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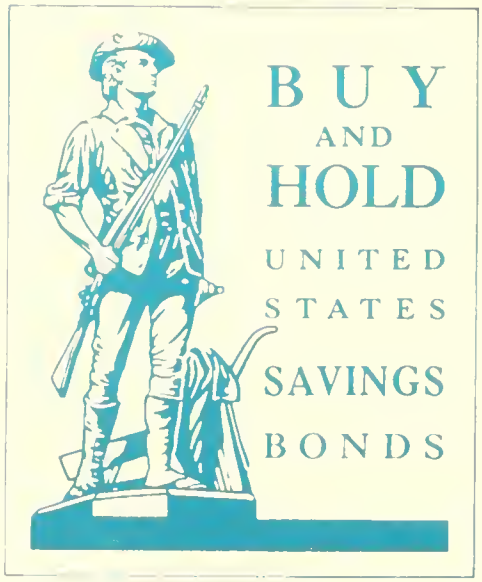

Treasury Bulletin

February 1971

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

February Refunding

On January 20 the Treasury announced an exchange offering of 5-7/8% notes dated February 15, 1971, due August 15, 1975, and 6-1/4% notes dated February 15, 1971, due February 15, 1978, to holders of notes and bonds maturing February 15, March 15, and November 15, 1971, and February 15, 1972. There were $29.6 billion of securities eligible to be exchanged, of which $16.1 billion was exchanged; $7.7 billion for the 5-7/8% notes and $8.4 billion for the 6-1/4% notes. Details relating to the securities and amounts held and exchanged by the general public are shown in the accompanying table.

(In millions of dollars)

ELIGIBLE FOR EXCHANGE		AMOUNT EXCHANGED			UNEXCHANGED
Securities	Amount	for 5-7/8% notes maturing Aug. 15, 1975	for 6-1/4% notes maturing Feb. 15, 1978	Total	
5-3/8% notes, C-1971 maturing Feb. 15, 1971	2,285	1,036	963	1,999	286
7-3/4% notes, D-1971 maturing Feb. 15, 1971	2,728	1,021	1,198	2,219	509
2-1/2% bonds, 1966-71 maturing Mar. 15, 1971	1,011	314	464	778	233
5-3/8% notes, B-1971 maturing Nov. 15, 1971	1,441	332	407	739	702
7-3/4% notes, G-1971 maturing Nov. 15, 1971	3,101	289	531	820	2,281
3-7/8% bonds, 1971 maturing Nov. 15, 1971	2,230	818	704	1,522	708
4-3/4% notes, A-1972 maturing Feb. 15, 1972	1,561	529	442	971	590
7-1/2% notes, C-1972 maturing Feb. 15, 1972	3,131	390	303	693	2,438
4% bonds, 1972 maturing Feb. 15, 1972	2,021	632	648	1,280	741
Total	19,509	5,361	5,660	11,021	8,488

In addition to the amounts exchanged by the general public, subscriptions for Government accounts and the Federal Reserve banks totaled $2.3 billion for the 5-7/8% notes and $2.7 billion for the 6-1/4% notes.

The subscription books were open until 8:00 p.m., local time, January 27, 1971. To be timely subscriptions had to be received by a Federal Reserve bank or branch or by the Office of the Treasurer of the United States by such time, except that subscriptions addressed to one of those agencies and postmarked before midnight, January 26, were deemed to be timely. Cash subscriptions were not accepted. Coupons dated February 15, 1971, were to be detached from securities tendered in exchange and cashed when due. Coupons dated March 15, May 15, August 15, and November 15, 1971, and February 15, 1972, had to be attached to the appropriate securities when surrendered. Interest on securities due March

Treasury Financing Operations - (Continued)

15, 1971, November 15, 1971, and February 15, 1972, was adjusted as of February 15, 1971. February 15, 1971, interest due on registered securities was paid by issue of interest checks in regular course to holders of record on January 15, 1971, the date the transfer books closed.

Interest on the new notes will be payable on August 15, 1971, and thereafter on February 15 and August 15 until maturity. The notes were issued in bearer and registered form in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000. It was a taxable exchange.

The notes were offered at par. Details showing cash and interest adjustments for subscribers who exchanged securities due March 15, 1971, November 15, 1971, and February 15, 1972, for either the 5-7/8% notes or 6-1/4% notes, appear in the following table.

(In dollars per $100 face value)

SECURITIES EXCHANGED			Payment to Adjust Exchange Value		Payment to Subscriber for Accrued Interest to February 15, 1971, on Securities Exchanged	Net Amount Paid	
			By Subscriber	To Subscriber		By Subscriber	To Subscriber
2-1/2%	bond	3/15/71	.15	-	1.056630	-	.906630
5-3/8%	note	11/15/71	-	.60	1.366022	-	1.966022
7-3/4%	note	11/15/71	-	2.30	1.969613	-	4.269613
3-7/8%	bond	11/15/71	.50	-	.984807	-	.484807
4-3/4%	note	2/15/72	-	.05	-	-	.050000
7-1/2%	note	2/15/72	-	2.65	-	-	2.650000
4%	bond	2/15/72	.50	-	-	.500000	-

9-Month and One-year Bills

On January 20 tenders were invited for $500 million, or thereabouts, of 272-day Treasury bills, representing an additional amount of bills dated October 31, 1970, maturing October 31, 1971, and for $1.2 billion, or thereabouts, of 365-day Treasury bills to be dated January 31, 1971, to mature January 31, 1972, both series to be issued February 1. These issues were to refund $1,503 million of bills maturing January 31. Tenders were opened on January 26.

Tenders received for the 272-day bills totaled $1,285 million, of which $500 million was accepted, including $17 million of noncompetitive tenders. The average bank discount rate was 4.269 percent.

Tenders received for the 365-day bills totaled $1,810 million, of which $1,199 million was accepted, including $39 million of noncompetitive tenders. The average bank discount rate was 4.249 percent.

13-week and 26-week bills

Issues of regular weekly Treasury bills in January totaled $13.6 billion, replacing an equal amount of maturing bills. There were four 91-day issues of $2.0 billion and four 182-day issues of $1.4 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1971	1970		1971	
Jan. 7	Oct. 8	4.921	Jan. 7	4.927
14	15	4.640	14	4.633
21	22	4.214	21	4.243
28	29	4.201	28	4.236

1/ Bank discount basis.

Treasury Financing Operations - (Continued)

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in January totaled $816 million, consisting of eight certificates of indebtedness and one note. Redemptions for the month totaled $1,221 million. At the end of January foreign series securities outstanding totaled $3,926 million. (Details are shown on page 57.)

Foreign currency series securities issued in January consisted of one certificate denominated in Swiss francs equivalent to $100 million, and one note denominated in Swiss francs equivalent to $30 million. Redemptions for the month totaled an equivalent of $130 million. At the end of January foreign currency series securities outstanding totaled an equivalent of $1,366 million and were denominated in German marks and Swiss francs. (Details are shown on page 59.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending								Means of financing - net transactions				
	The expenditure account			Loan account 1/					Borrowings from the public - Federal securities				
	Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit (-) (3)	Loan disbursements (4)	Loan repayments (5)	Net lending 3/ (6)	Outlays 3/ (7)	Budget surplus or deficit (-) (8)	Public debt securities (9)	Agency securities (10)	Investments of Government accounts 4/ (11)	Special notes 5/ (12)	Total borrowings from the public (13)
1962	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284	9,769
1963	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
1964	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
1965	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
1966	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
1967	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
1968	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
1969	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146
1970	193,743	194,460	-710	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397
1971 (Est.)	194,193	211,143	-16,951	8,807	7,196	-1,611	212,755	-18,562	24,426	-1,497	6,830	-	17,600
1972 (Est.)	217,593	228,286	-10,693	9,440	8,494	-946	229,232	-11,639	23,556	-1,189	11,767	-	10,600
1969-Dec	16,711r	15,225r	1,486r	687	825r	138r	15,087r	1,624r	113	-84r	2,041	-	-2,012
1970-Jan	16,[illegible]r	16,[illegible]r	-261	533	698	164	16,[illegible]r	-97	-654	-64	-524	-	-194
Feb	14,[illegible]r	14,[illegible]r	-61	581	686	104	14,[illegible]r	43	1,275	-789	625	-	-139
Mar	13,111r	16,[illegible]r	-3,175	771	517	-254	16,[illegible]40r	-3,429	3,161	21	867	-	2,314
Apr	22,043r	17,[illegible]	4,186	564	364	-200	17,[illegible]r	3,956	-4,813	-39	-162	-	-4,691
May	13,[illegible]r	16,33[illegible]r	-2,351	587	479	-108	16,44[illegible]r	-2,459	3,393	-278	1,164	-	1,452
June	22,561	14,871	7,690	1,357	877	-480	15,351	7,210	-169	-160	2,827	-	-3,156
July	12,609	19,344	-6,735	460	478	17	19,327	-6,718	6,649	-38	-386	-	5,997
Aug	15,172	17,429	-2,257	667	602	-66	17,495	-2,323	4,333	-3	1,615	-	2,716
Sept	18,725	17,329	1,396	598	484	-114	17,443	1,281	-2,223	12	-863	-	-1,347
Oct	11,493	17,490	-5,997	742	592	-150	17,640	-6,147	1,522	-17	-1,056	-	2,561
Nov	14,134	16,616	-2,482	585	472	-112	16,728	-2,594	3,440	-5	129	-	3,306
Dec	15,429	15,876	-447	647	973	326	15,550	-121	5,519	31	2,525	-	3,024
Fiscal 1971 to date	87,562	104,084	-16,522	3,701	3,602	[illegible]	104,183	-16,621	18,240	-19	1,964	-	16,257

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period					
	Changes in cash and monetary assets				Other means of financing 8/ (18)	Transactions not applied to year's surplus or deficit 10/ (19)	Total budget financing (20)	General account of Treasurer, U.S. 6/ (21)	Federal securities				
	Within gen'l. acct. of Treasurer, U.S. 6/ (deduct) (14)	With other Government officers (deduct): SDR's 7/ (15)	With other Government officers (deduct): Other (16)	With International Monetary Fund (deduct) (17)					Public debt securities (22)	Agency securities 11/ (23)	Investment of Government accounts (24)	Special notes 5/ (25)	Held by the public (26)
1962	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373
1963	1,876	-	-58	-255	185	[illegible]	4,751	12,380	305,860	8,123	56,345	3,176	254,461
1964	-1,264	-	41	-367	1,179	[illegible]	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965	1,594	-	371	381	-217	96	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966	-260	-	259	-447	-359	[illegible]	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967	-4,571	-	-5	-342	132	[illegible]	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970	1,746	557	-1,536	802	-22	-96	2,845	9,291	370,919	12,510	97,723	825	284,880
1971 (Est.)	-	-	-	-	510	452	18,562	9,291	396,845	11,013	104,553	825	302,480
1972 (Est.)	-	-	-	-	401	635	11,639	9,291	420,401	9,824	116,320	825	313,080
1969-Dec	-1,195	-	45r	364	-675r	[illegible]	-1,624r	[illegible],241	365,226	13,320	91,927	825	289,294
1970-Jan	1,352	699	-194	18	2,153 9/	13	97	7,593	367,572	13,755	91,402	825	289,100
Feb	56	-81	-381	161	-172	[illegible]	-43	7,649	36[illegible],347	12,966	92,027	825	288,961
Mar	226	-98	-652	73	633	31	3,429	7,875	[illegible]	12,987	92,894	825	291,275
Apr	620	6	53	-67	1,284	[illegible]	-3,986	[illegible],495	367,194	12,948	92,732	825	286,584
May	-1,060	-1	-455	-150	-1,[illegible]	[illegible]	[illegible],459	[illegible],834	371,[illegible]	12,670	94,896	825	[illegible]8,036
June	[illegible],457	32	262	-11	-1,[illegible]	[illegible]	-7,210	9,291	[illegible]	12,510	97,723	[illegible]	284,880
July	-942	4	-207	112	-331	[illegible]	6,718	8,074	[illegible]	12,472	97,337	[illegible]	290,877
Aug	-92	-	-198	-135	-847	[illegible]	2,323	7,982	[illegible]	12,469	98,952	[illegible]	293,593
Sept	1,692	30	169	-307	1,[illegible]	[illegible]	-1,281	9,674	[illegible]	12,432	98,069	[illegible]	292,246
Oct	-2,512	-	50	-113	[illegible]	12[illegible]	6,147	7,162	[illegible]	12,465	97,032	[illegible]	294,808
Nov	-429	-30	-39	[illegible]	-1,[illegible]	1[illegible]	2,594	[illegible],733	[illegible]	12,460	97,161	[illegible]	[illegible]
Dec	2,035	-110	79	12[illegible]	-7[illegible]1	19	121	[illegible],769	389,1[illegible]	12,491	99,687	[illegible]	301,13[illegible]
Fiscal 1971 to date	-247	-106	-145	-399	-770	336	16,621	[illegible],769	389,1[illegible]	12,491	99,687	[illegible]	301,138

Source: [illegible] monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years [illegible] [illegible] estimates are from the 1972 Budget document released January [illegible], 1971.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2.

3/ See Table FFO-3.

4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations [illegible] in payment of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table [illegible] in December [illegible] Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes initial allocation of Special Drawing Rights of $867 million.

10/ Includes seigniorage, [illegible] conversion of certain corporations to private ownership, and [illegible] 1968 reclassification of certificates of interest of $1,[illegible] million less $[illegible] million in investments held by Government accounts.

11/ See Table FD-[illegible]. [illegible]

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1962	99,676	38,246	14,403	5,079	45,571	21,296	773	20,523	66,094
1963	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,350	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971 (Est.)	194,193	76,000	26,300	14,000	88,300	33,500	3,400	30,100	118,400
1972 (Est.)	217,593	79,800	28,400	14,500	93,700	39,500	2,800	36,700	130,400
1969-Dec	16,711r	6,412r	412	43r	6,781r	5,637	110	5,527	12,308r
1970-Jan	16,302r	6,203	4,491	35	10,660	1,252	125	1,127	11,786
Feb	14,429r	7,535	886	1,456	6,965	774	128	645	7,611
Mar	13,111r	6,091	1,235	3,907	3,419	4,559	320	4,239	7,658
Apr	23,043r	5,748	8,992	4,039	10,701	5,895	317	4,578	15,279
May	13,480r	7,058	1,063	2,863	5,258	862	148	714	5,972
June	22,561	6,014	3,797	458	9,353	7,517	188	7,329	16,683
July	12,609	6,040	477	236	6,281	1,071	234	838	7,119
Aug	15,172	6,985	333	100	7,219	666	182	484	7,703
Sept	18,725	5,907	3,623	81	9,449	4,543	265	4,278	13,727
Oct	11,493	5,667	497	55	6,110	1,089	420	669	6,779
Nov	14,134	7,007	216	42	7,181	711	187	524	7,705
Dec	15,429	5,838	422	50	6,209	4,664	179	4,484	10,693
Fiscal 1971 to date	87,562	37,445	5,569	565	42,449	12,744	1,467	11,277	53,726

Fiscal year or month	Social insurance taxes and contributions								
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1962	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971 (Est.)	41,712	421	41,291	1,007	1	1,006	42,297	3,610	6	3,604
1972 (Est.)	49,628	440	49,188	1,038	1	1,037	50,225	4,189	6	4,183
1969-Dec	1,849	-	1,849	68	*	68	1,917	59	*	58
1970-Jan	2,276	-	2,276	14	*	14	2,290	130	*	130
Feb	4,215	-	4,215	148	*	148	4,363	842	*	842
Mar	3,070	-	3,070	81	*	81	3,151	64	*	63
Apr	3,917	-	3,917	11	*	11	3,927	234	*	233
May	5,024	386	4,638	155	*	154	4,792	858	1	857
June	3,334	-	3,334	87	*	87	3,421	70	1	70
July	2,736	-	2,736	9	-	9	2,745	186	1	185
Aug	4,387	-	4,387	107	*	107	4,494	587	*	587
Sept	2,559	-	2,559	87	*	87	2,646	47	*	46
Oct	2,304	-	2,304	8	1	7	2,311	106	1	106
Nov	3,310	-	3,310	164	-1	164	3,475	374	*	374
Dec	2,146	-	2,146	85	*	84	2,230	50	*	50
Fiscal 1971 to date	17,443	-	17,443	459	*	458	17,901	1,351	3	1,348

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes			
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund
	Federal Supplementary Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross
1962	-	862	12	874	15,048	1,072	8	1,064	1,320
1963	-	938	13	951	16,804	10,[illegible]	[illegible]	[illegible]	1,405
1964	-	993	15	1,008	17,012	10,304	[illegible]	[illegible]	2,646
1965	-	1,065	16	1,081	17,258	11,011	99	10,911	3,782
1966	-	1,111	18	1,129	20,867	9,362	217	9,145	4,037
1967	647	1,201	19	1,867	23,349	9,401	183	9,218	4,652
1968	698	1,334	20	2,052	34,622	11,307	147	11,160	4,441
1969	802	1,426	24	2,253	39,018	10,141	96	10,045	4,361
1970	936	1,735	29	2,701	44,208	10,519	167	10,352	5,386
1971 (Est.)	1,255	1,785	31	3,072	48,975	10,[illegible]	137	10,[illegible]	5,[illegible]
1972 (Est.)	1,347	1,770	34	3,151	57,550	11,[illegible]	139	11,115	[illegible]
1969-Dec	76	136	-	214	[illegible]	[illegible]	11r	46r	45
1970-Jan	85	166	2	254	3,674	798	12	786	408
Feb	74	127	2	203	5,408	748	8	739	470
Mar	79	137	5	221	3,436	837	13	824	379
Apr	81	176	2	259	4,414	908	9	899	421
May	73	127	2	202	5,851	817	6	811	511
June	83	193	2	278	3,769	957	17	940	438
July	105	147	3	254	3,184	954	12	942	464
Aug	96	149	4	250	5,330	759	8	746	541
Sept	110	158	2	270	4,962	772	14	758	459
Oct	106	170	4	279	4,897	750	12	737	446
Nov	101	155	3	259	4,108	1,022	11	1,011	478
Dec	102	160	3	265	2,545	836	13	823	419
Fiscal 1971 to date	620	939	18	1,577	20,826	7,143	71	7,072	2,784

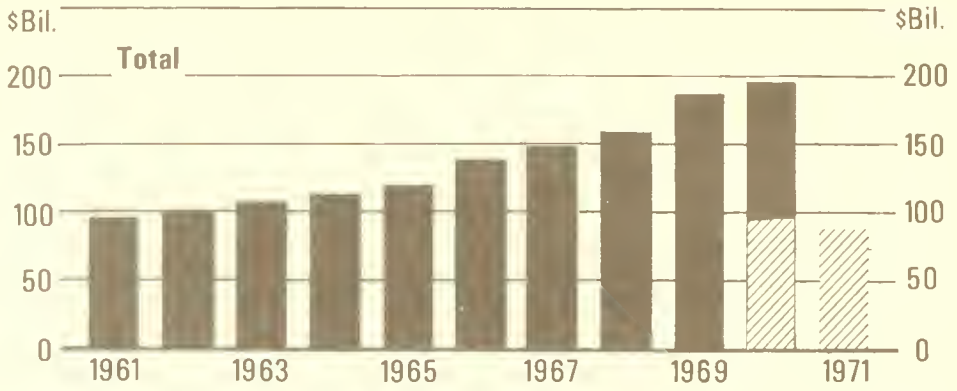
Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Airport and airway trust fund			Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total										
1962	-	-	-	12,534	2,09[illegible]	19	2,016	1,171	29	1,142	718	125	84
1963	-	-	-	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,[illegible]
1964	-	-	-	13,731	2,416	23	2,394	1,284	36	1,[illegible]	947	138	1,084
1965	-	-	-	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	-	-	-	13,062	2,074	28	2,046	1,811	45	1,767	1,715	162	1,877
1967	-	-	-	13,719	2,014	36	1,978	1,972	71	1,901	1,805	303	2,108
1968	-	-	-	14,079	3,082	31	3,051	2,113	75	2,038	2,001	400	2,401
1969	-	-	-	15,242	3,430	39	3,391	2,387	68	2,319	2,662	247	2,908
1970	-	-	-	15,705	3,680	36	3,644	2,494	64	2,430	2,966	159	3,[illegible]
1971 (Est.)	579	-1	580	16,300	3,770	40	3,730	2,554	64	2,490	3,500	300	3,800
1972 (Est.)	726	-	726	17,700	3,340	40	3,300	2,764	64	2,700	3,[illegible]	524	4,124
1969-Dec	-	-	-	1,398r	280	-	277	304	6	297	271	66r	341r
1970-Jan	-	-	-	1,154	290	[illegible]	286	201	5	196	296	-90r	207r
Feb	-	-	-	1,206	268	[illegible]	265	169	5	164	234	-8r	274r
Mar	-	-	-	1,192	324	[illegible]	322	208	6	202	255	46r	301r
Apr	-	-	-	1,226	601	[illegible]	600	212	5	207	280	25r	214r
May	-	-	-	1,319	350	[illegible]	348	197	6	192	274	30r	304r
June	-	-	-	1,367	332	4	328	217	[illegible]	207	299	-9r	[illegible]
July	29	-	29	1,439	296	[illegible]	[illegible]	224	6	218	294	61	356
Aug	43	-	43	1,309	228	[illegible]	224	226	3	223	305	77	382
Sept	55	-	55	1,272	240	6	234	224	[illegible]	[illegible]	308	4	312
Oct	53	-	53	1,237	266	4	262	237	6	231	299	-2	[illegible]
Nov	55	-	55	1,549	243	4	239	213	6	207	302	25	327
Dec	55	1	54	1,346	289	4	285	226	[illegible]	220	295	46	339
Fiscal 1971 to date	290	1	290	3,152	1,561	25	1,537	1,349	34	1,[illegible]	1,[illegible]	206	[illegible]

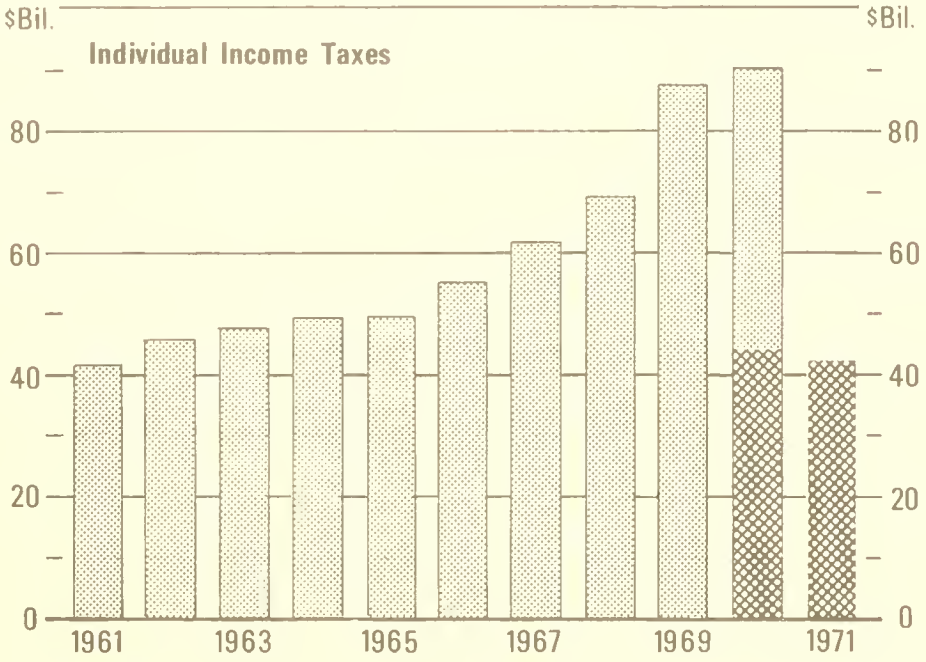
Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1972 Budget document released January [illegible], 1971.

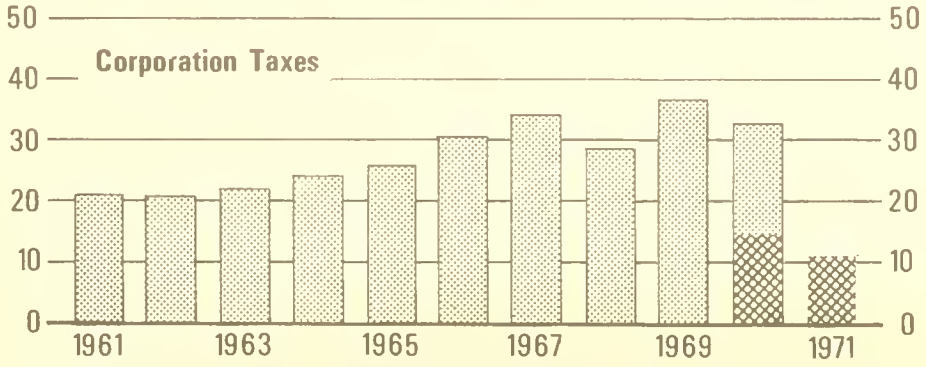
r Revised.

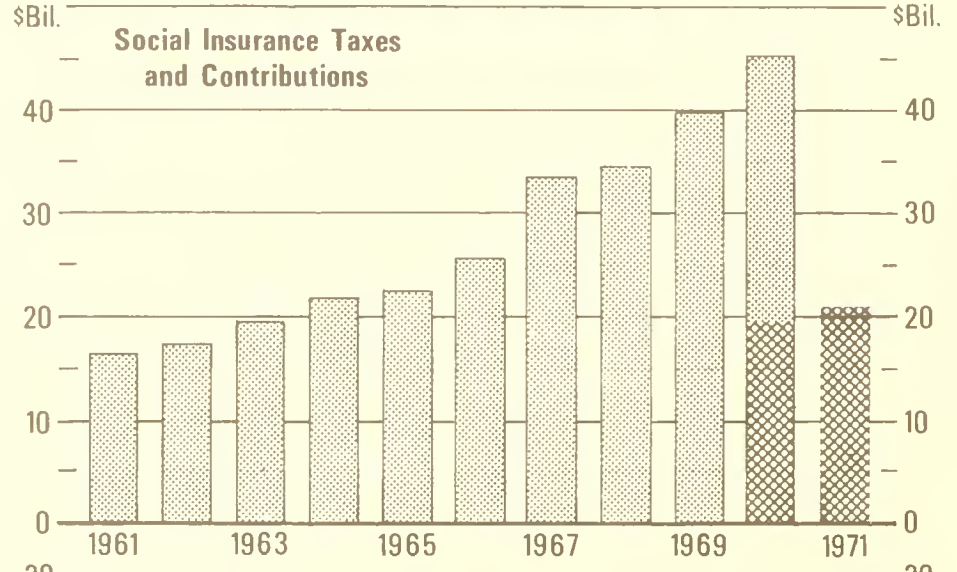
- Less than $500,000.

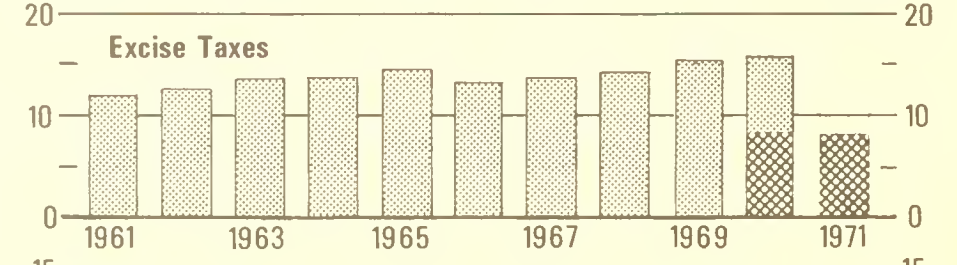
BUDGET RECEIPTS BY PRINICIPAL SOURCES

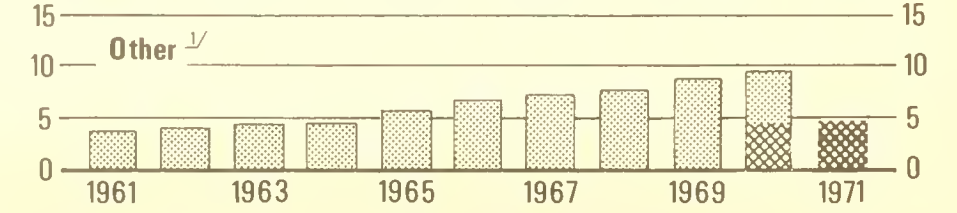












Source Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2

1/ Includes estate and gift taxes, custom duties, and miscellaneous receipts

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1962	141	72	20	1,801	-	1,801	5,401	-97	5,304	3,360	-21	3,340
1963	145	61	22	3,201	-	3,201	6,304	-70	6,233	3,640	20	3,660
1964	148	64	-	3,604	-	3,604	7,488	-970	6,518	4,270	32	4,302
1965	162	73	4	3,372	17	3,389	6,374	441	6,815	4,689	61	4,749
1966	181	76	26	4,357	29	4,386	6,158	356	6,514	4,633	37	4,670
1967	240	86	22	4,361	31	4,392	5,429	412	5,841	705	21	726
1968	255	91	28	4,698	15	4,913	6,795	512	7,307	769	38	807
1969	277	103	31	4,971	-4	4,967	7,603	635	8,330	820	35	854
1970	341	125	36	4,784	-10	4,774	7,774	533	8,307	979	49	1,028
1971 (Est.)	346	142	50	4,924	-	4,924	8,817	-115	8,702	1,139	64	1,203
1972 (Est.)	430	167	55	4,676	-*	4,676	9,544	-34	9,510	1,185	96	1,281
1969-Dec	31	14	2	450	-2	448	676	-78	598	54	4	58
1970-Jan	27	9	3	381	-2	381	826	-105	731	72	2	95
Feb	40	10	3	380	*	380	254	-332	-77	72	4	76
Mar	29	10	4	381	*	382	252	44	296	66	2	69
Apr	24	11	4	419	-1	418	285	34	320	116	3	120
May	22	11	3	425	-1	424	212	108	320	104	2	106
June	24	14	-	504	-4	500	-408	590	182	120	4	123
July	31	12	3	407	-	407	2,714	-65	2,649	98	3	101
Aug	34	10	4	366	*	366	1,150	-124	1,032	72	*	72
Sept	25	12	4	355	-1	354	318	-14	304	76	6	82
Oct	44	11	3	369	-2	368	1,083	74	1,157	111	8	119
Nov	30	12	4	214	-1	213	661	34	695	73	2	75
Dec	35	15	4	425	-2	423	613	-260	353	79	4	83
Fiscal 1971 to date	296	70	20	2,125	-5	2,120	6,525	-337	6,188	509	23	532

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/	Net expenditures	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
	Net expenditures	Net lending	Total											
1962	48,304	*	48,304	982	4,209	-	4,210	372	681	1,054	521	19	539	291
1963	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968	77,381	-8	77,373	1,300	40,072	-96	40,576	706	3,434	4,140	217	18	235	430
1969	77,872	-2	77,870	1,262	46,499	95	46,594	722	807	1,529	819	18	837	515
1970	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	640
1971 (Est.)	73,370	-*	73,370	1,426	68,747	43	68,940	2,380	953	3,333	346	11	357	1,071
1972 (Est.)	74,975	-*	74,975	1,508	68,689	30	68,719	3,588	300	3,888	1,415	19	1,434	1,412
1969-Dec	6,578r	*	6,578r	122r	4,125	12	4,137	104	94	198	57	*	57	47
1970-Jan	6,418r	*	6,418r	96	4,444	17	4,361	230	-76	154	15	1	16	62
Feb	5,951r	*	5,952r	51	4,108	12	4,120	107	81	189	86	*	86	47
Mar	6,377	*	6,377	70	4,381	6	4,387	215	-45	170	118	*	118	52
Apr	6,532	*	6,531	93	5,462	23	5,485	142	37	229	102	1	103	52
May	6,185	*	6,185	95	4,803	6	4,809	171	-107	63	100	1	101	73
June	6,635	-1	6,634	167	4,951	-1	4,950	284	-56	228	91	1	92	57
July	6,570	*	6,570	53	4,625	6	4,630	302	136	438	87	*	87	68
Aug	6,059	*	6,059	127	4,726	3	4,729	154	89	243	124	*	124	76
Sept	6,160	*	6,160	129	4,872	2	4,874	115	102	217	162	1	162	70
Oct	6,139	*	6,140	142	4,890	6	4,896	145	16	161	116	1	117	85
Nov	5,851	-*	5,851	134	4,760	6	4,766	93	33	125	116	*	116	69
Dec	6,521	-*	6,521	118	5,044	2	5,046	194	49	244	-107	*	-106	64
Fiscal 1971 to date	37,301	-*	37,301	703	28,917	24	28,941	1,003	425	1,429	498	2	500	431

Footnotes at end of table.

(Continued on following page)

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department		Post Office Department	State Department	Transportation Department 3/	Treasury Department			Atomic Energy Commission	Environmental Protection Agency	General Services Admin.		
	Net expenditures	Net lending				Net expenditures: Interest on public debt 4/	Net expenditures: Other 5/	Net lending	Total			Net expenditures	Net lending	Total
1962	618	-	797	304	693	9,120	17,526	-7	26,638	2,806	-	302	1	302
1963	4,153	-	770	408	719	9,895	-81	-69	9,745	2,758	-	328	-9	319
1964	4,044	-	578	347	742	10,666	-77	-37	10,552	2,763	-	359	2	361
1965	3,532	-	805	384	785	11,346	88	-1	11,433	2,625	-	293	7	300
1966	3,109	-	888	410	793	12,014	415	-2	12,427	2,403	-	-260	19	-242
1967	3,172	114	1,141	419	5,428	13,391	-326	*	13,064	2,264	-	138	-6	131
1968	3,385	-114	1,080	424	5,732	14,573	82	*	14,655	2,466	-	412	1	413
1969	3,475	-	920	437	5,970 1/	16,588	336	*	16,924	2,450	-	420	5	425
1970	4,356	-	1,510	448	6,417	19,304	206	*	19,510	2,453	-	426	20	446
1971 (Est.)	7,521	-	2,353	482	7,367 1/	20,800	94	-*	20,893	2,275	679	315	20	335
1972 (Est.)	7,224	-	1,333	525	7,805 1/	21,150	30	-*	21,180	2,318	1,364	-271	-5	-275
1969-Dec	335	-	-15	50	553	1,653	-105r	-	1,548r	221	-	41r	2	43
1970-Jan	443	-	109	45	539	1,671	-15r	*	1,656r	183	-	45	-2	43
Feb	426	-	162	17	427	1,620	82r	*	1,702r	186	-	30	*	30
Mar	502	-	87	20	463	1,699	104r	*	1,803r	207	-	37	-2	35
Apr	469	-	315	42	439	1,656	89r	*	1,745r	216	-	15	18	33
May	417	-	156	12	456	1,601	86r	*	1,689r	188	-	53	-4	50
June	500	-	137	31	657	1,764	12	*	1,776	235	-	80	1	82
July	456	-	231	88	497	1,763	-93	*	1,670	167	-	-17	-2	-19
Aug	508	-	150	15	605	1,762	88	*	1,851	172	-	49	-1	48
Sept	424	-	337	33	722	1,760	58	*	1,818	188	-	59	-2	57
Oct	479	-	177	68	721	1,764	-500	*	1,264	201	-	43	-8	34
Nov	498	-	166	40	637	1,747	107	-*	1,854	186	-	35	-2	33
Dec	624	-	60	65	623	1,822	-123	-*	1,699	194	30	44	-1	43
Fiscal 1971 to date	2,988	-	1,121	309	3,805	10,617	-461	-*	10,155	1,109	30	212	-16	197

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed intrabudgetary transactions 6/	Totals		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1962	1,257	5,356	248	5,604	2,224	1,035	3,259	-2,513	104,462	2,351	106,813
1963	2,552	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964	4,171	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965	5,091	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966	5,932	5,746	214	5,960	3,365	832	4,197	-3,364	130,820	3,832	134,652
1967	5,423	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968	4,721	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969	4,247	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548
1970	3,749	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588
1971 (Est.)	3,368	9,960	-12	9,948	6,448	567	7,015	-7,197	211,143 7/	1,611	212,755
1972 (Est.)	3,151	10,852	-230	10,622	6,997	736	7,734	-7,771	228,286 8/	946	229,232
1969-Dec	296	700	18	718	413	-169	244	-1,091	15,225r	-138	15,087r
1970-Jan	291	708	18	726	385	-17	368	-256	16,563r	-164	16,399r
Feb	299	699	18	717	283	112	395	-364	14,990r	-104	14,885r
Mar	325	781	17	798	376	231	607	-242	16,783r	254	16,540r
Apr	332	729	19	748	564	16	580	-249	17,858r	200	18,057r
May	285	800	3	803	464	100	564	-401	16,337r	108	16,445r
June	378	732	-4	728	402	-51	352	-2,503	14,871	480	15,351
July	268	715	15	730	534	-110	423	-234	19,344	-17	19,327
Aug	282	767	-3	764	468	101	569	-347	17,429	66	17,495
Sept	282	719	1	719	695	20	715	-250	17,329	114	17,443
Oct	302	764	1	765	659	35	694	-296	17,490	150	17,640
Nov	266	823	4	827	427	38	465	-324	16,616	112	16,728
Dec	318	820	-14	806	551	-104	447	-2,157	15,876	-326	15,550
Fiscal 1971 to date	1,720	4,608	3	4,610	3,334	-21	3,314	-3,606	104,084	99	104,183

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ See footnote 5.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table FFO-4.

7/ Includes $500 million for pay increases (excluding Department of Defense), and $300 million for contingencies.

8/ Includes $4,019 million estimate for distribution of Federal tax revenues to state and local governments, $1,000 million for pay increases (excluding Department of Defense), and $950 million for contingencies.

* Less than $500,000. r Revised.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1962	[illegible]	845	3	1,064	1	637	70	-	-
1963	[illegible]	914	3	1,139	1	511	70	-	-
1964	[illegible]	973	4	1,256	3	538	68	-	-
1965	[illegible]	1,042	4	1,329	3	582	65	-	-
1966	[illegible]	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971 (Est.)	728	1,730	8	2,486		1,[illegible]	319	187	11
1972 (Est.)	721	1,735	9	2,461		1,672	359	351	24
1969-Dec	37	133	1	170	1	502	85	49	5r
1970-Jan	51	163	1	214	-	16	2	3	*
Feb	83	125	1	209	-	53	9	4	1
Mar	73	136	1	209	1	11	1	2	1
Apr	70	114	1	185	-	28	2	2	*
May	95	183	1	278	1	35	4	1	2
June	75	190	1	266	-	569	104	66	1
July	63	138	1	202	-	11	1	2	*
Aug	63	149	1	213	-	40	6	3	1
Sept	65	155	1	220	1	11	2	1	*
Oct	50	172	1	222	-	37	2	2	*
Nov	50	148	1	199	-	41	3	3	1
Dec	50	157	1	207	1	660	139	74	4
Fiscal 1971 to date	341	919	4	1,264	2	801	153	85	6

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1962	[illegible]	173	7	36	174	316	120	2	1,444	2,513
1963	8	191	14	35	175	362	114	2	1,485	2,644
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971 (Est.)	15	680	180	32	25	1,164	250	4	4,711	7,197
1972 (Est.)	10	772	245	34	293	1,275	268	4	5,310	7,771
1969-Dec	1	240	26	*	*	8	3	*	920	1,091
1970-Jan	2	3	1	*	3	7	4	*	41	256
Feb	4	24	1	*	10	34	15	*	155	364
Mar	*	4	4	*	1	7	2	*	33	242
Apr	*	16	5	*	2	4	4	*	64	249
May	*	23	6	*	3	30	12	*	123	401
June	-	235	51	30	214	308	153	4	2,238	2,503
July	3	4	1	*	3	6	2	*	32	234
Aug	3	25	2	*	8	35	11	*	134	347
Sept	2	4	5	*	*	3	1	*	30	250
Oct	4	16	4	*	1	6	4	*	73	296
Nov	1	21	4	*	3	40	10	*	125	324
Dec	4	265	69	16	141	504	96	1	1,949	2,157
Fiscal 1971 to date	8	336	86	16	133	504	124	2	2,343	3,606

Source: See Table FFO-2.

* Less than $500,000.

r Revised.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1970							Fiscal year 1971							Comparable period FY 1970
	December	January	February	March	April	May	June	July	August	September	October	November	December	Cumulative to date	
National defense															
Expenditures	6,930r	6,769	[illegible]	[illegible]	6,883	[illegible]	[illegible]	6,856	6,340	[illegible]	[illegible]	6,154	[illegible]	[illegible]	41,1[illegible]
Proprietary receipts from the public	-103r	-141	-60	-104	-77	-54	-110	-62	-86	[illegible]	[illegible]	-188	[illegible]	[illegible]	-5[illegible]
Intrabudgetary transactions	-*	-*	-*	-*	-*	-2	*	-*	-2	-*	-*	-*	-*	-2	-
Net expenditures	6,827r	6,648	[illegible]	6,608	6,807	[illegible]	[illegible]	6,794	6,253	[illegible]	6,354	5,966	6,745	[illegible]	[illegible]
Net lending	-*	-*	*	-*	-1	-*	-1	*	*	-*	*	-*	-*	-*	-
Total national defense	6,827r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,965	[illegible]	38,485	[illegible]
International affairs and finance															
Expenditures	382	210	220	271	337	241	373	321	147	235	300	214	[illegible]	1,650	[illegible]
Proprietary receipts from the public	-78	-16	-1	-23	-31	-16	*	-43	-8	-27	-15	-3	-35	-131	-14[illegible]
Intrabudgetary transactions	-*	-*	-*	-*	-	-	-*	-	-*	-*	-*	-*	-*	-*	-*
Net expenditures	304	194	219	248	305	225	373	278	140	[illegible]	285	211	[illegible]	1,471	1,711
Net lending	-159	-34	[illegible]	64	31	71	-148	-79	35	14	25	[illegible]	-145	-63	[illegible]
Total international affairs and finance	145	161	298	312	336	296	225	199	295	221	311	234	159	1,4[illegible]	1,[illegible]41
Space research and technology															
Expenditures	296	291	299	325	332	285	379	272	283	282	304	260	318	1,[illegible]	[illegible]
Proprietary receipts from the public	-*	-1	-*	-*	-*	-*	-1	-4	-*	-*	-1	-3	-*	-9	-4
Total space research and technology	296	290	299	325	332	285	278	268	282	[illegible]	303	256	318	1,7[illegible]	1,[illegible]9
Agriculture and rural development															
Expenditures	486	764	148	37	26	39	-675	[illegible]498	847	62	834	[illegible]	354	4,090	[illegible]
Proprietary receipts from the public	-3	-*	-3	-6	-4	-2	-4	-2	-	-3	-*	-4	-3	-20	-21
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	483	764	145	31	23	36	-678	2,495	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,[illegible]	[illegible]
Net lending	-98	-105	332	44	84	108	501	[illegible]	-134	-14	94	34	-260	-327	-59
Total agriculture and rural development	385	[illegible]	-187	76	107	144	-88	2,430	720	44	[illegible]	422	[illegible]	4,[illegible]	[illegible]
Natural resources															
Expenditures	295	248	210	257	261	290	394	283	492	402	388	372	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-109	-135	-101	-77	-76	-79	-176	-75	-120	-66	-72	-89	-280	-701	-465
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*
Net expenditures	186	112	109	181	185	211	218	[illegible]	371	[illegible]	316	283	[illegible]	1,573	1,[illegible]
Net lending	1	*	-*	*	*	*	*	*	*	*	*	*	*	1	[illegible]
Total natural resources	186	113	109	181	185	211	218	208	371	337	316	283	59	1,574	1,515
Commerce and transportation															
Expenditures	676	731	574	660	958	691	976	866	[illegible]	1,426	1,095	[illegible]	822	[illegible]	4,65[illegible]
Proprietary receipts from the public	-10	-10	-10	-6	-10	-9	-9	-9	-14	-8	-12	-9	-11	-62	-[illegible]
Intrabudgetary transactions	-*	-20	*	*	-*	-2	-2	-23	-2	-*	-1	-	-*	-25	-1[illegible]
Net expenditures	666	701	563	654	[illegible]	680	964	[illegible]	381	1,418	1,082	[illegible]	811	[illegible]	4,58[illegible]
Net lending	-11	12	8	30	[illegible]	35	37	[illegible]	4	14	[illegible]	[illegible]	20	[illegible]	[illegible]
Total commerce and transportation	[illegible]	713	571	683	967	715	1,002	[illegible]	385	1,231	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Community development and housing															
Expenditures	138r	[illegible]	[illegible]	193	292	218	[illegible]	343	[illegible]	[illegible]	[illegible]	11[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	138r	300	87	193	292	218	[illegible]	343	[illegible]	[illegible]	213	[illegible]	[illegible]	1,[illegible]	[illegible]
Net lending	83	-89	70	60	-11	-120	-64	128	[illegible]	[illegible]	16	[illegible]	40	375	321
Total community development and housing	221r	210	158	252	280	98	291	471	259	268	234	132	314	1,[illegible]	1,[illegible]2

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1970							Fiscal year 1971							Comparable period 1970
	December	January	February	March	April	May	June	July	August	September	October	November	December	Year to date	
Education and manpower															
Expenditures	482r	558	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-1	-1	-1	-1	-[illegible]	-[illegible]	-1	-*	-[illegible]	-1	-1	-*	-1	-[illegible]	-[illegible]
Net expenditures	481r	[illegible]	[illegible]	521	[illegible]	[illegible]	1,[illegible]	541	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net lending	21	[illegible]	[illegible]	11	31	[illegible]	[illegible]	14	1[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]
Total education and manpower	502r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,14[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Health															
Expenditures	1,[illegible]7r	1,1[illegible]	[illegible]	1,36[illegible]	1,46[illegible]	1,[illegible]	1,1[illegible]	1,[illegible]	[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-7[illegible]	-[illegible]	-[illegible]	-77	-[illegible]	-[illegible]	-[illegible]	-1[illegible]	-[illegible]	-1[illegible]	-1[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]
Net expenditures	1,[illegible]3r	1,111	[illegible]	1,[illegible]6	1,[illegible]	1,1[illegible]	1,12[illegible]	1,148	1,102	1,[illegible]3	1,[illegible]	1,1[illegible]	[illegible]	[illegible]	[illegible]
Net lending	-	-*	-*	-*	-*	-*	[illegible]	-	-*	-*	-*	-	-*	-*	-*
Total health	1,[illegible]9r	1,111	[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	1,12[illegible]	1,[illegible]	1,1[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
Income security															
Expenditures	[illegible],[illegible]6r	[illegible],[illegible]7	[illegible],[illegible]65	[illegible],[illegible]	4,61[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]5[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]4	[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-[illegible]	-[illegible]
Intrabudgetary transactions	-[illegible]5[illegible]	-[illegible]	-*	-19	-*	-*	-[illegible]6[illegible]	-*	-*	-1	-*	-[illegible]	-[illegible]	-[illegible]1	-[illegible]
Net expenditures	[illegible],15[illegible]r	[illegible],[illegible]1	[illegible],66[illegible]	[illegible],[illegible]5	[illegible],[illegible]1[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]7[illegible]	[illegible],[illegible]2[illegible]	[illegible],18[illegible]	[illegible],[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]4	[illegible],[illegible]2[illegible]	[illegible],[illegible]7[illegible]	[illegible],[illegible]1
Net lending	*	[illegible]	-*	-*	-*	-*	-1	-*	-*	-*	1	1	*	[illegible]	[illegible]
Total income security	[illegible],15[illegible]r	[illegible],58[illegible]	[illegible],[illegible]6[illegible]	[illegible],[illegible]7[illegible]	[illegible],61[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]4[illegible]	[illegible]
Veterans benefits and services															
Expenditures	741	7[illegible]4	[illegible]	826	77[illegible]	[illegible]	78[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-[illegible]7	-4[illegible]	-38	-42	-40	-[illegible]	-4[illegible]	-41	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Net expenditures	[illegible]4	711	[illegible]1	784	73[illegible]	[illegible]	[illegible]5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net lending	1[illegible]	1[illegible]	1[illegible]	17	1	[illegible]	[illegible]	1[illegible]	-[illegible]	[illegible]	1	[illegible]	-1[illegible]	[illegible]	[illegible]
Total veterans benefits and services	722	[illegible]	[illegible]	801	[illegible]51	[illegible]0[illegible]	[illegible]1	[illegible]	[illegible]0[illegible]	[illegible]	[illegible]	[illegible]2[illegible]	[illegible]	[illegible]	[illegible]
Interest															
Expenditures	1,661	1,679	1,[illegible]8	1,706	1,663	1,[illegible]	1,77[illegible]	1,[illegible]4	1,[illegible]4	1,[illegible]	1,[illegible]6	1,[illegible]	1,[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-101r	-21	-11	-15	-27	-2[illegible]	-2[illegible]	-31	-1[illegible]	-[illegible]	-1[illegible]	-1[illegible]	-[illegible]	-1[illegible]	-[illegible]
Intrabudgetary transactions	-45	-121	-3	-[illegible]	-5	-18	-38	-146	-[illegible]	-31	-81[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]
Total interest	1,515	1,537	1,614	1,686	1,631	1,563	1,6[illegible]	1,59[illegible]	1,[illegible]9	1,[illegible]1	1,148	1,[illegible]	1,[illegible]6	[illegible]	[illegible]
General government															
Expenditures	338	[illegible]4[illegible]	245	322	255	[illegible]2[illegible]	51[illegible]	25[illegible]	[illegible]6[illegible]	46[illegible]	[illegible]5[illegible]	[illegible]8[illegible]	[illegible]2[illegible]	1,[illegible]1	[illegible]
Proprietary receipts from the public	-17r	-7	-18	-28	5	-5	-[illegible]1	-23	-[illegible]0	-10	17	-13	-[illegible]1	-[illegible]	-[illegible]
Intrabudgetary transactions	-[illegible]7	-10	-16	-14	-[illegible]	-[illegible]	-1[illegible]	-6	-2	-15	-10	-[illegible]	-[illegible]	-5[illegible]	-1[illegible]
Net expenditures	[illegible]65r	[illegible]0[illegible]	[illegible]1[illegible]	[illegible]7[illegible]	[illegible]52	[illegible]15	[illegible]2[illegible]	[illegible]2[illegible]	[illegible]47	[illegible]4[illegible]	[illegible]4[illegible]	26[illegible]	[illegible]7[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]4
Net lending	7r	[illegible]	25	[illegible]8	21	-[illegible]	48	-[illegible]6	-1	-1	-[illegible]	-1	[illegible]	-[illegible]8	-[illegible]
Total general government	[illegible]72	[illegible]1[illegible]	[illegible]41	[illegible]08	[illegible]72	[illegible]12	[illegible]68	[illegible]90	[illegible]46	[illegible]9[illegible]	[illegible]34	[illegible]64	[illegible]04	[illegible],[illegible]2[illegible]	[illegible],[illegible]
Undistributed intrabudgetary transactions	-1,091	-256	-364	-[illegible]42	-[illegible]49	-401	-[illegible],[illegible]5[illegible]	-[illegible]54	-[illegible]47	-[illegible]50	-[illegible]2[illegible]	-[illegible]04	-[illegible],[illegible]9[illegible]	-[illegible],[illegible]0[illegible]	-[illegible],[illegible]89
Net budget outlays	15,087r	16,399	14,885	16,540	18,057	16,445	15,351	[illegible],[illegible]2[illegible]	17,495	[illegible]7,[illegible]43	17,64[illegible]	16,[illegible]8	15,55[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]7

Source: On basis of monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Renewal and Housing Asst. and Metro. Development	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Unemployment Trust Fund	Other
1962.....	-1,097	21	-	-	*	-	-32	-	67	*	72	-
1963.....	822	-129	-	-	*	-	36	-	100	-	453	*
1964.....	692	-137	-	-	*	24	138	-	-256	-	582	*
1965.....	458	-263	-	-	-	-17	-194	25	-161	-	967	*
1966.....	-858	413	786	-	*	14	-129	50	-19	3	1,468	*
1967.....	3,741	295	497	479	*	-8	45	62	-9	-3	1,156	*
1968.....	1,584	591	87	-197	*	-10	135	470	-7	-	1,146	*
1969.....	2,898	1,121	590	77	*	-3	165	465	-8	32	938	*
1970.....	3,953	1,342	693	-345	*	-	131	-369	-8	28	488	*
1971 (Est.).	1,127	1,020	1,724	249	-	11	210	177	-9	-	-1,623	*
1972 (Est.).	3,092	839	3,909	221	-	12	229	-251	-8	-	-266	-
1969-Dec...	748	157	617	-21	-	-	24	25	-*	-	105	-
1970-Jan...	-357	-11	-85	4	-	-	*	110	-1	9	-276	-
Feb...	292	158	-46	-35	-	-	10	-536	-1	-	266	-
Mar...	819	213	104	-72	-	-	12	98	-1	-	-324	-
Apr...	-60	86	26	9	*	-	15	-8	-1	1	-253	-
May...	855	210	2	-44	-	-	5	101	*	2	655	-
June..	672	301	175	-31	-	-	13	-24	-1	4	223	*
July..	-325	62	-105	45	-	-	*	3	-1	-	-245	-
Aug...	828	194	92	22	*	-	20	27	-1	1	348	-
Sept..	-495	-63	13	26	*	-	*	57	-1	6	-311	-
Oct...	-605	31	-184	35	-	-	16	18	-1	-	-220	-
Nov...	-20	76	-95	-7	-*	-	2	67	-1	2	44	-
Dec...	464	230	789	1	-	-	25	12	-1	1	-162	-
Fiscal 1971 to date...	-152	531	510	121	-*	-	63	183	-5	10	-547	-

Fiscal year or month	Transportation Department	Treasury Department	Veterans Administration		Other independent agencies				All Other	Total
	Highway Trust Fund		National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
1962.....	202	28	44	-62	1,093	154	229	-63	-30	627
1963.....	242	83	-90	-12	1,143	161	269	1	-5	1,428
1964.....	-69	165	69	-24	1,189	183	244	69	-7	2,864
1965.....	-344	-59	126	6	1,249	180	208	149	*	2,330
1966.....	-28	388	204	40	1,121	227	204	154	32	3,244
1967.....	484	723	-109	-70	1,078	238	212	173	51	9,035
1968.....	257	-589	224	122	873	258	265	135	-21	5,320
1969.....	534	-747	5	29	1,975	313	283	59	-204	8,522
1970.....	1,089	-5	86	14	1,960	328	173	268	237	10,062
1971 (Est.).	1,038	-12	37	15	2,379	310	152	13	13	6,830
1972 (Est.).	1,135	*	49	14	2,102	405	152	98	36	11,767
1969-Dec....	85	-2	25	-1	214	5	17	25	20	2,041
1970-Jan....	39	11	-18	-1	113	62	-12	-127	14	-524
Feb....	192	-9	-9	-2	60	143	49	25	67	625
Mar....	57	-3	-28	-4	39	2	-16	-44	15	867
Apr....	104	-2	-23	-2	61	-7	3	-117	7	-162
May....	242	-2	-14	-8	72	50	27	10	1	2,164
June...	14	-2	188	39	990	-3	-2	718	-1	2,827
July...	138	12	-9	-1	216	*	8	-114	-69	-386
Aug....	32	-2	-15	-4	96	25	30	-42	-38	1,615
Sept...	-37	-2	-10	-1	41	-8	8	-39	-46	-863
Oct....	-9	10	-13	-3	79	-4	11	-216	-3	-1,056
Nov....	-136	75	-16	-4	79	44	29	-8	-5	129
Dec....	233	135	109	23	626	1	-18	62	-3	2,525
Fiscal 1971 to date....	221	228	46	10	1,137	58	69	-355	-164	1,964

Source: See Table FFO-2.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1970 through December 31, 1970

(In millions of dollars)

Classification	Budget Receipts			Outlays											Excess of receipts or outlays -
					Receipts offset against outlays (deduct)									Net outlays	
					Receipts from other accounts within the Budget (Intrabudgetary)						Receipts from outside the Budget (Proprietary)				
					Intragovernmental transactions										
	Net taxes 1/	Other	Total	Gross Outlays	Federal payments and contributions 2/	Federal employer contributions	Interest and profits on investments in Federal securities 3/	Other	Total	Trust interfund transactions (Financial interchange)	Interest on non-Federal securities	Other	Total		
Federal Old-Age and Survivors Insurance	11,304	1,651 4/	[illegible]	14,957	[illegible]	259	301	-	1,569	-	1	*	1	[illegible]	[illegible]
Federal Disability Insurance	1,755	[illegible] 4/	1,[illegible]	1,675	[illegible]	30	152	-	[illegible]	-	1	*	1	[illegible]	[illegible]
Federal Hospital Insurance	1,[illegible]	[illegible] 4/	2,190	[illegible]	[illegible]	43	85	-	1,[illegible]	-	-	*	-	[illegible]	[illegible]
Federal Supplementary Medical Insurance	-	[illegible] 2/	[illegible]	1,113	[illegible]	-	*	-	[illegible]	-	-	*	*	[illegible]	[illegible]
Federal Employees Retirement	-	[illegible]	[illegible]	1,600	-	[illegible]	[illegible]	-	1,51[illegible]	1	1	-	1	[illegible]	[illegible]
Federal Employees Life and Health Benefits	-	-	-	-121	-	-	-	-	-	-	-	-	-	-121	[illegible]
Federal Deposit Insurance Corporation	-	-	-	[illegible]	-	-	-	-	-	-	-	-	-	[illegible]	[illegible]
Airport and Airway	[illegible]	-	[illegible]	-	-	-	-	-	-	-	-	-	-	-	[illegible]
Highway	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-	-	-	[illegible]	[illegible]
Indian Tribal Funds	-	-	-	[illegible]	[illegible]	-	[illegible]	-	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Military Assistance Advances	-	-	-	[illegible]	-	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Railroad Retirement	[illegible]	-	453 5/	[illegible]	-	-	124	-	124	-	1	-	1	[illegible]	-
Unemployment	[illegible]	1,[illegible] 4/	1,[illegible] 6/	[illegible]	-	-	335	-	335	-	1	-	1	[illegible]	-
Veterans Life Insurance	-	-	-	[illegible]	-	-	[illegible]	*	181	-	-	[illegible]	[illegible]	[illegible]	[illegible]
All other trust	-	10	10	11[illegible]	*	-	*	*	10	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Total	19,101	4,754	23,315	[illegible]	1,[illegible]	1,[illegible]	2,343	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Amounts are stated net of refunds.
2/ Includes payment for military service credits and special benefits.
3/ Includes interest payments from other funds and interest on uninvested funds.
4/ Includes deposits by States.
5/ Premiums on insurance.
6/ Excludes advances from and repayments to the Railroad Retirement Account.
* Less than $500,000.

FEDERAL OBLIGATIONS

[illegible] point [illegible] acquire goods [illegible] first [illegible] ments--order, [illegible] --[illegible] terize [illegible] General, [illegible] consist of [illegible], contracts awarded, services received, and similar [illegible] disbursement of money.

The [illegible] of Government transactions is a strategic [illegible] the impact of the Government's operations [illegible], since it frequently represents for [illegible] firms the Government commitment which stimulates [illegible] investment, including inventory purchases and employment of labor. Disbursements may not occur for months after [illegible] Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, December 31, 1970

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	19,928	[illegible]	19,9[illegible]
Personnel benefits	1,478	1,[illegible]	3,[illegible]
Benefits for former personnel	1,305	[illegible]	1,305
Contractual services and supplies			
Travel and transportation of persons	709	[illegible]	1,0[illegible]
Transportation of things	1,427	[illegible]	2,102
Rent, communications, and utilities	1,032	439	1,471
Printing and reproduction	147	114	261
Other services	12,024	[illegible],440	15,[illegible]4
Supplies and materials	9,208	3,959	13,1[illegible]7
Acquisition of capital assets			
Equipment	[illegible],755	7[illegible]1	[illegible],[illegible]
Lands and structures	1,[illegible]43	[illegible]6	1,769
Investments and loans	[illegible],032	[illegible]1	[illegible],052
Grants and fixed charges			
Grants, subsidies, and contributions	19,414	[illegible]	[illegible],437
Insurance claims and indemnities	25,142	1,[illegible]	29,497
Interest and dividends	[illegible],307	7[illegible]1	9,0[illegible]
Refunds	[illegible]33	[illegible]	[illegible]3[illegible]
Other			
Undistributed U.S. obligations	-3,124	3[illegible]	-2,[illegible]02
Obligations incurred abroad	3,[illegible]	[illegible]94	4,349
Unvouchered	[illegible]	*	[illegible]
Gross obligations incurred 1/	114,960	15,[illegible]93	134,[illegible]53

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (see above)	$ 134,[illegible]53
Deduct:	
Advances, reimbursements, other income, etc.	2[illegible],439
Offsetting receipts	[illegible],777
Net obligations incurred	97,437

* Less than $[illegible].

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, December 31, 1970

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	14,4[illegible]0	17,227	[illegible],[illegible]00	560	4	100	3,[illegible]3[illegible]	41,744
International affairs and finance	17[illegible]	1[illegible]2	[illegible]4	1	1,4[illegible]0	39[illegible]	[illegible]2[illegible]	[illegible],61[illegible]
Space research and technology	248	1,[illegible]29	[illegible]7	1[illegible]	-	*	-	[illegible],[illegible]3[illegible]
Agriculture and rural development	3[illegible]2	1,[illegible]	[illegible]	[illegible]	[illegible],9[illegible]	[illegible],944	-3,147	[illegible],[illegible]4[illegible]
Natural resources	[illegible]2[illegible]	[illegible]7	[illegible]0[illegible]	727	[illegible]0	6[illegible]4	-1	[illegible],[illegible]2[illegible]
Commerce and transportation	4,114	1,[illegible]04	[illegible]2	[illegible]1	[illegible]39	[illegible],3[illegible]2	-[illegible]	[illegible],[illegible]0[illegible]
Community development and housing	1[illegible]9	[illegible]0	[illegible]4	1[illegible]6	[illegible]09	[illegible]4[illegible]	-	[illegible],[illegible]2[illegible]
Education and manpower	24[illegible]	[illegible]2[illegible]	[illegible]7	1[illegible]	[illegible]2[illegible]	[illegible],995	1	[illegible],[illegible]74[illegible]
Health	26[illegible]	[illegible]39	[illegible]	3	*	7,3[illegible]	-	[illegible],[illegible]0[illegible]
Income security	499	[illegible]3[illegible]	[illegible]2	*	[illegible]3	[illegible],7[illegible]7	-	[illegible],[illegible]0[illegible]
Veterans benefits and services	779	26[illegible]	37	[illegible]3	11[illegible]	[illegible],931	33	[illegible],311
Interest	-	-	-	-	-	[illegible],129	-	[illegible],129
General government	1,13[illegible]	911	2[illegible]	[illegible]1	*	4[illegible]7	[illegible]1	[illegible],[illegible]73
Total	23,311	24,[illegible]42	[illegible],755	1,[illegible]53	[illegible],032	56,09[illegible]	43[illegible]	114,960

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, December 31, 1970

(In millions of dollars)

Classification	Personal services & benefits: Personnel compensation	Personal services & benefits: Personnel benefits 1/	Personal services & benefits: Benefits for former personnel	Contractual services and supplies: Travel and transportation of persons	Contractual services and supplies: Transportation of things	Contractual services and supplies: Rent, communications, and utilities	Contractual services and supplies: Printing and reproduction	Contractual services and supplies: Other services	Contractual services and supplies: Supplies and materials	Acquisition of capital assets: Equipment	Acquisition of capital assets: Lands and structures	Acquisition of capital assets: Investments and loans	Grants and fixed charges: Grants, subsidies, and contributions	Grants and fixed charges: Insurance claims and indemnities	Grants and fixed charges: Interest and dividends	Grants and fixed charges: Refunds	Other: Undistributed U.S. obligations	Other: Obligations incurred abroad	Other: Unvouchered	Total gross obligations incurred
Legislative Branch	[illegible]	-	*			4	1	1	-	-	-	-	*	*	-	*	-	1	-	
The Judiciary							REPORTS NOT RECEIVED													
Executive Office of the President	[illegible]	-	-	*	*	*	*	*	*	*	-	-	-	-	-	-	-	-	*	
Funds appropriated to the President:																				
Military assistance	[illegible]	-	-	1	11	*	*	[illegible]	[illegible]	[illegible]	-	-	-	-	-		-	[illegible]	-	[illegible]
Economic assistance	[illegible]	-	-	1	*	[illegible]	1	1	[illegible]	[illegible]	-	113	[illegible]	1	-	-	[illegible]	[illegible]	*	[illegible]
Other		-	*		1	[illegible]	*	[illegible]		*	*	[illegible]	[illegible]	*	-	-	1	*	1	
Agriculture Department:																				
Commodity Credit Corporation		-	-	*	[illegible]	*	-	[illegible]	[illegible]	*	-	[illegible]	[illegible]	-	-	-	[illegible]	-	-	[illegible]
Other	[illegible]	-	*			14	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]		-	[illegible]
Commerce Department	[illegible]	-	1	[illegible]	1	11	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	*	*	*	[illegible]	[illegible]	-	[illegible]
Defense Department:																				
Military:																				
Department of the Army	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	1	-	[illegible]	[illegible]	*	[illegible]
Department of the Navy	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	1	11	-	1	[illegible]	[illegible]	[illegible]
Department of the Air Force	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	-	1			-	[illegible]	1		[illegible]
Defense agencies		-	[illegible]		[illegible]	[illegible]	1	[illegible]	[illegible]	3	1	-	1	[illegible]	-	-	-	[illegible]	-	[illegible]
Civil defense	[illegible]	-	-	*	*	*	*	[illegible]	*	*	-	-	[illegible]	-	-	-	-	-	-	[illegible]
Total military	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]		[illegible]
Civil	[illegible]	-	1	11	1	[illegible]	*	[illegible]	[illegible]	14	[illegible]	-	[illegible]	1	*	1	[illegible]	-	-	[illegible]
Health, Education, and Welfare Department	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	-	-	-	-	-	[illegible]
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	[illegible]	-	*	-	[illegible]	-	-	-	-	*	-	-	[illegible]
Other	154	-	*	[illegible]	1	[illegible]	*	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-	-	[illegible]
Interior Department	[illegible]	-	*	[illegible]	[illegible]	13	1	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	*	1	*	[illegible]	-	-	[illegible]
Justice Department	[illegible]	-	*	[illegible]	[illegible]	[illegible]	1	14	[illegible]	[illegible]	1	-	[illegible]	*	-	*	-	1	*	[illegible]
Labor Department	[illegible]	-	167	[illegible]	*	[illegible]	*	[illegible]	*	*	-	-	[illegible]	[illegible]	-	-	-	-	-	[illegible]
Post Office Department	[illegible]	-	*	[illegible]	344	111	1	[illegible]	[illegible]	[illegible]	1	-	-	*	-	-	-	-	-	[illegible]
State Department	[illegible]	-	-	[illegible]	[illegible]	4	1	[illegible]	[illegible]	[illegible]	*	-	[illegible]	11	-	-	-	[illegible]	-	[illegible]
Transportation Department	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	*	-	[illegible]	1	-	[illegible]
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]	-	-	-	-	[illegible]
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]	-	-	-	-	[illegible]
Other	[illegible]	-	-	[illegible]	3	[illegible]	[illegible]	[illegible]	11	[illegible]	*	*	[illegible]	[illegible]	-	*	-	1	*	[illegible]
Atomic Energy Commission	[illegible]	-	*	3	[illegible]	16	*	[illegible]	[illegible]	[illegible]	143	-	1	*	-	-	-	-	-	[illegible]
Environmental Protection Agency	[illegible]	-	-	*	*	*	*	1	*	*	*	-	[illegible]	-	-	-	-	-	-	[illegible]
General Services Administration	[illegible]	-	*	1	[illegible]	[illegible]	*	[illegible]	371	14	[illegible]	-	*	*	*	-	-	-	-	[illegible]
National Aeronautics and Space Administration	[illegible]	-	1	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	*	*	-	-	-	-	-	[illegible]
Veterans Administration	771	-	*	11	[illegible]	[illegible]	-	[illegible]	144	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	*	-	[illegible]	-	[illegible]
Other independent agencies:																				
Export-Import Bank of U.S.	3	-	-	*	*	*	*	*	*	*	-	[illegible]	-	[illegible]	[illegible]	-	-	-	-	[illegible]
Small Business Administration	[illegible]	-	*	[illegible]	*	*	*	[illegible]	*	*	-	[illegible]	*	-	-	-	-	-	-	[illegible]
Tennessee Valley Authority	131	-	-	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	7	-	[illegible]	*	[illegible]	-	[illegible]	-	-	[illegible]
Other	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	3	4	2	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	147	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	233	[illegible]	[illegible]		[illegible]

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1970							Fiscal year 1971							Comparable period FY 1970
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Dec.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,772	1,871	1,656	1,836	[illegible]	1,893	1,890	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,845	[illegible]	[illegible]
Personnel benefits	217	227	211	210	526	294	232	267	241	238	230	240	227	[illegible]	[illegible]
Benefits for former personnel	[illegible]	245	[illegible]	247	250	251	253	255	274	276	279	281	283	1,648	[illegible]
Contractual services and supplies:															
Travel and transportation of persons	[illegible]	76	[illegible]	[illegible]	[illegible]	78	100	[illegible]	103	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Transportation of things	[illegible]	164	148	161	[illegible]	[illegible]	191	137	176	144	86	[illegible]	[illegible]	[illegible]	[illegible]
Rent, communications, and utilities	106	103	[illegible]	106	[illegible]	[illegible]	169	[illegible]	[illegible]	36	[illegible]	70r	[illegible]	[illegible]	[illegible]
Printing and reproduction	5	[illegible]	6	6	[illegible]	[illegible]	7	[illegible]	10	5	[illegible]	11	[illegible]	54	[illegible]
Other services	[illegible]	[illegible]	1,074	1,030	942	[illegible]	[illegible]	1,556	[illegible]	1,077	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Supplies and materials	[illegible]	1,195	943	[illegible]	[illegible]	[illegible]	1,501	[illegible]	[illegible]	1,106	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Acquisition of capital assets:															
Equipment	1,115	[illegible]	700	[illegible]	[illegible]	[illegible]	1,355	[illegible]	[illegible]	1,544	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lands and structures	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	257	[illegible]	134	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Investments and loans	1	*	*	1	*	1	*	1	1	1	[illegible]	*	1	[illegible]	[illegible]
Grants and fixed charges:															
Grants, subsidies, and contributions	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Insurance claims and indemnities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest and dividends	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Refunds	1	1	[illegible]	1	1	[illegible]	[illegible]	*	*	[illegible]	1	1	[illegible]	[illegible]	[illegible]
Other:															
Undistributed U.S. obligations	[illegible]	[illegible]	*	*	1	1	1	*	[illegible]	[illegible]	-1	[illegible]	-1	[illegible]	[illegible]
Obligations incurred abroad	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Unvouchered	1	*	*	*	*	*	[illegible]	*	1	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total national defense	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,346	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Non-defense:															
Personal services and benefits:															
Personnel compensation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 1/	[illegible]	[illegible]	[illegible]	[illegible]	1,411r	[illegible]	[illegible]	[illegible]	[illegible]
Personnel benefits	*	*	4	*	4	*	*	*	*	*	*	*	*	[illegible]	[illegible]
Benefits for former personnel	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Contractual services and supplies:															
Travel and transportation of persons	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Transportation of things	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rent, communications, and utilities	[illegible]	[illegible]	[illegible]	74	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Printing and reproduction	17	17	11	[illegible]	8	[illegible]	11	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]
Other services	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Supplies and materials	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Acquisition of capital assets:															
Equipment	[illegible]	[illegible]	[illegible]	[illegible]	55	71	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lands and structures	[illegible]	[illegible]	[illegible]	[illegible]	116	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	227r	[illegible]	[illegible]	[illegible]
Investments and loans	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51	1,611	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grants and fixed charges:															
Grants, subsidies, and contributions	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Insurance claims and indemnities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,547	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest and dividends	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,414	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Refunds	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other:															
Undistributed U.S. obligations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	-1,331	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Obligations incurred abroad	[illegible]	[illegible]	51	[illegible]	61	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Unvouchered	[illegible]	*	*	*	*	*	[illegible]	*	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Total non-defense	[illegible]	11,471	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Includes $1,[illegible] million for Post Office Department, covering obligations for the period April [illegible] through May [illegible]. This department has [illegible] reporting periods.
* Less than $500,000. p Preliminary. r Revised.

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets: Treasury operating balance: Available funds in Federal Reserve banks	[illegible]	Gold balance in Treasury	Total operating balance	Silver balance, coinage metal, coin, and currency	Unclassified collections, etc. 1/	In Federal Reserve banks in process of collection	In other depositaries	Total assets	Liabilities 2/	Balance in account of Treasurer of United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	147	[illegible]	-	441	10,509	79	10,430
[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	313	12,116	-	12,116
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	145	[illegible]	[illegible]	[illegible]	11,036	-	11,036
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,610	-	12,610
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,407	-	12,407
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,759	-	7,759
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	140	6,694	-	6,694
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	104	[illegible]	158	7,104	-	7,104
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	77	[illegible]	[illegible]	218	9,016	-	9,016
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,241	-	6,241
[illegible]-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,593	-	7,593
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	441	11	[illegible]	[illegible]	7,649	-	7,649
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,875	-	7,875
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	186	8,495	-	8,495
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	206	6,834	-	6,834
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	213	9,016	-	9,016
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	105	8,074	-	8,074
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,982	-	7,982
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	145	9,674	-	9,674
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	104	7,162	-	7,162
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	6,733	-	6,733
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	92	8,769	-	8,769
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	289	10,605	-	10,605

Source: Daily Treasury statement.

1/ Amounts shown, beginning January [illegible], are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

2/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December [illegible]. Effective January [illegible] balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown in liabilities were combined with "Unclassified collections, etc." shown under assets.

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits: Proceeds from sales of securities 1/: Savings bonds and savings notes 2/	Credits: Proceeds from sales of securities 1/: Retirement plan and tax and loss bonds 3/	Credits: Proceeds from sales of securities 1/: Tax anticipation securities	Credits: Proceeds from sales of securities 1/: Other	Credits: Taxes: Withheld, excise, and corporation 4/	Credits: Taxes: Income (by special arrangement) 5/	Credits: Total credits	Withdrawals	Balance: End of period	Balance: During period: High	Balance: During period: Low	Balance: During period: Average
1962	2,725	-	5,898	3,774	37,51[illegible]	6,5[illegible]	[illegible],438	53,076	[illegible],815	[illegible]	1,531	4,4[illegible]
1963	2,699	*	2,963	3,830	41,267	6,835	[illegible]7,5[illegible]	[illegible],085	10,324	[illegible],324	2,535	5,325
1964	2,760	2	-	2,014	43,580	[illegible],921	[illegible],277	[illegible],421	[illegible],180	[illegible],257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,5[illegible]	[illegible],050	[illegible]8,540	10,689	10,872	1,844	[illegible],431
1966	2,704	1	7,368	1,[illegible]27	48,478	14,522	74,6[illegible]	75,33[illegible]	10,050	11,[illegible]74	447	4,324
1967	2,783	1	7,643	1,173	70,524	[illegible],357	[illegible]1,382	[illegible]7,160	4,272	9,979	710	3,775
1968	2,673	5	[illegible],538	9,576	90,7[illegible]1	-	11[illegible],583	112,741	4,113	[illegible],004	1,02[illegible]	4,1[illegible]
1969	2,599	4	10,408	[illegible],417	123,90[illegible]	-	142,333	141,921	4,525	[illegible],720	70[illegible]	4,3[illegible]
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,92[illegible]	7,[illegible]90	894	4,022
1970-Jan	258	*	-	-	[illegible]	-	[illegible],238	7,[illegible]	[illegible],188	[illegible],333	1,803	[illegible],329
Feb	227	*	-	-	10,305	-	10,532	10,128	5,592	[illegible],419	3,840	[illegible],472
Mar	224	1	3,438	-	12,332	-	15,994	15,957	5,630	[illegible],666	3,487	[illegible],331
Apr	224	1	*	-	11,71[illegible]	-	11,944	12,452	5,123	[illegible],123	1,20[illegible]	3,454
May	210	*	-	1,535	10,331	-	12,076	12,594	4,605	[illegible],267	3,468	4,850
June	217	1	-	1	14,925	-	15,143	12,819	6,929	7,990	1,677	4,632
July	223	*	4,545	-	[illegible],232	-	14,000	14,841	[illegible],087	7,601	3,982	5,682
Aug	208	*	-	1,341	9,892	-	11,442	11,355	6,174	7,801	3,862	5,805
Sept	205	1	-	1	11,657	-	11,865	10,550	7,489	7,840	2,467	5,129
Oct	209	*	2,410	-	8,250	-	10,868	12,933	5,424	7,042	2,[illegible]75	5,099
Nov	201	*	-	[illegible]44	[illegible]	-	10,440	10,[illegible]	5,217	[illegible],969	[illegible]	4,45[illegible]
Dec	214	1	-	[illegible],088	12,[illegible]	-	14,561	12,[illegible]45	6,834	7,996	2,997	5,733
1971-Jan	270	*	-	1,[illegible]	8,[illegible]1	-	10,172	[illegible],474	8,532	8,532	2,969	5,212

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash Deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1970-Jan	1[illegible]	1[illegible]	[illegible]1	-[illegible]	[illegible]4[illegible]	510	1,352
Feb	17,674	1[illegible],446	-1,[illegible]72	-[illegible]2	-1,805	1,860	56
Mar	14,882	1[illegible],[illegible]2[illegible]	-[illegible],034	-1[illegible]4	-[illegible],068	[illegible],204	226
Apr	[illegible],5[illegible]	[illegible]3,180	[illegible],44	1,[illegible]61	4,[illegible]05	-4,[illegible]85	620
May	1[illegible],[illegible]0[illegible]	[illegible]0,11[illegible]	-[illegible],[illegible]4	-[illegible]07	-[illegible],[illegible]12	1,65[illegible]	-1,660
June	[illegible],[illegible]1[illegible]	[illegible]4,[illegible]71	4,164	777	4,[illegible]41	-2,[illegible]59	2,182
July	1[illegible],[illegible]5[illegible]	1[illegible],201	-[illegible],[illegible]3[illegible]	-1,04[illegible]	-7,078	6,1[illegible]6	-942
Aug	1[illegible],[illegible]6[illegible]	[illegible],[illegible]64[illegible]	-[illegible],[illegible]80	[illegible],[illegible]81	-[illegible],409	[illegible],[illegible]16	-92
Sept	[illegible]0,11[illegible]	17,[illegible]4[illegible]	[illegible],[illegible]7[illegible]	[illegible]4[illegible]	[illegible],41[illegible]	-1,724	1,692
Oct	1[illegible],[illegible]41	1[illegible],5[illegible]1	-[illegible],[illegible]5[illegible]	272	-[illegible],[illegible]80	[illegible],868	-2,512
Nov	1[illegible],1[illegible]0	1[illegible],142	-1,[illegible]32	-1,719	-[illegible],707	3,278	-429
Dec	17,594	[illegible]0,76[illegible]	-[illegible],173	1,322	-1,[illegible]50	3,885	2,035
1971-Jan	17,[illegible]90	17,961	-71	954	[illegible]83	954	1,836
Fiscal 1971 to date	113,788	133,4[illegible]4	-1[illegible],636	2,511	-17,125	18,714	1,589

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1962	15,978	15,852	126
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,663	109
1970-Jan	11,[illegible]67	11,[illegible]56	112
Feb	11,[illegible]67	11,[illegible]56	111
Mar	11,367	11,256	111
Apr	11,367	11,256	111
May	11,367	11,[illegible]56	111
June	11,[illegible]67	11,256	111
July	11,367	11,256	111
Aug	11,367	11,256	111
Sept	11,117	11,006	111
Oct	11,117	11,006	111
Nov	11,117	11,007	110
Dec	10,732	10,[illegible]3	109
1971-Jan	10,732	10,[illegible]3	109

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currency issued						Currency being retired 1/		Total currency
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1962	36	53	[illegible]	2,000	[illegible]	•	[illegible]	[illegible]	[illegible]
1963	[illegible]	37	[illegible]	1,847	18	•	[illegible]	[illegible]	[illegible]
1964	[illegible]	36	14	1,728	14	•	[illegible]	[illegible]	[illegible]
1965	[illegible]	22	13	[illegible]	4	•	[illegible]	[illegible]	[illegible]
1966	24	21	4	[illegible]	1	•	[illegible]	[illegible]	[illegible]
1967	21	21	4	3[illegible]	1	•	[illegible]	[illegible]	[illegible]
1968	19	21	4	[illegible]	1	•	[illegible]	41,[illegible]	[illegible]
1969	17	20	4	[illegible]	1	•	294	44,[illegible]	[illegible]
1970	55	20	4	220	1	•	[illegible]	47,[illegible]	[illegible]
1968-Dec	18	21	4	224	1	•	[illegible]	44,[illegible]	[illegible]
1969-Dec	56	20	4	221	1	•	292	47,334	47,429
1970-Jan	56	20	4	221	1	•	292	45,841	45,915
Feb	56	20	4	221	1	•	293	45,950	46,044
Mar	56	20	4	221	1	•	293	46,079	46,673
Apr	56	20	4	220	1	•	294	46,484	46,981
May	55	20	4	220	1	•	295	46,985	47,581
June	55	20	4	220	1	•	297	47,626	48,223
July	55	20	4	220	1	•	298	47,730	48,327
Aug	55	20	4	220	1	•	299	47,900	48,498
Sept	55	20	4	219	1	•	300	48,003	48,602
Oct	55	20	4	219	1	•	303	48,[illegible]	48,[illegible]
Nov	55	20	4	219	1	•	[illegible]	[illegible]	[illegible]
Dec	55	20	4	219	1	•	[illegible]	[illegible]	[illegible]

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1962	360	2,[illegible]	[illegible]	33,770	180.98
1963	411	2,466	[illegible]	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	[illegible],720	204.14
1966	482	3,782	[illegible]	42,554	216.10
1967	482	4,160	4,641	44,715	224.66
1968	482	[illegible],827	[illegible],309	47,640	236.32
1969	482	[illegible],308	[illegible],790	[illegible],936	[illegible]
1970	482	[illegible],648	[illegible],128	[illegible],351	264.62
1968-Dec	482	[illegible],209	[illegible],691	[illegible],461	251.07
1969-Dec	482	[illegible],639	[illegible],121	53,350	[illegible]
1970-Jan	482	[illegible],704	[illegible],186	51,901	253.78
Feb	482	[illegible],504	[illegible],986	52,032	254.23
Mar	482	[illegible],546	[illegible],028	52,701	257.29
Apr	482	[illegible],572	[illegible],053	53,034	258.69
May	482	[illegible],603	[illegible],084	53,665	261.52
June	482	5,646	[illegible],128	54,351	264.62
July	482	[illegible],664	[illegible],145	54,473	264.95
Aug	482	[illegible],689	[illegible],170	54,669	265.62
Sept	482	[illegible],711	[illegible],193	54,795	265.96
Oct	482	[illegible],741	[illegible],223	[illegible],021	[illegible]
Nov	482	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]
Dec	482	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible] r	[illegible]

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

• Less than $500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1962	306,128	298,201	7,927	54,918	54,255	663	2,837	248,373	241,109	7,264
1963	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	247,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1969-Dec	382,046r	368,226	13,820	91,927	89,042	2,884r	825	289,294	278,358r	10,936r
1970-Jan	381,327	367,572	13,755	91,402	88,584	2,818	825	289,100	278,163	10,937
Feb	381,813	368,847	12,966	92,027	89,447	2,580	825	288,961	278,574	10,386
Mar	384,994	372,007	12,987	92,894	90,368	2,526	825	291,275	280,814	10,461
Apr	380,142	367,194	12,948	92,732	90,193	2,539	825	286,584	276,176	10,408
May	383,757	371,088	12,670	94,896	92,331	2,565	825	288,036	277,932	10,104
June	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
July	389,039	376,568	12,472	97,337	94,767	2,570	825	290,877	280,976	9,902
Aug	393,370	380,901	12,469	98,952	96,368	2,584	825	293,593	283,708	9,885
Sept	391,160	378,678	12,482	98,089	95,487	2,602	825	292,246	282,367	9,880
Oct	392,665	380,200	12,465	97,032	94,418	2,614	825	294,808	284,957	9,851
Nov	396,100	383,640	12,460	97,161	94,564	2,597	825	298,113	288,250	9,863
Dec	401,650	389,158	12,491	99,687	97,093	2,594	825	301,138	291,240	9,897

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1962	294,442	9,519	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891
1963	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1969-Dec	366,221	19,539	5.384	5.849	7.676	-	5.916	3.738	4.237	4.818
1970-Jan	365,620	19,657	5.426	5.905	7.830	-	5.916	3.739	4.255	4.823
Feb	366,858	20,073	5.522	6.037	7.862	-	6.061	3.754	4.273	4.886
Mar	369,963	20,175	5.503	5.996	7.670	-	6.061	3.761	4.286	4.906
Apr	365,099	19,666	5.434	5.897	7.451	-	6.065	3.761	4.275	4.905
May	369,144	20,257	5.536	6.032	7.416	-	6.421	3.761	4.278	4.972
June	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
July	374,622	20,708	5.576	5.964	7.184	-	6.420	3.762	4.346	5.359
Aug	378,905	21,123	5.622	6.015	7.052	-	6.531	3.740	4.362	5.408
Sept	376,820	20,932	5.601	5.986	6.978	-	6.531	3.735	4.357	5.403
Oct	378,324	21,065	5.616	5.963	6.866	-	6.537	3.741	4.532	5.387
Nov	381,667	21,210	5.603	5.936	6.557	-	6.704	3.741	4.543	5.404
Dec	387,252	21,210	5.520	5.803	6.150	-	6.704	3.742	4.537	5.407
1971-Jan	386,487	20,937	5.459	5.713	5.890	-	6.704	3.742	4.519	5.397

Footnotes at end of Table FD-5.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of Fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1969-Dec	366,221	295,213	235,863	80,571	-	85,414	69,878	59,358	51,541	2,426	26	1,765	1,996	1,587	71,008
1970-Jan	365,620	295,503	236,321	81,081	-	85,408	69,832	59,182	51,448	2,424	26	2,285	1,390	1,608	70,117
Feb	366,858	295,433	235,968	81,171	-	91,360	63,437	59,465	51,398	2,420	26	2,606	1,390	1,625	71,425
Mar	369,963	297,889	238,195	83,729	-	91,368	63,098	59,694	51,325	2,412	26	2,873	1,420	1,638	72,074
Apr	365,099	293,339	233,998	79,657	-	91,285	63,056	59,341	51,285	2,408	26	2,620	1,366	1,638	71,760
May	369,144	295,831	236,561	80,056	-	93,499	63,006	59,270	51,307	2,388	26	2,534	1,366	1,649	73,313
June	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
July	374,622	298,527	237,821	81,437	-	93,487	62,897	60,707	51,300	2,386	24	3,911	1,366	1,719	76,094
Aug	378,905	301,400	240,511	81,854	-	99,925	58,733	60,888	51,375	2,386	23	4,076	1,366	1,662	77,505
Sept	376,820	300,139	239,330	80,641	-	99,940	58,690	60,809	51,414	2,382	23	3,971	1,366	1,651	76,681
Oct	378,324	302,876	242,180	83,697	-	99,825	58,658	60,696	51,537	2,368	23	3,769	1,366	1,625	75,448
Nov	381,667	306,824	244,447	84,852	-	101,411	58,184	61,377	51,899	2,358	4	4,677	1,366	1,473	75,842
Dec	387,252	310,146	247,713	87,922	-	101,255	58,536	61,434	51,842	2,350	4	4,631	1,366	1,300	78,106
1971-Jan	386,487	308,774	247,667	87,918	-	101,428	58,321	61,107	51,920	2,310	25	4,630	1,366	1,456	77,713

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963. Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1962	196,072	88,442	57,041	26,349	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1969-Dec	235,863	118,124	77,302	20,026	8,352	12,054	3 yrs. 6 mos.
1970-Jan	236,321	118,633	73,294	20,026	8,354	16,014	3 yrs. 7 mos.
Feb	235,968	117,796	77,104	19,329	11,207	11,182	3 yrs. 7 mos.
Mar	238,195	121,272	75,889	19,329	10,501	11,155	3 yrs. 6 mos.
Apr	233,998	117,148	75,855	19,329	10,542	11,124	3 yrs. 6 mos.
May	236,561	109,432	89,631	15,879	10,534	11,085	3 yrs. 8 mos.
June	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
July	237,821	110,813	89,614	15,876	10,514	11,004	3 yrs. 6 mos.
Aug	240,511	109,830	91,075	18,122	10,507	10,978	3 yrs. 7 mos.
Sept	239,330	108,671	91,351	18,140	10,501	10,951	3 yrs. 6 mos.
Oct	242,180	111,636	90,992	18,138	10,493	10,922	3 yrs. 5 mos.
Nov	244,447	120,125	84,302	18,555	8,566	10,900	3 yrs. 6 mos.
Dec	247,713	123,423	84,313	22,552	8,501	10,924	3 yrs. 4 mos.
1971-Jan	247,667	123,418	84,316	22,553	8,542	10,839	3 yrs. 4 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Hospital Insurance Trust Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1962.....	44,939	11,382	500	2,304	74	-	15,074	182	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	12,438	260	2,165	372	-	14,221	98	1,003	678	5,714	2,786	4,803	263
1964.....	46,627	13,530	270	1,903	82	-	14,799	332	956	609	5,783	2,969	4,931	464
1965.....	48,656	14,577	312	1,563	100	-	15,261	287	933	265	5,909	3,123	5,799	519
1966.....	51,120	15,189	57	1,150	924	786	14,403	223	938	238	6,113	3,277	7,075	749
1967.....	56,155	15,569	85	1,376	52	1,192	17,840	3	814	722	5,744	3,339	7,785	1,635
1968.....	59,526	15,668	174	1,891	152	1,259	19,221	36	876	978	5,856	3,303	8,807	1,304
1969.....	66,790	17,354	120	3,042	52	1,890	21,986	73	842	1,513	5,754	3,434	9,957	772
1970.....	76,323	18,931	74	4,435	199	2,583	25,939	80	797	2,602	5,915	3,751	10,520	497
1969-Dec.....	71,008	17,868	138	3,428	331	2,408	23,718	60	806	1,953	5,769	3,235	10,675	620
1970-Jan.....	70,117	17,969	200	3,417	157	2,322	23,361	49	800	1,992	5,751	3,109	10,398	591
Feb.....	71,425	18,016	332	3,625	260	2,276	23,653	77	794	2,184	5,791	3,184	10,679	552
Mar.....	72,074	18,058	333	3,838	138	2,380	24,473	82	787	2,241	5,763	3,140	10,355	484
Apr.....	71,760	18,007	326	3,924	110	2,407	24,412	85	782	2,346	5,741	3,024	10,102	494
May.....	73,313	17,999	77	4,134	98	2,408	25,268	102	776	2,588	5,727	3,033	10,656	448
June.....	76,323	18,931	74	4,435	199	2,583	25,939	80	797	2,602	5,915	3,751	10,520	497
July.....	76,094	19,238	74	4,497	203	2,479	25,614	88	791	2,739	5,906	3,637	10,285	543
Aug.....	77,506	19,309	100	4,691	75	2,570	26,442	118	784	2,771	5,892	3,595	10,633	524
Sept.....	76,681	19,350	91	4,628	140	2,583	25,948	127	780	2,734	5,881	3,557	10,322	539
Oct.....	75,448	19,398	72	4,660	86	2,399	25,343	58	774	2,725	5,868	3,341	10,102	622
Nov.....	75,643	19,471	175	4,736	199	2,304	25,323	37	768	2,590	5,853	3,334	10,146	706
Dec.....	78,106	20,027	176	4,966	175	3,093	25,787	9	776	2,823	5,961	3,396	9,984	932
1971-Jan.....	77,713	20,257	242	4,923	333	3,037	25,069	14	775	2,936	5,950	3,264	9,414	1,500

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; Federal Housing Administration Funds; Employees Life Insurance Fund; Exchange Stabilization Fund; Veterans' Special Life Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; Employees Health Benefits Fund beginning October 1970; Export-Import bank of the United States from February 1967 - October 1968; and Servicemen's Group Life Insurance Fund from August 1969 - April 1970.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department				Other independent agencies		
		Commodity Credit Corporation 2/	Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association		Federal National Mortgage Assn. 3/	Export-Import Bank of the United States	Farm Credit Administration	
					Participation Sales Fund	Other	Secondary market operations		Banks for cooperatives 4/	Federal intermediate credit banks 4/
1962	7,927	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	467	[illegible]
1963	8,123	-	[illegible]	586	-	-	1,961	[illegible]	469	[illegible]
1964	8,631	-	[illegible]	[illegible]	-	-	1,699	[illegible]	526	[illegible]
1965	9,335	-	[illegible]	[illegible]	-	-	1,797	[illegible]	709	[illegible]
1966	13,377	-	[illegible]	441	[illegible]	-	[illegible]	[illegible]	881	[illegible]
1967	18,455	-	2,036	[illegible]	[illegible]	-	4,079	[illegible]	1,079	[illegible]
1968	24,399	-	1,951	548	7,800	-	5,887	[illegible]	[illegible]	[illegible]
1969	14,249	-	[illegible]	[illegible]	2,600	-	-	[illegible]	-	-
1970	12,510	-	1,775	517	7,320	-	-	1,893	-	-
1969-Dec	13,820	342	1,817	574	8,060	-	-	[illegible]	-	-
1970-Jan	13,755	278	1,811	575	[illegible]	-	-	[illegible]	-	-
Feb	[illegible]	225	1,804	551	[illegible]	-	-	[illegible]	-	-
Mar	12,987	186	1,797	525	[illegible]	-	-	[illegible]	-	-
Apr	[illegible]	186	1,791	523	[illegible]	-	-	[illegible]	-	-
May	12,670	171	1,784	519	[illegible]	-	-	1,893	-	-
June	12,510	-	1,775	517	7,320	-	-	1,893	-	-
July	12,471	-	1,768	514	[illegible]	-	-	1,890	-	-
Aug	12,469	-	1,762	512	7,285	-	-	1,886	-	-
Sept	12,481	-	1,746	512	7,285	-	-	1,884	-	-
Oct	12,465	-	1,742	482	[illegible]	-	-	1,882	-	-
Nov	12,460	-	1,735	478	7,255	-	-	1,882	-	-
Dec	12,491	-	1,729	476	7,230	-	-	1,882	-	-

End of fiscal year or month	Other independent agencies - (continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 4/	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 3/ 5/	District of Columbia Stadium Fund
1962	*	[illegible]	*	-	[illegible]	-	[illegible]	-	[illegible]
1963	*	145	*	-	[illegible]	-	[illegible]	-	[illegible]
1964	*	180	*	-	[illegible]	-	[illegible]	-	[illegible]
1965	*	225	*	-	[illegible]	-	[illegible]	-	[illegible]
1966	*	285	*	-	[illegible]	-	[illegible]	-	[illegible]
1967	*	417	*	-	[illegible]	-	[illegible]	-	[illegible]
1968	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969-Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of $1,940 million were reclassified July 1, 1969 from budget transactions to agency securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968, P.L. 90-448.

4/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-630, October 17, 1968.

5/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-
1963	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1969-Dec	-	45	342	-	-	1,757	-	25	8,060	-	-	1,043	-	-	210
1970-Jan	-	64	278	-	2	1,755	-	-	8,060	-	-	1,043	-	-	210
Feb	-	53	225	-	6	1,749	-	650	7,410	-	278	765	-	1	209
Mar	-	29	196	-	4	1,745	-	-	7,410	-	-	765	-	-	209
Apr	-	10	186	-	2	1,743	-	20	7,390	-	-	765	-	-	209
May	-	16	171	-	250	1,493	-	-	7,390	-	-	765	-	-	209
June	-	171	-	-	-	1,493	-	70	7,320	-	-	765	-	-	209
July	-	-	-	-	3	1,490	-	35	7,285	-	-	765	-	-	209
Aug	-	-	-	-	4	1,486	-	-	7,285	-	-	765	-	-	209
Sept	-	-	-	-	3	1,484	-	-	7,285	-	-	765	-	-	209
Oct	-	-	-	-	2	1,482	-	-	7,285	-	-	765	-	-	209
Nov	-	-	-	-	*	1,482	-	30	7,255	-	-	765	-	-	209
Dec	-	-	-	-	-	1,482	-	25	7,230	-	-	765	-	-	209
Fiscal 1971 to date	-	-	-	-	11	1,482	-	90	7,230	-	-	765	-	-	209

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1969-Dec	-	-	2,308	-	11	1,788	-	-	894	-	14	1,818	-	-	-
1970-Jan	-	-	2,308	-	-	1,788	-	-	894	-	-	1,818	-	-	-
Feb	-	199	2,109	-	72	1,716	-	42	852	-	58	1,760	-	-	-
Mar	-	-	2,109	-	-	1,716	-	-	852	-	-	1,760	-	-	-
Apr	-	-	2,109	-	9	1,707	-	-	852	-	11	1,749	-	-	-
May	-	-	2,109	-	-	1,707	-	-	852	-	-	1,749	-	-	-
June	-	-	2,109	-	-	1,707	-	70	782	-	-	1,749	-	-	-
July	-	-	2,109	-	16	1,691	-	-	782	-	20	1,729	-	-	-
Aug	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Sept	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Oct	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Nov	-	-	2,109	-	13	1,678	-	-	782	-	17	1,712	-	-	-
Dec	-	-	2,109	-	11	1,667	-	-	782	-	14	1,698	-	-	-
Fiscal 1971 to date	-	-	2,109	-	40	1,667	-	-	782	-	51	1,698	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirement represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities.

* Less than $500,000.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1962	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1969-Dec	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-Jan	377,000	370,784	366,939	3,845	365,620	3,825	20	1,319	*
Feb	377,000	371,385	368,214	3,171	366,858	3,151	20	1,356	*
Mar	377,000	374,520	371,375	3,145	369,963	3,125	20	1,412	*
Apr	377,000	369,705	366,562	3,143	365,099	3,123	20	1,463	*
May	377,000	373,595	370,456	3,139	369,144	3,119	20	1,312	*
June	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
July	395,000	379,071	375,937	3,134	374,622	3,114	20	1,316	*
Aug	395,000	383,403	380,271	3,132	378,905	3,112	20	1,365	*
Sept	395,000	381,180	378,048	3,132	376,820	3,112	20	1,228	*
Oct	395,000	382,672	379,570	3,102	378,324	3,082	20	1,246	*
Nov	395,000	386,109	383,011	3,098	381,667	3,078	20	1,344	*
Dec	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-Jan	395,000	390,809	387,712	3,096	386,487	3,076	20	1,226	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1960 see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1969. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 31 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $2,600 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by [illegible], 1970 (Public Law 91-[illegible]), provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $[illegible] billion outstanding at any one time. Public Law 91-301 also provides that beginning July 1, 1970, and ending June 30, 1971, the public debt limit shall be temporarily increased by $15 billion to $395 billion.

The Act of June [illegible], 1967 (Public Law [illegible]) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation January 31, 1971

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		395,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	387,712	
Debt of U.S. Government agencies	496	
Participation certificates (12 U.S.C. 1717(c))	2,600	
Total amount outstanding subject to statutory debt limitation		390,809
Balance issuable under limitation		4,191

Part B. - Application of Statutory Limitation January 31, 1971

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	87,918
Treasury notes	101,228
Treasury bonds	58,522
Total public issues -- marketable	247,667
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	1,446
Foreign currency series	150
Treasury notes:	
Foreign series	2,457
Foreign currency series	1,216
Treasury bonds:	
Foreign series	24
Treasury bonds	150
Treasury certificates	619
U.S. savings bonds	51,928
U.S. savings notes	669
U.S. retirement plan bonds	45
Depositary bonds	25
Treasury bonds, R.E.A. series	8
Treasury bonds, investment series	2,369
Total public issues -- nonmarketable	61,106
Special issues to Government agencies and trust funds	77,713
Total interest-bearing debt	386,487
Matured debt on which interest has ceased	334
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	17
U.S. savings stamps	51
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	75
Silver certificates	219
Other debt bearing no interest	11
Total debt bearing no interest	1,520
Total public debt	388,341
Debt of U.S. Government agencies:	
Interest-bearing debt	496
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	496
Total public debt and debt of U.S. Government agencies	388,837
Deduct debt not subject to limitation	628
Add participation certificates	2,600
Total subject to limitation	390,809

Source: Daily Treasury statement.
* [illegible] than $[illegible].

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Secretary 4/	Housing and Urban Development Department: Government National Mortgage Assn. 5/	Housing and Urban Development Department: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1962	28,634	1,062	12,990	3,484	854	[illegible]	1,567	[illegible]	[illegible]	-	121	1,530	1,976	22
1963	[illegible]	807	12,599	3,657	1,0[illegible]	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964	[illegible]	735	13,990	3,828	1,170	830	[illegible]	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	[illegible]	[illegible]	-	95	124	1,730	2,056	51
1966	[illegible]	689	11,768	4,234	1,436	179	[illegible]	[illegible]	10	100	125	1,730	2,023	72
1967	[illegible]	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,489	4,770	1,454	[illegible]	1,437	1,450	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1969-Dec	30,248	531	12,350	5,145	1,654	1,268	1,980	2,866	249	100	133	1,730	2,051	181
1970-Jan	30,288	526	12,088	5,216	1,745	1,245	2,091	2,991	199	100	133	1,730	2,043	181
Feb	30,435	526	12,231	5,316	1,344	1,306	2,440	3,025	10	150	133	1,730	2,043	181
Mar	30,556	526	12,266	5,316	1,317	1,377	2,450	3,056	10	150	133	1,730	2,043	181
Apr	30,586	526	12,233	5,316	1,337	1,411	2,435	3,079	10	150	133	1,730	2,043	183
May	30,912	526	12,131	5,416	1,408	1,728	2,375	3,113	10	150	133	1,730	2,008	183
June	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
July	30,049	512	11,398	5,428	1,387	1,585	2,316	3,256	10	100	133	1,730	2,010	183
Aug	30,759	512	12,076	5,428	1,349	1,610	2,331	3,286	10	100	133	1,730	2,010	183
Sept	30,688	512	11,895	5,528	1,301	1,620	2,37[illegible]	3,294	10	100	133	1,730	2,010	183
Oct	31,393	512	12,515	5,528	1,295	1,640	2,396	3,325	18	100	133	1,730	2,010	183
Nov	31,385	512	12,380	5,628	1,302	1,626	2,396	3,342	43	100	131	1,730	2,010	183
Dec	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183
1971-Jan	30,863	478	12,594	5,643	1,419	454	2,491	3,493	63	100	131	1,730	2,010	235

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1969 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1970 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 597-99.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; and Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding January 31, 1971

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ -	
			U.S. Govt. accounts and Federal Reserve banks	All other investors
1971				
Feb.	5-3/8% Note - 2/15/71-C	2,509	221	2,288
	7-3/4% Note - 2/15/71-D	2,924	152	2,772
Mar.	2-1/2% Bond - 3/15/66-71	1,219	217	1,002
	e.452% Bill - 3/22/71 (Tax ant.)	2,517	265	2,252
Apr.	1-1/2% Note - 4/1/71-EA	35	-	35
	e.504% Bill - 4/22/71 (Tax ant.)	2,261	303	1,958
May	5-1/4% Note - 5/15/71-A	4,265	1,895	2,370
	8% Note - 5/15/71-E	4,176	736	3,440
June	5.970% Bill - 6/22/71 (Tax ant.)	2,515	218	2,297
Aug.	8-1/4% Note - 8/15/71-F	2,257	335	1,922
	4% Bond - 8/15/71	2,805	609	2,196
Oct.	1-1/2% Note - 10/1/71-EO	72	-	72
Nov.	5-3/8% Note - 11/15/71-B	1,734	301	1,433
	3-7/8% Bond - 11/15/71	2,760	545	2,215
	7-3/4% Note - 11/15/71-G	10,743	7,642	3,101
	Total	42,792	13,439	29,353
1972				
Feb.	4-3/4% Note - 2/15/72-A	2,006	445	1,561
	4% Bond - 2/15/72	2,344	334	2,010
	7-1/2% Note - 2/15/72-C	3,375	251	3,124
Apr.	1-1/2% Note - 4/1/72-EA	34	2	32
May	4-3/4% Note - 5/15/72-B	3,310	2,958	2,352
	6-3/4% Note - 5/15/72-D	2,037	127	1,910
June	2-1/2% Bond - 6/15/67-72	1,235	121	1,114
Aug.	4% Bond - 8/15/72	2,579	565	2,014
Sept.	2-1/2% Bond - 9/15/67-72	1,951	115	1,836
Oct.	1-1/2% Note - 10/1/72-EO	33	-	33
Dec.	2-1/2% Bond - 12/15/67-72	2,567	234	2,333
	Total	27,471	5,152	22,319
1973				
Apr.	1-1/2% Note - 4/1/73-EA	34	-	34
May	7-3/4% Note - 5/15/73-A	5,842	2,644	3,198
Aug.	8-1/8% Note - 8/15/73-B	1,839	291	1,548
	4% Bond - 8/15/73	3,894	584	3,310
Oct.	1-1/2% Note - 10/1/73-EO	0	-	0
Nov.	4-1/8% Bond - 11/15/73	4,345	478	3,867
	Total	15,954	3,997	11,957
1974				
Feb.	4-1/8% Bond - 2/15/74	2,139	598	1,541
	7-3/4% Note - 2/15/74-C	3,141	181	2,960
Apr.	1-1/2% Note - 4/1/74-EA	34	2	32
May	4-1/4% Bond - 5/15/74	2,281	612	1,669
	7-1/4% Note - 5/15/74-I	4,507	893	3,614
Aug.	6-5/8% Note - 8/15/74-B	10,284	5,501	4,783
Oct.	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.	5-3/4% Note - 11/15/74-A	3,481	1,477	2,004
	4-7/8% Bond - 11/15/74	2,239	691	1,548
	Total	30,136	9,042	21,094
1975				
Feb.	6-3/4% Note - 2/15/75-A	5,148	1,652	3,496
Apr.	1-1/2% Note - 4/1/75-EA	8	-	8
May	6% Note - 5/15/75-B	6,760	4,449	2,311
Oct.	1-1/2% Note - 10/1/75-EO	12	-	12
	Total	11,928	6,101	5,827
1976				
Feb.	6-1/4% Note - 2/15/76-A	3,739	2,857	882
May	6-1/2% Note - 5/15/76-B	2,697	716	1,981
Aug.	7-1/2% Note - 8/15/76-C	4,194	1,463	2,731
	Total	10,630	5,036	5,594
1977				
Feb.	8% Note - 2/15/77-A	5,163	2,793	2,370
Aug.	7-3/4% Note - 8/15/77-B	2,263	623	1,640
	Total	7,426	3,416	4,010
1980				
Feb.	4% Bond - 2/15/80	2,593	773	1,820
Nov.	3-1/2% Bond - 11/15/80	1,904	707	1,197
	Total	4,497	1,480	3,017
1983				
June	3-1/4% Bond - 6/15/78-83	1,541	205	1,336
1985				
May	4-1/4% Bond - 5/15/85	1,069	197	872
	4-1/4% Bond - 5/17/75-85	1,213	442	771
	Total	2,282	639	1,643
1990				
Feb.	8-1/2% Bond - 2/15/90	4,719	1,133	3,586
1992				
Aug.	4-1/4% Bond - 8/15/87-92	3,808	1,208	2,600
1993				
Feb.	4% Bond - 2/15/88-93	248	69	180
1994				
May	4-1/4% Bond - 5/15/80-94	1,554	506	1,048
1995				
Feb.	4% Bond - 2/15/[illegible]	1,245	152	1,093
1998				
Nov.	8-1/4% Bond - 11/15/98	3,985	892	3,093

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1970 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange 3/		
Regular weekly: (13-week and 26-week)									
1970-Oct. 1	1970-Dec. 31	91	2,453.3	1,800.4	1,462.1	337.8	-	1,806.6	23,426.2
	1971-Apr. 1	182	2,485.6	1,400.7	1,191.5	209.1	-	1,301.2	34,455.6
Oct. 8	Jan. 7	91	2,449.2	1,802.1	1,467.2	334.9	-	1,800.5	23,427.8
	Apr. 8	182	2,561.6	1,402.0	1,162.4	239.7	-	1,305.0	34,552.6
Oct. 15	Jan. 14	91	2,780.2	1,802.6	1,481.1	321.5	-	1,303.3	23,426.4
	Apr. 15	182	3,443.6	1,404.3	1,115.3	288.9	-	1,300.8	34,656.0
Oct. 22	Jan. 21	91	2,155.9	1,801.8	1,411.3	389.5	-	1,801.7	23,426.5
	Apr. 22	182	2,100.5	1,401.3	1,169.6	231.4	-	1,302.5	34,754.7
Oct. 29	Jan. 28	91	2,615.0	1,800.3	1,463.5	336.8	-	1,801.1	23,425.7
	Apr. 29	182	2,908.5	1,400.0	1,212.0	188.0	-	1,301.2	34,854.4
Nov. 5	Feb. 4	91	3,230.0	1,829.7	1,490.0	339.7	-	1,810.9	23,444.5
	May 6	182	2,448.0	1,402.4	1,201.1	201.3	-	1,301.0	34,955.8
Nov. 12	Feb. 11	91	2,877.3	1,802.7	1,476.1	326.4	-	1,800.6	23,446.7
	May 13	182	2,940.2	1,400.9	1,213.6	187.5	-	1,301.7	35,055.0
Nov. 19	Feb. 18	91	2,940.1	1,801.4r	1,471.4	329.9	-	1,803.3	23,444.7r
	May 20	182	3,272.1	1,403.5	1,242.2	161.3	-	1,303.5	35,155.0
Nov. 27	Feb. 25	90	2,839.0	1,900.7	1,587.7	312.9	-	1,791.1	23,554.3r
	May 27	181	2,470.0	1,400.5	1,250.4	150.0	-	1,300.8	35,254.7
Dec. 2 4/	Various		3,560.0	2,104.8	1,331.9	[illegible]	-	-	37,359.5
Dec. 3	Mar. 4	91	2,527.4	1,903.4	1,626.6	276.8	-	1,801.5	23,656.1
	June 3	182	2,319.7	1,398.6	1,270.2	128.4	-	1,306.4	37,451.7 5/
Dec. 10	Mar. 11	91	2,340.4	1,801.4r	1,597.1	204.3	-	1,804.7	23,752.4
	June 10	182	2,069.3	1,400.6	1,262.0	138.6	-	1,302.9	37,549.5 5/
Dec. 17	Mar. 18	91	2,882.6	1,900.6	1,566.8	333.8	-	1,801.4	23,852.2r
	June 17	182	2,343.4	1,400.0	1,259.4	140.6	-	1,302.7	37,646.8 5/
Dec. 24	Mar. 25	91	2,928.2	1,909.6	1,649.8	259.8	-	1,805.1	23,956.7
	June 24	182	2,363.8	1,401.8	1,292.9	109.9	-	1,302.6	37,742.0 5/
Dec. 31	Apr. 1	91	2,646.2	1,904.4r	1,608.5	296.1	-	1,800.9	24,060.2r
	July 1	182	2,010.4	1,402.0	1,288.4	113.6	-	1,303.1	37,846.0 5/
1971-Jan. 7	Apr. 8	91	3,150.1	2,002.4	1,705.9	296.5	-	1,802.1	24,260.5
	July 8	182	2,865.1	1,401.7	1,278.4	123.3	-	1,611.7 5/	37,636.0 5/
Jan. 14	Apr. 15	91	3,209.0	2,003.4	1,667.1	336.3	-	1,802.5	24,461.5
	July 15	182	2,344.7	1,407.9	1,248.7	159.2	-	1,605.2 5/	37,439.6 5/
Jan. 21	Apr. 22	91	2,995.8	2,002.2	1,691.2	311.0	-	1,801.3	24,662.3
	July 22	182	2,443.8	1,400.9	1,277.1	123.8	-	1,600.8 5/	37,239.7 5/
Jan. 28	Apr. 29	91	2,946.8	2,001.7	1,733.7	268.0	-	1,800.4	24,863.7
	July 29	182	2,343.3	1,400.4	1,302.0	98.4	-	1,601.4 5/	37,038.7 5/
Tax anticipation:									
1970-July 8	1971-Mar. 22	257	4,741.8	2,516.6	2,254.5	262.0	-	-	2,516.6
July 23	Apr. 22	273	4,734.8	2,261.2	2,028.6	232.6	-	-	4,777.8
Oct. 21	June 22	244	5,902.9	2,515.1	2,127.9	386.8	-	-	7,292.9
9-month and one-year:									
1970-Jan. 31	1971-Jan. 31	365	[illegible]	1,003.1	366.5	[illegible]	[illegible]	1,000.6	12,612.4
Feb. 2	1970-Oct. 31	271	1,344.4	501.2	474.1	[illegible]	[illegible]	500.5	4,505.1
Feb. 28	1971-Feb. 28	365	1,384.0	1,200.1	1,096.0	104.1	[illegible]	1,000.4	12,812.2
Mar. 2	1970-Nov. 30	273	1,228.0	500.1	476.8	23.3	150.4	500.6	4,504.0
Mar. 31	Dec. 31	275	1,613.5	500.4	480.4	20.0	-	500.8	4,504.5
	1971-Mar. 31	365	1,909.8	1,201.1	1,132.3	68.7	-	1,000.5	13,019.7
Apr. 30	Jan. 31	276	1,000.7	500.6	484.4	16.3	-	500.3	4,504.7
	Apr. 30	365	1,724.3	1,200.0	1,145.4	54.6	-	1,000.6	13,219.1
May 31	May 31	365	2,401.0	1,200.3	1,146.4	[illegible]	-	1,000.2	13,419.0
June 1	Feb. 28	272	[illegible]	500.0	486.0	14.0	-	500.2	4,504.3
June 30	Mar. 31	274	1,243.2	500.6	446.7	53.8	-	500.3	4,504.6
	June 30	365	1,974.0	1,201.4	1,126.2	75.2	-	1,201.4	13,419.0
July 31	Apr. 30	273	1,596.7	500.4	479.0	21.4	-	500.4	4,504.7
	July 31	365	2,489.0	1,202.4	1,118.3	84.1	-	1,202.1	13,419.4
Aug. 31	May 31	274	[illegible]	501.4	476.0	25.4	-	500.7	4,505.4
	Aug. 31	365	[illegible]	1,203.5	1,139.4	64.1	-	1,200.5	13,422.4
Sept. 30	June 30	273	1,169.0	500.8	474.1	26.7	-	500.1	4,505.1
	Sept. 30	365	1,719.6	1,201.5	1,135.1	66.4	-	1,005.4	13,619.6
Oct. 31	Oct. 31	365	2,006.3	1,201.4	1,136.8	64.6	-	1,002.5	13,818.4
Nov. 2	July 31	271	1,322.0	500.6	483.3	17.4	-	501.8	4,504.8
Nov. 30	Aug. 31	274	1,323.2	500.8	479.2	21.6	-	500.1	4,505.5
	Nov. 30	365	1,952.7	1,200.5	1,160.7	39.8	-	1,001.2	14,017.8
Dec. 31	Sept. 30	273	1,404.4	500.5	481.7	18.8	-	500.4	4,505.7
	Dec. 31	365	2,952.1	1,201.2	1,161.6	39.6	-	1,002.1	14,216.9
1971-Jan. 31	1972-Jan. 31	365	1,809.7	1,199.5	1,160.6	38.9	-	1,003.0	14,413.3
Feb. 1	1971-Oct. 31	272	1,284.5	499.7	483.1	16.6	-	500.3	4,505.1

Footnotes at end of Table PDO-3.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date		On total bids accepted		On competitive bids accepted			
				High		Low	
		Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly:			(Percent)		(Percent)		(Percent)
(13-week and 26-week)							
1970-Oct.		98.532	5.804	98.553	5.724	98.511	5.891
		96.778	6.373	96.804 7/	6.322	96.766	6.397
Oct.	8	98.477	6.024	98.504	5.910	98.457	6.104
		96.758	6.412	96.780	6.369	96.746	6.436
Oct.	15	98.479	6.029	98.488 8/	5.982	98.466	6.069
		96.853	6.224	96.870	6.191	96.850	6.231
Oct.	22	98.498	5.943	98.504	5.918	98.494	5.958
		96.904	6.129	96.930	6.073	96.886	6.160
Oct.	29	98.526	5.830	98.539	5.780	98.516	5.871
		96.908	6.117	96.911	6.110	96.902	6.128
Nov.	5	98.571	5.655	98.577	5.629	98.568	5.665
		97.082	5.772	97.104	5.709	97.078	5.780
Nov.	12	98.620	5.461	98.632 9/	5.412	98.614	5.483
		97.142	5.653	97.160	5.618	97.137	5.663
Nov.	19	98.665	5.283	98.675 10/	5.242	98.657	5.313
		97.267	5.405	97.282	5.376	97.265	5.410
Nov.	27	98.810	4.759	98.829	4.684	98.797	4.812
		97.559	4.855	97.599	4.775	97.546	4.881
Dec.	2 4/	99.257	4.695	99.303	4.402	99.240	4.800
Dec.	3	98.715	5.083	98.725 11/	5.044	98.708	5.111
		97.483	4.979	97.500	4.945	97.462	5.020
Dec.	10	98.766	4.883	98.781	4.822	98.756	4.921
		97.536	4.874	97.566	4.815	97.512	4.921
Dec.	17	98.793	4.776	98.801	4.743	98.787	4.799
		97.581	4.785	97.598	4.751	97.577	4.793
Dec.	24	98.805	4.726	98.817	4.680	98.798	4.755
		97.591	4.765	97.622	4.724	97.574	4.799
Dec.	31	98.779	4.830	98.800 12/	4.747	98.762	4.898
		97.555	4.836	97.590	4.767	97.524	4.898
1970-Jan.	7	98.756	4.921	98.779 13/	4.830	98.747	4.957
		97.509	4.927	97.530 14/	4.886	97.500	4.945
Jan.	14	98.827	4.640	98.839	4.593	98.823	4.656
		97.658	4.633	97.678	4.593	97.655	4.638
Jan.	21	98.935	4.214	98.952	4.146	98.926	4.249
		97.855	4.243	97.896	4.162	97.838	4.276
Jan.	28	98.938	4.201	98.948 15/	4.162	98.930	4.233
		97.854	4.236	97.887 16/	4.180	97.845	4.263
Tax anticipation:							
1970-July	8	95.394	6.452	95.471 17/	6.344	95.360	6.500
July	23	95.068	6.504	95.109 18/	6.450	95.048	6.530
Oct.	21	95.954	5.970	96.001	5.900	95.934	5.999
9-Month and one-year:							
1970-Jan.	2	92.364	7.533	92.421 19/	7.475	92.300	7.595
Feb.	2	94.185	7.724	94.211	7.690	94.151	7.770
Feb.	28	92.977	6.932	93.056	6.849	92.925	6.978
Mar.	2	94.646	6.995	94.724 20/	6.967	94.658	7.044
Mar.	31	95.340	6.101	95.427	5.986	95.326	6.119
		93.783	6.132	93.866	6.050	93.694	6.220
Apr.	30	94.753	6.843	94.844 21/	6.725	94.637	6.995
		93.009	6.814	93.258 22/	6.650	92.908	6.995
May	31	92.624	7.277	92.670 23/	7.230	92.599	7.300
June		94.445	7.353	94.518 24/	7.256	94.407	7.403
June	30	94.620	7.068	94.695 25/	6.970	94.604	7.090
		92.843	7.079	92.923	6.980	92.766	7.135
July	31	95.090	6.467	95.120	6.435	95.080	6.488
		93.532	6.380	93.548 26/	6.364	93.522	6.389
Aug.	31	95.063	6.510	95.087	6.479	95.040	6.541
		93.515	6.396	93.564	6.348	93.476	6.435
Sept.	30	95.270	6.437	95.313 27/	6.181	95.245	6.270
		93.698	6.215	93.795	6.120	93.638	6.275
Oct.	31	93.844	6.072	93.876 28/	6.040	93.787	6.128
Nov.	2	95.368	6.153	95.395	6.117	95.333	6.200
Nov.	30	96.131	5.084	96.168 29/	5.035	96.115	5.104
		94.921	5.010	94.981 30/	4.950	94.831	5.098
Dec.	3	96.247	4.449	96.289	4.894	96.224	4.979
		95.040	4.886	95.063 31/	4.869	95.039	4.893
1971-Jan.	5	95.643	4.249	95.762	4.180	95.645	4.295
Feb.	1	96.775	4.269	96.812 32	4.219	96.752	4.299

Footnotes at end of Table PDO-3.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1968-July	1968-October 3	[illegible]	$[illegible]	$[illegible]	[illegible]	$100
	1969-January 2	184	[illegible]	[illegible]	[illegible]	
July 11.....	1968-October [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	101
	1969-January [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
July 18.....	1968-October 17	91	[illegible]	[illegible]	[illegible]	98
	1969-January 16	182	[illegible]	[illegible]	[illegible]	
July 25.....	1968-October 24	91	[illegible]	[illegible]	[illegible]	98
	1969-January 23	182	[illegible]	[illegible]	[illegible]	
August 1.....	1968-October 31	91	[illegible]	[illegible]	[illegible]	100
	1969-January 30	182	[illegible]	[illegible]	[illegible]	
August 8.....	1968-November 7	91	[illegible]	[illegible]	[illegible]	102
	1969-February 6	182	[illegible]	[illegible]	[illegible]	
August 15.....	1968-November 14	91	[illegible]	[illegible]	[illegible]	99
	1969-February 13	182	[illegible]	[illegible]	[illegible]	
August 22.....	1968-November 21	91	[illegible]	[illegible]	[illegible]	102
	1969-February 20	182	[illegible]	[illegible]	[illegible]	
August 29.....	1968-November 29	93	[illegible]	[illegible]	[illegible]	104
	1969-February 27	181	[illegible]	[illegible]	[illegible]	
September	1968-December 5	91	[illegible]	[illegible]	[illegible]	104
	1969-March 6	182	[illegible]	[illegible]	[illegible]	
September 12.....	1968-December 12	91	[illegible]	[illegible]	[illegible]	101
	1969-March 13	182	[illegible]	[illegible]	[illegible]	
September 19.....	1968-December 19	91	[illegible]	[illegible]	[illegible]	100
	1969-March 20	182	[illegible]	[illegible]	[illegible]	
September 26.....	1968-December 26	91	[illegible]	[illegible]	[illegible]	104
	1969-March 27	182	[illegible]	[illegible]	[illegible]	
October 3.....	January 2	91	[illegible]	[illegible]	[illegible]	101
	April 3	182	[illegible]	[illegible]	[illegible]	
October 10.....	January 9	91	[illegible]	[illegible]	[illegible]	102
	April 10	182	[illegible]	[illegible]	[illegible]	
1969-November 6.....	1970-February 5	91	[illegible]	[illegible]	[illegible]	101
	May 7	182	[illegible]	[illegible]	[illegible]	
November 13.....	February 13	92	[illegible]	[illegible]	[illegible]	114
	May 14	181	[illegible]	[illegible]	[illegible]	
November 20.....	February 19	91	[illegible]	[illegible]	[illegible]	99
	May 21	181	[illegible]	[illegible]	[illegible]	
November 28.....	February 26	90	[illegible]	[illegible]	[illegible]	102
	May 28	181	[illegible]	[illegible]	[illegible]	
December 4.....	March 5	91	[illegible]	[illegible]	[illegible]	99
	June 4	182	[illegible]	[illegible]	[illegible]	
December 11.....	March 12	91	[illegible]	[illegible]	[illegible]	99
	June 11	182	[illegible]	[illegible]	[illegible]	
December 18.....	March 19	91	[illegible]	[illegible]	[illegible]	101
	June 18	182	[illegible]	[illegible]	[illegible]	
December 26.....	March 26	90	[illegible]	[illegible]	[illegible]	118
	June 25	181	[illegible]	[illegible]	[illegible]	
1970-January 2.....	April 2	90	[illegible]	[illegible]	[illegible]	93
	July 2	181	[illegible]	[illegible]	[illegible]	
January 8.....	April 9	91	[illegible]	[illegible]	[illegible]	109
	July 9	182	[illegible]	[illegible]	[illegible]	
January 15.....	April 16	91	[illegible]	[illegible]	[illegible]	102
	July 16	182	[illegible]	[illegible]	[illegible]	
January 22.....	April 23	91	[illegible]	[illegible]	[illegible]	106
	July 23	182	[illegible]	[illegible]	[illegible]	
January 29.....	April 30	91	[illegible]	[illegible]	[illegible]	100
	July 30	182	[illegible]	[illegible]	[illegible]	
February 5.....	May 7	91	[illegible]	[illegible]	[illegible]	100
	August 27	182	[illegible]	[illegible]	[illegible]	
March 5.....	June 4	91	[illegible]	[illegible]	[illegible]	102
	September 3	182	[illegible]	[illegible]	[illegible]	
March 12.....	June 11	91	[illegible]	[illegible]	[illegible]	98
	September 10	182	[illegible]	[illegible]	[illegible]	
March 19.....	June 18	91	[illegible]	[illegible]	[illegible]	104
	September 17	182	[illegible]	[illegible]	[illegible]	
March 26.....	June 25	91	[illegible]	[illegible]	[illegible]	96
	September 24	182	[illegible]	[illegible]	[illegible]	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-April 2	1970- July 2	91	$2,604	$1,800	6.329	$ 91
	October 1	182	2,098	1,301	6.392	
April 9	July 9	91	2,618	1,802	6.408	102
	October 8	182	2,696	1,305	6.455	
April 16	July 16	91	3,088	1,802	6.310	98
	October 15	182	2,447	1,301	6.247	
April 23	July 23	91	2,768	1,803	6.476	103
	October 22	182	2,272	1,303	6.494	
April 30	July 30	91	2,445	1,801	6.876	101
	October 29	182	2,406	1,401	7.353	
May 7	August 6	91	2,869	1,801	7.184	99
	November 5	182	2,846	1,401	7.493	
May 14	August 13	91	2,866	1,802	6.994	110
	November 12	182	2,547	1,402	7.301	
May 21	August 20	91	2,966	1,790	6.827	90
	November 19	182	2,606	1,404	6.996	
May 28	August 27	91	2,854	1,802	7.133	100
	November 27	183	3,216	1,301	7.356	
June 4	September 3	91	2,743	1,801	6.824	106
	December 3	182	2,809	1,406	6.858	
June 11	September 10	91	3,002	1,803	6.783	108
	December 10	182	2,211	1,403	6.895	
June 18	September 17	91	3,064	1,803	6.732	102
	December 17	182	2,115	1,403	6.946	
June 25	September 24	91	2,838	1,801	6.626	90
	December 24	182	2,412	1,303	6.929	
July 2	October 1	91	2,357	1,807	6.422	108
	December 31	182	2,659	1,303	6.602	
July 9	October 8	91	2,381	1,801	6.643	102
	1971- January 7	182	2,170	1,311	6.957	
July 16	1970- October 15	91	2,916	1,803	6.547	100
	1971- January 14	182	2,873	1,305	6.644	
July 23	1970- October 22	91	3,014	1,802	6.485	95
	1971- January 21	182	2,458	1,400	6.442	
July 30	1970- October 29	91	2,662	1,801	6.347	100
	1971- January 28	182	2,465	1,301	6.429	
August 6	1970- November 5	91	2,632	1,811	6.414	107
	1971- February 4	182	2,056	1,400	6.495	
August 13	1970- November 12	91	2,409	1,801	6.511	100
	1971- February 11	182	2,476	1,403	6.681	
August 20	1970- November 19	91	2,946	1,803	6.526	114
	1971- February 18	182	2,515	1,398	6.587	
August 27	1970- November 27	92	2,660	1,791	6.197	91
	1971- February 25	182	2,588	1,403	6.358	
September 2	1970- December 3	91	2,380	1,802	6.342	99
	1971- March 4	182	2,075	1,400	6.507	
September 10	1970- December 10	91	2,758	1,805	6.366	105
	1971- March 11	182	2,976	1,405	6.655	
September 17	1970- December 17	91	2,714	1,801	6.414	97
	1971- March 18	182	2,607	1,402	6.494	
September 24	1970- December 24	91	2,992	1,805	5.955	97
	1971- March 25	182	2,525	1,395	6.241	
October 1	1970- December 31	91	2,453	1,801	5.809	94
	1971- April 1	182	2,486	1,401	6.373	
October 8	January 7	91	2,449	1,802	6.024	99
	April 8	182	2,562	1,402	6.412	
October 15	January 14	91	2,780	1,802	6.029	103
	April 15	182	3,444	1,404	6.224	
October 22	January 21	91	3,156	1,801	5.943	98
	April 22	182	2,100	1,401	6.129	
October 29	January 28	91	2,615	1,800	5.330	99
	April 29	182	2,909	1,401	6.117	
November 5	February 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
November 12	February 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
November 19	February 18	91	2,940	1,801	5.283	98
	May 20	182	3,272	1,403	5.405	
November 27	February 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-December 3	1971-March 4	91	$3,567	$1,903	4.083	$194
	June 3	182	3,350	1,396	4.979	
December 10	March 11	91	3,841	1,901	4.883	194r
	June 10	182	2,068	1,401	4.874	
December 17	March 18	91	2,883	1,901	4.776	197r
	June 17	182	2,343	1,400	4.785	
December 24	March 25	91	2,928	1,910	4.726	206
	June 24	182	2,304	1,404	4.766	
December 31	April 1	91	3,045	1,904r	4.830	202r
	July 1	182	2,010	1,402	4.836	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million).

2/ Equivalent average rate on bank discount basis.

r Revised.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Reports of exchanges of Treasury bills were discontinued effective March 12, 1970.

4/ Additional amounts ($300,685,000) of seven series of outstanding weekly bills issued in strip form for cash on December 2, 1970. These bills mature at intervals of one week beginning January 7, 1971 and ending February 18, 1971 for each series respectively.

5/ Includes strip bills issued December 2, 1970.

6/ Bank discount basis.

7/ Except $500,000 at 96.850 and $300,000 at 96.815.

8/ Except $10,000 at 98.522 and $200,000 at 98.503.

9/ Except $300,000 at 98.701.

10/ Except $780,000 at 98.688.

11/ Except $300,000 at 98.742.

12/ Except $20,000 at 98.813.

13/ Except $400,000 at 98.799.

14/ Except $900,000 at 97.538.

15/ Except $465,000 at 98.960.

16/ Except $5,000,000 at 97.924.

17/ Except $1,000,000 at 95.502.

18/ Except $3,000,000 at 95.147.

19/ Except $1,000 at 92.593.

20/ Except $10,000 at 96.096.

21/ Except $320,000 at 94.902 and $280,000 at 94.863.

22/ Except $10,000 at 93.500.

23/ Except $10,000 at 93.250.

24/ Except $1,010,000 at 94.537.

25/ Except $600,000 at 94.714.

26/ Except $190,000 at 93.567.

27/ Except $1,060,000 at 95.340 and $70,000 at 95.336.

28/ Except $1,000,000 at 93.905, $1,000,000 at 93.902, and $1,000,000 at 93.900.

29/ Except $1,000,000 at 96.183.

30/ Except $480,000 at 95.002.

31/ Except $800,000 at 95.073 and $500,000 at 95.070.

32/ Except $200,000 at 97.655.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
7/2/68	7/11/68	5.200% Bill - 3/4/69 - Tax ant. 5/	236d	4,210	-	2,315	-	
	7/11/68	5.42% Bill - 4/22/69 - Tax ant. 5/	285d	4,028	-	2,303	-	
7/24/68	7/30/68	5.342% Bill - 4/30/69 - Reopening	273d	1,941	-	500	-	
	7/31/68	5.413% Bill - 7/31/69	365d	2,045	-	1,001	-	
8/5/68	8/15/68	6-5/8% Note - 8/15/74-B 6/	6y	8,868 7/	-	5,414	4,870 8/	2/
8/27/68	8/31/68	5.45% Bill - 5/31/69 - Reopening	7[illegible]	1,599	-	501	-	
	8/31/68	5.151% Bill - 8/31/69	365d	[illegible]	-	1,000	-	
9/24/68	9/30/68	5.302% Bill - 6/30/69 - Reopening	273d	1,343	-	501	-	
	9/30/68	5.108% Bill - 9/30/69	365d	2,041	-	1,001	-	
10/	10/1/68	1-1/2% Note - 10/1/73-EO	5y	-	30	-	30	
10/17/68	10/24/68	5.178% Bill - 6/23/69 - Tax ant. 5/	242d	6,951	-	4,010	-	
10/24/68	10/31/68	5.446% Bill - 7/31/69 - Reopening	273d	1,913	-	501	-	
	10/31/68	5.401% Bill - 10/31/69	365d	1,990	-	1,002	-	
10/28/68	11/15/68	5-5/8% Note - 5/15/70-E 6/	1y 6m	-	7,793	-	7,794 11/	100
	11/15/68	6-3/4% Note - 11/15/74-A - Reopening	6y	-	5,720	-	5,329 11/	
11/22/68	8/31/68	5.493% Bill - 3/31/69 - Reopening	272d	1,327	-	505	-	
	11/30/68	5.567% Bill - 11/30/69	365d	1,473	-	1,001	-	
11/26/68	10/24/68	5.439% Bill - 6/23/69 - Tax ant. 5/ (Reopening)	240d	4,[illegible]	-	2,001	-	
12/23/68	9/30/68	6.433% Bill - 9/30/69 - Reopening	273d	1,264	-	500	-	
	12/31/68	6.412% Bill - 12/31/69	365d	1,745	-	499	-	
1/14/69	10/24/68	5.940% Bill - 6/23/69 - Tax ant. 5/ (Reopening)	164d	5,028	-	1,759	-	
1/28/69	10/31/68	6.195% Bill - 10/31/69 - Reopening	273d	1,310	-	500	-	
	1/31/69	6.144% Bill - 1/31/70	365d	1,340	-	1,000	-	
2/[illegible]/69	2/15/69	6-3/8% Note - 5/15/70-C 6/	1y 3m	-	3,704	-	3,704 12/	100
	2/15/69	6-1/4% Note - 2/15/76-A 6/	7y	-	3,739	-	3,739 12/	
[illegible]/20/69	11/30/68	6.307% Bill - 11/30/69 - Reopening	275d	1,324	-	500	-	
	2/28/69	6.235% Bill - 2/28/70	365d	1,404	-	1,000	-	
[illegible]/25/69		5.907% Bill - "Strip" of [illegible] series 13/	110.4d (Average)	2,362	-	1,002	-	
3/25/69		5.030% Bill - "Strip" of [illegible] series 14/	55.5d (Average)	4,186	-	1,803	-	
[illegible]/26/69	12/31/68	6.059% Bill - 12/31/69 - Reopening	275d	1,570	-	501	-	
	3/31/69	6.132% Bill - 3/31/70	365d	1,760	-	1,001	-	
10/	4/1/69	1-1/2% Note - 4/1/74-EA	5y	-	34	-	34	
4/24/69	1/31/69	5.976% Bill - 1/31/70 - Reopening	276d	1,428	-	500	-	
	4/30/69	5.930% Bill - 4/30/70	365d	1,879	-	1,301	-	
5/[illegible]/69	5/15/69	6-3/8% Note - 5/15/70-D 6/	1y 3m	-	2,329	-	2,329 15/	100
	5/15/69	6-1/2% Note - 5/15/76-B	7y	-	2,607	-	2,607 15/	
5/27/69	2/28/69	6.307% Bill - 2/28/70 - Reopening	271d	1,438	-	500	-	
	5/31/69	6.270% Bill - 5/31/70	365d	1,814	-	1,000	-	
6/24/69	3/31/69	7.387% Bill - 3/31/70 - Reopening	274d	1,177	-	501	-	
	6/30/69	7.342% Bill - 6/30/70	365d	1,417	-	1,201	-	
7/[illegible]/69	7/18/69	6.775% Bill - 1/22/70 - Tax ant. 5/	187d	3,340	-	1,764	-	
7/11/69	7/18/69	7.[illegible]% Bill - 3/23/70 - Tax ant. 5/	248d	3,336	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.413% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,424	-	2,424 16/	100
8/20/69		5.543% Bill - "Strip" of 7 series 17/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	5/31/69	7.387% Bill - 5/31/70 - Reopening	277d	1,412	-	500	-	
	8/31/69	7.340% Bill - 8/31/70	365d	1,992	-	1,201	-	
9/23/69	6/30/69	7.357% Bill - 6/30/70 - Reopening	273d	1,258	-	500	-	
	9/30/69	7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	10/1/69	8% Note - 6/15/71-E	1y 7[illegible]m	-	4,176	-	4,176	
	10/1/69	7-3/4% Note - 6/15/73-A	3y 7[illegible]m	-	1,160	-	1,160 13/	100
	10/1/69	7-1/2% Note - 9/15/76-C 6/	6y 10[illegible]m	-	1,683	-	1,683	
10/	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	42	-	42	
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-	
10/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-	
10/28/69	7/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
	10/31/69	7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
11/21/69	10/14/69	7.814% Bill - 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-	
	10/29/69	7.475% Bill - 6/22/70 - Reopening Tax ant. 5/	208d	2,014	-	1,504	-	
11/25/69	8/31/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	
	11/30/69	7.901% Bill - 11/30/70	365d	2,249	-	1,001	-	
12/2[illegible]/69	9/30/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
	12/31/69	7.861% Bill - 12/31/70	365d	1,645	-	1,002	-	

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
[illegible]	10/31/[illegible]	[illegible] Bill - [illegible] - Reopening	[illegible]	[illegible]	-	[illegible]	-	
	[illegible]	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	-	1,[illegible]	-	
[illegible]	[illegible]	[illegible] Note - [illegible]	[illegible]	-	[illegible]	-	[illegible]	
	[illegible]	[illegible] Note - [illegible]	[illegible]	-	[illegible]	-	[illegible] 17/	100
	[illegible]	[illegible] Note - [illegible]	[illegible]	-	1,[illegible]	-	1,[illegible]	
[illegible]	[illegible]	[illegible] Bill - 11/[illegible]/71 - Reopening	[illegible]	1,[illegible]	-	[illegible]	-	
	[illegible]	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	-	1,[illegible]	-	
[illegible]	[illegible]	[illegible] Bill - 4,[illegible] - Reopening Tax ant. [illegible]	[illegible]	[illegible]	-	1,[illegible]	-	
[illegible]	[illegible]	[illegible] Bill - [illegible] - Tax ant. [illegible]	[illegible]	[illegible]	-	[illegible]	-	
[illegible]	[illegible]	[illegible] Bill - [illegible] - Reopening	[illegible]	1,[illegible]	-	[illegible]	-	
	[illegible]	[illegible] Bill - [illegible]/71	[illegible]	1,[illegible]	-	1,[illegible]	-	
[illegible]	4/1/[illegible]	1-1/[illegible] Note - 4/1/[illegible]-EA	[illegible]	-	[illegible]	-	8	
[illegible]	[illegible]	[illegible] Bill - 1/[illegible]/71 - Reopening	[illegible]	1,[illegible]	-	[illegible]	-	
	4/[illegible]	[illegible] Bill - 4/[illegible]/71	[illegible]	1,[illegible]	-	1,[illegible]	-	
[illegible]	[illegible]	[illegible] Note - [illegible]-A - Reopening [illegible]	[illegible]	-	[illegible]p	-	4,681p	
	[illegible]	[illegible] Note - [illegible]-A - Reopening	[illegible]	-	[illegible]p	-	3,307p 20/	100
[illegible]	[illegible]	7-3/4% Note - 11/15/71-G [illegible]	1[illegible]	1[illegible] [illegible]	-	[illegible],679	7,064 [illegible]	21/
[illegible]	[illegible]	[illegible] Bill - [illegible]/71 - Reopening	[illegible]	1,[illegible]	-	[illegible]	-	
	[illegible]	[illegible] Bill - [illegible]/71	[illegible]	[illegible]	-	1,[illegible]	-	
[illegible]	[illegible]	[illegible] Bill - [illegible]/71 - Reopening	[illegible]d	1,[illegible]	-	[illegible]	-	
	[illegible]	[illegible] Bill - [illegible]/71	[illegible]	1,[illegible]	-	1,[illegible]	-	
[illegible]	[illegible]	[illegible] Bill - [illegible]/71 - Tax ant. [illegible]	[illegible]	[illegible]	-	[illegible]	-	
7/16/7[illegible]	[illegible]/7[illegible]	[illegible] Bill - 4/[illegible]/71 - Tax ant. [illegible]	[illegible]	4,[illegible]	-	[illegible]	-	
[illegible]/70	4/[illegible]/70	[illegible] Bill - 4/[illegible]/71 - Reopening	[illegible]d	1,[illegible]	-	[illegible]	-	
	[illegible]	[illegible] Bill - [illegible]/71	[illegible]	[illegible]	-	1,[illegible]	-	
[illegible]	8/15/[illegible]	[illegible] Note - [illegible]-[illegible]	[illegible]	-	[illegible],141p	-	[illegible],141p	
	8/15/[illegible]	7-[illegible]/4% Note - [illegible] [illegible]	[illegible]	-	[illegible]	-	[illegible],264p [illegible]	100
[illegible]	[illegible]	[illegible] Note - [illegible] [illegible]	[illegible]	[illegible] [illegible]	-	[illegible],1[illegible]4p	190p [illegible]	24/
[illegible]	[illegible]/1/[illegible]	[illegible] Bill - [illegible]/71 - Reopening	[illegible]	1,[illegible]	-	501	-	
	[illegible]/1/70	[illegible] Bill - [illegible]/71	[illegible]	[illegible]	-	1,204	-	
[illegible]	[illegible]	[illegible] Bill - [illegible]/71 - Reopening	[illegible]	1,1[illegible]	-	501	-	
	[illegible]/30/70	[illegible] Bill - [illegible]/30/71	[illegible]	1,[illegible]	-	1,20[illegible]	-	
[illegible]	10/1/70	1-1/[illegible] Note - [illegible]-E[illegible]	[illegible]	-	[illegible]	-	1[illegible]	
10/1[illegible]	10/[illegible]1/70	[illegible] Bill - [illegible]/71 - Tax ant. [illegible]	[illegible]	[illegible]	-	[illegible]	-	
10/[illegible]	11/15/[illegible]	[illegible] Note - [illegible]-[illegible]	[illegible]	-	4,[illegible]p	-	4,[illegible]p	
	11/15/[illegible]	[illegible] Note - [illegible] - Reopening [illegible]	[illegible]	-	[illegible]p	-	[illegible],511p [illegible]	100
10/[illegible]	7/[illegible]1/[illegible]	[illegible] Bill - 7/[illegible]1/71 - Reopening	[illegible]	1,[illegible]	-	[illegible]1	-	
	10/[illegible]1/7[illegible]	[illegible] Bill - 10/[illegible]1/71	[illegible]	[illegible]	-	1,[illegible]01	-	
11/[illegible]	11/16/70	[illegible] Note - [illegible] [illegible]	1[illegible] [illegible]	[illegible]	-	[illegible]p	-	[illegible]
11/[illegible]4/70	[illegible]/[illegible]1/7[illegible]	[illegible] Bill - [illegible] - Reopening	[illegible]d	1,[illegible]	-	[illegible]	-	
	11/[illegible]	[illegible] Bill - 11/[illegible]/71	[illegible]d	[illegible],[illegible]4	-	1,[illegible]	-	
11/[illegible]5/70		4.69[illegible] Bill - "Strip" [illegible] series [illegible]	[illegible]	[illegible]	-	[illegible]	-	
1[illegible]/[illegible]3/7[illegible]	[illegible]/30/7[illegible]	4.[illegible] Bill - [illegible] - Reopening	[illegible]	1,4[illegible]4	-	[illegible]	-	
	1[illegible]/[illegible]1/7[illegible]	4.[illegible] Bill - [illegible]	[illegible]	[illegible]	-	1,[illegible]1	-	
1/21/71	[illegible]/15/71	[illegible] Note - [illegible]	[illegible]y [illegible]m	-	7,680p	-	7,680p	
	[illegible]/15/71	6-1/4% Note - [illegible]	[illegible]	-	8,382p	-	8,382p 28/	100
1/[illegible]/71	10/31/7[illegible]	4.269% Bill - [illegible]/71 - Reopening	[illegible]	1,[illegible]	-	[illegible]	-	
	1/31/71	[illegible] Bill - 1/31/[illegible]	[illegible]	1,[illegible]	-	1,19[illegible]	-	

Footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

1/ For bill issues, always sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings, see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table PDO-7.

5/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes, maturing on the issue date of the new security.

8/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.

9/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled $123 million, (2) for Federal Reserve banks and Government accounts, these totaled $4,811 million, and (3) those for $250,000 or less. All other subscriptions were allotted 18 percent but in no case less than $250,000.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of January 31, 1971.

11/ Includes $5,326 million of the 5-5/8% notes and $1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

12/ Includes $6,105 million of the 6-3/8% notes and $2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

13/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.

14/ Sale of a "strip" of Treasury bills consisting of an additional $300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.

15/ Includes $261 million of the 6-3/8% notes and $473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.

16/ Includes $125 million allotted to Federal Reserve banks and Government accounts.

17/ Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

18/ Includes $565 million of the 8% notes, $125 million of the 7-3/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

19/ Includes $292 million of the 8-1/4% notes, $283 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

20/ Includes $2,421 million of the 7-3/4% notes and $2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.

21/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled $7,005 million.

22/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

23/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

24/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

25/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

26/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.64 (yield 6.26%).

27/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

28/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

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PUBLIC DEBT OPERATIONS

Table PDO-5.- Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1971					
[illegible] Note - 2/15/71-C	[illegible]	[illegible]	$[illegible]	[illegible]%	1/
[illegible] Note - 2/15/71-D	[illegible]	[illegible]	[illegible]	[illegible]	6% Note - 8/15/69-C
4-1/4% Note - [illegible]/71-A	[illegible]/15/66	[illegible]	[illegible]	[illegible]	4-3/4% Cert. - 11/15/66-A
		[illegible]	[illegible]	[illegible]	4% Note - 11/15/66-E
		[illegible]	[illegible]	[illegible]	[illegible]-3/8% Bond - 11/15/66
		1,[illegible]			
[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3% Cert. - 5/15/62-A
		[illegible]	[illegible]	[illegible]	4% Note - 5/15/62-E
		[illegible]	[illegible]	[illegible]	3-1/4% Bond - 6/15/62
		1,[illegible]			
		[illegible]	[illegible]	[illegible]	Series F & G savings bonds
		[illegible]	[illegible]	[illegible]	1/
		[illegible]			
[illegible]-3/4% Note - [illegible]-G	[illegible]	[illegible]	[illegible]	[illegible]	1/
		[illegible]	[illegible]	[illegible]	[illegible]-1/2% Note - 5/15/70-B
		[illegible]	[illegible]	[illegible]	6-3/8% Note - 5/15/70-C
		1,[illegible]			
1972					
[illegible]-3/4% Note - [illegible]-A	[illegible]	[illegible]	[illegible]	4.34	1/
		[illegible]	[illegible]	4.34	[illegible]-5/8% Note - 2/15/67-B
		[illegible]	[illegible]	4.34	4% Note - 2/15/67-C
		[illegible]			
[illegible]-1/[illegible] Note - [illegible]-C	[illegible]	[illegible]	[illegible]	[illegible]	6-[illegible]% Note - 8/15/70-D
		[illegible]	[illegible]	[illegible]	4% Bond - 8/15/70
		[illegible]	[illegible]	[illegible]	1/
		[illegible]			
[illegible]-1/4% Note - [illegible]-F	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]-1/2% Bond - 6/15/67
		[illegible]	[illegible]	[illegible]	[illegible]-1/4% Cert. - 8/15/67-A
		[illegible]	[illegible]	[illegible]	[illegible]-3/4% Note - 8/15/67-A
		[illegible]	[illegible]	4.20	4-7/8% Note - 8/15/67-E
		1,[illegible]			
[illegible]-3/4% Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1/
1973					
[illegible]-1/4% Note - [illegible]-F	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]-1/8% Note - [illegible]/15/70-B
		[illegible]	[illegible]	[illegible]	6-1/8% Note - 5/15/70-C
		[illegible]			
1974					
4-1/4 [illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4-[illegible]% Note - 5/15/65-A
		[illegible]	[illegible]	[illegible]	[illegible]-7/8% Note - 5/15/65-C
		[illegible]			
[illegible]-[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1/
		[illegible]	[illegible]	[illegible]	4-1/4% Note - [illegible]/15/68-A
		[illegible]	[illegible]	[illegible]	[illegible]-1/4% Bond - [illegible]/15/68
		[illegible]			
[illegible]-7[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]-7/8% Bond - 11/15/01
1975					
[illegible]-1/4 - [illegible]-A	[illegible]	[illegible]	[illegible]	[illegible]	4-1/4% Note - 8/15/68-C
		[illegible]	[illegible]	[illegible]	[illegible]-1/4% Bond - 8/15/68
		[illegible]	[illegible]	[illegible]	6-1/4% Note - 11/15/68-D
		[illegible]	[illegible]	[illegible]	[illegible]-7/8% Bond - 11/15/68
		[illegible]			
1976					
[illegible]-1/4% [illegible] - [illegible]-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]-1/2% Note - [illegible]/15/69-A
		[illegible]	[illegible]	[illegible]	4% Bond - [illegible]/15/69
		[illegible]			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1969					
7-1/2% Note - 8/15/69-C	10/1/69	$2	$99.50	7.61%	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	3-1/2% Bond - 12/15/64-69 3/
		1,683			
	11/15/70	2,911p	100.50	7.43	5% Note - 11/15/70-A
1970					
6-3/4% Note - 8/15/70-F	8/15/70	752p	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512p	99.75	7.80	4% Bond - 8/15/70
		2,264p			
1980					
4% Bond - 2/15/80 2/	1/23/59	884	99.00	4.07	1/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	1/
		34			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	1/
1987					
4-1/4% Bond - 8/15/87-92 2/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-C
		360	101.00	4.19	1/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	250	99.35	4.01	1/
1989					
4-1/4% Bond - 5/15/89-94	4/18/64	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.
3/ To adjust for market value of bonds, subscribers were paid $2.20 per $1,000 face value exchanged.
* Less than $500,000.
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PUBLIC DEBT OPERATIONS

Table PDO-6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Treasury Bills

Issue.				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 1/	Commercial banks 2/	Mutual savings banks	Insurance companies	Mutual savings banks	Corporations 3/	Private pension and retirement fund	State and local governments 4/: Pension and retirement funds	State and local governments 4/: Other funds	Dealers and brokers	All other 5/
8/15/69	6-5/8% Note - [illegible] 2/	[illegible],414	[illegible]	4,711	[illegible],4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	6-3/8% Note - [illegible]15/1970-B	-	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	7-1/2% Note - 11/15/74-A 2/	-	[illegible],[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	13	47
2/15/[illegible]	6-3/8% Note - [illegible]/15/1970-C	-	[illegible],[illegible]	[illegible],[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	147	[illegible]
	7-1/4% Note - [illegible]15/1976-A	-	3,7[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]
5/15/[illegible]	6-3/8% Note - [illegible]/15/1[illegible]-E	-	[illegible]	[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	174	[illegible]
	7-1/2% Note - 5/15/1976-B	-	[illegible],[illegible]	[illegible]	1,[illegible]	[illegible]	41	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	87
8/15/69	7-3/4% Note - [illegible]/15/1971-D	-	[illegible],[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	184
10/1/69	[illegible]% Note - [illegible]/15/1971-E	-	4,176	[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	381
	7-3/4% Note - [illegible]/15/1[illegible]-A	-	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	130	69
	[illegible]-1/2% Note - [illegible] 15/1[illegible]-C	-	1,[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	4	[illegible]	[illegible]
[illegible]	[illegible]-1/4% Note - [illegible]/15/1971-F	-	[illegible]	[illegible]	1,[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24[illegible]
	[illegible]-1/2% Note - [illegible]15/1[illegible]-E	-	1,83[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.41	10[illegible]
	[illegible]% Note - [illegible]15/1[illegible]-A	-	[illegible],[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]-3/4% Note - 11/15/1971-G	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	7-3/4% Note - [illegible]15/1[illegible]-A 2/	-	4,[illegible]	[illegible],[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]% Note - [illegible],15/1977-A 2/	-	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]/15/[illegible]	7-3/4% Note - [illegible]/15/1974-[illegible]	-	[illegible],141[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	7-3/4% Note - [illegible]/15/1977-B	-	[illegible],[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3/17/[illegible]	7-1/2% Note - [illegible]15/1[illegible]-C	[illegible],1[illegible]	1[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	110	[illegible]	[illegible]
11/15/70	7-1/4% Note - [illegible]/15/1974-D	-	4,511	[illegible]	[illegible],[illegible]	29[illegible]	44	[illegible]	[illegible]	[illegible]	4	193	343	205
	7-1/2% Note - [illegible] 15/1[illegible]-E 2/	-	[illegible],[illegible]	[illegible]	1,[illegible]	[illegible]	.4	1	40	7	[illegible]	22	[illegible]	77
11/16/70	[illegible]-3/4% Note - [illegible]/15/1972-D	[illegible],[illegible]	-	-	1,593	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-1/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

2/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

1/ Reopening of earlier issue.

* Less than $500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/31/68	4/30/69	5.342		500			160	90	1	235	14
	7/31/69	5.310	1,001				280	301	71	208	141
8/31/68	5/31/69	5.245		501			116	124	11	208	42
	8/31/69	5.151	1,000				23	335	24	230	388
9/30/68	6/30/69	5.202		501			113	203	11	146	28
	9/30/69	5.108	1,001				260	211	22	378	130
10/24/68	6/23/69	5.178			3,010		-	2,979	3	*	28
10/31/68	7/31/69	5.446		502			150	227	*	106	19
	10/31/69	5.401	1,002				250	94	5	512	141
11/30/68	8/31/69	5.693		505			140	182	1	174	8
	11/30/69	5.567	1,001				240	318	7	341	95
12/2/68	6/23/69	5.489			2,001 5/		-	1,995	-	-	6
12/31/68	9/30/69	6.483		500			101	200	*	179	20
	12/31/69	6.412	999				200	300	11	372	116
1/20/69	6/23/69	5.940			1,759 5/		-	1,755	2	*	2
1/31/69	10/31/69	6.195		500			170	229	1	62	38
	1/31/70	6.144	1,000				264	378	30	183	145
2/28/69	11/30/69	6.307		500			200	201	2	75	22
	2/28/70	6.235	1,000				222	309	25	359	86
3/3/69	6/	5.907				1,002	-	889	1	*	112
3/31/69	12/31/69	6.059		501			174	72	1	212	42
	3/31/70	6.132	1,001				280	299	36	232	154
4/30/69	1/31/70	5.976		500			170	188	*	123	19
	4/30/70	5.930	1,001				300	177	23	323	178
5/31/69	2/28/70	6.307		500			178	137	11	140	34
	5/31/70	6.270	1,000				282	217	10	341	150
6/30/69	3/31/70	7.387		500			122	151	*	214	13
	6/30/70	7.342	1,201				292	244	6	554	105
7/18/69	12/22/69	6.775			1,763		-	1,733	1	*	29
	3/23/70	7.202			1,752		-	1,722	3	*	27
7/31/69	4/30/70	7.407		500			150	171	1	168	10
	7/31/70	7.313	1,202				367	349	12	391	83
8/31/69	5/31/70	7.387		500			180	190	12	97	21
	8/31/70	7.340	1,201				348	427	7	309	110
9/30/69	6/30/70	7.357		500			75	139	1	266	19
	9/30/70	7.350	1,005				350	322	8	190	135
10/14/69	4/22/70	7.284			2,007		-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004		-	2,971	-	-	33
10/31/69	7/31/70	7.244		500			125	161	*	201	13
	10/31/70	7.127	1,003				312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/		-	1,002	-	-	5
	6/22/70	7.975			1,504 5/		-	1,497	-	-	7
11/30/69	8/31/70	7.777		501			139	61	*	254	47
	11/30/70	7.591	1,001				287	228	27	336	123
12/31/69	9/30/70	7.801		500			116	157	10	194	23
	12/31/70	7.561	1,002				259	305	2	318	118

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
1/31/70	10/31/70	7.724		502			200	77	16	184	25
	1/31/71	7.533	1,003				328	215	14	266	180
2/28/70	11/30/70	6.995		500			150	106	11	201	32
	2/28/71	6.932	1,200				264	15	2	600	178
3/3/70	4/22/70	6.549			1,753 5/		-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758		-	1,749	-	-	9
3/31/70	12/31/70	6.101		500			126	133	1	194	47
	3/31/71	6.132	1,201				279	317	21	438	146
4/30/70	1/31/71	6.843		500			125	176	*	170	29
	4/30/71	6.814	1,200				336	303	2	398	161
5/31/70	2/28/71	7.353		500			125	141	12	164	58
	5/31/71	7.277	1,200				315	179	22	546	138
6/30/70	3/31/71	7.068		501			125	145	6	170	55
	6/30/71	7.079	1,201				333	324	19	396	129
7/8/70	3/22/71	6.452			2,517		-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261		-	2,256	-	-	5
7/31/70	4/30/71	6.467		500			170	49	20	252	9
	7/31/71	6.380	1,202				447	59	17	41	638
8/31/70	5/31/71	6.510		501			156	160	11	159	15
	8/31/71	6.346	1,204				414	216	15	454	105
9/30/70	6/30/71	6.237		501			100	224	5	153	19
	9/30/71	6.216	1,202				383	250	22	446	101
10/21/70	6/22/71	5.970			2,515		-	2,510	-	-	5
10/31/70	7/31/71	6.153		501			162	167	1	152	19
	10/31/71	6.072	1,201				409	304	17	358	113
11/30/70	8/31/71	5.084		501			125	160	10	188	18
	11/30/71	5.010	1,201				317	339	38	419	88
12/31/70	9/30/71	4.949		501			150	211	11	119	10
	12/31/71	4.886	1,201				373	211	12	560	45
1/31/71	10/31/71	4.269		500			200	121	11	119	49
	1/31/72	4.249	1,199				377	225	26	393	178

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ Offering consists of a "strip" of additional $200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/		Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
7/31/67	[illegible] Bill - [illegible]	7/31/67	1,001	1,001	-	-	-	
	.313% Bill - 7/31/68	7/31/67	501	501 3/	-	-	-	
8/15/67	4-1/4% Note - 8/15/67-F	5/15/67	5,036	5,036		4,442	1,414	4-5/8% Note - 8/15/74-B
	3-3/4% Bond - 8/15/67	4/15/62	2,640	2,640		428	2,212	
	Total		8,570	8,570 4/		4,870	3,706 5/	
8/31/68	5.100% Bill - 8/31/68	8/31/67	1,000	1,000	-	-	-	
	5.422% Bill - 8/31/68	8/31/67	500	500 3/	-	-	-	
9/30/68	5.124% Bill - 9/30/68	9/30/67	1,000	1,000	-	-	-	
	5.555% Bill - 9/30/68	9/30/67	500	500 3/	-	-	-	
10/1/68	1-1/2% Note - 10/1/68-E0	10/1/63	115	115	-	-	-	
10/31/68	5.301% Bill - 10/31/68	10/31/67	1,002	1,002	-	-	-	
	5.254% Bill - 10/31/68	10/31/67	500	500 3/	-	-	-	
11/15/68	4-1/4% Note - 11/15/68-D	5/15/67	8,484	-	8,484	6,852 1,632	638	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	4-7/8% Bond - 11/15/68	9/15/63	1,158	-	1,158	564 247	346	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	2-1/2% Bond - 12/15/68	12/1/42	1,737	-	1,737	937 400	-	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	Total		11,929	-	11,929	10,132	985	7,735 of 5-5/8% Note 2,329 of 5-3/4% Note
11/30/68	5.431% Bill - 11/30/68	11/30/67	1,000	1,000	-	-	-	
	5.240% Bill - 11/30/68	11/30/67	500	500 3/	-	-	-	
12/15/68	2-1/2% Bond - 12/15/68	12/1/42	822	822	-	-	-	
12/31/68	5.544% Bill - 12/31/68	12/31/67	1,000	1,000	-	-	-	
	5.423% Bill - 12/31/68	12/31/67	500	500 3/	-	-	-	
1/31/69	5.267% Bill - 1/31/69	1/31/68	1,000	1,000	-	-	-	
	5.665% Bill - 1/31/69	1/31/68	500	500 3/	-	-	-	
2/15/69	6-5/8% Note - 2/15/69-A	11/15/67	10,738	-	10,738	6,737 3,037	464	6-3/8% Note - C-1970 6-1/4% Note - A-1976
	4% Bond - 2/15/69	8/15/52	4,728	-	4,728	3,026 702	1,000	6-3/8% Note - C-1970 6-1/4% Note - A-1976
	Total		14,466	-	14,466	13,502	1,964	8,764 of 6-3/8% Note 5,739 of 6-1/4% Note
2/28/69	5.281% Bill - 2/28/69	2/29/68	1,002	1,002	-	-	-	
	5.086% Bill - 2/28/69	2/29/68	500	500 3/	-	-	-	
3/24/69	5.399% Bill - 3/24/69	7/11/68	2,015	2,015 6/	-	-	-	
3/31/69	5.475% Bill - 3/31/69	3/31/68	1,000	1,000	-	-	-	
	5.745% Bill - 3/31/69	3/31/68	500	500 3/	-	-	-	
4/1/69	1-1/2% Note - 4/1/69-EA	4/1/64	61	61	-	-	-	
4/22/69	5.426% Bill - 4/22/69	7/11/68	2,015	2,015 6/	-	-	-	
4/30/69	5.663% Bill - 4/30/69	4/30/68	1,001	1,001	-	-	-	
	5.342% Bill - 4/30/69	4/30/68	500	500 3/	-	-	-	
	5.407% Bill - 4/30/69	4/30/68	200	200	-	-	-	
5/15/69	6-5/8% Note - 5/15/69-B	5/21/68	4,277	-	4,277	1,703 1,748	826	6-3/8% Note - D-1970 6-1/2% Note - B-1976
	2-1/2% Bond - 6/15/69	4/15/43	2,541	-	2,541	826 949	-	6-3/8% Note - D-1970 6-1/2% Note - B-1976
	Total		6,818	-	6,818	5,226	826	4,[illegible] of 6-3/8% Note 2,[illegible] of 6-1/2% Note
5/31/69	5.079% Bill - 5/31/69	5/31/68	1,002	1,002	-	-	-	
	5.445% Bill - 5/31/69	5/31/68	501	501 3/	-	-	-	
	5.407% Bill - 5/31/69	7/31/68	200	200	-	-	-	
6/15/69	2-1/2% Bond - 6/15/69	4/15/43	966	966	-	-	-	
6/23/69	6.178% Bill - 6/23/69	10/24/68	3,010	3,010	-	-	-	
	6.439% Bill - 6/23/69	10/24/68	2,001	2,001 3/	-	-	-	
	6.940% Bill - 6/23/69	10/24/68	1,759	1,759	-	-	-	
6/30/69	5.722% Bill - 6/30/69	6/30/68	1,002	1,002	-	-	-	
	5.202% Bill - 6/30/69	6/30/68	501	501 3/	-	-	-	
	5.907% Bill - 6/30/69	6/30/68	200	200	-	-	-	
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502 3/	-	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-1/4% Note - D-1971

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Bill or [illegible] Securities 1/ Description	Issue date	Amount [illegible]	Disposition of [illegible] Treasury: [illegible]	[illegible]	Results of exchange offers: [illegible]	Turned [illegible] 2/	Description of new securities ordered (See also Table PDO-4)
				Millions of dollars				
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible] 2/	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible] 3/	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
10/1/69	1-1/2% Note - [illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible] [illegible] Note - A-1[illegible] [illegible] Note - [illegible]
	4% Bond - [illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	1,[illegible]	[illegible] Note - [illegible] 7-3/4% Note - A-1[illegible] 7-1/2% Note - [illegible]
	[illegible] Bond - [illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible] Note - [illegible] [illegible] Note - A-1973 7-1/2% Note - C-1[illegible]
	Total.....		[illegible]	-	[illegible]	[illegible]	1,[illegible]	4,176 of [illegible] Note 1,160 of 7-3/4% Note 1,[illegible] of 7-1/2% Note
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible] 3/	-	-	-	
	[illegible] Bill - [illegible]	10/31/[illegible]	[illegible]	[illegible]	-	-	-	
11/30/[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
12/15/69	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
12/22/69	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible] 3/	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible] 2/	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	4% Bond - [illegible]	1/15/[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]-1/4% Note - [illegible] [illegible]-1/8% Note - [illegible] [illegible]% Note - [illegible]
	2-1/[illegible] Bond - [illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]-1/4% Note - [illegible] [illegible]-1/8% Note - [illegible] [illegible]% Note - A-1977
	Total.....		[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible] of [illegible]-1/4% Note 1,[illegible] of [illegible]-1/8% Note 1,[illegible] of [illegible]% Note
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible] 2/	-	-	-	
	6.307% Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
3/23/70	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible] 2/	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
4/1/[illegible]	1-1/[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
4/[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible] 2/	-	-	-	
	7.407% Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	1,[illegible]	7-3/4% Note - A-1[illegible] [illegible] Note - A-1[illegible]
	[illegible] Note - [illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]-3/4% Note - A-197[illegible] [illegible] Note - A-[illegible]
	Total.....		[illegible]	-	[illegible]	[illegible]	[illegible] 2/	[illegible] of [illegible] Note [illegible] of [illegible]% Note
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible] [illegible] Note - [illegible]
	4% Bond - [illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible] [illegible] Note - [illegible]
	Total.....		[illegible]	-	[illegible]	[illegible]	1,[illegible] 2/	[illegible]
[illegible]	7.340% Bill - [illegible]	[illegible]	[illegible]	[illegible] 2/	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
3/23/70	.1 % Bill - 3/23/70	3/26/70	1,[illegible]	1,[illegible] 4/	-	-	-	
4/30/70	.350% Bill - 4/30/70	1/30/70	1,000	1,005	-	-	-	
	.301% Bill - 4/30/70	4/30/69	[illegible]	500 3/	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-C	10/1/65	1-1/4%	113	-	-	-	
10/31/70	.125% Bill - 10/31/70	10/31/69	1,003	1,003	-	-	-	
	.74% Bill - 10/31/70	10/31/69	[illegible]	503 3/	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/68	[illegible]	-	[illegible]	7,[illegible]	[illegible]	[illegible] 1/4% Note D-1970 [illegible] Note C-1975
11/30/70	.501% Bill - 11/30/70	11/30/[illegible]	1,501	1,001	-	-	-	
	.505% Bill - 11/30/70	11/30/70	[illegible]	500 2/	-	-	-	
12/31/70	.061% Bill - 12/31/70	1,/31/[illegible]	1,[illegible]	[illegible]	-	-	-	
	6.101% Bill - 12/31/70	1,/31/[illegible]	[illegible]	[illegible] 5/	-	-	-	
1/31/71	7.[illegible]% Bill - 1/31/71	1,/31/70	1,[illegible]	1,[illegible]	-	-	-	
	6.34[illegible]% Bill - 1/31/71	1/31/70	[illegible]	[illegible] 2/	-	-	-	
	[illegible]% Note - 1/15/71-[illegible]	[illegible]	[illegible]	-	[illegible]	(1,[illegible] 1,0[illegible]	[illegible]	[illegible] Note - [illegible]-1975 [illegible]-1/4% Note - A-1978
	[illegible]% Note - 1/15/71 -	[illegible]	[illegible]	-	[illegible]	(1,0[illegible] 1,[illegible]	[illegible]	[illegible]-7/8% Note - [illegible]-1975 [illegible]-1/4% Note - A-1978
	4-1/2% Bond - 5/15/71	1,[illegible]44	1,[illegible]	-	1,[illegible]	(814 [illegible]34	-	[illegible]-7/8% Note - C-1975 [illegible]-1/4% Note - A-1978
	6-3/8% Note - 11/15/71-[illegible]	11/15/[illegible]	1,[illegible]	-	1,[illegible]	([illegible] [illegible]	-	[illegible]-7/8% Note - C-1975 [illegible]-1/4% Note - A-1978
	[illegible]-1/4% Note - 11/15/71-G	[illegible]	[illegible]	-	1,[illegible]	([illegible] 2,[illegible]	-	[illegible]-7/8% Note - C-1975 [illegible]-1/4% Note - A-1978
3/1/71	4-1/2% Bond - 11/15/71	[illegible]	[illegible]	-	[illegible]	([illegible] 7[illegible]	-	[illegible]-7/8% Note - C-1975 [illegible]-1/4% Note - A-1978
	4-1/4% Note - 5/15/72-A	5/15/[illegible]	[illegible]	-	1,000	([illegible] [illegible]	-	[illegible]-7/8% Note - C-1975 [illegible]-1/4% Note - A-1978
	7-1/2% Note - [illegible]-1972-[illegible]	[illegible]	[illegible]	-	[illegible]	([illegible] [illegible]	-	[illegible]-7/8% Note - C-1975 [illegible]-1/4% Note - A-1978
	4% Bond - 2/15/[illegible]	11/[illegible]	[illegible]	-	[illegible]	([illegible] 7[illegible]	-	[illegible]-7/8% Note - C-1975 [illegible]-1/4% Note - A-1978
	Total.....		[illegible]	-	[illegible]	16,0[illegible]	[illegible]	7,030[illegible] of [illegible]-7/8% Note [illegible] of [illegible]-1/4% Note

Source: Daily Treasury Statement and records of the Public Debt.
1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve Banks.
3/ Rolled over into 3-month and one-year bills; see Table PDO-4).
4/ Holders of the maturing securities were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.
5/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.
6/ Tax anticipation issue: for detail of offerings beginning July 1962, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.
7/ Of this amount $[illegible] million of the 7-5/8% notes and $[illegible],150 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offering see Table PDO-4).
8/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve Banks and Government accounts for 7-3/4% notes of Series G-1971. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-3/4% notes.
p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010		
6/23/69	Bill	2,001	2,099	4,672
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007		
4/22/70	Bill	1,007	1,135	3,532
4/22/70	Bill	1,753		
6/22/70	Bill	3,004		
6/22/70	Bill	1,504	1,222	3,286
9/23/70	Bill	1,758	750	1,008

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
[illegible]	Notes / Certificates of indebtedness	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept....	Certificates of indebtedness	[illegible]	[illegible]	5.25 / 5.40 / [illegible]	[illegible]	-	[illegible],[illegible]73

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Payable in U.S. dollars

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				Percent	In millions of dollars		
		[illegible]	12/1/68	5.40	1	-	
		[illegible]	10/1/68	5.40	4	-	
		[illegible]	1/1/73	5.30	100	-	
		9/4/68	3/4/73	5.35	1	-	
	Notes	9/10/68	1/15/70	5.34	50	-	
		9/20/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
		9/16/68	10/8/68	5.40	-	20	
		9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	14	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	15	
		9/30/68	10/1/68	5.40	-	43	
		10/1/68	12/10/68	5.25	3	3	
		10/2/68	12/10/68	5.25	11	11	
		10/7/68	12/10/68	5.25	53	53	
		10/8/68	12/10/68	5.25	30	30	
1968-Oct.....	Certificates of indebtedness	10/8/68	1/7/69	5.30	100	-	1,702
		10/9/68	12/10/68	5.25	11	11	
		10/10/68	12/10/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	28	28	
		10/15/68	12/10/68	5.25	30	30	
		10/18/68	12/10/68	5.25	6	6	
		10/22/68	12/10/68	5.25	10	2	
		10/23/68	12/10/68	5.25	2	-	
		10/25/68	12/17/68	5.25	30	30	
		10/28/68	12/16/68	5.25	51	-	
		10/28/68	12/17/68	5.25	12	9	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	32	-	
		10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	
	Notes	10/9/68	4/9/73	5.50	5	-	
		10/8/68	1/7/69	5.30	-	99	
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	32	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	21	21	
		11/6/68	12/16/68	5.25	15	15	
	Certificates of indebtedness	11/8/68	2/6/69	5.55	10	10	
		11/12/68	12/16/68	5.25	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
Nov....		11/14/68	1/30/69	5.50	1	1	3,234
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
	Notes	11/[illegible]/68	5/22/73	5.50	3	-	
	Bonds	9/16/64	11/1/68	4.25	-	30	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		10/ /68	1/ /70	5.80	-	1	
		11 1/ /68	1/ /69	5.55	-	1	
		11 /68	1/ /69	5.55	-	1	
		11 /68	1/ /69	5.60	-	[illegible]	
		11 1 /68	1/ /69	5.55	-	1	
		11 /68	2/ /70	5.60	-	300	
		11.25/68	2/24/70	5.60	-	21	
		11 /68	2/ 6/69	5.55	-	1	
		11 /68	2/20/69	5.60	-	10	
		11 /68	2/24/69	5.50	-	41	
		1 /69	2/19/69	5.50	-	33	
		1 /69	2/20/69	5.50	19	-	
		1 /69	2/24/69	5.50	10	10	
		1 /68	2/19/69	5.50	31	31	
		12/ /68	2/24/69	5.50	[illegible]	[illegible]	
		12 4/ /68	2/19/69	5.50	25	25	
1968-Dec.	Certificates of indebtedness	1 /68	[illegible]	5.65	7	7	2,114
		1 /69	2/20/69	5.50	-	-	
		1 /69	2/19/69	5.50	14	14	
		1 /69	2/20/69	5.50	5	-	
		1 11/ /68	3/ 1/69	5.80	10	-	
		12 11/ /68	3/ 1/69	5.80	10	10	
		1 /69	2/19/69	5.50	11	-	
		12/10/68	3/11/69	5.80	1	-	
		12 16/ /68	3/17/69	5.80	66	66	
		1 /69	3/17/69	6.00	5	-	
		1 /69	3/17/69	5.80	34	14	
		1 /69	3/17/69	6.00	45	-	
		12 1/ /68	3/17/69	5.80	14	-	
		1 /69	2/19/69	5.60	38	-	
		1 /69	2/19/69	5.50	21	-	
		1 /69	2/19/69	5.50	7	-	
		1 /69	2/19/69	5.50	4	-	
		1 /69	2/19/69	5.50	5	-	
		/10/	1/31/68	4.80	-	40	
		2 13/70	3/13/70	5.74	-	[illegible]	
		/10/	4/ 3/70	5.63	75	-	
		/10/	4/30/70	[illegible]	[illegible]	-	
	Notes	/10/	4/30/70	6.21	[illegible]	-	
		/10/	5/25/73	6.00	[illegible]	-	
		/10/	7/ 7/73	5.97	[illegible]	-	
		12 1/ /68	11/ 2/70	6.40	40	-	
		2/ /69	7/ 2/74	6.00	100	-	
		11 13/ /68	1/ 2/69	5.60	-	40	
		11 /68	1/ /69	5.55	-	[illegible]	
		/10/	1/10/69	5.50	-	8	
		1 /69	3/11/69	5.80	-	29	
		1 /69	2/19/69	5.50	-	11	
		1 /69	3/10/69	5.80	-	1	
		1 /69	3/17/69	5.80	-	14	
		1 /69	3/17/69	6.00	-	[illegible]	
		1 18/ /68	3/17/69	6.00	-	12	
		1 /69	2/19/69	5.50	-	24	
		1 /69	2/18/69	5.50	7	7	
		1 /69	2/19/69	5.50	55	-	
		1 /69	2/18/69	5.50	15	15	
		1 /69	4/ 3/69	6.20	4	-	
		1 7/ /68	2/18/69	5.50	42	42	
		1 /69	2/18/69	5.50	5	5	
		1 /69	4/ 3/69	6.20	5	-	
1969-Dec.	Certificates of indebtedness	1 10/ /68	2/19/69	5.50	21	21	2,215
		1 13/ /68	2/18/69	5.50	31	31	
		1 14/ /68	4/14/69	6.25	10	10	
		1 16/ /68	4/ 3/69	6.20	20	-	
		1 17/ /68	4/ 3/69	6.20	[illegible]	-	
		1 20/ /68	4/ 3/69	6.20	11	-	
		1 21/ /68	4/ 3/69	6.20	29	-	
		1 /69	4/ 3/69	6.20	2	-	
		1 /69	4/ 3/69	[illegible]	[illegible]	-	
		1 /69	2/18/69	5.50	11	11	
		1 /69	2/18/69	5.50	[illegible]	-	
		1 /69	4/ 3/69	6.20	1	-	
		1 /69	2/18/69	5.50	42	[illegible]	
		1 /69	4/ 3/69	6.20	40	-	
		1 8/ /68	2/18/69	5.50	4	4	
		1 /69	4/ 3/69	6.20	6	-	
		1 /69	2/18/69	5.50	[illegible]	4	
		1 /69	4/ 3/69	6.20	[illegible]	-	
		1 /69	2/18/69	5.50	[illegible]	-	
		11 2/ /68	2/27/69	[illegible]	-	[illegible]	
		11 /68	2/20/69	[illegible]	-	[illegible]	
		12/ /68	2/20/69	[illegible]	-	14	
		12/ /68	2/20/69	[illegible]	-	2	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		12/9/68	2/20/69	5.50	-	8	
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	2,256
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
[illegible]-Feb.....	Certificates of indebtedness	2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	
		2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	86	-	
		2/21/69	5/23/69	6.10	11	11	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/69	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	
		1/6/69	4/3/69	6.20	-	4	
		1/8/69	4/3/69	6.20	-	5	
		1/16/69	4/3/69	6.20	-	20	
		1/17/69	4/3/69	6.20	-	20	
		1/20/69	4/3/69	6.20	-	10	
		1/21/69	4/3/69	6.20	-	25	
		1/22/69	4/3/69	6.20	-	8	
		1/23/69	4/3/69	6.20	-	6	
		1/24/69	4/3/69	6.20	-	21	
		1/27/69	4/3/69	6.20	-	40	
		1/28/69	4/3/69	6.20	-	20	
		1/30/69	4/3/69	6.20	-	9	
		2/3/69	4/3/69	6.20	-	12	
		2/18/69	4/1/69	6.20	-	10	
		2/18/69	5/19/69	6.10	-	58	
		2/19/69	5/19/69	6.10	-	87	
		2/25/69	4/1/69	6.20	-	6	
	Certificates of indebtedness	2/26/69	5/19/69	6.10	-	10	
		3/3/69	4/1/69	6.20	20	20	
		3/4/69	4/1/69	6.20	14	14	
Mar.....		3/5/69	6/4/69	6.25	31	-	2,233
		3/6/69	6/4/69	6.25	13	-	
		3/7/69	4/1/69	6.20	41	41	
		3/7/69	6/4/69	6.25	6	-	
		3/10/69	6/9/69	6.25	22	-	
		3/12/69	6/12/69	6.05	40	-	
		3/13/69	4/3/69	6.20	9	9	
		3/13/69	5/19/69	6.10	63	20	
		3/13/69	6/9/69	6.25	28	-	
		3/20/69	5/19/69	6.10	44	-	
		3/20/69	6/20/69	6.10	55	-	
		3/24/69	4/3/69	6.20	20	12	
		3/24/69	5/19/69	6.10	35	20	
		3/26/69	4/3/69	6.20	4	-	
		3/27/69	4/3/69	6.20	33	-	
		3/31/69	4/3/69	6.20	8	-	
		3/31/69	5/19/69	6.10	23	-	
		5/13/68	3/13/70	5.74	-	5	
	Notes	6/28/68	12/28/72	5.70	-	10	
		9/27/68	3/27/73	5.30	-	10	
		2/19/69	5/19/69	6.10	-	43	
		2/20/69	5/20/69	6.10	-	58	
		2/24/69	5/20/69	6.10	-	2	
		2/26/69	5/20/69	6.10	-	5	
		2/27/69	5/27/69	6.10	-	30	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Details in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		[illegible]	[illegible]	.25	-	31	
		[illegible]	[illegible]	[illegible]	-	7	
		3/12/69	6/12/69	.05	-	20	
		3/12/69	9/10/69	.10	-	43	
		3/[illegible]/69	[illegible]	.10	-	44	
		3/24/69	4/3/69	.20	-	[illegible]	
		3/24/69	[illegible]/10/69	.10	-	15	
		3/[illegible]/69	4/3/69	.20	-	4	
		3/27/69	4/3/69	.20	-	33	
		3/31/69	4/3/69	.25	-	[illegible]	
		3/31/69	[illegible]/4/69	.10	-	23	
		4/2/69	6/4/69	.05	37	-	
		4/3/69	[illegible]/27/69	.10	14	-	
		4/3/69	[illegible]/4/69	.25	1	-	
		4/4/69	[illegible]/27/69	.10	10	-	
		4/[illegible]/69	[illegible]/27/69	.10	20	-	
		4/10/69	[illegible]/27/69	.10	2	1	
		4/11/69	[illegible]/27/69	.10	11	11	
		4/14/69	[illegible]/27/69	.10	22	22	
1969-Apr.....	Certificates of Indebtedness	4/1[illegible]/69	[illegible]/27/69	.10	19	19	2,085
		4/1[illegible]/69	[illegible]/27/69	.10	[illegible]	[illegible]	
		4/17/69	[illegible]/27/69	.10	30	34	
		4/17/69	[illegible]/10/69	.20	24	24	
		4/17/69	[illegible]/1[illegible]/69	.20	30	30	
		4/22/69	7/10/69	.20	8	8	
		4/22/69	7/17/69	.20	30	-	
		4/24/69	[illegible]/24/69	.20	4	-	
		4/25/69	[illegible]/27/69	.10	[illegible]	-	
		4/25/69	[illegible]/10/69	.20	1	-	
		4/25/69	7/24/69	.20	26	-	
		4/28/69	[illegible]/28/69	.20	[illegible]0	-	
		4/28/69	7/10/69	.20	27	14	
		4/29/69	5/20/69	.10	8	8	
		4/29/69	7/10/69	.20	7	-	
	Notes	[illegible]/13/68	3/13/70	[illegible].4	-	1	
		2/20/69	5/20/69	.10	-	28	
		2/24/69	[illegible]/20/69	.10	-	23	
		2/26/69	5/20/69	.10	-	4	
		3/[illegible]/69	[illegible]/4/69	.25	-	[illegible]	
		3/7/69	6/4/69	.25	-	[illegible]	
		3/10/69	[illegible]/9/69	.25	-	22	
		3/12/69	[illegible]/12/69	.05	-	20	
		3/13/69	[illegible]/9/69	.25	-	28	
		3/20/69	[illegible]/20/69	.10	-	55	
		4/2/69	[illegible]/4/69	.25	-	37	
		4/3/69	5/27/69	.10	-	19	
		4/3/69	6/4/69	.25	-	1	
		4/4/69	5/27/69	.10	-	10	
		4/9/69	5/27/69	.10	-	20	
		4/10/69	5/27/69	.10	-	1	
		4/17/69	5/27/69	.10	-	2	
		4/22/69	7/17/69	.20	-	30	
		4/25/69	5/27/69	.10	-	[illegible]	
		4/25/69	7/10/69	.20	-	1	
		4/25/69	7/25/69	.20	-	50	
		4/28/69	[illegible]/10/69	.20	-	13	
		4/29/69	7/10/69	.20	-	7	
		5/1/69	5/27/69	.10	40	40	
		[illegible]/6/69	7/10/69	.20	20	20	
		[illegible]/7/69	8/[illegible]/69	.00	200	200	
		5/8/69	8/7/69	.00	100	100	
		[illegible]/9/69	8/8/69	.00	500	500	
		[illegible]/12/69	6/9/69	.25	10	10	
	Certificates of Indebtedness	[illegible]/12/69	7/10/69	.20	[illegible]	[illegible]	
		[illegible]/12/69	5/11/69	-	750	750	
May.....		[illegible]/12/69	8/12/69	.00	50	-	2,039
		[illegible]/13/69	8/12/69	-	750	750	
		[illegible]/14/69	[illegible]/9/69	.25	10	10	
		[illegible]/14/69	7/25/69	.20	50	-	
		[illegible]/15/69	[illegible]/4/69	.25	50	50	
		[illegible]/15/69	[illegible]/9/69	.25	38	38	
		[illegible]/15/69	7/10/69	.20	25	25	
		[illegible]/15/69	7/17/69	.20	4	3	
		[illegible]/15/69	5/12/69	.10	[illegible]	30	
		[illegible]/16/69	8/12/69	.10	32	32	
		5/16/69	8/15/69	.10	440	440	
		[illegible]/19/69	7/10/69	.20	33	33	
		5/19/69	7/17/69	.20	11	-	
		5/19/69	8/12/69	.10	85	85	
		[illegible]/21/69	8/21/69	.1	[illegible]	-	
		[illegible]/22/69	7/17/69	.20	12	-	
		[illegible]/23/69	7/10/69	.20	4	2	
		[illegible]/23/69	7/17/69	.20	[illegible]	-	
		5/26/69	8/22/69	.1	34	-	
		5/27/69	7/10/69	.20	14	-	
		5/28/69	8/22/69	.1	48	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Par value in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		5/28/69	8/26/69	6.15	50	-	
		5/29/69	7/10/69	6.20	19	-	
		5/29/69	8/13/69	6.10	39	-	
		3/29/[illegible]	[illegible]/1/[illegible]	.80	-	300	
	Notes	[illegible]/13/68	[illegible]/13/[illegible]	.74	-	-	
		[illegible]/1/69	[illegible]/3/[illegible]	[illegible].2[illegible]	[illegible]00	-	
		4/24/69	[illegible]/24/[illegible]	.3[illegible]	-	4	
		4/2[illegible]/[illegible]	[illegible]/24/[illegible]	.20	-	13	
		[illegible]/12/69	8/12/69	.[illegible]0	-	50	
		[illegible]/14/69	[illegible]/2[illegible]/69	.2[illegible]	-	50	
		[illegible]/1[illegible]/69	[illegible]/1[illegible]/69	.2[illegible]	-	1	
		[illegible]/19/69	[illegible]/17/[illegible]	.20	-	11	
		[illegible]/22/69	[illegible]/1[illegible]/[illegible]	.20	-	12	
		[illegible]/23/69	[illegible]/10/69	.20	-	2	
		[illegible]/23/69	7/1[illegible]/69	.20	-	[illegible]	
		[illegible]/2[illegible]/69	8/22/69	.1[illegible]	-	34	
		[illegible]/27/69	7/10/[illegible]	.20	-	14	
		[illegible]/28/69	[illegible]/22/69	.15	-	48	
		[illegible]/2[illegible]/69	[illegible]/2[illegible]/69	.1[illegible]	-	[illegible]0	
		[illegible]/29/69	7/10/69	.30	-	19	
		[illegible]/29/69	[illegible]/13/69	.1[illegible]	-	39	
		[illegible]/2/69	[illegible]/13/69	.10	1	1	
		[illegible]/4/69	8/22/69	.1	1	1[illegible]	
		[illegible]/5/69	8/21/69	.15	2	2	
		[illegible]/6/69	[illegible]/22/69	.15	[illegible]2	[illegible]2	
		[illegible]/5/69	9/5/69	.20	12	12	
1969-June.....	Certificates of indebtedness	[illegible]/10/69	9/10/69	.60	12	5	1,703
		[illegible]/12/69	9/5/69	.20	20	20	
		[illegible]/12/69	9/10/69	.60	23	-	
		[illegible]/12/69	9/12/69	.60	3	3	
		[illegible]/13/69	9/11/69	.60	12	12	
		[illegible]/1[illegible]/69	9/1[illegible]/69	.60	[illegible]	5	
		[illegible]/17/69	9/15/69	.60	7	7	
		[illegible]/18/69	9/[illegible]/69	.20	[illegible]	5	
		[illegible]/18/69	9/15/69	.60	[illegible]4	48	
		[illegible]/19/69	9/15/69	.60	17	-	
		[illegible]/24/69	7/24/69	.20	14	2	
		[illegible]/24/69	9/[illegible]/69	.20	30	-	
		[illegible]/24/69	9/10/69	.60	[illegible]	-	
		[illegible]/24/69	9/15/69	.60	[illegible]	-	
		[illegible]/2[illegible]/69	7/24/69	.20	3	-	
		6/27/69	[illegible]/17/69	.20	13	-	
		6/27/69	7/24/69	.20	2	-	
		6/27/69	9/9/69	.60	44	44	
		[illegible]/27/69	9/11/69	.60	18	18	
		[illegible]/27/69	9/15/69	.60	134	-	
		[illegible]/30/69	7/10/69	.20	10	-	
		[illegible]/30/69	7/17/69	.20	17	-	
		[illegible]/1[illegible]/68	[illegible]/1[illegible]/69	.0[illegible]	-	150	
	Notes	[illegible]/12/68	8/1/69	.03	-	100	
		4/2[illegible]/69	[illegible]/24/69	.20	-	13	
		[illegible]/10/69	9/10/69	.60	-	[illegible]	
		[illegible]/12/69	9/10/69	.60	-	23	
		[illegible]/18/69	9/15/69	.60	-	1[illegible]	
		[illegible]/14/69	9/15/69	.60	-	17	
		[illegible]/24/69	7/24/69	.20	-	12	
		6/24/69	[illegible]/5/69	.20	-	30	
		6/24/69	9/10/69	.60	-	[illegible]	
		[illegible]/24/69	9/15/69	.60	-	8	
		[illegible]/2[illegible]/69	7/24/69	.20	-	3	
		[illegible]/2[illegible]/69	7/17/69	.20	-	13	
		[illegible]/27/69	7/24/69	.20	-	2	
		[illegible]/2[illegible]/69	9/15/69	.60	-	15	
		6/30/69	7/17/69	.20	-	17	
		[illegible]/30/69	[illegible]/10/69	.20	-	10	
		7/1/69	9/15/69	.60	41	-	
		7/1/69	7/10/69	.20	2	[illegible]	
		7/1/69	8/13/69	.10	1	1	
		7/2/69	10/2/69	.4	35	35	
		7/2/69	9/5/69	.20	[illegible]	[illegible]	
		[illegible]/3/69	7/17/69	.20	1	1	
		[illegible]/3/69	7/24/69	.20	30	30	
		[illegible]/3/69	9/5/69	.20	20	20	
		[illegible]/3/69	9/15/69	.60	9	-	
	Certificates of indebtedness	[illegible]/[illegible]/69	9/11/69	.60	14	14	1,043
		[illegible]/[illegible]/69	9/15/69	.60	[illegible]	-	
[illegible].....		[illegible]/[illegible]/69	9/11/69	.60	13	13	
		[illegible]/[illegible]/69	[illegible]/17/69	.20	[illegible]	[illegible]	
		[illegible]/[illegible]/69	9/[illegible]/69	.20	2	2	
		[illegible]/[illegible]/69	[illegible]/10/69	.60	18	18	
		[illegible]/[illegible]/69	9/9/69	.60	12	12	
		[illegible]/[illegible]/69	9/11/69	.60	3	3	
		[illegible]/1[illegible]/69	9/9/69	.60	1[illegible]	19	
		[illegible]/11/69	9/9/69	.60	[illegible]	[illegible]	

(Continued on following page

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

([illegible])

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]	[illegible]	[illegible]	3	3	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]	[illegible]	7.1	1	-	
		[illegible]	[illegible]	7.1	[illegible]	-	
		7[illegible]	[illegible]	7.1	[illegible]	[illegible]	
		7[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	
		[illegible]	[illegible]	7.[illegible]	[illegible]	16	
		[illegible]	[illegible]	7.[illegible]	4	-	
		[illegible]	[illegible]	7.[illegible]	[illegible]	-	
		7[illegible]	[illegible]	7.[illegible]	[illegible]	-	
		[illegible]	[illegible]9/[illegible]	[illegible]	[illegible]	[illegible]	
		7[illegible]	1[illegible]	7.[illegible]	11	-	
		7[illegible]	[illegible]	7.1	14	-	
		[illegible]	[illegible]	7.[illegible]	1[illegible]	-	
	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible].74	-	[illegible]	
	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]/15/[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]/15/[illegible]	[illegible]	-	[illegible]1	
		[illegible]	[illegible]/15[illegible]	[illegible]	-	[illegible]	
		7[illegible]	[illegible]	[illegible]	-	[illegible]	
		7/[illegible]	10/1[illegible]	[illegible]	-	[illegible]	
		7/1[illegible]	[illegible]27[illegible]	[illegible]	-	[illegible]	
		7/[illegible]	[illegible]	7.1[illegible]	-	[illegible]	
		7[illegible]	[illegible]	7.[illegible]	-	[illegible]	
		7[illegible]	[illegible]4/[illegible]	7.[illegible]	-	[illegible]	
		7[illegible]	1[illegible]4/6[illegible]	7.[illegible]	-	4	
		7/31/[illegible]	[illegible]	7.1	-	[illegible]	
		8/1/[illegible]	[illegible]/15/[illegible]	[illegible]	4[illegible]	[illegible]	
		8/1/[illegible]	1[illegible]/1[illegible]	7.1[illegible]	5	-	
		8/4/[illegible]	[illegible]/15/6[illegible]	6.[illegible]	6	[illegible]	
		[illegible]/4[illegible]	1[illegible]	7.1	[illegible]	-	
		[illegible]	[illegible]/15[illegible]	[illegible]	4	4	
		[illegible]	[illegible]/11/69	[illegible]	7	7	
		[illegible]	1[illegible]/1[illegible]	7.1	[illegible]	-	
		[illegible]	[illegible]/10/[illegible]	[illegible]	1	[illegible]	
		[illegible]	[illegible]/10[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]7[illegible]	[illegible]	6.[illegible]	14	14	
		[illegible]	[illegible]/16/[illegible]	6.[illegible]	[illegible]	[illegible]	
		[illegible]/11/6[illegible]	10/10/6[illegible]	7.1[illegible]	13	1[illegible]	
		[illegible]/11/[illegible]	10/17/6[illegible]	7.1	[illegible]	-	
Aug[illegible]........		[illegible]/11[illegible]	1[illegible]/24/[illegible]	7.[illegible]	1[illegible]	[illegible]	1,[illegible]
		8/11/[illegible]	[illegible]/1[illegible]/[illegible]	[illegible]	[illegible]	1[illegible]	
		8/11/[illegible]	[illegible]/16/[illegible]	[illegible]	1[illegible]	1[illegible]	
		8/12/6[illegible]	11/12/69	7.1[illegible]	1[illegible]	16	
		[illegible]/13/[illegible]	11/13/6[illegible]	7.1	[illegible]	-	
		[illegible]/14/[illegible]	11/13/[illegible]	7.[illegible]	14	-	
		[illegible]/15/[illegible]	[illegible]/12/[illegible]	[illegible]	4	4	
		[illegible]/18/[illegible]	1[illegible]/14/[illegible]	7.1	[illegible]	[illegible]	
		[illegible]/18[illegible]	[illegible]/12/6[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]	11/14/6[illegible]	7.1	[illegible]	4	
		[illegible]/19/[illegible]	11/13/6[illegible]	7.1	14	-	
		[illegible]/19/[illegible]	[illegible]/12/[illegible]	[illegible]	4	4	
		8/19/6[illegible]	1[illegible]/7/6[illegible]	[illegible].45	6	6	
		8/20/6[illegible]	11/13/6[illegible]	7.1	[illegible]	-	
		[illegible]	1[illegible]/1[illegible]/6[illegible]	7.1[illegible]	[illegible]	-	
		[illegible]	1[illegible]/14/6[illegible]	7.1	1[illegible]	1	
		[illegible]	1[illegible]/14/[illegible]	7.1[illegible]	4[illegible]	[illegible]4	
		[illegible]	[illegible]/1[illegible]/6[illegible]	6.[illegible]	1	1	
		8/[illegible]	[illegible]/13/6[illegible]	7.1	[illegible]	-	
		[illegible]	[illegible]/7/[illegible]	[illegible].45	4	4	
		[illegible]	1[illegible]/1[illegible]	7.1	4	-	
		[illegible]	11/14/[illegible]	7.1	[illegible]	[illegible]	
		[illegible]/6[illegible]	[illegible]/24/6[illegible]	7.[illegible]	[illegible]	-	
		[illegible]/6[illegible]	[illegible]/1[illegible]/6[illegible]	[illegible]	[illegible]7	[illegible]	
		[illegible]	[illegible]/24/6[illegible]	7.[illegible]	[illegible]1	-	
	Notes	[illegible]/13/[illegible]	[illegible]/13/7[illegible]	[illegible].74	-	[illegible]	
	Certificates of indebtedness	7/18/[illegible]	[illegible]/17/6[illegible]	7.1	-	[illegible]	
		7/21[illegible]	1[illegible]/1[illegible]/6[illegible]	7.1[illegible]	-	[illegible]	
		[illegible]	1[illegible]	7.[illegible]	-	[illegible]	
		[illegible]	[illegible]/17/6[illegible]	7.[illegible]	-	[illegible]	
		[illegible]	[illegible]4[illegible]	7.[illegible]	-	[illegible]	
		[illegible]	11/13/6[illegible]	7.1[illegible]	-	[illegible]	
		[illegible]	11/1[illegible]	7.1	-	[illegible]	
Sept........		[illegible]	[illegible]	7.1	-	[illegible]	1,[illegible]
		[illegible]	[illegible]	7.1	-	[illegible]	
		[illegible]	[illegible]	7.1	-	[illegible]	
		[illegible]	1[illegible]	7.1	-	[illegible]	
		[illegible]	11/14/6[illegible]	7.1	-	[illegible]	
		[illegible]	11/14/[illegible]	7.1	-	[illegible]	
		[illegible]6[illegible]	[illegible]	6.[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	

Continued on following page.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		9/2/69	9/2/69	7.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
		9/8/69	12/8/69	7.0	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	11/13/69	7.10	3	-	
	Certificates of indebtedness	9/15/69	12/15/69	7.20	13	13	1,568
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
1969-Sept....		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
		5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
	Notes	5/24/68	9/24/69	6.30	-	50	
		4/23/69	12/21/70	7.55	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	
		9/25/69	10/24/69	7.25	-	2	
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
ct....	Certificates of indebtedness	10/6/69	12/15/69	7.20	14	14	1,932
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	

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Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Oct.	Certificates of indebtedness	10/22/69	12/11/69	7.20	12	12	
		10/[illegible]/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	100	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
	Notes	6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.45	-	*	
		10/1/69	2/15/71	8.00	50	-	
		10/31/69	3/15/71	7.35	125	-	
	Cont	9/16/64	11/1/69	4.25	-	30	
Nov.	Certificates of indebtedness	11/[illegible]/69	12/15/69	7.[illegible]	-	7	1,792
		11/16/69	12/15/69	7.20	-	4	
		11/17/69	12/15/69	7.[illegible]	-	11	
		11/[illegible]/69	12/15/69	7.[illegible]	-	47	
		11/[illegible]/69	12/15/69	7.20	-	20	
		11/[illegible]/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/22/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.[illegible]	2	-	
		11/7/69	1/12/70	7.[illegible]	8	8	
		11/7/69	1/19/70	7.[illegible]	26	8	
		11/10/69	12/11/69	7.[illegible]	40	36	
		11/10/69	12/15/69	7.20	4	-	
		11/12/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.[illegible]	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/69	2/25/70	7.50	25	-	
		11/[illegible]/69	12/15/69	7.20	9	-	
		11/[illegible]/69	2/13/70	7.15	14	-	
	Notes	11/[illegible]/68	11/2/70	6.45	-	4	
	Certificates of indebtedness	12/[illegible]/69	1/22/70	7.00	-	40	
		12/[illegible]/69	12/1[illegible]/69	7.[illegible]	-	19	
		12/[illegible]/69	1/[illegible]/70	7.[illegible]	-	30	
		11/3/69	12/1/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/[illegible]/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
Dec.		12/5/69	3/5/70	7.45	30	30	1,765
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec.....	Certificates of indebtedness	12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	-	
1970-Jan.....	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	130	2,285
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	
	Notes	9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
Feb.....	Certificates of indebtedness	11/25/69	2/25/70	7.50	-	25	2,606
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
		2/4/70	3/31/70	8.10	14	-	
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	

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Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	5/18/70	7.70	16.5	16.5	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	1	
		12/1/69	3/2/70	7.50	-	15	
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
	Certificates of indebtedness	2/26/70	5/26/70	6.85	-	100	
		3/2/70	3/16/70	7.70	13	13	
1970-Mar....		3/2/70	3/31/70	8.10	11	11	2,873
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
		5/13/68	3/13/70	5.74	-	14	
	Notes	3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
		1/8/70	4/8/70	8.00	-	271	
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
	Certificates of indebtedness	3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
		4/8/70	7/8/70	6.40	271	-	
Apr....		4/16/70	7/16/70	5.424	250	-	2,620
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
		12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
	Notes	12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	
		2/3/70	5/4/70	7.75	-	12	
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
	Certificates of indebtedness	3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
May....		4/29/70	7/29/70	6.90	-	70	2,534
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
		12/21/68	11/2/70	6.40	-	1	
	Notes	5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-June	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	3,389
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
	Notes	12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug.	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept.	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct.	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-Nov.	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	4,637
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	7.40	-	28	
		11/2/70	2/2/72	6.50	28	3	
Dec.	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	4,331
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.45	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	6/22/72	5.15	100	-	
1971-Jan.	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	3,926
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.45	-	30	
		10/23/70	1/22/71	5.45	-	30	
		10/26/70	1/26/71	5.45	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.85	55	-	
		1/21/71	4/21/71	4.85	30	30	
		1/25/71	4/26/71	4.85	70	-	
		1/26/71	4/26/71	4.80	30	-	
		1/27/71	4/27/71	4.80	20	-	
		1/28/71	4/28/71	4.80	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	

Source: Bureau of the Public Debt.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1968-July....	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	--	101	1,931
		Swiss francs	7/5/68	10/7/68	5.25	55	-	
		Swiss francs	7/16/68	10/16/68	5.50	134	-	
		Swiss francs	7/26/68	1/24/69	5.00	102	-	
	Notes	Italian lire	1/30/67	7/30/68	4.57	-	125	
		Italian lire	7/30/68	1/30/70	5.40	125	-	
Aug.....	Notes	German marks	11/3/67	11/1/68	4.87	-	50	2,005
		German marks	8/19/68	2/19/73	5.20	124	-	
Sept....	Notes	Swiss francs	6/30/67	9/30/68	4.83	-	25	2,005
		Swiss francs	9/30/68	1/30/70	5.30	26	-	
Oct.....	Certificates of indebtedness	Swiss francs	7/5/68	10/7/68	5.25	-	55	2,131
		Swiss francs	7/16/68	10/16/68	5.50	-	134	
		Swiss francs	10/7/68	4/7/69	4.875	55	-	
		Swiss francs	10/16/68	1/16/69	5.35	134	-	
	Notes	German marks	10/2/68	4/2/73	5.45	126	-	
Dec.....	Certificates of indebtedness	Netherland guilders	1/29/68	1/29/69	2.50	-	66	2,230
		German marks	12/27/68	4/27/69	6.30	125	-	
	Notes	German marks	12/1/66	12/2/68	5.44	-	50	
		Belgian francs	11/24/67	11/24/69	5.58	-	60	
		German marks	12/2/68	12/2/70	5.65	50	-	
		Italian lire	12/16/68	6/18/73	5.77	100	-	
1969-Jan.....	Certificates of indebtedness	Swiss francs	10/16/68	1/16/69	5.35	-	134	2,229
		Swiss francs	1/26/68	1/24/69	5.00	-	51	
		Swiss francs	7/26/68	1/24/69	5.00	-	102	
		German marks	12/27/68	3/27/69	6.30	-	125	
		Swiss francs	1/16/69	4/16/69	6.25	133	-	
		Swiss francs	1/24/69	7/24/69	5.00	153	-	
	Notes	German marks	5/2/67	1/2/69	4.27	-	50	
		Swiss francs	10/6/67	1/6/69	5.15	-	52	
		Swiss francs	1/6/69	4/6/70	6.15	52	-	
		German marks	1/2/69	1/4/71	6.37	50	-	
		German marks	1/16/69	7/2/73	6.125	125	-	
Feb.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	50	-	2,254
	Notes	German marks	8/1/67	2/3/69	4.74	-	50	
		Austrian schillings	8/23/67	2/24/69	5.03	-	25	
		Swiss francs	11/17/67	2/17/69	5.60	-	28	
		Swiss francs	2/6/69	5/6/70	6.40	25	-	
		Swiss francs	2/17/69	5/19/70	6.35	28	-	
		Austrian schillings	2/24/69	8/24/70	6.33	25	-	
Mar.....	Notes	German marks	9/1/67	3/3/69	5.09	-	50	2,254
		German marks	3/3/69	9/3/70	6.44	50	-	
		Swiss francs	12/11/67	3/11/69	5.68	-	23	
		Swiss francs	3/11/69	9/11/70	6.375	23	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/68	4/7/69	4.875	-	55	2,417
		Swiss francs	1/16/69	4/16/69	6.25	-	133	
		Swiss francs	4/7/69	10/7/69	6.25	54	-	
		Swiss francs	4/16/69	7/16/69	6.20	133	-	
	Notes	German marks	10/3/67	4/1/69	5.14	-	50	
		Swiss francs	1/9/68	4/9/69	5.57	-	30	
		German marks	4/1/69	10/1/70	6.25	50	-	
		German marks	4/2/69	10/2/73	6.43	124	-	
		Swiss francs	4/9/69	7/9/70	6.20	30	-	
		Swiss francs	4/29/69	7/29/70	6.20	39	-	
May.....	Notes	German marks	11/1/67	5/2/69	5.45	-	50	2,367
June....	Notes	Swiss francs	3/7/68	6/9/69	5.57	-	100	2,367
		Swiss francs	6/9/69	9/9/70	6.89	101	-	
July....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1969-Aug.....	Certificates of indebtedness	Swiss francs	8/6/69	8/6/69	5.125	-	50	2,220
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	2,190
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct.....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	2,145
		Swiss francs	10/7/69	4/7/70	7.87	54	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	
Nov.....	Notes	German marks	12/2/68	12/2/70	5.65	-	50	1,996
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	5/18/71	7.60	30	-	
	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
1970-Jan.....	Notes	German marks	10/2/67	4/3/72	5.38	-	125	1,390
		German marks	1/5/68	7/5/72	5.40	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.185	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	8.05	136	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	1,390
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar.....	Notes	German marks	7/3/67	1/3/72	5.28	10	-	1,420
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	1,366
	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
May.....	Notes	Swiss francs	2/6/69	5/6/70	6.40	-	25	1,360
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	27	-	
June....	Notes	Swiss francs	3/11/69	6/11/70	6.375	-	23	1,364
		Swiss francs	6/11/70	9/13/71	7.60	23	-	
July....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	1,364
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/22/70	1/22/71	6.75	-	100	1,366
	Notes	Swiss francs	1/22/71	7/22/71	4.40	100	-	
		Swiss francs	1/29/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/29/72	4.40	30	-	

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through January 31, 1970

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,998	-	6
Series E and H	151,242	31,599	182,841	130,913	51,928	-
Series F and G	28,396	1,125	29,521	29,491	-	30
Series J and K	3,556	198	3,754	3,740	-	14
Total A-K	187,142	33,977	221,119	169,141	51,928	49

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount Outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-61	142,924	18,485	161,409	113,654	[illegible]	9,471	47,514	240
1962	4,421	1,359	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,[illegible]	139
1965	4,543	1,517	6,060	5,[illegible]	4,428	858	[illegible], 45	110
1966	4,650	1,554	6,204	5,724	4,792	932	[illegible],537	95
1967	4,[illegible]	1,626	6,592	5,[illegible]	4,471	951	51,[illegible]13	88
1968	4,7[illegible]	1,7[illegible]	6,473	5,982	4,478	1,[illegible]	51,712	82
1969	4,[illegible]	1,7[illegible]	6,[illegible]38	6,339	5,[illegible]37	1,102	51,711	8[illegible]
1970	4,44[illegible]	1,341	6,291	6,[illegible]43	5,[illegible]03	1,240	51,[illegible]91	55
Calendar years:								
1935-61	141,[illegible]	14,[illegible]	164,[illegible]	113,[illegible]	100,[illegible]	10,04[illegible]	47,[illegible]	[illegible]
1962	4,[illegible]	1,[illegible]	5,[illegible]	5,[illegible]	4,[illegible]	810	47,[illegible]	331
1963	4,7[illegible]	1,4[illegible]	6,[illegible]	[illegible],021	4,[illegible]	76[illegible]	48,[illegible]	201
1964	4,[illegible]	[illegible],[illegible]	[illegible],117	[illegible],252	4,445	807	49,[illegible]	158
1965	4,[illegible]	[illegible],527	[illegible],013	[illegible],441	4,552	889	50,[illegible]	141
1966	4,[illegible]	1,[illegible]	6,491	[illegible],[illegible]	[illegible],043	[illegible]	50,752	164
1967	4,[illegible]	1,[illegible]	[illegible],284	[illegible],[illegible]	4,[illegible]	[illegible]	51,[illegible]	126
1968	4,[illegible]	1,[illegible]	6,455	6,133	[illegible],004	1,040	51,[illegible]17	112
1969	[illegible]	1,[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]37	1,[illegible]	51,[illegible]	64
1970	[illegible]	1,[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	1,[illegible]	51,842	50
Months:								
1970-Jan	[illegible]81	172	[illegible]	[illegible]	[illegible]	134	[illegible],448	62
Feb	[illegible]83	151	[illegible]4	[illegible]84	479	10[illegible]	[illegible],398	61
Mar	447	160	[illegible]7	[illegible]62	[illegible]40	12[illegible]	[illegible],[illegible]25	59
Apr	[illegible]06	159	[illegible]	[illegible]64	474	11[illegible]	[illegible],[illegible]85	[illegible]8
May	[illegible]67	1[illegible]7	[illegible]4	[illegible]83	[illegible]89	[illegible]94	[illegible],807	56
June	446	1[illegible]4	[illegible]80	607	[illegible]86	121	[illegible],[illegible]81	55
July	[illegible]4[illegible]	183	[illegible]76	[illegible]9[illegible]	448	110	[illegible],[illegible]30	54
Aug	[illegible]28	160	[illegible]8	[illegible]7[illegible]	[illegible]82	[illegible]9[illegible]	[illegible],275	52
Sept	[illegible]91	15[illegible]	[illegible]08	[illegible]4[illegible]	[illegible]77	[illegible]2	51,414	52
Oct	407	1[illegible]1	[illegible]2	[illegible]43	[illegible]49	[illegible]8[illegible]	51,[illegible]7	[illegible]1
Nov	[illegible]7	1[illegible]6	[illegible]3	[illegible]7[illegible]	[illegible]06	[illegible]71	51,693	51
Dec	[illegible]84	1[illegible]0	[illegible][illegible]4	[illegible]42[illegible]	[illegible]43	83	51,[illegible]42	50
1971-Jan	430	192	[illegible]21	53[illegible]	421	114	51,928	49

Footnotes at [illegible] Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-61	107,024	16,214	123,238	79,431	71,746	7,685	43,806	-
1962	4,431	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
Calendar years:								
1941-61	100,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,981	5,760	1,221	51,842	-
Months:								
1970-Jan	381	172	553	655	521	134	51,448	-
Feb	383	151	534	583	478	105	51,398	-
Mar	427	160	587	660	538	122	51,326	-
Apr	366	157	522	563	453	110	51,285	-
May	367	137	504	482	388	94	51,307	-
June	446	134	580	606	485	121	51,281	-
July	393	123	516	557	447	110	51,300	-
Aug	388	160	548	474	381	93	51,375	-
Sept	351	157	508	469	377	92	51,414	-
Oct	407	131	538	495	397	98	51,457	-
Nov	374	130	504	502	401	101	51,459	-
Dec	424	140	564	556	446	110	51,842	-
1971-Jan	430	142	572	544	434	110	51,928	-
Series F, G, J, and K combined 3/								
Fiscal years:								
1941-61	1,951	1,[illegible]	[illegible]	[illegible] 5/6/7/	[illegible]	[illegible]	3,704	[illegible]
1962	-	[illegible]	[illegible]	1,118 8/	1,[illegible]	91	2,652	196
1963	-	[illegible]	[illegible]	771 9/	[illegible]	49	1,955	144
1964	-	[illegible]	[illegible]	456 9/	408	47	1,563	127
1965	-	[illegible]	[illegible]	258	[illegible]	34	1,248	99
1966	-	[illegible]	[illegible]	417	[illegible]	55	856	80
1967	-	[illegible]	[illegible]	472	444	28	897	80
1968	-	4	[illegible]	760	[illegible]	27	140	[illegible]
1969	-	1	1	140	124	16	-	79
1970	-	-	-	[illegible]	[illegible]	[illegible]	-	49
Calendar years:								
1941-61	1,951	[illegible]	[illegible]	[illegible] 5/6/7/8/	[illegible]	[illegible]	[illegible]	[illegible]
1962	-	[illegible]	[illegible]	[illegible] 8/9/	[illegible]	[illegible]	[illegible]	[illegible]
1963	-	[illegible]	[illegible]	[illegible] 9/	[illegible]	[illegible]	1,723	188
1964	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,562	147
1965	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]
1966	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
1970	-	-	-	1	[illegible]	[illegible]	-	44
Months:								
1970-Jan	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Feb	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Mar	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Apr	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
May	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
June	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
July	-	-	-	[illegible]	[illegible]	[illegible]	-	48
Aug	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Sept	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Oct	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Nov	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Dec	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1971-Jan	-	-	-	1	[illegible]	[illegible]	-	[illegible]

Footnotes at end of Table SB-4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-61	[illegible]	16,[illegible]	11[illegible]	78,[illegible]	[illegible]	7,685	389	37,817
1962	3,674	1,331	[illegible]	4,343	3,613	731	[illegible]	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	[illegible]	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,547	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	[illegible]	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
Calendar years:								
1941-61	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	148	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	140	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	[illegible]	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,318
Months:								
1970-Jan	362	172	535	584	455	134	17	44,188
Feb	365	151	516	515	409	105	21	44,169
Mar	413	160	573	582	460	122	24	44,136
Apr	354	157	511	499	384	110	20	44,127
May	355	137	492	430	336	94	18	44,172
June	431	134	566	544	423	121	22	44,167
July	378	183	561	495	385	110	23	44,211
Aug	377	160	537	441	328	113	18	44,308
Sept	340	157	497	423	331	92	18	44,364
Oct	391	151	542	396	310	86	15	44,496
Nov	362	156	519	336	265	71	16	44,664
Dec	372	190	561	392	309	83	16	44,818
1971-Jan	410	192	601	497	383	114	20	44,902
Series H								
Fiscal years:								
1952-61	6,998	-	6,998	1,398	1,398	-	389	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	306	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	246	7,766
1969	207	-	207	650	650	-	234	7,506
1970	160	-	160	762	762	-	210	7,114
Calendar years:								
1952-61	7,374	-	7,374	1,519	1,519	-	490	6,345
1962	654	-	654	287	287	-	209	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	148	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
Months:								
1970-Jan	18	-	18	66	66	-	17	7,259
Feb	18	-	18	64	64	-	21	7,230
Mar	13	-	13	78	78	-	24	7,189
Apr	11	-	11	64	64	-	20	7,157
May	12	-	12	52	52	-	18	7,135
June	14	-	14	57	57	-	22	7,114
July	15	-	15	62	62	-	23	7,090
Aug	13	-	13	53	53	-	18	7,066
Sept	11	-	11	46	46	-	18	7,049
Oct	16	-	16	39	39	-	15	7,040
Nov	10	-	10	37	37	-	16	7,030
Dec	12	-	12	43	43	-	16	7,025
1971-Jan	20	-	20	38	38	-	20	7,027

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-55	30,639	10,869	5,181	4,877 2/	20,459	16,007	4,451	116
1956	7,846	4,263	1,417	2,845	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,146	2,304	1,842 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,981	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,742	2,762	29	3,842	3,842	-	115
Calendar years:								
1951-55	31,160	11,506	6,097	5,410 2/	19,461	15,235	4,225	192
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,604	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	6,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
Months:								
1970-Jan	658	185	185	*	284	284	-	188
Feb	584	184	183	1	295	295	-	106
Mar	662	343	341	2	375	375	-	-56
Apr	504	320	318	2	398	398	-	-153
May	483	181	180	1	236	236	-	65
June	607	226	225	1	297	297	-	84
July	558	220	219	1	285	285	-	53
Aug	475	295	294	1	397	397	-	-217
Sept	469	254	253	1	263	263	-	-48
Oct	430	218	217	1	408	408	-	-190
Nov	373	237	236	1	357	357	-	-220
Dec	426	179	178	1	290	290	-	-43
1971-Jan	536	166	165	1	301	301	-	69

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10 Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Sales 7/											
Fiscal years:											
1941-61	2,224,236	21,076	1,484,547	388,614	-	247,638	13,831	34,040	36,051	308	137
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969	118,184	-	78,508	25,106	1,822	10,192	869	871	796	8	11
1970	117,026	-	78,043	24,675	1,682	10,072	878	868	796	7	7
Calendar years:											
1941-61	2,265,750	21,076	1,507,962	398,593	-	252,133	14,227	34,632	36,661	323	144
1962	87,034	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970 p	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
Months:											
1970-Jan	9,807	-	6,738	1,919	134	785	73	77	79	1	1
Feb	9,321	-	6,104	1,982	138	841	75	91	89	1	*
Mar	11,121	-	7,319	2,372	166	1,008	89	88	78	1	*
Apr	9,718	-	6,562	1,975	146	821	73	73	68	1	*
May	9,188	-	5,890	2,040	141	882	84	80	71	1	*
June	11,712	-	7,492	2,691	177	1,095	98	86	70	1	*
July	10,522	-	6,967	2,233	151	908	83	88	88	3	1
Aug	9,855	-	6,213	2,294	161	948	88	79	71	1	*
Sept	9,071	-	5,703	2,129	153	881	79	67	56	*	*
Oct	10,676	-	6,929	2,371	173	964	89	80	69	1	*
Nov. p	9,390	-	5,842	2,218	153	947	87	77	65	*	*
Dec. p	9,785	-	6,069	2,359	160	969	89	76	63	1	*
Inception to date p	3,226,233	21,076	2,115,482	619,196	10,807	346,046	22,889	44,193	45,819	468	258
Redemption 7/											
Fiscal years:											
1941-61	1,770,111	19,583	1,239,938	292,409	-	170,206	6,887	20,263	20,225	63	35
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
Calendar years:											
1941-61	1,809,897	19,620	1,265,310	301,805	-	174,407	7,171	20,751	20,728	68	38
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	90,352	50	58,045	21,330	434	9,537	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,317	908	1,254	1,373	31	17
1970 p	112,392	27	72,691	24,443	1,280	10,586	867	1,169	1,285	28	15
Months:											
1970-Jan	10,292	3	6,399	2,271	106	1,117	97	135	160	3	2
Feb	9,980	3	6,288	2,257	111	988	83	114	131	3	2
Mar	11,585	3	7,468	2,515	128	1,107	89	126	143	4	2
Apr	9,669	3	6,178	2,117	108	950	78	110	120	3	2
May	8,415	2	5,434	1,806	98	807	69	93	103	2	1
June	10,884	3	7,045	2,339	127	1,043	87	115	123	2	1
July	9,823	2	6,348	2,137	116	921	77	104	115	3	1
Aug	8,657	2	5,640	1,877	100	793	64	87	91	2	1
Sept	8,890	2	5,824	1,937	102	793	62	82	85	2	1
Oct	8,270	2	5,436	1,794	97	728	59	75	77	2	1
Nov. p	7,270	1	4,851	1,538	86	615	47	63	67	1	1
Dec. p	8,657	2	5,779	1,856	103	725	55	66	70	1	1
Inception to date p	2,697,424	20,016	1,829,948	501,870	5,809	263,349	13,967	30,710	31,358	262	135

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denominations Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1. * Less than 500 pieces. p Preliminary.

Table SB-6. - Sales by States, Series E and H[1] Combined

(In thousands of dollars at issue price)

State	Inception through December 1970 [2]	1970											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama	1,410,372	3,252	3,822	2,967	3,204	3,291	3,420	2,543	4,030	3,453	3,169	4,042	3,249
Alaska	75,633 [3]	179	196	222	249	179	237	208	246	203	308	205	207
Arizona	579,616	1,755	2,224	1,922	1,795	1,935	1,416	2,112	1,707	1,951	1,996	2,198	1,875
Arkansas	797,488	1,400	1,683	1,198	1,320	1,257	1,386	1,221	1,455	1,247	1,413	1,403	1,220
California	10,137,503	26,291	23,339	24,242	23,639	23,613	20,163	27,584	24,725	23,692	23,997	24,430	23,673
Colorado	1,092,982	2,442	2,504	2,310	2,453	2,320	2,098	2,202	2,113	2,523	3,051	2,055	2,823
Connecticut	2,345,123	5,970	5,720	5,637	6,699	6,603	5,285	6,342	4,687	7,510	7,292	6,090	6,665
Delaware	455,436	548	2,903	2,031	1,380	1,396	1,489	1,644	1,463	1,508	1,844	1,719	1,527
District of Columbia	1,510,376	1,303	5,335	3,945	2,128	3,926	1,274	3,711	2,875	2,805	3,003	2,936	2,906
Florida	2,087,532	5,745	9,081	6,503	5,970	7,026	6,727	4,853	8,885	5,682	5,231	7,635	5,902
Georgia	1,618,392	4,366	5,099	4,282	4,399	4,957	4,466	4,307	4,821	4,531	4,203	5,247	3,535
Hawaii	533,277	1,364	1,123	1,122	1,188	1,206	1,165	1,303	794	1,217	1,253	1,210	1,182
Idaho	326,483	574	578	348	437	432	371	374	445	375	432	439	384
Illinois	11,653,795	24,901	24,181	21,638	21,176	23,065	21,310	20,754	23,552	21,602	23,323	22,987	21,595
Indiana	4,187,489	11,083	11,343	9,965	11,009	11,412	10,230	9,374	11,314	9,850	10,360	9,864	10,979
Iowa	3,860,744	8,216	6,710	5,299	5,473	4,770	4,911	4,484	5,752	4,824	5,325	5,347	5,382
Kansas	2,266,115	4,450	3,834	3,931	3,553	3,614	3,268	3,665	3,791	3,758	3,822	3,556	3,664
Kentucky	1,624,142	3,932	4,502	4,021	3,340	4,100	3,770	3,308	4,210	3,837	4,033	4,051	3,434
Louisiana	1,375,442	3,040	3,383	2,755	2,658	2,956	2,887	2,486	3,364	2,535	2,805	3,263	2,800
Maine	536,636	1,322	949	1,077	1,032	1,000	834	1,110	1,148	1,107	1,111	979	1,144
Maryland	2,022,526	6,654	7,657	7,052	6,341	6,893	6,589	6,329	8,050	6,121	6,714	6,806	6,775
Massachusetts	4,124,307	10,019	8,979	9,957	10,308	10,159	9,675	10,193	9,526	10,114	10,963	10,585	10,421
Michigan	8,431,331	19,148	17,341	19,296	17,819	18,977	20,511	21,782	17,924	18,750	20,688	13,766	20,345
Minnesota	2,607,364	4,215	4,816	4,014	4,645	4,318	4,508	4,181	3,604	4,048	5,262	4,564	4,809
Mississippi	748,943	1,203	1,475	1,186	1,029	1,148	999	1,088	1,354	997	1,156	1,297	1,043
Missouri	4,224,140	10,412	11,544	9,833	10,216	9,514	9,988	9,900	12,689	10,329	11,252	10,220	9,806
Montana	666,893	816	1,009	821	872	878	724	631	744	738	816	766	828
Nebraska	2,268,707	4,085	3,259	3,182	3,288	2,959	2,714	3,155	3,220	3,197	3,153	3,201	3,719
Nevada	187,381	626	571	532	546	549	515	574	525	551	494	588	542
New Hampshire	339,534	950	848	872	869	887	796	1,003	866	885	1,068	718	895
New Jersey	5,705,797	16,014	15,200	15,232	16,281	15,751	15,720	15,351	16,148	16,201	16,118	17,350	16,728
New Mexico	372,115	1,120	1,018	1,098	969	1,073	964	1,064	1,010	961	1,148	998	1,033
New York	16,628,646	46,963	33,691	36,448	40,271	42,334	38,059	39,248	37,523	40,327	38,970	41,120	39,956
North Carolina	1,633,479	4,239	4,597	4,174	3,999	4,441	3,906	3,646	4,783	4,421	4,457	4,740	4,140
North Dakota	665,443	783	1,230	761	692	789	620	664	687	620	748	837	788
Ohio	9,326,065	23,591	24,376	22,378	22,783	21,551	21,924	22,122	23,186	20,872	23,012	22,196	21,260
Oklahoma	1,773,976	3,725	3,617	3,836	3,243	3,655	3,612	3,601	3,821	3,672	3,708	3,851	3,668
Oregon	1,300,790	2,328	2,735	1,984	2,035	2,383	1,897	1,918	2,354	1,841	2,282	2,407	1,691
Pennsylvania	12,545,223	33,526	40,093	31,873	35,303	34,509	32,660	33,145	36,070	31,990	33,430	39,819	39,330
Rhode Island	634,832	2,036	1,793	2,125	1,713	1,947	1,676	1,578	1,520	1,548	1,802	1,690	1,688
South Carolina	828,463	2,067	2,186	1,971	1,829	1,944	1,973	1,888	2,200	1,983	1,983	2,122	1,799
South Dakota	819,330	1,201	1,376	1,186	1,113	933	746	931	966	894	1,065	1,123	969
Tennessee	1,496,350	3,410	4,090	3,226	3,594	3,529	3,852	2,939	4,012	3,465	4,140	4,645	3,849
Texas	5,052,630	12,580	12,556	11,511	12,329	10,776	11,255	12,300	12,211	12,960	12,732	12,049	12,821
Utah	594,086	1,761	1,853	1,760	1,757	1,775	1,673	1,804	2,093	1,644	1,861	1,982	1,651
Vermont	182,925	440	484	447	441	436	389	541	465	419	455	451	433
Virginia	2,481,292	7,288	7,794	6,767	6,457	7,701	6,767	7,634	7,100	6,927	7,116	9,016	7,521
Washington	2,253,194	4,623	4,246	4,050	4,104	4,021	4,349	3,884	4,082	3,807	4,522	3,895	4,289
West Virginia	1,485,081	3,457	3,550	3,223	3,030	3,284	3,037	2,926	3,607	3,016	3,132	3,553	3,339
Wisconsin	3,206,525	6,486	6,478	6,113	5,569	5,838	6,316	6,135	6,339	6,022	6,286	6,727	6,152
Wyoming	260,257	416	408	325	361	331	281	315	431	284	324	331	360
Canal Zone	94,859	256	247	252	255	252	374	237	264	259	257	135	496
Puerto Rico	88,809	401	431	423	218	206	280	286	304	199	271	252	210
Virgin Islands	5,936	26	33	28	24	39	27	36	176	45	36	32	35
Undistributed and adjustment to daily Treasury statement	7,119,243 [4]	31,584	32,703	103,332	38,296	31,905	129,538	66,697	46,880	27,098	67,597	29,200	46,525
Total	150,751,048	380,582	382,753	426,683	365,701	366,743	445,621	393,311	388,071	351,415	406,989	372,688	384,060

Source: Daily Treasury statement and geographic reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions: Total	Redemptions: Sales price	Redemptions: Accrued discount	Amount outstanding
Fiscal years:							
1967	1	-	1	*	*	-	1
1968	[illegible]	*	[illegible]	*	*	*	203
1969	[illegible]26	12	[illegible]	[illegible]	34	1	505
1970	[illegible]	[illegible]5	[illegible]47	[illegible]11	105	6	742
Calendar years:							
1967	80	-	80	*	*	-	80
1968	[illegible]	[illegible]5	[illegible]81	[illegible]	7	*	354
1969	[illegible]43	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	644
1970	160	[illegible]1	191	[illegible]4	14[illegible]	8	682
Months:							
1970-Jan	[illegible]		[illegible]	[illegible]	[illegible]	*	665
Feb	[illegible]1		[illegible]	1[illegible]	10	1	688
Mar	[illegible]		[illegible]4	1[illegible]	11	1	710
Apr	1[illegible]		[illegible]1	1[illegible]	12	1	718
May	1[illegible]		21	[illegible]	[illegible]	*	731
June	[illegible]		[illegible]	11	11	1	742
July	[illegible]	[illegible]	11	11	11	1	742
Aug	-[illegible]	[illegible]	-4	1[illegible]	17	1	720
Sept	1[illegible]	[illegible]	1[illegible]	11	11	1	722
Oct	1		[illegible]	[illegible]	18	1	707
Nov	*	[illegible]		17	16	1	692
Dec	1			14	13	1	682
1971-Jan	[illegible]			15	14	1	669

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments. * Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities										Matured public debt and debt bearing no interest	Agency securities		
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors				Total outstanding 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors
			Total	Public marketable	Non-marketable: Special issues	Non-marketable: Other		Total	Public marketable	Non-marketable				
1962	306,128	294,442	54,255	7,208	44,865	[illegible]	[illegible]	[illegible]	159,201	51,323	[illegible]	7,927	[illegible]	[illegible]
1963	313,983	301,954	55,638	9,033	44,429	2,177	32,027	214,289	162,449	51,840	3,906	8,123	707	7,416
1964	320,344	307,357	58,598	9,878	46,546	2,174	34,794	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	326,609	313,113	61,071	10,351	48,549	2,171	39,100	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714	216,142	157,911	[illegible]	[illegible]	12,510	[illegible]	[illegible]
1969-Dec	382,046r	366,221	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970-Jan	381,327	365,620	88,584	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	381,813	366,858	89,447	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	384,994	[illegible]	[illegible]	[illegible]	[illegible]	2,071	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	380,142	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	383,757	369,144	92,331	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	383,428	369,026	95,170	16,974	76,124	2,071	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	94,767	[illegible]	75,891	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	393,370	[illegible]	[illegible]	16,866	77,431	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	391,160	376,820	[illegible]	16,875	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	392,665	[illegible]	94,413	[illegible]	[illegible]	2,071	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	396,100	381,667	94,564	17,049	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	401,650	387,252	97,093	17,091	77,931	2,071	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,491	[illegible]	[illegible]

1/ For content see Table FD-6.
r. Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individual 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.6	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.5	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	45.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.8	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.0	13.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	24.0	8.0	3.6	14.0	24.4	14.3	22.4
1969-Jan.	230.0	64.4	165.6	76.0	51.4	.5	24.0	7.9	3.6	16.4	25.1	11.9	24.7
Feb.	227.2	61.2	166.6	77.1	51.4	.5	25.	7.8	3.6	16.2	25.0	12.0	23.9
Mar.	228.1	61.0	167.2	77.9	51.3	.5	26.1	7.7	3.5	15.8	25.6	11.9	24.8
Apr.	229.4	58.9	166.7	78.1	51.3	.5	26.2	7.6	3.4	15.0	26.1	12.3	24.0
May	232.4	56.7	166.8	78.4	51.3	.6	26.4	7.4	3.3	15.4	26.0	13.7	21.9
June	234.2	57.3	169.9	77.9	51.2	.6	26.1	7.3	3.3	16.6	25.6	11.1	21.8
July	237.1	56.3	161.6	78.4	51.1	.6	26.7	7.4	3.2	14.2	25.3	11.1	22.8
Aug.	238.6	58.2	168.9	78.7	51.1	.6	27.0	7.3	3.2	14.2	25.2	11.9	22.3
Sept.	241.9	54.7	164.9	79.	51.0	.6	27.3	7.1	3.1	14.7	25.8	12.9	23.9
Oct.	243.9	56.0	166.7	80.	51.0	.7	28.	7.1	3.1	13.9	25.4	12.5	24.7
Nov.	245.8	56.7	167.1	80.	51.0	.7	28.2	7.2	3.0	14.	25.9	11.6	24.8
Dec.	244.0	56.2	165.3	80.4	51.1	.7	29.1	7.1	3.0	13.	25.4	11.4	24.1
1970-Jan.	242.6	54.0	168.2	82.1	51.0	.7	30.4	7.2	3.0	14.9	26.1	11.7	24.3
Feb.	241.6	52.0	170.5	82.8	50.9	.7	31.1	7.1	3.0	13.8	26.2	12.3	26.1
Mar.	242.9	56.5	170.4	82.	50.8	.8	31.6	7.0	2.9	12.7	25.8	13.2	25.9
Apr.	240.5	54.5	166.0	82.7	50.8	.8	31.1	7.1	2.8	11.9	24.9	13.2	23.6
May	241.4	53.4	167.9	83.0	50.8	.8	31.4	6.9	2.9	12.9	25.1	13.8	23.3
June	242.0	55.3	164.7	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8	22.0
July	237.2	54.1	168.1	82.4	50.8	.8	31.3	7.1	2.9	12.0	24.8	15.9	23.4
Aug.	244.0	59.0	166.5	82.3	50.9	.8	30.6	7.2	2.9	11.7	24.8	16.5	21.3
Sept.	243.2	56.9	166.3	82.7	50.9	.8	31.0	7.1	2.9	10.3	24.0	17.4	22.0
Oct.	245.8	58.4	166.9	82.3	51.1	.8	30.9	7.0	2.8	11.1	24.1	18.2	21.4
Nov.	247.9	59.9	168.1	82.4	51.2	.7	31.4	6.9	2.8	10.8	23.8	20.0	22.1
Dec.p	239.9	63.2	166.8	81.9	51.4	.7	29.8	6.8	2.8	10.6	23.9	20.6	21.1

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 37,043 corporate pension trust funds 4/
				5,712 commercial banks 2/	493 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
						290 life	456 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	247,713	79,233	168,480	50,917	2,745	3,307	2,759	3,263	3,057	8,111	3,093	91,228	1,845
Nonmarketable 5/	61,434	2,071	59,363	476 6/	7	31	28	10	1	45	58	59,137	152
Special issues	78,106	77,931	175	-	-	-	-	-	-	-	-	175	-
Total interest-bearing public debt securities	387,252	159,235	228,017	50,964	2,752	3,338	2,786	3,273	3,058	8,156	3,151	150,540	1,998
Matured debt and debt bearing no interest	1,907	-	1,907	-	-	-	-	-	-	-	-	1,907	-
Total public debt securities	389,158	159,235	229,924	50,964	2,752	3,338	2,786	3,273	3,058	8,156	3,151	152,446	1,998
Government agency issues:													
Regular issues	2,042	151	1,891	219	121	116	35	92	1	157	214	936	23
Participation certificates 7/	8,712	2,211	6,502	1,480	393	49	296	183	88	436	896	2,681	193
Total Govt. agency securities covered in Treasury Survey	10,754	2,361	8,393	1,699	515	165	331	275	89	593	1,111	3,617	216
Nonsurveyed Govt. agency securities 8/	1,737	232	1,505										
Total Govt. agency securities	12,491	2,594	9,897										
Total Federal securities	401,650	161,829	239,821										

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1970

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Item	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 37,043 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,712 commercial banks 2/	493 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					290 life	456 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	87,923	26,672	10,314	171	175	281	220	1,194	3,399	403	45,093	735
Treasury notes	101,227	40,631	26,872	1,261	180	916	1,359	860	2,343	153	26,652	664
Treasury bonds	58,563	11,930	13,731	1,312	2,953	1,562	1,683	1,003	2,369	2,536	19,484	446
Total	247,713	79,233	50,917	2,745	3,307	2,759	3,263	3,057	8,111	3,093	91,228	1,845
By maturity distribution:												
Due or first becoming callable:												
Within 1 year	129,176	39,812	21,348	[illegible]	333	831	697	1,845	4,888	486	58,359	1,005
[illegible]	77,777	25,137	24,543	1,142	332	1,183	1,802	961	1,985	479	20,212	520
[illegible]	24,095	10,127	4,561	360	800	352	317	244	603	453	6,279	165
[illegible]	1,074	197	55	19	212	26	87	*	48	59	371	16
[illegible]	10,338	2,916	312	400	938	323	285	3	423	1,323	3,416	14
[illegible]	5,253	1,044	98	245	693	44	76	4	165	293	2,590	125
Total	247,713	79,233	50,917	2,745	3,307	2,759	3,263	3,057	8,111	3,093	91,228	1,845
By maturity classes (final maturity):												
Within 1 year	123,423	[illegible]	19,208	525	227	666	583	1,547	4,730	454	56,141	1,016
1 to 5 years	82,318	25,164	26,609	1,168	405	1,318	1,898	1,259	2,080	378	22,039	518
5 to 10 years	22,553	9,922	4,473	339	530	319	281	242	503	270	5,677	171
10 to 15 years	3,828	844	217	67	515	88	140	2	211	375	1,370	101
15 to 20 years	4,727	1,133	150	261	685	81	103	1	205	400	1,707	31
20 years and over	10,863	2,827	260	385	945	286	258	6	382	1,215	4,299	8
Total	247,713	79,233	50,917	2,745	3,307	2,759	3,263	3,057	8,111	3,093	91,228	1,845

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 37,043 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,712 commercial banks 2/	493 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					290 life	456 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Treasury bills:												
Regular weekly and annual maturing:												
Jan. 1971	15,129	4,744	1,046	46	17	63	24	66	519	84	8,488	126
Feb. 1971	15,239	5,213	1,130	17	20	50	24	59	520	112	8,095	174
Mar. 1971	14,919	4,344	1,744	33	50	66	36	240	760	165	7,480	247
Apr. 1971	10,614	3,305	1,221	18	10	41	40	119	403	18	5,440	68
May 1971	7,309	2,659	451	11	2	4	16	28	275	5	3,858	18
June 1971	7,305	2,046	1,160	6	1	13	20	183	274	9	3,593	37
July 1971	3,105	1,031	570	5	13	1	3	47	141	*	1,294	12
Aug. 1971	1,704	707	278	6	*	6	18	8	136	2	543	5
Sept. 1971	1,703	605	352	5	-	*	5	32	90	3	612	5
Oct. 1971	1,201	477	99	4	-	-	3	10	55	*	553	1
Nov. 1971	1,201	364	239	2	-	1	3	25	71	*	495	2
Dec. 1971	1,201	382	131	-	-	*	2	25	29	-	632	1
Tax anticipation:												
Mar. 1971	2,517	250	477	8	28	26	15	150	53	4	1,505	19
Apr. 1971	2,261	303	365	8	25	8	7	116	47	-	1,383	19
June 1971	2,515	214	1,050	3	10	3	3	86	26	-	1,121	2
Total Treasury bills	87,923	26,672	10,314	171	175	281	220	1,194	3,399	403	45,093	735
Treasury notes:												
5-3/8% Feb. 1971-C	2,509	224	1,041	37	1	14	54	11	54	2	1,070	31
7-3/4 Feb. 1971-D	2,924	196	839	47	2	20	26	18	111	3	1,661	48
5-1/4 May 1971-A	[illegible]	1,896	842	40	3	47	45	33	115	7	1,237	28
8 May 1971-E	4,176	736	1,316	52	10	60	35	31	175	7	1,755	34

Footnotes at end of Table TSO-6.

(Continued on following page)

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by U.S. corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,712 commercial banks 2/	493 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 456 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 318 general funds	State and local governments: 187 pension and retirement funds		
Treasury notes - (Continued):												
8-1/4% Aug. 1971-F	2,257	335	933	26	2	29	19	17	110	3	783	31
5-3/8 Nov. 1971-B	1,734	293	503	44	2	40	26	10	156	4	660	15
7-3/4 Nov. 1971-G	10,743	7,642	1,010	44	*	13	35	20	360	1	1,618	42
4-3/4 Feb. 1972-A	2,00[illegible]	445	734	45	4	30	71	22	[illegible]	*	552	13
7-1/2 Feb. 1972-C	3,375	244	1,455	45	2	22	33	21	116	3	1,433	7
4-3/4 May 1972-B	5,310	2,958	1,026	36	2	41	70	26	97	3	1,049	[illegible]
6-3/4 May 1972-D	2,037	127	1,337	16	*	3	8	21	35	*	491	[illegible]
7-3/4 May 1973-A	5,842	2,638	1,263	57	[illegible]	35	43	13	75	4	1,709	13
8-1/8 Aug. 1973-B	1,539	291	820	27	*	14	16	33	17	2	620	6
7-3/4 Feb. 1974-C	3,141	161	1,636	73	*	32	53	36	84	1	1,044	19
7-1/4 May 1974-D	4,508	893	[illegible],036	43	2	26	71	57	37	2	1,342	[illegible]
5-5/8 Aug. 1974-B	10,284	5,505	2,405	176	28	69	287	95	186	15	1,519	37
5-3/4 Nov. 1974-A	3,981	1,[illegible]78	988	[illegible]	[illegible]4	36	82	105	79	7	1,077	[illegible]
5-3/4 Feb. 1975-A	5,148	1,652	1,616	97	18	78	186	34	155	27	1,285	37
6 May 1975-B	6,760	4,449	848	42	12	68	74	4	85	26	1,152	16
6-1/4 Feb. 1976-A	3,739	2,857	334	16	3	9	18	-	11	1	489	7
6-1/2 May 1976-B	2,697	716	751	47	9	70	47	24	78	8	947	11
7-1/2 Aug. 1976-C	4,194	1,466	1,222	59	3	64	11	33	51	7	1,287	27
8 Feb. 1977-A	5,163	2,785	1,071	64	5	28	17	80	40	3	1,070	34
7-3/4 Aug. 1977-B	2,263	[illegible]20	738	57	6	45	33	64	25	8	667	36
1-1/2 Apr. 1971-EA	35	-	10	1	-	*	-	[illegible]	-	-	19	*
1-1/2 Oct. 1971-EO	72	-	36	-	-	2	1	[illegible]	-	-	26	-
1-1/2 Apr. 1972-EA	34	2	7	-	-	2	*	[illegible]	-	-	16	-
1-1/2 Oct. 1972-EO	33	-	17	-	2	1	1	[illegible]	-	-	[illegible]	*
1-1/2 Apr. 1973-EA	34	-	17	*	1	[illegible]	-	[illegible]	-	-	[illegible]	*
1-1/2 Oct. 1973-EO	30	-	14	-	-	*	*	[illegible]	-	-	11	*
1-1/2 Apr. 1974-EA	34	2	3	2	2	8	-	9	*	-	[illegible]	*
1-1/2 Oct. 1974-EO	42	-	1	-	*	5	1	9	*	-	26	-
1-1/2 Apr. 1975-EA	[illegible]	-	2	1	1	1	-	*	-	-	4	*
1-1/2 Oct. 1975-EO	11	-	2	-	-	1	-	-	-	-	8	-
Total Treasury notes	101,227	[illegible]0,631	[illegible]6,872	1,261	180	916	1,359	360	2,343	153	26,[illegible]52	664
Treasury bonds:												
2-1/2% Mar. 1966-71	1,219	20[illegible]	394	[illegible]	[illegible]9	25	11	[illegible]4	51	[illegible]	424	3
2-1/2 June 1967-72	1,235	12[illegible]	357	19	19	31	20	45	29	7	[illegible]57	1
2-1/2 Sept. 1967-72	1,951	11[illegible]	[illegible]09	12	17	69	37	140	22	4	527	7
2-1/2 Dec. 1967-72	2,568	234	[illegible]84	23	70	65	56	104	107	21	1,104	3
4 Aug. 1971	2,805	609	948	37	9	70	46	39	67	6	974	24
3-7/8 Nov. 1971	2,760	530	1,021	21	14	65	66	77	136	9	[illegible]23	10
4 Feb. 1972	2,344	323	[illegible]59	38	19	46	87	28	123	22	798	13
4 Aug. 1972	2,579	565	903	31	12	72	91	18	111	13	762	27
4 Aug. 1973	3,894	564	1,[illegible]4	[illegible]6	20	149	128	123	169	31	1,138	44
4-1/8 Nov. 1973	[illegible],345	[illegible]69	1,[illegible]09	79	30	140	157	[illegible]6	199	[illegible]7	1,359	37
4-1/8 Feb. 1974	3,127	[illegible]56	1,317	[illegible]1	25	119	124	75	71	[illegible]4	[illegible]04	25
4-1/4 May 1974	3,[illegible]81	[illegible]12	1,266	[illegible]4	33	[illegible]8	131	139	73	[illegible]2	1,091	26
3-7/8 Nov. 1974	2,239	[illegible]91	[illegible]05	1[illegible]	[illegible]6	[illegible]3	71	7	113	[illegible]5	[illegible]06	15
4-1/4 May 1975-85	1,213	[illegible]42	[illegible]74	[illegible]8	33	30	17	*	[illegible]3	133	[illegible]91	9
3-1/4 June 1978-83	1,542	[illegible]04	[illegible]7	[illegible]1	[illegible]70	33	36	1	100	[illegible]3	608	[illegible]
4 Feb. 1980	2,593	[illegible]73	[illegible]14	[illegible]5	123	[illegible]0	85	[illegible]	213	171	904	35
3-1/2 Nov. 1980	1,904	[illegible]06	143	[illegible]1	[illegible]2	44	70	35	[illegible]4	[illegible]1	[illegible]	14
3-1/4 May 1985	1,074	197	55	19	[illegible]12	26	[illegible]6	*	[illegible]8	[illegible]9	[illegible]71	1
4-1/4 Aug. 1987-92	[illegible],[illegible]09	1,[illegible]08	148	114	139	190	137	[illegible]	141	505	1,[illegible]26	100
4 Feb. 1988-93	[illegible]48	[illegible]9	[illegible]	[illegible]	[illegible]0	[illegible]5	[illegible]	-	[illegible]	[illegible]2	[illegible]4	7
4-1/8 May 1989-94	1,554	[illegible]06	12	21	[illegible]3	[illegible]7	[illegible]6	*	[illegible]4	[illegible]86	399	10
3-1/2 Feb. 1990	4,727	1,[illegible]33	150	[illegible]61	[illegible]95	[illegible]1	[illegible]03	1	[illegible]05	[illegible]00	1,707	14
3 Feb. 1995	1,253	152	22	[illegible]4	[illegible]4	[illegible]7	[illegible]4	4	[illegible]3	[illegible]0	[illegible]64	*
3-1/2 Nov. 1998	3,999	[illegible]92	[illegible]6	[illegible]22	[illegible]59	[illegible]7	[illegible]3	*	[illegible]02	[illegible]32	1,[illegible]26	4
Total Treasury bonds	[illegible]8,[illegible]63	11,930	13,731	1,[illegible]12	[illegible],[illegible]53	1,[illegible]62	1,[illegible]53	1,003	2,[illegible]69	[illegible],[illegible]36	19,[illegible]64	[illegible]4[illegible]
Total marketable public debt securities	247,713	79,233	50,917	2,[illegible]45	[illegible],307	2,759	3,263	3,057	[illegible],111	[illegible],[illegible]93	91,[illegible]28	1,[illegible]45

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1970

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 37,043 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,712 commercial banks 2/	493 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 456 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds		
U.S. savings bonds:												
Series F 5/	44,818	*	-	-	-	-	*	*	*	*	44,817	149
Series H	7,025	*	-	-	*	*	1	*	1	1	7,022	*
Total U.S. savings bonds	51,842	*	-	-	*	*	1	*	1	1	51,839	149
Other U.S. securities:												
Certificates of Indebtedness:												
Foreign Series	1,851	-	-	-	-	-	-	-	-	-	1,851	-
Foreign Currency Series	150	-	-	-	-	-	-	-	-	-	150	-
Treasury certificates	618	-	-	-	-	-	-	-	-	-	618	-
Treasury notes:												
Foreign Series	2,457	-	-	-	-	-	-	-	-	-	2,457	-
Foreign Currency Series	1,216	-	-	-	-	-	-	-	-	-	1,216	-
Depositary bonds	24	-	24 6/	-	-	-	-	-	-	-	-	-
Treasury bills:												
Foreign Series	24	-	-	-	-	-	-	-	-	-	24	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	9	-	-	-	-	-	-	-	-	-	9	-
Investment Series B	2,370	2,071	22	7	31	27	9	*	44	58	100	3
Other	150	-	-	-	-	-	-	-	-	-	150	-
U.S. retirement plan bonds	42	-	-	-	-	-	-	-	-	-	42	-
U.S. savings notes	682	-	-	-	-	-	-	-	-	-	682	-
Total other U.S. securities	9,591	2,071	47 6/	7	31	27	9	*	44	58	7,298	3
Total nonmarketable public debt securities	61,434	2,071	47 6/	7	31	28	10	1	45	58	59,137	152

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Type	Total amount outstanding 1/ 2/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 37,043 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,712 commercial banks 2/	493 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 456 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds		
Export-Import Bank:												
6.15% Apr. 1973 (Debentures)	400	-	128	24	2	4	19	-	19	*	205	*
Participation certificates	1,482	-	422	54	2	17	39	20	150	81	696	11
Total	1,882	-	551	77	3	21	58	20	169	81	901	11
Federal Housing Administration:												
(Debentures)	476	68	60	59	96	26	23	-	38	77	30	14
Government National Mortgage Association:												
Participation certificates	7,230	2,211	1,057	339	47	278	144	68	286	815	1,984	182
Tennessee Valley Authority:												
Short-term notes	491	83	20	*	-	-	35	1	99	1	252	*
8% June 1974 (Bonds)	100	-	5	6	1	2	3	-	-	*	83	*
8-3/4 June 1975 (Bonds)	50	-	3	2	-	*	11	-	-	-	35	-
4.40 Nov. 1985 (Bonds)	50	-	*	1	6	*	-	-	1	32	10	1
4-5/8 July 1986 (Bonds)	50	-	*	*	4	*	-	-	*	27	19	1
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	-	-	-	28	14	*
5.70 May 1992 (Bonds)	70	-	1	3	1	1	-	-	*	16	48	2
6-3/8 Nov. 1992 (Bonds)	60	-	1	2	1	2	-	-	-	12	43	1
8-1/4 Oct. 1994 (Bonds)	100	-	*	3	1	-	1	-	-	16	79	*
9 Mar. 1995 (Bonds)	100	-	1	11	*	*	*	-	-	1	86	*
9-1/4 June 1995 (Bonds)	50	-	*	12	*	-	-	-	-	5	33	*
Total	1,166	83	31	39	18	5	50	1	100	138	701	8
Total Government agency securities covered in survey	10,754	2,361	1,699	515	165	331	275	89	593	1,111	3,617	216

Footnotes at end of Table TSO-5.

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 47,043 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,712 commercial banks 2/	493 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 456 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds		
Banks for cooperatives:												
7.85% Jan. 1971 (Debentures).	294	-	75	6	*	11	7	2	38	32	122	*
7-1/4 Feb. 1971 (Debentures).	394 10/	*	89	12	1	5	9	1	65	1	212	2
7.10 Apr. 1971 (Debentures).	268	-	56	7	-	3	8	12	15	-	168	*
6.70 May 1971 (Debentures).	339	-	63	9	-	1	14	11	11	-	229	*
5.70 June 1971 (Debentures).	370 10/	-	73	5	-	-	10	34	20	-	228	1
7.30 Oct. 1973 (Debentures).	100	-	58	3	-	-	4	-	-	-	35	*
Total	1,765 10/	*	415	40	1	21	52	61	149	33	994	5
Federal home loan banks:												
8-5/8% Jan. 1971 (Bonds)	600	-	66	16	-	11	24	3	16	*	465	6
6.60 Feb. 1971 (Bonds)	200	-	37	5	-	2	12	7	13	*	123	7
8 Feb. 1971 (Bonds)	400	-	58	9	-	1	13	1	11	-	307	16
7.70 Mar. 1971 (Bonds)	850	-	134	34	-	3	61	22	68	*	528	27
7-1/4 Apr. 1971 (Bonds)	400	-	67	14	1	*	19	10	32	-	256	36
8-3/8 Apr. 1971 (Bonds)	250	-	46	5	*	2	13	2	8	1	174	2
7 May 1971 (Bonds)	350	-	53	10	-	*	18	7	23	12	227	9
8.20 May 1971 (Bonds)	500	-	86	13	1	10	47	-	16	*	328	1
8.45 June 1971 (Bonds)	650	-	110	36	1	4	32	10	25	*	432	10
7.50 July 1971 (Bonds)	500	-	65	19	1	4	32	19	58	1	300	17
7.65 Aug. 1971 (Bonds)	650	-	131	19	3	2	61	18	30	-	386	8
7.35 Sept. 1971 (Bonds)	400	-	74	16	1	12	23	14	13	-	247	2
8.20 Nov. 1971 (Bonds)	250	-	29	10	*	3	10	6	14	-	178	4
8.20 Feb. 1972 (Bonds)	200	-	45	15	*	9	19	4	8	*	101	1
8.20 Feb. 1972 (Bonds)	300	-	24	12	-	1	19	2	10	-	232	1
8.15 May 1972 (Bonds)	200	-	31	11	-	1	14	2	12	-	129	2
7-3/8 Nov. 1972 (Bonds)	250	-	94	6	-	*	10	3	6	-	130	1
8.35 Feb. 1973 (Bonds)	350	-	50	19	1	14	31	2	3	*	229	1
7.20 Aug. 1973 (Bonds)	450	-	177	10	2	1	38	10	4	-	209	3
8.40 Jan. 1974 (Bonds)	300	-	26	9	-	*	20	1	5	*	238	3
8.40 Feb. 1974 (Bonds)	250	-	54	15	-	2	27	-	2	-	151	2
7.65 Aug. 1974 (Bonds)	185	-	19	5	-	2	45	-	4	-	109	1
8 Nov. 1974 (Bonds)	239	-	42	3	-	1	30	-	3	-	160	1
8.05 May 1975 (Bonds)	265	-	59	19	-	11	41	1	7	*	127	2
7.95 Aug. 1975 (Bonds)	300	-	60	24	-	3	21	*	26	-	165	3
6-1/2 Nov. 1975 (Bonds)	350	-	108	19	*	1	51	4	4	-	163	4
7.75 Feb. 1980 (Bonds)	350	-	91	11	-	3	21	2	8	4	212	8
7.80 Oct. 1980 (Bonds)	200	-	44	14	-	1	19	-	5	1	116	3
7.10 Nov. 1972 FHLMC 9/ (Mtg. Backed Bonds)	175	-	33	2	-	-	10	-	2	*	127	20
8.60 Nov. 1995 FHLMC 9/ (Mtg. Backed Bonds)	140	-	4	9	*	1	11	-	-	5	110	11
Total	10,504	-	1,918	407	10	104	793	151	436	26	6,659	209
Federal intermediate credit banks:												
(Debentures)	4,857 10/	-	920	146	3	57	165	122	421	4	3,018	35
Federal land banks:												
4-1/8% Feb. 1967-72 (Bonds)	72	-	12	2	3	*	1	-	6	5	43	3
6.80 Feb. 1971 (Bonds)	431	-	54	9	1	13	12	18	28	-	297	4
7.35 Apr. 1971 (Bonds)	225 10/	-	42	11	-	*	6	*	4	*	162	2
8-1/2 Apr. 1971 (Bonds)	300	-	62	15	*	2	3	1	8	-	209	5
3-1/2 May 1971 (Bonds)	60	-	4	1	2	1	1	2	4	15	30	2
8.15 July 1971 (Bonds)	270	-	27	11	*	*	5	1	10	*	214	1
8.45 July 1971 (Bonds)	232	-	32	3	1	4	1	2	4	*	186	3
6 Oct. 1971 (Bonds)	446	3	106	20	*	1	7	32	7	10	262	3
5.70 Feb. 1972 (Bonds)	230	-	55	12	2	4	1	8	40	*	108	1
8.20 July 1972 (Bonds)	442 10/	-	98	27	1	8	16	1	10	*	280	3
3-7/8 Sept. 1972 (Bonds)	109	-	16	2	2	3	-	3	20	8	56	4
8.35 Sept. 1972 (Bonds)	337	-	70	13	*	2	7	3	2	-	240	3
5-7/8 Oct. 1972 (Bonds)	200	-	38	8	-	*	2	17	16	*	119	2
7.95 Jan. 1973 (Bonds)	407 10/	-	103	27	-	6	16	*	8	-	247	2
4-1/8 Feb. 1973-78 (Bonds)	148	-	19	8	3	4	*	9	6	16	84	11
7.95 July 1973 (Bonds)	350 10/	-	96	19	-	10	18	1	7	*	199	1
8.45 July 1973 (Bonds)	198	-	31	3	-	*	1	-	4	-	159	1
7.80 Oct. 1973 (Bonds)	300 10/	-	62	17	-	1	9	1	3	*	208	2
4-1/2 Feb. 1974 (Bonds)	155	-	18	5	3	2	3	6	10	6	102	5
7.30 Apr. 1974 (Bonds)	354 10/	-	114	12	1	6	16	2	10	*	193	2
8-3/8 Jan. 1975 (Bonds)	220	-	24	15	2	8	9	2	5	*	155	2
4-3/8 Apr. 1975 (Bonds)	200	-	28	6	2	4	1	16	40	8	95	5
5 Feb. 1976 (Bonds)	123	-	10	3	2	4	2	-	6	7	90	7
5-3/8 July 1976 (Bonds)	150	-	8	4	*	5	1	*	9	9	115	5
5-1/8 Apr. 1978 (Bonds)	150	-	14	3	1	8	1	5	10	7	101	6
5 Jan. 1979 (Bonds)	437 10/	-	41	13	6	14	11	10	21	6	315	2
Total	6,547 10/	3	1,183	268	33	111	149	139	299	96	4,268	86

Footnotes at end of table.

(Continued on following page)

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 3/	Memorandum: Held by 37,043 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve Banks	5,712 commercial banks 2/	493 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments				
					290 life	456 fire, casualty, and marine			316 general funds	187 pension and retirement funds			
Federal National Mortgage Association:													
Discount notes	2,905	-	154	81	10	32	78	116	1,027	44	1,363	15	
3.75% Feb. 1971 (Debentures)	400	-	72	9	-	5	20	12	12	1	269	6	
6 Mar. 1971 (Debentures)	350	-	60	21	1	12	16	24	23	1	194	5	
8.75 Apr. 1971 (Debentures)	500	*	115	17	-	5	31	22	27	-	282	3	
5.20 May 1971 (Debentures)	400	-	80	13	1	5	21	5	18	1	257	2	
6.85 June 1971 (Debentures)	250	-	31	11	14	2	9	2	18	-	163	1	
8.60 July 1971 (Debentures)	400	-	54	17	2	4	24	1	14	1	282	3	
4-1/8 Aug. 1971 (Debentures)	63	-	9	2	*	1	4	6	2	*	41	2	
7-3/8 Aug. 1971 (Debentures)	200	-	31	13	-	*	8	-	12	-	135	1	
8.05 Aug. 1971 (Debentures)	250	-	26	7	-	6	4	1	5	-	201	9	
4-1/2 Sept. 1971 (Debentures)	96	-	9	4	1	13	2	7	5	7	49	4	
5-3/4 Sept. 1971 (Debentures)	350	-	66	24	2	1	10	20	38	*	179	1	
8.45 Oct. 1971 (Debentures)	500	-	94	49	*	10	43	4	11	1	288	7	
6.85 Nov. 1971 (Debentures)	350	*	52	22	1	7	16	22	16	1	213	8	
8-1/8 Dec. 1971 (Debentures)	500	-	98	30	*	2	27	21	35	-	278	5	
5-1/8 Feb. 1972 (Debentures)	98	-	3	5	2	3	4	1	4	6	70	4	
6-3/4 Mar. 1972 (Debentures)	250	*	43	14	-	2	6	25	7	-	152	1	
8.70 Mar. 1972 (Debentures)	200	-	22	14	*	2	3	5	6	1	147	1	
4-3/8 June 1972 (Debentures)	100	-	10	9	2	9	7	10	*	4	50	2	
8.70 June 1972 (Debentures)	300	-	49	22	*	5	22	2	22	*	177	2	
7.40 Sept. 1972 (Debentures)	200	-	25	9	-	*	9	4	22	*	131	1	
8.40 Sept. 1972 (Debentures)	400	-	56	27	-	12	27	-	12	*	267	1	
7.20 Dec. 1972 (Debentures)	400	-	98	16	1	6	27	5	9	-	239	*	
8 Dec. 1972 (Debentures)	200	-	22	2	1	4	14	2	7	*	148	2	
7.30 Mar. 1973 (Debentures)	450	-	196	21	-	3	28	7	5	-	191	1	
8.30 Mar. 1973 (Debentures)	250	-	35	6	2	1	26	-	5	-	175	5	
4-1/4 June 1973 (Debentures)	146	-	15	10	1	4	5	-	10	3	98	3	
8.35 June 1973 (Debentures)	350	-	50	36	-	5	36	*	32	3	189	4	
8.10 Sept. 1973 (Debentures)	300	-	53	26	-	5	25	-	4	10	177	2	
5-3/4 Dec. 1973 (Debentures)	500	-	186	11	3	1	30	12	10	-	248	*	
7-3/4 Mar. 1974 (Debentures)	350	-	89	15	*	1	46	2	13	-	184	2	
7.90 June 1974 (Debentures)	400	-	103	35	-	5	40	*	6	-	212	3	
7.85 Sept. 1974 (Debentures)	250	-	32	9	*	1	20	4	3	6	176	4	
7.55 Mar. 1975 (Debentures)	300	-	144	8	-	*	22	-	36	2	87	*	
7.50 Sept. 1975 (Debentures)	350	-	102	22	6	3	40	-	17	*	161	*	
4-1/2 Feb. 1977 (Debentures)	198	4	19	7	8	4	7	6	10	10	121	7	
6-3/8 June 1977 (Debentures)	250	-	101	9	-	-	17	-	-	-	123	-	
6 Oct. 1973 (Capital Debentures)	250	-	64	20	1	[illegible]	17	4	6	-	137	6	
8 Apr. 1975 (Capital Debentures)	200	-	29	16	-	*	15	2	1	*	137	1	
8-1/8 June 1971 (Mtg. Backed Bonds)	150	-	13	1	-	-	2	1	89	4	40	50	
7-1/2 Oct. 1972 (Mtg. Backed Bonds)	400	-	45	10	*	*	12	9	6	*	318	56	
8-1/8 June 1975 (Mtg. Backed Bonds)	250	-	16	6	-	*	10	3	7	6	202	27	
8-5/8 Oct. 1990 (Mtg. Backed Bonds)	200	-	4	14	1	4	7	-	3	10	157	9	
Total	15,206	4	2,574	720	60	186	846	375	1,613	124	8,703	267	
District of Columbia:													
4.20% Dec. 1970-79 (Bonds)	20	-	*	4	*	1	6	-	1	3	6	*	

1/ Securities issued by Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

6/ Includes $12 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

8/ Includes matured securities outstanding on which interest has ceased.

9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

10/ Includes securities issued for use as collateral for short-term borrowings.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1970

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey data for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1. - Summary of Interest-Bearing Public Debt Securities

(Par values - in millions of dollars)

Classification	Held by 5,712 commercial banks 1/	Federal Reserve member banks					2,244 nonmember banks
		3,468 member banks	178 Reserve city			3,290 country	
			12 New York City	9 Chicago	157 other		
Interest-bearing public debt securities:							
Marketable	50,917	42,349	6,342	2,152	15,121	18,735	8,569
Nonmarketable	47 2/	27	-	-	5	23	7
Total interest-bearing public debt securities	50,964	42,375	6,342	2,152	15,125	18,757	8,575

Footnotes at end of Table TSC-6.

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Held by 5,712 commercial banks 1/	Federal Reserve member banks					2,244 nonmember banks
		3,468 member banks	178 Reserve city			3,290 country	
			12 New York City	9 Chicago	157 other		
By type security:							
Issued by U.S. Government:							
Treasury bills	10,314	8,872	1,951	844	3,619	2,465	1,436
Treasury notes	26,872	21,540	2,617	815	6,742	11,366	5,333
Treasury bonds	13,731	11,931	1,775	492	4,760	4,904	1,800
Total	50,917	42,349	6,342	2,152	15,121	18,735	8,569
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	21,348	17,820	2,628	1,173	6,747	7,271	3,528
1 to 5 years	24,543	20,401	3,157	717	6,923	9,605	4,142
5 to 10 years	4,561	3,746	497	255	1,302	1,692	814
10 to 15 years	55	43	7	1	15	20	12
15 to 20 years	312	260	36	4	117	102	52
20 years and over	98	79	17	1	16	45	19
Total	50,917	42,349	6,342	2,152	15,121	18,735	8,569
Maturity classes (final maturity):							
Within 1 year	19,208	15,925	2,519	1,072	5,916	6,424	3,282
1 to 5 years	26,609	22,230	3,269	819	7,719	10,423	4,379
5 to 10 years	4,473	3,670	495	255	1,261	1,659	803
10 to 15 years	217	184	10	1	91	81	33
15 to 20 years	150	137	9	1	60	67	13
20 years and over	260	201	43	4	73	81	59
Total	50,917	42,349	6,432	2,152	15,121	18,735	8,569

Footnotes at end of Table TSC-6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1970

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

[Par values - in millions of dollars]

Issue	Held by 9,712 commercial banks 1/	Federal Reserve member banks					2,244 nonmember banks
		3,468 member banks	178 Reserve city			3,290 country	
			12 New York City	9 Chicago	157 other		
Treasury bills:							
Regular weekly and annual maturing:							
Jan. 1971	1,046	791	68	72	149	502	255
Feb. 1971	1,130	863	104	83	272	404	267
Mar. 1971	1,744	1,427	358	54	574	442	316
Apr. 1971	1,221	1,027	101	66	516	344	194
May 1971	451	364	60	51	136	117	87
June 1971	1,160	1,004	409	45	324	226	156
July 1971	570	551	190	27	286	48	19
Aug. 1971	278	262	69	58	97	38	16
Sept. 1971	352	345	131	21	164	29	7
Oct. 1971	99	91	10	6	65	11	8
Nov. 1971	239	216	3	97	101	15	23
Dec. 1971	131	128	27	2	54	45	3
Tax anticipation:							
Mar. 1971	477	456	68	75	228	84	21
Apr. 1971	365	326	158	19	104	46	39
June 1971	1,050	1,026	194	170	548	114	24
Total Treasury bills	10,314	8,878	1,951	844	3,619	2,465	1,436
Treasury notes:							
5-3/8 Feb. 1971-C	1,041	833	110	15	222	486	208
7-3/4 Feb. 1971-D	539	622	33	4	196	389	217
5-1/4 May 1971-A	842	599	25	8	84	481	243
5 May 1971-E	1,316	991	70	37	327	557	326
5-1/4 Aug. 1971-F	933	731	83	18	285	345	202
5-3/8 Nov. 1971-B	503	394	32	1	74	287	109
7-3/4 Nov. 1971-G	1,010	842	77	24	307	434	169
4-3/4 Feb. 1972-A	734	639	96	7	207	329	95
7-1/2 Feb. 1972-C	1,455	1,237	147	60	554	477	218
4-3/4 May 1972-B	1,026	790	112	31	140	508	236
5-3/4 May 1972-D	1,337	1,229	268	44	610	307	107
7-3/4 May 1973-A	1,263	898	5	6	173	714	365
4-1/8 Aug. 1973-B	820	657	49	40	195	372	162
7-3/4 Feb. 1974-C	1,636	1,257	155	23	397	681	380
7-1/4 May 1974-D	2,036	1,692	224	151	525	792	345
5-5/8 Aug. 1974-E	2,405	1,994	364	44	702	883	411
5-3/4 Nov. 1974-A	988	764	60	10	211	482	224
5-3/4 Feb. 1975-A	1,616	1,278	190	42	249	797	338
6 May 1975-B	848	652	41	16	132	464	195
6-1/4 Feb. 1976-A	334	228	2	1	34	191	107
6-1/2 May 1976-B	751	568	26	40	137	366	183
7-1/2 Aug. 1976-C	1,222	1,011	184	28	334	465	210
6 Feb. 1977-A	1,071	915	161	159	299	296	156
7-3/4 Aug. 1977-B	738	627	102	7	295	222	111
1-1/2 Apr. 1971-EA	10	9	*	1	3	6	1
1-1/2 Oct. 1971-EO	36	28	*	*	15	13	8
1-1/2 Apr. 1972-EA	7	7	*	-	*	7	*
1-1/2 Oct. 1972-EO	17	17	-	*	11	6	*
1-1/2 Apr. 1973-EA	17	14	*	*	8	6	3
1-1/2 Oct. 1973-EO	14	13	*	*	13	1	1
1-1/2 Apr. 1974-EA	3	2	*	*	*	2	*
1-1/2 Oct. 1974-EO	1	1	*	*	*	*	*
1-1/2 Apr. 1975-EA	2	1	1	-	*	-	1
1-1/2 Oct. 1975-EO	2	2	2	*	*	-	*
Total Treasury notes	26,972	21,540	2,617	815	6,742	11,366	5,333
Treasury bonds:							
2-1/2% Mar. 1966-71	394	362	30	15	213	105	32
2-1/2 June 1967-72	357	314	9	42	112	150	44
2-1/2 Sept. 1967-72	999	872	43	40	405	384	127
2-1/2 Dec. 1967-72	784	709	61	21	315	313	75
4 Aug. 1971	948	772	26	12	261	473	176
3-7/8 Nov. 1971	1,021	865	79	93	310	383	155
4 Feb. 1972	859	740	90	23	292	336	118
4 Aug. 1972	903	760	206	35	179	339	143
4 Aug. 1973	1,484	1,312	294	101	429	487	173
4-1/8 Nov. 1973	1,809	1,558	296	48	617	597	251
4-1/4 Feb. 1974	1,317	1,188	163	20	625	380	129
4-1/4 May 1974	1,266	1,101	351	4	375	371	165
3-7/8 Nov. 1974	605	533	43	13	239	238	72
4-1/4 May 1975-85	74	65	1	*	36	29	9
3-1/4 June 1978-83	87	76	2	*	40	33	11
4 Feb. 1980	214	195	11	10	102	73	19
3-1/2 Nov. 1980	143	127	10	9	61	47	16
3-1/4 May 1985	55	43	7	1	15	20	12
4-1/4 Aug. 1987-92	148	110	26	3	53	29	38
4 Feb. 1988-93	2	2	*	*	1	1	*
4-1/8 May 1989-94	12	10	*	*	3	6	2
3-1/2 Feb. 1990	150	137	9	1	60	67	13
3 Feb. 1995	22	18	2	*	4	12	4
3-1/2 Nov. 1998	76	61	15	*	13	33	16
Total Treasury bonds	13,731	11,931	1,775	492	4,760	4,904	1,800
Total marketable public debt securities	50,917	42,349	6,342	2,152	15,121	18,735	8,569

Footnotes at end of Table TSC-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Issues	Held by 5,712 commercial banks 1/	Federal Reserve member banks						
		3,468 member banks	178 Reserve city			3,290 country	2,344 nonmember banks
			12 New York City	9 Chicago	157 other		
U.S. savings bonds:								
Series E	-	-	-	-	-	-	-
Series H	-	-	-	-	-	-	-
Total U.S. savings bonds	-	-	-	-	-	-	-
Other U.S. securities:							
Certificates of indebtedness:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Treasury certificates	-	-	-	-	-	-	-
Treasury notes:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Depositary bonds	24 2/	11	-	-	2	8	1
Treasury bonds:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
R.E.A. Series	-	-	-	-	-	-	-
Investment Series B	22	17	-	-	3	14	6
Other	-	-	-	-	-	-	-
U.S. retirement plan bonds	-	-	-	-	-	-	-
U.S. savings notes	-	-	-	-	-	-	-
Total other U.S. securities	47 3/	27	-	-	5	23	7
Total nonmarketable, public debt securities	47 3/	27	-	-	5	23	7

Footnotes at end of Table TSO-5.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Held by 5,712 commercial banks 1/	Federal Reserve member banks					
		3,468 member banks	178 Reserve city			3,290 country	2,344 nonmember banks
			12 New York City	9 Chicago	157 other		
Export-Import Bank:							
6.15% Apr. 1973 (Debentures)	128	93	2	2	12	77	36
Participation certificates	422	347	42	9	120	176	75
Total	551	440	44	12	131	253	111
Federal Housing Administration:							
(Debentures)	60	45	7	-	4	27	16
Government National Mortgage Association:							
Participation certificates	1,057	864	67	8	341	447	194
Tennessee Valley Authority:							
Short-term notes	20	18	2	-	11	5	2
8% June 1974 (Bonds)	5	4	*	*	-	4	1
8-3/4 June 1975 (Bonds)	3	3	*	-	*	2	*
4.40 Nov. 1985 (Bonds)	*	*	-	-	-	*	-
4-5/8 July 1986 (Bonds)	*	*	-	-	-	*	-
4-1/2 Feb. 1987 (Bonds)	*	*	-	-	-	*	*
5.70 May 1992 (Bonds)	1	1	*	-	*	*	*
6-3/8 Nov. 1992 (Bonds)	1	1	*	-	*	1	-
8-1/4 Oct. 1994 (Bonds)	*	*	*	-	*	*	-
9 Mar. 1995 (Bonds)	1	*	*	-	-	*	1
9-1/4 June 1995 (Bonds)	*	*	*	-	-	*	*
Total	31	27	2	*	12	13	4
Total Government agency securities covered in survey	1,699	1,375	120	20	489	745	324

Footnotes at end of Table TSO-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1970

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

Banks for cooperatives:										
7.65	Jan.	1971	(Debentures)	75	63	31	1	11	19	13
7-1/4	Feb.	1971	(Debentures)	89	70	2	3	14	51	19
7.10	Apr.	1971	(Debentures)	56	41	3	3	9	25	15
6.70	May	1971	(Debentures)	63	50	10	3	11	26	14
5.70	June	1971	(Debentures)	73	62	11	*	19	32	11
7.30	Oct.	1973	(Debentures)	58	55	19	2	10	24	3
Total				415	340	76	13	75	177	75
Federal home loan banks:										
8-5/8%	Jan.	1971	(Bonds)	66	45	6	2	11	26	21
6.60	Feb.	1971	(Bonds)	37	25	*	1	6	18	13
8	Feb.	1971	(Bonds)	58	36	2	1	11	21	22
7.70	Mar.	1971	(Bonds)	134	101	2	7	37	55	33
7-1/4	Apr.	1971	(Bonds)	67	53	10	1	9	33	14
7-3/8	Apr.	1971	(Bonds)	46	32	8	*	3	21	14
7	May	1971	(Bonds)	53	38	3	1	9	25	15
8.20	May	1971	(Bonds)	86	65	13	1	10	41	21
8.45	June	1971	(Bonds)	110	89	28	*	23	38	21
7.50	July	1971	(Bonds)	65	46	1	1	20	24	19
7.65	Aug.	1971	(Bonds)	131	102	5	2	45	50	29
7.35	Sept.	1971	(Bonds)	74	52	5	1	14	31	23
8.20	Nov.	1971	(Bonds)	29	20	2	1	4	13	10
8.20	Feb.	1972	(Bonds)	45	30	*	*	3	26	15
8.20	Feb.	1972	(Bonds)	24	17	*	*	2	15	7
8.15	May	1972	(Bonds)	31	25	3	*	5	16	6
7-3/8	Nov.	1972	(Bonds)	94	82	10	*	45	27	12
8.35	Feb.	1973	(Bonds)	50	40	2	1	6	32	11
7.20	Aug.	1973	(Bonds)	177	151	34	1	66	50	26
8.40	Jan.	1974	(Bonds)	26	16	*	-	2	14	10
8.40	Feb.	1974	(Bonds)	54	29	*	*	3	26	24
7.65	Aug.	1974	(Bonds)	19	14	1	*	*	13	6
8	Nov.	1974	(Bonds)	42	32	12	*	*	19	10
8.05	May	1975	(Bonds)	59	42	1	*	8	32	17
7.95	Aug.	1975	(Bonds)	60	46	3	*	16	27	14
6-1/2	Nov.	1975	(Bonds)	108	91	22	1	25	43	17
7.75	Feb.	1980	(Bonds)	91	83	2	25	35	20	8
7.80	Oct.	1980	(Bonds)	44	40	6	2	16	16	4
7.10	Nov.	1972	FHLMC 1/ (Mtg. Backed Bonds)	33	30	1	7	8	13	4
8.60	Nov.	1995	FHLMC 1/ (Mtg. Backed Bonds)	4	4	*	*	1	3	*
Total				1,918	1,473	184	56	446	788	445
Federal intermediate credit banks:										
(Debentures)				920	671	95	34	158	383	250
Federal land banks:										
4-1/8	Feb.	1967-72	(Bonds)	12	8	*	*	4	3	4
6.80	Feb.	1971	(Bonds)	54	36	1	1	5	29	18
7.35	Apr.	1971	(Bonds)	42	27	7	*	1	19	16
8-1/2	Apr.	1971	(Bonds)	62	45	6	1	16	22	17
3-1/2	May	1971	(Bonds)	4	4	*	*	2	2	*
8.15	July	1971	(Bonds)	27	14	*	*	*	14	13
8.45	July	1971	(Bonds)	32	18	1	*	*	16	14
6	Oct.	1971	(Bonds)	106	71	1	*	5	65	35
6.70	Feb.	1972	(Bonds)	55	41	8	*	3	30	14
8.20	July	1972	(Bonds)	98	70	8	1	8	52	29
3-7/8	Sept.	1972	(Bonds)	16	12	1	1	4	6	4
8.35	Sept.	1972	(Bonds)	70	45	1	*	1	43	25
5-7/8	Oct.	1972	(Bonds)	38	27	*	*	1	26	11
7.95	Jan.	1973	(Bonds)	103	71	18	*	9	44	32
4-1/8	Feb.	1973-78	(Bonds)	19	17	3	*	5	9	2
7.95	July	1973	(Bonds)	96	70	3	*	29	37	26
8.45	July	1973	(Bonds)	31	19	1	*	*	18	12
7.80	Oct.	1973	(Bonds)	62	37	1	*	1	35	25
4-1/2	Feb.	1974	(Bonds)	18	14	1	*	2	11	4
7.30	Apr.	1974	(Bonds)	114	90	8	6	27	49	24
8-3/8	Jan.	1975	(Bonds)	24	14	1	*	1	13	10
4-3/8	Apr.	1975	(Bonds)	28	22	2	*	6	15	6
5	Feb.	1976	(Bonds)	10	6	*	*	2	4	4
5-3/8	July	1976	(Bonds)	8	5	*	*	*	5	2
5-1/8	Apr.	1978	(Bonds)	14	11	*	-	7	4	2
5	Jan.	1979	(Bonds)	41	30	*	*	13	17	10
Total				1,183	823	73	13	151	586	360

Footnotes at end of table.

(Continued on following page)

Table TSC-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

	5,712 [illegible]	[illegible]					[illegible]
		3,468 [illegible]	178 [illegible]			3,290 [illegible]	[illegible]
			12 [illegible]	9 [illegible]	157 [illegible]		
Federal National Mortgage Association:							
Discount notes	154	146	15	-	107	24	8
8.75% Feb. 1971 (Debentures)	72	62	3	1	11	47	10
6 Mar. 1971 (Debentures)	60	43	*	3	4	37	16
8.75 Apr. 1971 (Debentures)	115	93	25	1	36	31	22
8.20 May 1971 (Debentures)	80	67	32	1	13	22	13
6.85 June 1971 (Debentures)	31	21	5	*	3	13	10
8.60 July 1971 (Debentures)	54	40	6	*	5	29	14
4-1/8 Aug. 1971 (Debentures)	9	7	1	*	2	4	2
7-3/8 Aug. 1971 (Debentures)	31	23	5	*	4	13	8
8.05 Aug. 1971 (Debentures)	26	17	*	*	10	6	9
4-1/2 Sept. 1971 (Debentures)	9	7	1	*	1	4	2
5-3/4 Sept. 1971 (Debentures)	66	50	9	1	15	26	16
8.45 Oct. 1971 (Debentures)	94	68	[illegible]	2	5	52	26
6.85 Nov. 1971 (Debentures)	52	37	16	*	1	20	15
8-1/8 Dec. 1971 (Debentures)	98	77	19	*	8	50	21
5-1/8 Feb. 1972 (Debentures)	3	2	*	*	*	2	1
6-3/4 Mar. 1972 (Debentures)	43	28	*	*	8	20	15
8.70 Mar. 1972 (Debentures)	22	15	*	*	3	12	6
4-3/8 June 1972 (Debentures)	10	7	3	*	*	4	3
8.70 June 1972 (Debentures)	49	40	1	1	10	[illegible]	9
7.40 Sept. 1972 (Debentures)	25	17	*	*	3	13	8
8.40 Sept. 1972 (Debentures)	56	36	1	*	2	33	20
7.20 Dec. 1972 (Debentures)	98	82	6	2	27	47	15
8 Dec. 1972 (Debentures)	22	14	1	*	2	11	8
7.30 Mar. 1973 (Debentures)	196	178	32	31	72	44	18
8.30 Mar. 1973 (Debentures)	35	26	1	*	6	18	9
4-1/4 June 1973 (Debentures)	15	10	*	1	1	9	5
8.35 June 1973 (Debentures)	50	36	1	*	11	23	13
8.10 Sept. 1973 (Debentures)	53	36	*	*	3	33	17
5-3/4 Dec. 1973 (Debentures)	186	168	37	5	77	48	18
7-3/4 Mar. 1974 (Debentures)	89	74	*	20	26	28	15
7.90 June 1974 (Debentures)	103	91	9	26	19	37	12
7.85 Sept. 1974 (Debentures)	32	23	2	*	1	20	9
7.55 Mar. 1975 (Debentures)	144	114	36	3	42	33	30
7.50 Sept. 1975 (Debentures)	102	89	21	[illegible]	34	31	13
4-1/2 Feb. 1977 (Debentures)	19	18	3	*	7	7	2
6-3/8 June 1977 (Debentures)	101	86	22	5	47	12	15
6 Oct. 1973 (Capital Debentures)	64	46	3	*	2	42	[illegible]
8 Apr. 1975 (Capital Debentures)	29	21	*	1	4	16	[illegible]
8-1/8 June 1971 (Mtg. Backed Bonds)	13	10	-	*	1	9	3
7-1/2 Oct. 1972 (Mtg. Backed Bonds)	45	31	7	1	4	20	13
8-3/8 June 1975 (Mtg. Backed Bonds)	16	13	5	*	-	8	3
8-5/8 Oct. 1990 (Mtg. Backed Bonds)	4	4	*	*	1	3	*
Total	2,754	2,073	337	111	636	989	500
District of Columbia:							
4.20% Dec. 1970-79 (Bonds)	*	*	-	-	*	*	*

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Total includes 12 million depositary bonds held by commercial banks not included in the Treasury Survey.

3/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 29, 1971

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$ 1,830	$ 1,300	11/5/70	8/6/70	2/4/71	4.23%	- .46%
1,803	1,303	11/12/70	8/13/70	2/11/71	4.17	- .57
1,801	1,298	11/19/70	8/20/70	2/18/71	4.13	- .63
1,901	1,403	11/27/70	8/27/70	2/25/71	4.13	- .63
1,903	1,400	12/3/70	9/3/70	3/4/71	4.13	- .74
1,901	1,405	12/10/70	9/10/70	3/11/71	4.15	- .72
1,901	1,402	12/17/70	9/17/70	3/18/71	4.16	- .71
1,910	1,395	12/24/70	9/24/70	3/25/71	4.16	- .70
1,904	1,401	12/31/70	10/1/70	4/1/71	4.16	- .69
2,002	1,402	1/7/71	10/8/70	4/8/71	4.18	- .71
2,003	1,404	1/14/71	10/15/70	4/15/71	4.18	- .70
2,002	1,401	1/21/71	10/22/70	4/22/71	4.16	- .72
2,002	1,401	1/28/71	10/29/70	4/29/71	4.15	- .74
	1,402		11/5/70	5/6/71	4.18	- .71
	1,401		11/12/70	5/13/71	4.17	- .72
	1,403		11/19/70	5/20/71	4.17	- .73
	1,400		11/27/70	5/27/71	4.17	- .73
	1,399		12/3/70	6/3/71	4.20	- .71
	1,401		12/10/70	6/10/71	4.20	- .71
	1,400		12/17/70	6/17/71	4.21	- .70
	1,404		12/24/70	6/24/71	4.21	- .69
	1,402		12/31/70	7/1/71	4.21	- .65
	1,402		1/7/71	7/8/71	4.21	-
	1,408		1/14/71	7/15/71	4.21	-
	1,401		1/21/71	7/22/71	4.21	-
	1,400		1/28/71	7/29/71	4.21	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$500	$ 1,003	4/30/70	1/31/70	1/31/71	5.85%	+1.21%
500	1,200	6/1/70	2/28/70	2/28/71	4.23	- .53
501	1,201	6/30/70	3/31/70	3/31/71	4.15	- .67
500	1,200	7/31/70	4/30/70	4/30/71	4.18	- .70
501	1,200	8/31/70	5/31/70	5/31/71	4.18	- .70
501	1,201	9/30/70	6/30/70	6/30/71	4.20	- .65
501	1,202	11/2/70	7/31/70	7/31/71	4.24	- .66
501	1,204	11/30/70	8/31/70	8/31/71	4.24	- .67
501	1,202	12/31/70	9/30/70	9/30/71	4.20	- .63
	1,201		10/31/70	10/31/71	4.21	- .69
	1,201		11/30/70	11/30/71	4.20	- .69
	1,201		12/31/70	12/31/71	4.17	- .57

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,517	7/8/70	3/22/71	4.13%	- .70%
2,261	7/23/70	4/22/71	4.10	- .75
2,515	10/21/70	6/22/71	4.15	- .70

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,924	7-3/4%	-	2/15/71-D	100.02	- .15	5.77%	+2.89%	8/15/69	101.03	1/21/71	99.19	1/29/70
2,509	5-3/8	-	2/15/71-C	100.00	- .11	5.24	+3.00	8/30/67	100.29	1/21/71	96.15	7/9/69
4,265	5-1/4	-	5/15/71-A	100.13	+ .05	3.75	- .76	8/15/66	103.09	4/7/67	95.30	4/18/69
4,176	8	-	5/15/71-E	101.07	+ .01	3.57	-1.02	10/1/69	101.15	11/23/70	99.24	4/30/69
2,257	8-1/4	-	8/15/71-F	102.05	.00	4.14	- .50	2/15/70	102.13	11/23/70	100.03½	1/29/70
1,734	5-3/8	-	11/15/71-B	100.30	+ .16	4.15	- .70	11/15/66	104.02	4/7/67	95.03	10/1/69
10,743	7-3/4	-	11/15/71-G	102.25	+ .11	4.10	- .72	5/15/70	103.12	1/21/71	99.20	3/29/70
2,006	4-3/4	-	2/15/72-A	100.18	+1.04	4.19	-1.09	2/15/67	101.16	4/10/67	92.24	12/29/69
3,375	7-1/2	-	2/15/72-C	103.08	+ .27	4.26	- .99	8/17/70	103.23	1/21/71	100.04	8/17/70
5,310	4-3/4	-	5/15/72-B	100.16	+1.07	4.35	- .95	5/15/67	100.16	1/29/71	91.30	12/29/69
2,037	6-3/4	-	5/15/72-D	102.29	+1.00	4.40	- .88	11/16/70	103.01	1/21/71	100.24	11/6/70
5,842	7-3/4	-	5/15/73-A	106.08	+1.16	4.83	- .74	10/1/69	106.08	1/29/71	99.14	5/4/70
1,839	8-1/8	-	8/15/73-B	107.12	+1.12	4.99	- .63	2/15/70	107.14	1/29/71	100.03½	1/29/70
3,141	7-3/4	-	2/15/74-C	106.25	+1.19	5.30	- .60	8/15/70	106.25	1/29/71	100.04	8/10/70
4,507	7-1/4	-	5/15/74-D	105.14	+1.10	5.42	- .46	11/15/70	105.14	1/29/71	100.13½	10/23/70
10,284	5-5/8	-	8/15/74-B	100.06	+1.12	5.57	- .43	8/15/68	101.20	1/2/68	89.22	2/29/69
3,981	5-3/4	-	11/15/74-A	100.16	+1.00	5.60	- .30	11/15/67	101.20	1/2/68	89.22	12/29/69
5,148	5-3/4	-	2/15/75-A	100.10	+ .30	5.66	- .26	2/15/68	101.06	7/23/68	89.18	12/29/69
6,760	6	-	5/15/75-B	101.10	+ .31	5.65	- .26	5/15/68	102.28	8/2/68	90.24	1/30/70
2/	5-7/8	-	8/15/75-C	100.16	-	5.75	-	2/15/71	100.28	1/21/71	100.11	1/27/71
3,739	6-1/4	-	2/15/76-A	102.12	+1.12	5.70	- .32	2/15/69	102.12	1/29/71	91.20	1/30/70
2,697	6-1/2	-	5/15/76-B	102.24	+ .22	5.89	- .15	5/15/69	103.12	1/21/71	92.16	1/30/70
4,194	7-1/2	-	8/15/76-C	107.05	+ .29	5.96	- .21	10/1/69	107.10	1/21/71	97.28	5/4/70
5,163	8	-	2/15/77-A	109.19	+ .14	6.08	- .10	2/15/70	109.28	1/21/71	99.31	5/4/70
2,263	7-3/4	-	8/15/77-B	109.02	+ .24	6.05	- .14	8/15/70	109.10	1/21/71	99.28	8/17/70
2/	6-1/4	-	2/15/78-A	100.20	-	6.14	-	2/15/71	100.28	1/21/71	100.11	1/27/71
35	1-1/2	-	4/1/71-EA	99.12	+ .16	5.43	- .87	4/1/66	98.28	12/1/70	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	97.12	+ .18	5.60	- .38	10/1/66	96.26	12/31/70	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	95.06	+ .16	5.85	- .17	4/1/67	94.22	12/31/70	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	93.12	+ .12	5.74	- .05	10/1/67	93.00	12/31/70	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	91.02	+ .10	5.97	- .01	4/1/68	90.24	12/31/70	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	89.20	+ .28	5.76	- .26	10/1/68	88.24	12/31/70	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	87.10	+ .20	5.96	- .13	4/1/69	86.22	12/31/70	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	85.08	+ .14	6.05	- .06	10/1/69	84.26	12/31/70	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	83.08	+ .10	6.12	- .01	4/1/70	82.30	12/31/70	74.26	5/29/70
12	1-1/2	-	10/1/75-EO	82.04	+ .28	5.95	- .17	10/1/70	81.08	12/31/70	76.16	10/30/70

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 3/	Change from last month		Price	Date	Price	Date
$1,219	2-1/2% - 3/15/66-71	99.26	+ .01	4.12%	- .49%	12/1/44	107.22	4/16/46	79.20	1/6/60
2,805	4 - 8/15/71	99.31	+ .15	4.06	- .78	3/1/62	101.27	2/26/62	91.30	8/29/66
2,760	3-7/8 - 11/15/71	99.28	+ .21	4.04	- .77	5/15/62	100.28	12/26/63	90.25	8/29/66
2,344	4 - 2/15/72	99.27	+1.06	4.16	-1.10	11/15/62	101.20	12/26/62	91.02	10/1/69
1,235	2-1/2 - 6/15/67-72	97.11	+1.09	4.53	- .84	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4 - 8/15/72	99.07	+1.14	4.53	- .93	9/15/62	101.20	12/26/62	89.24	12/29/69
1,951	2-1/2 - 9/15/67-72	96.17	+1.11	4.76	- .76	10/20/41	109.18	4/16/46	78.24	1/6/60
2,567	2-1/2 - 12/15/67-72	95.30	+1.15	4.80	- .70	11/15/45	106.16	4/16/46	79.04	1/6/60
3,894	4 - 8/15/73	97.10	+1.18	5.14	- .64	9/15/63	99.06	4/12/64	85.31	12/29/69
4,345	4-1/8 - 11/15/73	97.02	+1.14	5.27	- .64	7/22/64	100.01	1/12/64	85.24	12/29/69
3,127	4-1/8 - 2/15/74	96.14	+1.18	5.41	- .54	1/15/65	99.18	1/22/65	84.28	12/29/69
3,581	4-1/4 - 5/15/74	96.08	+1.13	5.51	- .46	5/15/64	101.07	1/12/64	84.22	12/29/69
2,239	3-7/8 - 11/15/74	94.06	+1.12	5.60	- .39	12/2/57	110.24	4/22/58	82.14	12/29/69
1,213	4-1/4 - 5/15/75-85	82.06	+3.02	6.14	- .37	4/5/60	105.28	5/5/67	66.30	5/26/70
1,541	3-1/4 - 6/15/78-83	75.06	+3.22	6.14	- .51	5/1/53	111.28	8/4/54	62.02	5/26/70
2,593	4 - 2/15/80	85.14	+2.06	6.12	- .34	1/23/59	103.18	5/12/61	71.04	12/29/69
1,904	3-1/2 - 11/15/80	81.12	+3.08	6.05	- .50	10/3/60	97.24	5/12/61	66.24	6/24/70
1,069	3-1/4 - 5/15/85 4/	73.20	+3.24	6.03	- .48	6/3/58	101.04	6/1/58	61.08	5/26/70
4,719	3-1/2 - 2/15/90 4/	72.18	+3.22	5.92	- .41	2/14/58	100.26	4/21/58	59.20	5/26/70
3,808	4-1/4 - 8/15/87-92 4/	77.02	+3.12	6.19	- .35	8/15/62	104.10	12/26/62	63.00	5/26/70
248	4 - 2/15/88-93 4/	76.04	+3.12	5.96	- .34	1/17/63	100.11	1/16/63	62.18	5/26/70
1,554	4-1/8 - 5/15/89-94 4/	76.04	+3.08	6.05	- .32	4/18/63	100.26	8/28/63	61.26	5/26/70
1,245	3 - 2/15/95 4/	72.16	+3.30	4.97	- .36	2/15/55	101.12	6/18/55	59.20	5/26/70
3,985	3-1/2 - 11/15/98 4/	72.18	+4.02	5.42	- .37	10/3/60	95.14	5/12/61	59.20	5/26/70

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are in the latest dates.

2/ For amounts to be issued on February 15, 1971 see "Treasury Financing Operations" in the front of this issue of the Treasury Bulletin.

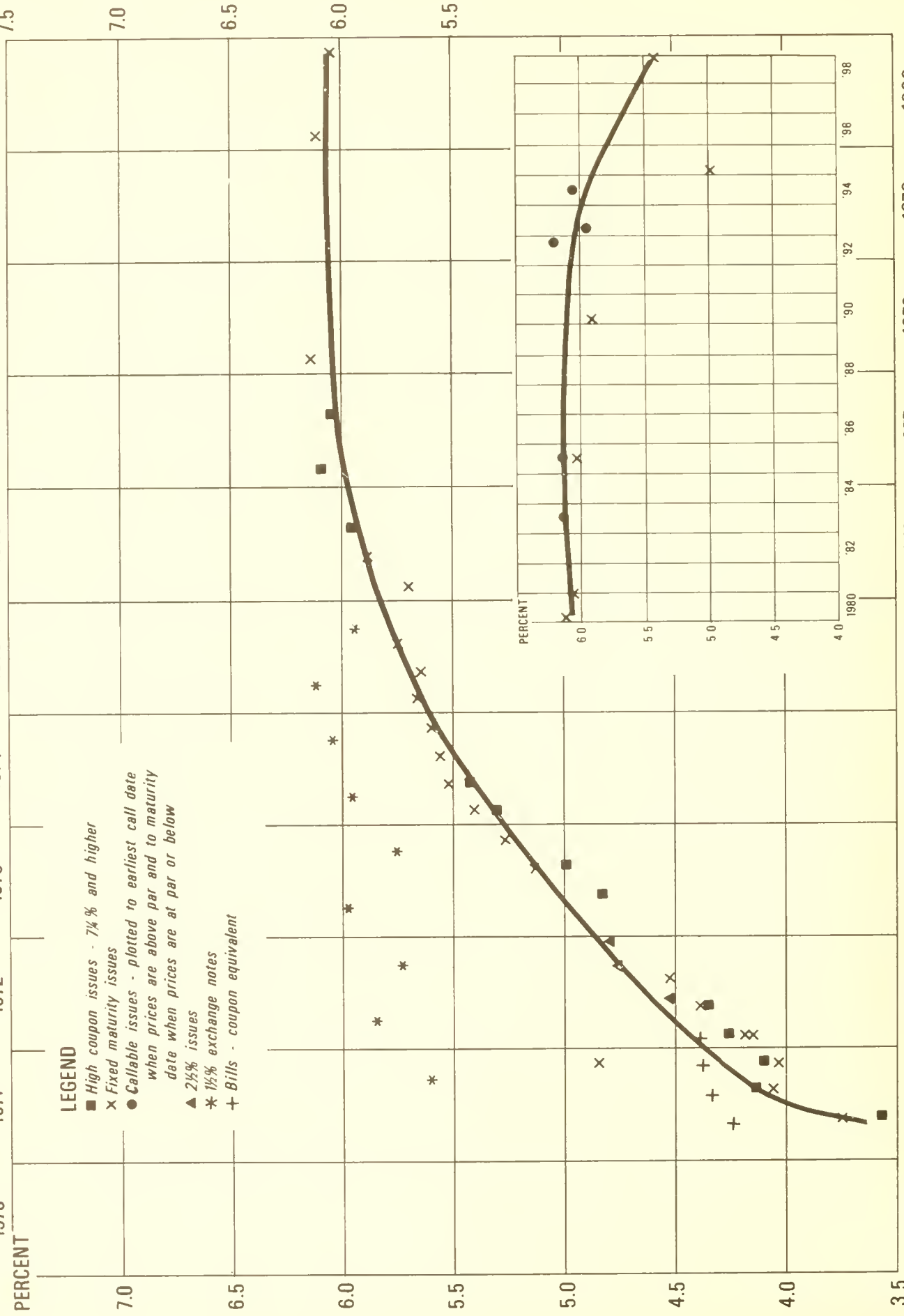
3/ On callable issues market convention treats the yeilds to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 29, 1971

YIELDS OF TREASURY SECURITIES, JANUARY 29, 1971

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
	Monthly series - averages of daily or weekly series											
Jan.												
Feb.												
Mar.												
Apr.												
May.												
June.												
July.												
Aug.												
Sept.												
Oct.												
Nov.												
Dec.												
Jan.												
Feb.												
Mar.												
Apr.												
May.												
June.												
July.												
Aug.												
Sept.												
Oct.												
Nov.												
Dec.												
Jan.										5.92	7.63	
Feb.												
Mar.												
Apr.												
May.												
June.												
July.												
Aug.												
Sept.												
Oct.												
Nov.												
Dec.												

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
	Weekly series - averages for weeks ending -										
1970:				1970:				1970:			
Aug. 7				Nov. 6				Dec. 4			
14				13				11			
21				20				18			
28				27				24			
								31			
Sept. 4				Dec. 4				1971:			
11				11				Jan. 8	6.10	7.90	
18				18				15	5.95	7.73	
25				25				22	5.83	7.56	
								29	5.78	7.38	

1/ Treasury bond yields are based on a composite of bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 40 basis points.

3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

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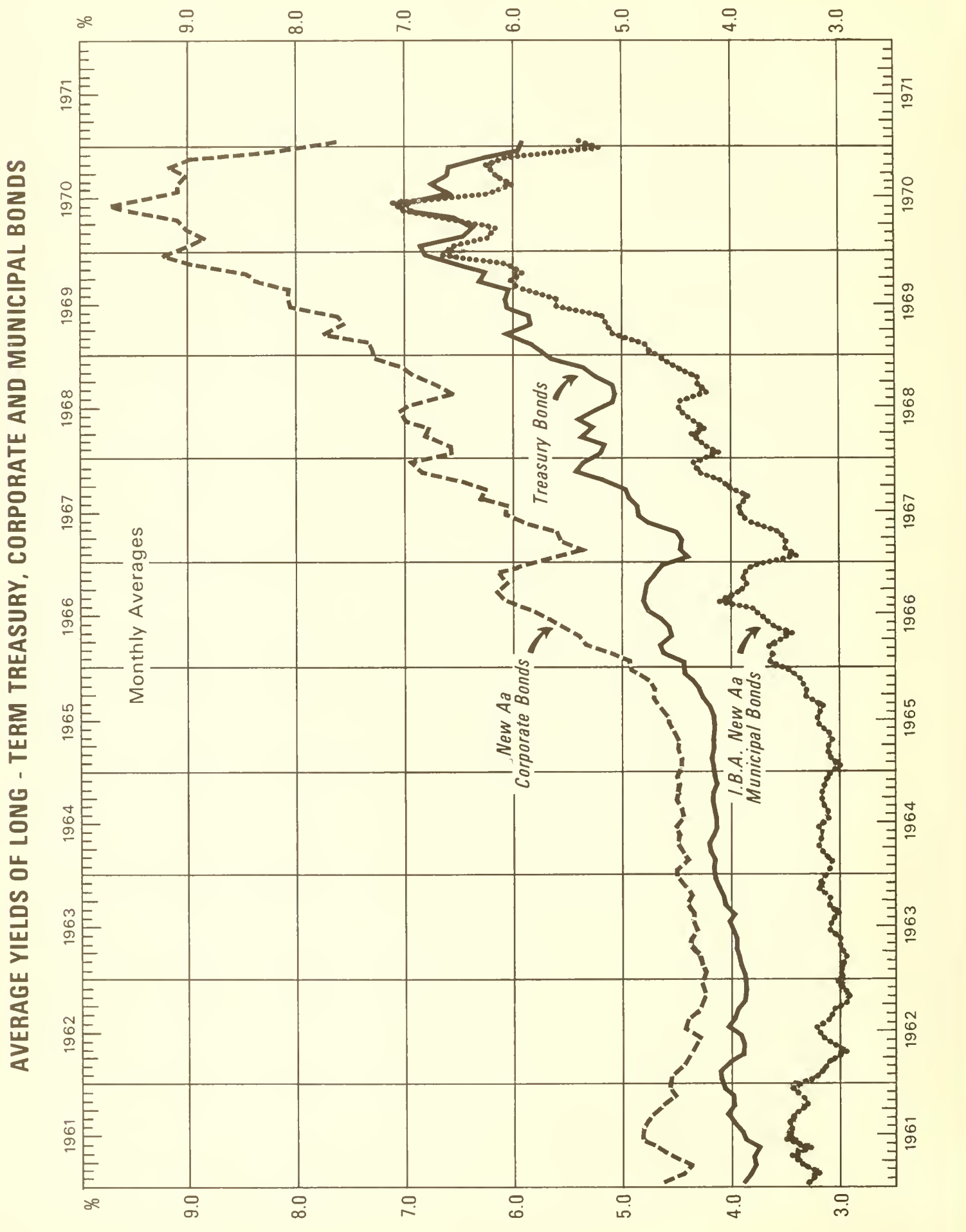
AVERAGE YIELDS OF LONG -TERM BONDS



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,[illegible]
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,880	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1970-Jan	17,396	11,882	11,367	899	3,294	2,321
Feb	17,670	11,906	11,367	919	3,338	2,507
Mar	17,350	11,903	11,367	920	1,950	2,577
Apr	16,919	11,902	11,367	926	1,581	2,510
May	16,165	11,900	11,367	925	980	2,360
June	16,328	11,889	11,367	957	1,132	2,350
July	16,065	11,934	11,367	961	716	2,454
Aug	15,796	11,917	11,367	961	695	2,323
Sept	15,527	11,494	11,117	991	1,098	1,944
Oct	15,120	11,495	11,117	991	811	1,823
Nov	14,891	11,478	11,117	961	640	1,812
Dec	14,487	11,072	10,732	851	629	1,935
1971-Jan	14,699	11,040	10,732	1,468	491	1,700

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970, of $867 million and second allocation on January 1, 1971 of $717 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 2/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 3/	Total	Short-term liabilities reported by banks in U. S.	Marketable U.S. Gov't bonds and notes 4/	Nonmarketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U. S.	Marketable U.S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U. S. 6/	Marketable U.S. Gov't bonds and notes 4/
1957	22,629 7/	500	-	500	n.a.	7,017	n.a.	-	n.a.	7,424	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	500	n.a.	8,665	n.a.	-	n.a.	6,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,904	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	20,856	800	-	800	11,830	10,940	890	-	8,375	7,759	516	1,948	703	1,245
	20,936	800	-	800	11,830	10,940	890	-	8,357	7,341	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,051	800	-	800	15,428	13,424	1,125	1,079	11,001	10,625	376	1,722	818	904
	28,002	800	-	800	15,424	13,420	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	30,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	30,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	28,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	28,110	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 8/	34,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	42
	33,614	1,030	230	800	12,481	11,318	462	701	19,381	18,916	465	722	683	39
1969 9/	41,776 10/	1,019	219	800	11,992 10/	11,054	383	555 10/	28,106	27,577	529	659	609	50
1969-Nov	42,352	1,019	219	800	12,014	11,128	331	555	29,103	28,559	544	716	666	50
Dec. 8/	41,776	1,019	219	800	11,992	11,054	383	555	28,106	27,577	529	659	609	50
	41,876	1,019	219	800	11,992	11,054	383	555	28,205	27,676	529	660	610	50
1970-Jan	42,826	1,019	219	800	12,680	11,868	383	429	28,397	27,866	531	730	680	50
Feb	42,072	1,010	210	800	14,022	13,213	380	429	27,128	26,644	484	812	762	50
Mar	42,943	1,010	210	800	14,763	13,954	380	429	26,369	25,893	476	801	751	50
Apr	43,345	1,010	210	800	14,409	13,600	380	429	27,154	26,669	485	762	711	51
May	43,198	1,010	210	800	14,788	13,977	382	429	26,701	26,200	501	699	648	51
June	43,347	1,010	210	800	15,289	14,463	397	429	26,374	25,838	536	674	622	52
July	43,463	1,010	210	800	16,574	15,728	417	429	25,127	24,585	542	752	699	53
Aug	43,963	1,010	210	800	16,593	15,747	417	429	25,524	24,962	562	836	791	45
Sept	44,139	587	187	400	17,777	16,931	417	429	25,062	24,495	567	763	717	46
Oct	44,203	587	187	400	18,134	17,379	326	429	24,669	24 104	565	813	768	45
Nov p	44,493	579	179	400	19,960	19,205	326	429	23,168	22,582	586	786	739	47

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $43 million as of the end of 1969, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

10/ Includes $17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

n.a. Not available. p Preliminary.

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,646	9,872	996	1,131	3,145	249	253
1968 4/	12,548	7,009	533	1,354	3,168	259	225
	12,481	7,001	532	1,354	3,122	248	224
1969	11,992 5/	5,860 5/	495	1,679	3,190	546	222
1969-Nov	12,014	6,234	446	1,417	3,104	570	243
Dec	11,992	5,860	495	1,679	3,190	546	222
1970-Jan	12,680	6,291	600	1,743	3,318	533	195
Feb	14,022	7,251	662	1,893	3,331	702	183
Mar	14,763	7,394	590	2,091	3,780	705	203
Apr	14,409	6,942	733	2,096	3,668	725	245
May	14,788	7,311	762	2,057	3,632	744	282
June	15,289	8,059	500	2,098	3,571	710	351
July	16,574	9,554	527	2,090	3,331	691	381
Aug	16,593	9,659	690	1,973	3,189	692	390
Sept	17,777	11,171	620	1,738	3,253	661	334
Oct	18,134	11,589	575	1,771	3,335	526	338
Nov p	19,969	13,453	647	1,641	3,639	449	341

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes $17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									Payable in foreign currencies						
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-
1964	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-
1967	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1969	3,181 4/	1,431	32	1,129	-	135	15	-	20	100	1,750 4/	-	-	1,084 4/	125	541	-
1970	3,563	2,480	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	-
1970-Jan	2,514	1,431	32	1,129	-	135	15	-	20	100	1,083	-	-	542	-	541	-
Feb	2,513	1,431	32	1,129	-	135	15	-	20	100	1,083	-	-	542	-	541	-
Mar	2,799	1,717	32	1,429	-	121	15	-	20	100	1,083	-	-	542	-	541	-
Apr	2,397	1,814	32	1,529	-	118	15	-	20	100	1,083	-	-	542	-	541	-
May	3,096	2,013	32	1,729	-	117	15	-	20	100	1,083	-	-	542	-	541	-
June	3,511	2,428	32	2,229	-	32	15	-	20	100	1,083	-	-	542	-	541	-
July	3,508	2,425	32	2,229	-	29	15	-	20	100	1,083	-	-	542	-	541	-
Aug	3,508	2,425	32	2,229	-	29	15	-	20	100	1,083	-	-	542	-	541	-
Sept	3,508	2,425	32	2,229	-	29	15	-	20	100	1,083	-	-	542	-	541	-
Oct	3,567	2,484	32	2,289	-	28	15	-	20	100	1,083	-	-	542	-	541	-
Nov	3,564	2,481	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	-
Dec	3,563	2,480	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	-
1971-Jan	3,563	2,480	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million October 1969 through September 1970; and $24 million, October 1970 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The revaluation of the German mark in October 1969 increased the dollar value of these notes by $10 million. See also footnote 7, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1970-Jan	-	-	-	-	-33	36	3	4,839	55	2,321
Feb	-	32	-	2	-262	42	-186	4,653	51	2,507
Mar	-	-	-	5	-178	103	-70	4,583	50	2,577
Apr	-	-	-	4	-2	66	67	4,650	51	2,510
May	-	-	150	-	-	-	150	4,800	54	2,360
June	-	-	-	5	-2	7	10	4,810	54	2,350
July	-	-	-	2	-139	33	-104	4,706	52	2,454
Aug	-	-	-	1	-20	150	131	4,837	55	2,323
Sept	-	132 6/	-	10	-16	253	379	5,216	62	1,944
Oct	-	129	-	-3	-34	29	121	5,337	65	1,823
Nov	-	104	-	1	-95	1	11	5,348	65	1,812
Dec	1,155	315	-	-1	-73	21	1,417	4,765	71	1,935
1971-Jan	-	-	250	-5	-23	11	235	5,000	75	1,700

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and to $6,700 million in December 1970. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1969		1970		
	1965	1966	1967	1968	1969	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.
Western Europe:										
Austria	-100	-25	-	-	4	-	4	-	-	-
Belgium	-83	-	-	-58	-	-	-	-	-	
Denmark	-	-13	-	-	25	-	-	-	-	
France	-884	-601	-	600	325	-	-	-	-	-
Germany	-	-	-	-	500	-	500	-	*	-
Greece	-	-1	19	-11	-1	-	*	-	-	-
Italy	-80	-60	-85	-209	-76	-	-	-	-	-
Netherlands	-35	-	-	-19	-	-	-	-	-	-
Spain	-180	-	-	-	-	-	-	-	-	-
Switzerland	-50	-2	-30	-50	-25	-	-	-	-	-
Turkey	-37	-12	*	3	-18	-6	-6	*	-2	-
United Kingdom	150	80	-879	-835	-	-	-	-	-	-
Bank for International Settlements	-	-	-	-	200	-	200	-	-	-
Other	-	-23	-5	-90	36	15	23	5	1	-
Total Western Europe	-1,299	-659	-980	-669	969	9	721	4	-1	-
Canada	-	200	150	50	-	-	-	-	-	
Latin American Republics:										
Argentina	-	-39	-1	-25	-25	-10	-15	-5	-	-
Brazil	25	-3	-1	*	-	-	-	-	-	-
Colombia	29	7	*	-	*	-	*	-1	*	-
Mexico	-	10	-10	-	-	-	-	-	-	-
Peru	-	-	35	-	-12	-3	*	*	*	
Venezuela	-25	-	-	-	-	-	-	-	-	-
Other	-13	-16	-14	-40	-19	-2	-11	-1	-9	-
Total Latin American Republics	17	-41	9	-65	-54	-15	-27	-7	-9	-4
Asia:										
Japan	-	-56	-	-	-	-	-	-	-	-
Other	-24	-30	-44	-30	42	10	-1	24	-1	-34
Total Asia	-24	-86	-44	-30	42	10	-1	24	-1	-34
Africa:										
Total Africa	-9	-19	-150	-60	-4	-1	-4	-1	-2	-4
Other countries:										
Total other countries	-8	-3	-9	-2	9	-	5	-	-	-
Total foreign countries	-1,322	-608	-1,031	-1,118	957	2	695	20	-14	-43
International and regional organizations 1/	-225 2/	177	22	-3	10	8	-	24	-	-24
Grand total	-1,547	-431	-1,009	-1,121	967	10	695	44	-14	395

1/ Includes International Monetary Fund gold sales to the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

2/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the [illegible] the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. [illegible] Reserve Bank.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies			
1957.....	14,[illegible]	[illegible],641	[illegible],917	[illegible],917	-	[illegible],724	[illegible],41[illegible]	[illegible],25[illegible]	[illegible]9	742	[illegible]00	542
1958.....	15,867	14,61[illegible]	[illegible],6[illegible]	[illegible],6[illegible]	-	5,950	[illegible],400	[illegible],430	69	[illegible]52	[illegible]00	552
1959.....	17,761	16,281	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,[illegible]60	[illegible]0,[illegible]1	10,[illegible]12	-	7,[illegible]47	4,705	2,230	113	1,412	691 4/	751
1961 5/	[illegible]0,015	18,[illegible]69	[illegible]1,[illegible]40	10,89[illegible]	46	7,[illegible]6[illegible]	[illegible],[illegible]89	2,356	104	1,317	613 4/	704
	[illegible]0,[illegible]98	18,731	[illegible]1,[illegible]40	10,893	46	[illegible],841	[illegible],[illegible]80	2,357	104	1,317	613 4/	704
1962 5/	[illegible]1,[illegible]63	[illegible]3,907	[illegible]1,[illegible]6[illegible]	11,[illegible]41	48	7,911	[illegible],[illegible]51	2,564	95	2,[illegible]50	800	1,250
	[illegible]1,[illegible]58	14,374	[illegible]1,[illegible]0[illegible]	11,915	48	7,911	[illegible],[illegible]51	2,564	95	2,084	800	1,284
1963.....	[illegible]2,[illegible]67	[illegible]1,[illegible]2[illegible]	12,[illegible]0[illegible]	12,437	30	[illegible],863	[illegible],71[illegible]	3,046	104	1,547	739 4/	808
1964 5/	[illegible],[illegible]46[illegible]	[illegible]3,[illegible]84[illegible]	13,[illegible]24	13,224	-	10,[illegible]65	[illegible],15[illegible]	3,354	118	1,618	800	818
	[illegible],[illegible]18	[illegible]3,900	13,220	13,220	-	10,690	[illegible],21[illegible]	3,376	90	1,618	800	818
1965.....	[illegible],551	[illegible]4,0[illegible]7	13,066	13,066	-	11,006	[illegible],[illegible]40	[illegible],376	90	1,618	800	679
1966 5/	[illegible]7,724	[illegible]6,[illegible]42	12,484	11,[illegible]68	517	13,85[illegible]	10,[illegible]0[illegible]	[illegible],743	93	1,381	800	581
	[illegible]7,[illegible]00	[illegible]6,219	12,[illegible]30	12,0[illegible]	517	13,[illegible]80	[illegible],864	[illegible],742	72	1,381	800	581
1967 5/	[illegible]0,657	20,370	14,034	13,[illegible]82	152	15,[illegible]37	11,[illegible]1[illegible]	4,128	77	1,287	800	487
	[illegible]0,505	19,282	14,027	13,[illegible]76	152	15,205	11,008	4,120	77	1,273	800	473
1968.....	31,717	40,234	11,[illegible]18	10,[illegible]66	463	18,[illegible]16	14,[illegible]98	4,444	173	1,483	800	683
1969 5/	[illegible]0,040	[illegible]8,6[illegible]1	11,054	10,[illegible]51	[illegible]02	27,577	[illegible]3,412	[illegible],[illegible]39	226	1,409	800	609
	[illegible]0,140	[illegible]8,730	11,054	10,851	203	27,676	23,388	4,062	226	1,409	800	609
1970 p.....	41,668	40,453	13,287	13,138	148	21,167	16,902	4,045	220	1,215	400	815
1969-Dec. 6/.....	40,140	[illegible]8,730	11,054	10,851	[illegible]02	27,676	[illegible]3,388	4,062	226	1,40[illegible]	800	609
1970-Jan.....	41,214	[illegible]9,734	11,868	11,66[illegible]	20[illegible]	27,867	[illegible]3,615	4,012	240	1,480	800	680
Feb.....	41,419	[illegible]9,857	13,213	13,011	202	26,644	22,520	3,802	223	1,562	800	762
Mar.....	41,308	[illegible]9,347	13,054	12,852	202	25,[illegible]3	[illegible]1,730	3,964	199	1,551	800	751
Apr.....	41,780	40,269	13,[illegible]00	13,451	148	26,670	22,482	3,974	214	1,510	800	710
May.....	41,645	40,177	13,[illegible]77	13,828	148	26,199	22,010	3,987	202	1,448	800	648
June.....	41,723	40,301	14,[illegible]63	14,315	148	25,[illegible]38	[illegible]1,55[illegible]	4,096	190	1,421	800	621
July.....	41,812	40,[illegible]13	15,728	15,[illegible]80	148	24,535	20,448	3,941	146	1,498	800	698
Aug.....	42,[illegible]00	40,709	15,747	15,[illegible]98	148	24,962	[illegible]0,827	3,946	189	1,591	800	791
Sept.....	42,[illegible]43	41,[illegible]26	16,[illegible]31	16,783	148	24,[illegible]95	[illegible]0,370	3,917	208	1,117	400	717
Oct.....	42,[illegible]51	41,[illegible]83	17,379	17,230	148	24,104	20,024	3,879	202	1,168	400	768
Nov. p.....	42,[illegible]26	41,[illegible]37	19,205	19,057	148	22,581	18,[illegible]32	3,[illegible]55	195	1,139	400	739
Dec. p.....	41,668	40,453	13,287	13,138	148	21,167	16,902	4,045	220	1,215	400	815

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account $19 million at end 1970).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data are comparable in coverage to those shown for the following date; for data comparable to those shown for the preceding date, see first line opposite 1969.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Short-Term Liabilities by Type of Liability

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
							Banks			Other foreigners				
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		148	518	1,[illegible]		27[illegible]	[illegible]	[illegible]
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		4,738	982	-	3,369		402	740	1,833		295	170	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,354		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,259	928	48	4,678		83	490	2,[illegible]		116	3[illegible]	[illegible]
	19,874	3,234		7,259	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,[illegible]48	1,036	30	4,102	838	[illegible]	704	1,493	960	119	409	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	144	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	[illegible],027	967	142	1,077	1,531	1,271	72	[illegible]03	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	[illegible]
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	[illegible]29	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,434	2,149	1,899	6,486	[illegible],[illegible]30	[illegible]03	10,374	1,273	30	[illegible],[illegible]08	[illegible],[illegible]70	2,199	86	[illegible]0[illegible]	[illegible]74
1969 3/....	38,631	1,918	2,951	3,844	[illegible],[illegible]39	[illegible]03	[illegible]6,745	1,[illegible]83	[illegible]0	[illegible],[illegible]08	1,709	1,811	107	31[illegible]	226
	38,730	1,918	2,951	3,844	[illegible],[illegible]39	[illegible]03	[illegible]6,745	1,989	[illegible]1	4,[illegible]33	1,710	1,934	107	31[illegible]	226
1970 p.....	40,453	1,627	2,556	13,354	1,601	48	[illegible],365	1,331	14	[illegible],[illegible]19	1,737	[illegible],839	131	338	[illegible]20
1969-Dec. 4/	38,730	1,918	2,951	3,844	[illegible],[illegible]39	[illegible]02	[illegible]6,745	1,989	[illegible]1	[illegible],[illegible]33	[illegible],710	[illegible],93[illegible]	[illegible]07	[illegible]1[illegible]	[illegible]29
1970-Jan...	39,734	1,649	2,975	4,749	[illegible],[illegible]93	[illegible]0[illegible]	16,664	[illegible],050	[illegible]1	[illegible],[illegible]54	1,[illegible]69	1,[illegible]29	[illegible]0[illegible]	[illegible]47	[illegible]40
Feb...	39,857	1,661	3,263	5,381	[illegible],[illegible]05	[illegible]02	15,473	[illegible],[illegible]07	[illegible]7	[illegible],[illegible]35	[illegible],[illegible]66	[illegible],790	[illegible]78	[illegible]58	[illegible]1[illegible]
Mar...	39,847	1,445	3,412	6,9[illegible]0	[illegible],[illegible]40[illegible]	[illegible]0[illegible]	14,702	1,947	[illegible]1	[illegible],[illegible]0[illegible]	[illegible],767	[illegible],748	[illegible]89	[illegible]0[illegible]	[illegible]44
Apr...	40,269	1,295	3,372	[illegible],035	[illegible],[illegible]50	[illegible]48	15,552	1,781	[illegible]9	[illegible],[illegible]29	[illegible],785	[illegible],740	74	[illegible]75	[illegible]1[illegible]
May...	40,177	1,330	3,426	6,417	[illegible],[illegible]65[illegible]	[illegible]48	[illegible],[illegible]03[illegible]	1,951	[illegible]0	[illegible],[illegible]11	[illegible],710	1,779	[illegible]02	[illegible]08	[illegible]1[illegible]
June..	40,301	1,410	3,475	7,020	[illegible],[illegible]40	[illegible]48	[illegible],[illegible]92[illegible]	1,854	[illegible]0	[illegible],[illegible]84[illegible]	[illegible],770	1,824	[illegible]10	[illegible]83	[illegible]1[illegible]
July..	40,313	1,553	3,50[illegible]	[illegible],[illegible]46	[illegible],[illegible]04[illegible]	[illegible]48	[illegible]3,921	1,763	[illegible]4	[illegible],[illegible]40	[illegible],[illegible]66[illegible]	[illegible],[illegible]73[illegible]	[illegible]16	[illegible]71	[illegible]1[illegible]
Aug...	40,709	1,224	3,612	8,653	[illegible],[illegible]08[illegible]	[illegible]48	[illegible],[illegible]44[illegible]	1,726	[illegible]3[illegible]	[illegible],[illegible]31	[illegible],[illegible]68[illegible]	1,764	[illegible]26	380	[illegible]1[illegible]
Sept..	41,426	1,369	3,439	[illegible]0,141	1,835	[illegible]48	[illegible],[illegible]39	1,893	[illegible]3	[illegible],[illegible]15	[illegible],[illegible]65[illegible]	1,770	[illegible]34	[illegible]20	[illegible]08
Oct...	41,483	1,444	3,181	[illegible]0,919	[illegible],[illegible]86	[illegible]48	[illegible]3,921	[illegible],[illegible]57	[illegible]32	[illegible],[illegible]14	1,607	1,762	[illegible]27	[illegible]83	[illegible]0[illegible]
Nov. p	41,787	1,367	2,846	[illegible]1,967	[illegible],[illegible]77	[illegible]48	[illegible]4,747	[illegible],[illegible]02	[illegible]1	[illegible],[illegible]74[illegible]	1,65[illegible]	1,820	[illegible]16	[illegible]09	[illegible]1[illegible]
Dec. p	40,453	1,627	2,556	[illegible]3,354	1,601	[illegible]48	[illegible]2,365	[illegible],[illegible]31	14	3,[illegible]12	1,737	1,839	[illegible]31	[illegible]38	[illegible]20

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data are comparable in coverage to those shown for the following date; for data comparable to those shown for the preceding date, see first line opposite 1969.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/: Deposits: Demand	Deposits: Time 3/	U.S. Treasury bills and certificates	Other short-term liabilities 3/
[illegible]	[illegible]	[illegible]	[illegible]		490	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]		343	*
[illegible]	[illegible]	[illegible]	76		449	6
[illegible]	[illegible]	[illegible]	[illegible]		532	*
[illegible]	[illegible]	[illegible]	354		294	55
1962 5/	[illegible]	800	540		572	138
	[illegible]	800	568		572	145
[illegible]	1,547	739 4/	[illegible]	384	215	138
[illegible]	1,618	800	[illegible]	[illegible]	231	314
[illegible]	1,479	800	[illegible]	[illegible]	170	266
[illegible]	1,381	800	[illegible]	139	212	173
[illegible] 5/	[illegible]	[illegible]	[illegible]	124	178	118
	[illegible]	800	[illegible]	120	178	107
[illegible]	1,483	800	[illegible]	113	394	108
[illegible]	1,409	800	57	83	244	224
1970p	[illegible]	[illegible]	[illegible]	155	212	[illegible]
1969-Dec	[illegible]	[illegible]	[illegible]	[illegible]	244	224
1970-Jan	[illegible]	[illegible]	[illegible]	102	252	260
Feb	[illegible]	[illegible]	[illegible]	115	[illegible]	256
Mar	[illegible]	[illegible]	[illegible]	131	330	208
Apr	[illegible]	[illegible]	[illegible]	[illegible]	237	259
May	[illegible]	[illegible]	[illegible]	132	226	225
June	[illegible]	[illegible]	[illegible]	[illegible]	194	232
July	[illegible]	[illegible]	[illegible]	131	218	284
Aug	[illegible]	[illegible]	[illegible]	137	252	343
Sept	1,117	400	[illegible]	[illegible]	[illegible]	330
Oct	[illegible]	400	[illegible]	144	189	368
Nov. p	1,139	[illegible]	[illegible]	139	148	384
Dec. p	[illegible]	400	[illegible]	155	212	379

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($19 million at end 1970).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970					
	1967	1968	1969 1/		1970 p	July	August	September	October	November p	December p
Europe:											
Austria	[illegible]	[illegible]	[illegible]	[illegible]	185	274	287	273	263	238	185
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	580	581	614	742	709	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	180	184	195	193	187	189
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	134	140	137	134	134	116
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:											
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:											
China Mainland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:											
Congo (Kinshasa)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Arab Republic (Egypt)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:											
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:											
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asian regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
African regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of December 31, 1970

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	185	181	62	52	68	4	4	*	*	*
Belgium-Luxembourg	596	539	308	226	5	57	43	7	6	*
Denmark	189	180	46	128	6	9	8	*	1	*
Finland	116	113	55	9	48	3	3	-	*	-
France	2,267	2,197	1,292	856	50	67	63	1	3	3
Germany	7,520	7,445	456	6,938	51	66	57	2	7	9
Greece	184	157	113	15	29	27	27	*	*	*
Italy	1,317	1,262	511	698	52	44	39	2	2	11
Netherlands	762	714	205	436	73	46	40	5	1	2
Norway	324	294	105	52	138	30	29	*	*	1
Portugal	274	221	217	-	4	52	52	-	*	*
Spain	198	125	114	-	11	72	64	*	7	1
Sweden	503	485	155	325	5	18	17	*	*	1
Switzerland	1,952	1,771	559	421	791	126	94	17	25	55
Turkey	46	43	43	-	*	3	3	*	-	*
United Kingdom	5,506	5,211	4,773	170	268	271	122	43	106	25
Yugoslavia	37	34	32	-	2	3	3	-	*	-
Other Western Europe	588	402	86	27	289	38	38	*	*	148
U.S.S.R.	15	15	15	-	*	*	*	-	-	-
Other Eastern Europe	53	52	43	*	8	2	2	*	*	-
Total Europe	22,633	21,441	9,189	10,352	1,899	936	697	78	162	256
Canada	4,016	3,511	3,017	479	15	449	388	32	29	56
Latin America:										
Argentina	539	265	129	95	41	271	264	*	7	3
Brazil	305	234	194	5	36	70	68	*	1	1
Chile	265	108	100	2	6	157	155	*	2	*
Colombia	247	160	154	5	2	87	85	*	2	*
Cuba	7	1	1	-	-	6	6	*	-	-
Mexico	820	503	257	29	218	315	289	3	23	1
Panama	162	26	23	-	3	121	105	3	12	16
Peru	225	175	167	-	9	50	48	*	2	*
Uruguay	117	26	25	-	1	92	77	-	14	*
Venezuela	741	327	327	-	*	413	411	*	2	*
Other Latin American Republics	611	287	187	43	56	324	308	*	16	*
Bahamas and Bermuda	733	555	366	*	189	163	137	1	26	14
Netherlands Antilles and Surinam	98	25	19	2	5	72	53	11	8	-
Other Latin America	42	9	9	-	*	32	31	*	1	*
Total Latin America	4,911	2,702	1,956	181	565	2,173	2,037	19	117	35
Asia:										
China Mainland	32	26	26	-	*	6	6	-	*	-
Hong Kong	258	161	138	-	24	95	90	1	5	2
India	302	283	48	208	27	15	14	-	1	4
Indonesia	73	68	65	-	3	5	5	-	*	*
Israel	135	122	91	1	30	12	12	-	1	-
Japan	5,147	5,087	1,555	1,676	1,856	55	51	*	3	6
Korea	199	193	170	-	23	7	6	-	*	*
Philippines	296	189	171	-	18	107	93	*	14	*
Taiwan	275	250	170	43	38	23	23	-	1	1
Thailand	508	501	391	87	23	7	7	*	*	*
Other Asia	718	639	379	54	206	76	74	*	2	4
Total Asia	7,945	7,520	3,205	2,068	2,247	408	380	1	26	17
Africa:										
Congo (Kinshasa)	14	12	9	2	*	3	3	-	-	-
Morocco	11	7	6	-	1	4	3	-	1	*
South Africa	83	76	57	18	2	6	6	*	*	*
United Arab Republic (Egypt)	17	14	12	2	2	2	2	-	-	-
Other Africa	395	349	250	92	7	45	42	*	3	*
Total Africa	520	460	335	114	11	60	56	*	4	*
Other countries:										
Australia	389	375	150	173	52	10	10	*	*	4
All other	39	31	28	-	3	8	8	-	*	*
Total other countries	428	406	178	173	55	18	17	*	*	4
Total foreign countries	40,453	36,040	17,880	13,367	4,793	4,045	3,576	131	338	368
International and regional:										
International	975	974	144	584	246	*	*	-	-	-
European regional	17	17	11	-	6	-	-	-	-	-
Latin American regional	129	129	10	26	92	*	*	-	-	-
Asian regional	89	89	52	1	35	-	-	-	-	-
African regional	5	5	5	-	-	*	*	-	-	-
Total international and regional	1,215	1,214	224	611	379	*	*	-	-	-
Grand total	41,668	37,255	18,104	13,979	5,172	4,045	3,576	131	338	368

1/ Deposits and negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1969	December 1969	April 1970
	1965	1966	1967	1968			
"Other Western Europe"							
Cyprus	1	[illegible]	2	8	2	11	17
Iceland	6	7	4	6	4	9	10
Ireland, Republic of	6	9	9	34	20	38	32
Luxembourg	21	25	31	1/	1/	1/	1/
Malta	1	1	1	6	5	5	5
Monaco	4	3	4	4	4	4	3
"Other Eastern Europe"							
Bulgaria	2	[illegible]	2	5	2	7	2
Czechoslovakia	3	4	5	4	5	9	4
Estonia	1	[illegible]	2	2	2	2	2
Hungary	2	3	3	2	2	3	2
Poland	13	13	19	19	17	16	18
Rumania	7	7	8	7	8	8	9
Soviet Zone of Germany	2	6	4	8	3	4	n.a.
"Other Latin American Republics"							
Bolivia	67	67	60	66	65	68	70
Costa Rica	34	35	43	51	61	52	43
Dominican Republic	72	53	55	69	59	78	46
Ecuador	70	86	86	66	62	76	72
El Salvador	67	69	73	82	89	69	79
Guatemala	68	64	73	86	90	84	110
Guyana (British Guiana)	*	1	*	5	5	3	3
Haiti	16	16	16	17	18	17	19
Honduras	31	27	30	33	37	29	29
Jamaica	9	12	22	42	29	17	17
Nicaragua	67	73	46	67	78	63	76
Paraguay	14	15	13	16	18	13	17
Trinidad and Tobago	4	6	6	10	8	8	11
"Other Latin America"							
British Honduras	2	3	*	3	3	2	n.a.
British West Indies	11	10	14	25	25	30	38
French West Indies and French Guiana	2	1	2	2	2	2	1
"Other Asia"							
Afghanistan	6	9	5	6	8	16	15
Bahrain	4	6	13	17	20	22	n.a.
Burma	49	34	11	5	5	2	n.a.
Cambodia	3	1	2	2	2	1	1
Ceylon	2	3	5	4	5	3	4
Iran	67	37	50	41	44	35	41
Iraq	12	18	35	36	77	21	6
Jordan	16	40	40	3	4	17	30
Kuwait	36	42	37	67	40	46	66
Laos	3	5	4	3	4	3	4
Lebanon	100	100	113	78	82	83	82
Malaysia	26	39	64	52	41	30	48
Muscat and Oman	*	*	1	6	7	6	n.a.
Nepal	7	14	15	13	15	17	n.a.
Pakistan	19	49	55	60	24	35	34
Qatar	*	2	1	5	5	4	7
Ryukyu Islands (including Okinawa)	34	16 2/	14	17	20	25	n.a.
Saudi Arabia	284	176	61	39	48	106	166
Singapore	9	35	100	67	40	17	25
Southern Yemen (Aden and South Arabia)	4	5	3	1	4	2	2
Syria	4	3	6	2	4	4	6
Trucial States	2	[illegible]	4	5	3	4	7
Viet Nam	39	130	148	51	40	94	91
"Other Africa"							
Algeria	8	11	7	8	6	14	13
Ethiopia (including Eritrea)	44	53	34	13	15	20	33
F.T.A.I. (French Somaliland)	2	1	*	1	1	1	1
Ghana	3	7	4	3	8	10	7
Ivory Coast	3	1	2	3	3	4	3
Kenya	1	1	16	29	34	43	47
Liberia	18	21	25	25	28	23	41
Libya	35	37	18	69	68	288	430
Mozambique	2	5	4	3	3	6	5
Nigeria	22	26	38	20	10	11	11
"Portuguese West Africa"	4	5	10	6	7	9	10
Southern Rhodesia	3	3	2	1	2	2	2
Sudan	4	3	2	5	3	3	1
Tanzania	1	7	20	21	23	10	18
Tunisia	2	1	10	7	2	6	7
Uganda	*	1	1	6	9	5	7
Zambia	7	35	25	25	19	40	38
"Other Countries"							
New Zealand	19	14	17	17	20	16	18

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Data exclude $12 million resulting from changes in reporting coverage and classification.

n.a. Not available.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	3	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	--	--	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	27	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,547	1,858	1,807	15	35	689	-
	2,587	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,495	1,602	1,507	55	40	892	1
1970p	1,696	913	699	160	53	784	1
1969-Dec	2,495	1,602	1,507	55	40	892	1
1970-Jan	2,345	1,465	1,374	55	36	880	1
Feb	2,346	1,471	1,376	59	35	875	1
Mar	2,348	1,454	1,352	62	39	894	1
Apr	2,277	1,430	1,320	64	46	847	-
May	2,220	1,362	1,248	64	50	859	-
June	2,135	1,286	1,122	116	48	849	-
July	2,051	1,224	1,052	118	54	827	-
Aug	1,951	1,116	946	120	51	835	-
Sept	1,921	1,062	886	119	57	859	1
Oct	1,839	995	825	119	51	844	1
Nov	1,732	922	753	118	51	809	1
Dec p	1,696	913	699	160	53	784	1

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970					
	1967	1968	1969	1970 p	July	August	September	October	November p	December p
Europe:										
Austria	-	1	-	-	-	-	-	-	-	-
Belgium-Luxembourg	-	*	*	14	14	14	15	15	15	14
Denmark	*	*	-	-	-	*	-	-	-	-
Finland	-	-	-	1	*	*	*	*	*	1
France	*	*	*	1	1	1	1	1	1	1
Germany	1	2	*	110	55	65	65	65	65	111
Greece	6	11	*	1	1	1	1	1	1	1
Italy	4	*	*	1	1	1	1	1	1	1
Netherlands	*	*	*	2	2	2	2	2	*	2
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	6	*	*	1	1	1	1	1	1	1
Spain	-	1	1	1	1	1	2	1	1	1
Sweden	1	-	*	-	*	*	-	-	*	-
Switzerland	3	2	5	4	4	4	4	4	4	4
Turkey	-	*	*	*	*	*	*	*	*	*
United Kingdom	16	*	46	37	47	49	49	50	49	37
Yugoslavia	-	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	1	15	15	*	*	1	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	*	*	*	*	*	*
Total Europe	36	18	54	174	143	144	131	131	130	174
Canada	*	1	*	3	3	3	2	2	2	3
Latin America:										
Argentina	251	284	64	13	25	25	25	25	17	13
Brazil	25	25	25	25	25	25	25	25	25	25
Chile	1	1	*	*	1	1	1	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	-	-	-	*	*	*	*	*	*	*
Mexico	172	168	74	44	100	47	47	45	44	44
Panama	1	1	3	3	3	3	4	3	3	3
Peru	*	1	*	1	1	1	1	1	1	1
Uruguay	-	*	*	*	*	*	*	*	*	*
Venezuela	18	44	49	53	56	57	57	58	54	53
Other Latin American Republics	2	2	4	3	3	3	3	3	3	3
Bahamas and Bermuda	7	6	5	7	6	6	7	7	7	7
Netherlands Antilles and Surinam	8	8	14	*	*	*	*	*	*	*
Other Latin America	-	-	-	*	*	*	*	*	*	*
Total Latin America	484	541	239	152	222	170	172	172	160	152
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	1	2	*	2	*	*	*	*	*
India	1	*	*	*	*	*	*	*	*	*
Indonesia	-	-	*	-	*	*	*	*	-	-
Israel	126	241	41	6	7	7	7	7	7	6
Japan	443	658	655	385	523	499	483	467	415	385
Korea	39	88	72	47	54	54	54	54	54	47
Philippines	46	67	72	14	64	66	63	17	14	14
Taiwan	12	43	48	42	48	49	44	42	42	42
Thailand	218	201	70	8	28	22	11	9	8	8
Other Asia	403	451	278	21	70	39	31	31	28	21
Total Asia	1,289	1,751	1,239	524	796	737	693	627	570	524
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	*	*	*	*	*	*	-	*	*
South Africa	-	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	1	1	*	*	-	-	*	*	*	*
Other Africa	1	*	*	*	*	*	*	*	*	*
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	51	68	67	59	59	61	63	63	61	59
All other	*	10	2	*	*	*	*	*	*	*
Total other countries	51	78	69	59	59	61	63	63	61	59
Total foreign countries	1,863	2,389	1,602	913	1,224	1,116	1,062	995	923	913
International and regional:										
International	404	432	562	483	586	599	621	561	520	483
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	276	314	287	264	210	200	207	252	256	264
Asian regional	18	31	44	36	31	36	31	31	33	36
Total international and regional	698	777	892	784	827	835	859	844	809	784
Grand total	2,560	3,166	2,495	1,696	2,051	1,951	1,921	1,839	1,732	1,696

* Less than $500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars							Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	[illegible]	[illegible]	430	244	386	303	423	699		147	132	15	
1958.....	[illegible]	[illegible]	1,268	401	439	428	421	656		198	181	16	
1959.....	[illegible]	[illegible]	1,309	351	498	460	516	582		192	178	15	
1960.....	[illegible]	3,135	1,097	290	524	482	605	1,233		460	222	238	
1961 1/.....	[illegible]	[illegible]	1,146	329	609	618	694	1,837		543	342	200	
	[illegible]	[illegible]	1,060	351	709	692	700	1,874		543	343	200	
1962.....	5,101	4,606	1,453	359	953	842	686	1,467		495	309	186	
1963.....	[illegible]	[illegible]	1,315	186	955	774	932	2,414	384	543	343	157	42
1964 1/.....	[illegible]	[illegible]	[illegible]	283	1,374	1,055	1,007	2,600	552	601	342	182	77
	[illegible]	[illegible]	[illegible]	321	[illegible]	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	[illegible]	[illegible]	[illegible]	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	[illegible]	[illegible]	[illegible]	271	1,567	1,132	1,271	2,508	492	492	329	68	96
1966 1/.....	[illegible]	[illegible]	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	[illegible]	[illegible]	[illegible]	256	1,739	[illegible]	[illegible]	2,540	464	420	241	70	110
1967 1/.....	[illegible]	8,158	3,137	306	1,603	1,228	[illegible]	3,013	498	425	287	74	63
	[illegible]	[illegible]	[illegible]	306	[illegible]	[illegible]	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	[illegible]	[illegible]	[illegible]	262	[illegible]	1,073	1,954	[illegible]	[illegible]	516	352	84	79
	[illegible]	[illegible]	[illegible]	262	1,943	1,073	1,954	3,202	656	516	352	84	79
1970 p.....	10,751	10,100	3,040	119	1,709	1,212	2,415	3,966	680	651	393	90	168
1969-Dec. 2/..	[illegible]	[illegible]	[illegible]	262	1,943	1,073	1,954	3,202	656	516	352	84	79
1970-Jan.....	9,305	8,804	3,260	257	1,986	1,018	1,970	3,019	554	502	347	77	78
Feb.....	[illegible]	[illegible]	3,207	265	1,914	1,029	1,992	2,987	563	461	320	62	78
Mar.....	[illegible]	[illegible]	3,290	294	1,922	1,074	2,083	3,044	508	415	300	45	70
Apr.....	[illegible]	[illegible]	3,116	335	1,734	1,047	2,153	3,223	459	478	342	70	66
May.....	[illegible]	[illegible]	3,193	315	1,825	1,053	2,220	3,244	559	498	338	87	72
June.....	[illegible]	[illegible]	3,316	305	1,932	1,079	2,238	3,287	595	467	314	78	74
July.....	[illegible]	9,195	3,191	256	1,873	1,063	2,244	3,234	525	421	296	61	64
Aug.....	[illegible]	[illegible]	2,975	178	1,711	1,087	2,245	3,170	547	463	354	50	59
Sept.....	[illegible]	9,147	3,229	186	1,936	1,108	2,275	3,056	586	479	366	40	74
Oct.....	[illegible]	[illegible]	3,129	109	1,897	1,123	2,331	3,158	589	519	370	67	83
Nov. p...	10,073	9,518	[illegible]	95	1,804	1,143	2,429	3,330	627	555	354	112	89
Dec. p...	10,751	10,100	3,040	119	1,709	1,212	2,415	3,966	680	651	393	90	168

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the following date; for data comparable to those shown for the preceding date, see first line opposite 1969.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1970					
	1967	1968	1969 1/		1970 p	July	August	September	October	November p	December p
Europe:											
Austria	16	6	7	7	6	13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	83	40	56	56	50	53	[illegible]	[illegible]	[illegible]	71	[illegible]
Denmark	37	36	40	40	40	36	[illegible]	34	36	[illegible]	[illegible]
Finland	78	63	68	68	66	65	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	107	[illegible]	113	33	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	179	171	205	205	184	125	[illegible]	[illegible]	[illegible]	184	[illegible]
Greece	19	12	[illegible]	22	26	25	27	[illegible]	[illegible]	[illegible]	[illegible]
Italy	58	105	[illegible]	120	101	87	90	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	35	40	51	51	61	49	46	[illegible]	[illegible]	[illegible]	61
Norway	61	43	34	34	54	31	30	33	40	[illegible]	54
Portugal	26	10	8	[illegible]	11	12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	54	46	70	70	54	52	51	59	58	[illegible]	[illegible]
Sweden	[illegible]	58	[illegible]	67	97	113	103	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	98	93	[illegible]	99	100	109	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	38	38	19	19	[illegible]	17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	244	318	418	408	379	399	335	382	[illegible]	[illegible]	[illegible]
Yugoslavia	13	[illegible]	[illegible]	[illegible]	[illegible]	32	[illegible]	[illegible]	[illegible]	41	[illegible]
Other Western Europe	13	[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	7	[illegible]	[illegible]	[illegible]
U.S.S.R.	3	3	[illegible]	[illegible]	3	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	18	21	34	34	36	[illegible]	44	[illegible]	[illegible]	41	[illegible]
Total Europe	1,238	1,205	1,463	1,464	1,450	1,345	1,310	1,442	1,436	1,467	[illegible]
Canada	597	533	818	826	1,061	729	749	805	[illegible]	[illegible]	1,061
Latin America:											
Argentina	221	249	311	[illegible]	324	[illegible]	297	[illegible]	[illegible]	[illegible]	324
Brazil	173	338	317	317	322	299	296	317	[illegible]	[illegible]	[illegible]
Chile	177	193	188	188	199	[illegible]	210	205	[illegible]	[illegible]	[illegible]
Colombia	217	206	225	[illegible]	284	250	256	265	[illegible]	[illegible]	284
Cuba	16	14	14	14	14	14	14	14	14	13	14
Mexico	960	948	801	803	902	901	[illegible]	[illegible]	[illegible]	934	902
Panama	47	[illegible]	[illegible]	68	[illegible]	[illegible]	[illegible]	[illegible]	94	[illegible]	[illegible]
Peru	249	207	161	161	147	[illegible]	142	132	[illegible]	[illegible]	147
Uruguay	42	44	48	48	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	63
Venezuela	226	232	240	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	289	280	[illegible]	[illegible]	340	[illegible]	294	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas and Bermuda	[illegible]	80	[illegible]	93	152	[illegible]	[illegible]	74	131	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	19	14	14	19	[illegible]	[illegible]	18	14	[illegible]	19
Other Latin America	18	22	27	27	[illegible]	[illegible]	[illegible]	22	20	[illegible]	[illegible]
Total Latin America	2,707	2,889	2,803	2,802	3,163	2,900	[illegible]	[illegible]	3,043	[illegible]	3,163
Asia:											
China Mainland	1	1	1	1	[illegible]	1	1	1	[illegible]	1	2
Hong Kong	30	32	36	[illegible]	39	41	35	[illegible]	[illegible]	[illegible]	39
India	10	19	10	[illegible]	13	12	11	[illegible]	[illegible]	[illegible]	13
Indonesia	5	23	30	30	56	36	42	[illegible]	41	54	56
Israel	57	84	[illegible]	108	[illegible]	90	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	3,154	3,114	3,342	3,372	[illegible]	3,378	3,276	[illegible]	[illegible]	3,536	[illegible]
Korea	59	77	158	158	[illegible]	222	[illegible]	227	218	197	196
Philippines	303	239	215	[illegible]	137	269	[illegible]	215	134	[illegible]	137
Taiwan	37	38	49	[illegible]	95	82	81	81	82	[illegible]	95
Thailand	100	99	101	101	[illegible]	96	106	108	100	[illegible]	[illegible]
Other Asia	138	145	212	212	157	180	165	157	160	164	157
Total Asia	3,894	3,872	4,261	[illegible]	4,815	4,406	4,234	[illegible]	[illegible]	4,420	4,815
Africa:											
Congo (Kinshasa)	1	3	6	[illegible]	4	[illegible]	4	6	4	[illegible]	4
Morocco	2	2	3	3	[illegible]	4	6	5	6	4	6
South Africa	37	46	55	55	77	69	68	72	72	76	77
United Arab Republic (Egypt)	11	8	11	11	13	15	14	13	12	10	13
Other Africa	52	73	86	86	79	65	65	63	63	72	79
Total Africa	102	133	162	162	180	157	157	159	157	166	180
Other countries:											
Australia	54	66	53	53	64	63	66	60	59	59	64
All other	13	13	16	16	16	15	16	17	15	16	16
Total other countries	67	79	69	69	80	78	82	77	75	75	80
Total foreign countries	8,606	8,710	9,576	9,604	10,748	9,614	9,399	[illegible]	9,725	10,071	10,748
International and regional	*	*	2	2	3	1	2	2	1	2	3
Grand total	8,606	8,711	9,578	9,606	10,751	9,616	9,401	9,626	9,726	10,073	10,751

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of December 31, 1970
Preliminary

(Position at end of month)

Country	Total	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans		Collections outstanding for account of reporting banks and domestic customers	Deposits made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Foreign banks and official institutions	Other							
Europe:											
Austria	7	5	2	1	1	3	*	1	1	1	-	*
Belgium-Luxembourg	60	45	15	12	4	16	9	4	5	5	-	*
Denmark	40	38	4	1	2	6	29	*	2	2	-	*
Finland	66	66	6	5	1	6	53	*	*	*	-	-
France	113	104	45	35	10	33	12	14	9	7	*	2
Germany	184	125	31	16	15	40	45	9	59	56	-	3
Greece	26	26	4	1	3	14	7	*	*	*	-	-
Italy	101	89	48	37	12	33	3	6	12	5	-	7
Netherlands	61	44	12	6	5	25	4	3	17	17	-	*
Norway	54	53	12	10	2	7	34	*	1	1	-	*
Portugal	11	11	3	2	*	6	2	*	*	*	-	*
Spain	54	52	12	7	4	24	16	2	2	2	-	*
Sweden	97	94	44	37	6	9	37	4	3	3	-	*
Switzerland	100	81	57	29	28	12	5	6	19	18	-	*
Turkey	9	9	7	6	*	3	-	-	*	*	-	*
United Kingdom	379	339	92	61	31	54	89	104	41	36	-	5
Yugoslavia	35	35	20	19	1	1	13	*	1	*	-	1
Other Western Europe	22	21	12	10	2	6	1	2	1	1	-	*
U.S.S.R.	3	3	1	1	-	2	-	*	-	-	-	-
Other Eastern Europe	36	36	13	13	*	3	20	*	-	-	-	-
Total Europe	1,450	1,276	439	311	128	303	379	156	173	155	*	19
Canada	1,061	726	371	72	199	23	96	336	335	161	81	93
Latin America:												
Argentina	324	318	140	60	80	63	104	11	6	*	-	6
Brazil	322	313	190	117	73	95	26	2	9	*	*	9
Chile	199	199	74	17	57	40	82	2	*	*	-	*
Colombia	284	283	102	52	50	25	152	4	1	*	1	*
Cuba	14	14	*	*	-	14	-	-	-	-	-	-
Mexico	902	866	536	287	248	61	254	16	36	9	8	19
Panama	95	88	55	24	32	13	18	1	6	6	-	*
Peru	147	147	84	48	36	34	28	*	*	*	-	*
Uruguay	63	63	27	24	4	7	28	*	*	*	-	*
Venezuela	281	264	159	48	111	66	36	3	17	1	-	16
Other Latin American Republics	340	340	115	64	52	100	122	2	1	*	-	*
Bahamas and Bermuda	152	145	120	88	31	9	11	6	7	4	-	2
Netherlands Antilles and Surinam	19	19	12	2	10	6	*	*	*	*	-	*
Other Latin America	22	22	3	1	2	18	*	1	*	*	-	*
Total Latin America	3,163	3,080	1,619	832	787	550	861	49	83	21	9	53
Asia:												
China Mainland	2	2	2	2	-	*	-	-	*	*	-	-
Hong Kong	39	39	17	9	8	9	11	2	*	*	-	*
India	13	13	3	3	*	10	*	*	*	*	-	*
Indonesia	56	56	17	11	6	3	35	*	*	*	-	-
Israel	120	119	19	16	3	9	81	9	1	*	-	*
Japan	3,890	3,849	428	414	14	1,214	2,140	67	42	41	-	*
Korea	196	196	16	14	3	65	95	20	*	-	-	*
Philippines	137	135	54	39	15	30	30	22	3	2	-	1
Taiwan	95	95	13	10	3	11	70	1	*	*	*	*
Thailand	109	109	22	19	2	12	72	3	1	1	-	-
Other Asia	157	151	47	37	11	72	26	6	6	6	-	*
Total Asia	4,815	4,763	638	573	65	1,435	2,560	130	52	51	*	2
Africa:												
Congo (Kinshasa)	4	4	*	*	*	1	2	1	*	*	-	*
Morocco	*	0	1	*	1	4	*	1	*	-	-	*
South Africa	77	76	19	11	8	26	30	2	1	*	-	*
United Arab Republic (Egypt)	13	13	1	1	*	2	9	1	*	*	-	-
Other Africa	79	78	28	14	14	33	17	1	1	1	-	*
Total Africa	180	178	49	27	23	65	58	5	2	1	-	*
Other countries:												
Australia	64	59	19	10	8	26	11	4	5	4	*	1
All other	16	16	2	*	1	13	2	-	*	*	-	*
Total other countries	80	75	20	10	10	39	12	4	6	5	*	1
Total foreign countries	10,748	10,097	3,036	1,825	1,211	2,415	3,966	680	651	393	90	168
International and regional	3	3	3	3	1	-	-	-	-	-	-	-
Grand total	10,751	10,100	3,040	1,828	1,212	2,415	3,966	680	651	393	90	168

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars: Total	Loans: Total	Loans: Official institutions	Loans: Banks	Loans: Other foreigners	Other long-term claims	Payable in foreign currencies
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	[illegible],36[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	[illegible],293	2,26[illegible]	660	273	[illegible]	[illegible]	*
	2,379	[illegible],379	[illegible]	730	273	[illegible]	[illegible]	*
1963 1/	2,837	[illegible],834	[illegible]	[illegible]	397	[illegible]	[illegible]	[illegible]
	3,030	3,028	2,811	728	397	1,685	[illegible]17	[illegible]
1964 1/	3,971	3,971	3,[illegible]	[illegible]	701	[illegible]	[illegible]	*
	4,285	4,283	3,[illegible]	[illegible]	729	2,550	[illegible]	1
1965	4,517	4,508	4,211	[illegible]	628	2,790	[illegible]	[illegible]
1966	4,180	4,162	3,915	702	512	2,702	[illegible]47	18
1967	3,925	3,909	3,635	669	323	[illegible]	[illegible]74	15
1968	3,567	3,552	3,[illegible]58	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	[illegible]	2,096	[illegible]	[illegible]
1970 p	3,049	3,024	2,680	488	[illegible]	1,[illegible]	[illegible]43	[illegible]
1969-Dec	3,250	[illegible],232	2,806	[illegible]	[illegible]	2,096	[illegible]	18
1970-Jan	3,187	3,158	2,736	[illegible]	[illegible]	2,063	421	[illegible]
Feb	3,161	3,129	2,727	[illegible]	205	2,046	402	33
Mar	3,226	3,195	2,796	[illegible]	211	2,067	[illegible]	31
Apr	3,248	3,216	2,815	508	220	2,087	401	32
May	3,232	3,202	2,822	511	211	2,100	380	30
June	3,165	3,138	2,776	[illegible]	209	2,080	362	27
July	3,114	3,085	2,733	473	215	2,044	352	[illegible]
Aug	3,117	3,088	2,707	458	225	2,023	382	[illegible]
Sept	3,141	3,113	2,737	447	244	2,046	[illegible]	[illegible]
Oct	3,215	3,185	2,827	518	256	2,053	358	30
Nov. p	3,197	3,171	2,809	498	247	2,064	362	26
Dec. p	3,049	3,024	2,680	[illegible]	[illegible]	1,[illegible]	343	25

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970					
	1967	1968	1969	1970 p	July	August	September	October	November p	December p
Europe:										
Austria	12	2	1	1	1	1	1	1	1	1
Belgium-Luxembourg	73	35	18	13	14	14	14	15	13	13
Denmark	11	1	2	2	2	2	2	2	2	2
Finland	68	47	27	19	22	22	21	23	31	19
France	46	37	37	88	79	79	75	75	75	88
Germany	61	32	36	35	22	27	30	34	21	35
Greece	80	73	56	39	45	44	45	44	41	39
Italy	58	14	3	4	2	2	3	4	5	4
Netherlands	1	1	2	8	6	6	8	8	8	8
Norway	126	72	49	24	38	37	34	32	28	24
Portugal	47	31	27	14	22	22	21	22	14	14
Spain	42	64	91	81	69	69	70	75	72	81
Sweden	32	18	23	35	25	26	26	26	28	35
Switzerland	11	5	2	3	2	2	2	3	3	3
Turkey	2	1	1	2	*	*	*	*	*	2
United Kingdom	56	68	67	69	68	63	64	66	66	69
Yugoslavia	12	12	13	25	27	26	26	26	25	25
Other Western Europe	19	12	11	6	8	6	6	7	7	6
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19	19	13	12	12	12	12	11	11	12
Total Europe	776	547	479	481	464	461	459	473	453	481
Canada	427	428	408	312	417	411	416	409	398	312
Latin America:										
Argentina	121	133	141	123	133	129	128	123	120	123
Brazil	103	113	187	244	223	223	234	243	240	244
Chile	80	48	73	82	81	83	90	90	97	82
Colombia	66	61	53	59	60	61	62	58	64	59
Cuba	1	-	-	2	-	-	-	*	*	2
Mexico	402	534	419	365	383	375	399	389	391	365
Panama	70	70	44	44	43	42	46	45	47	44
Peru	133	127	97	68	76	74	75	77	75	68
Uruguay	65	30	37	19	26	26	19	19	19	19
Venezuela	90	71	108	151	150	152	147	147	148	151
Other Latin American Republics	128	157	139	122	132	125	128	123	124	122
Bahamas and Bermuda	21	15	15	7	8	8	8	7	8	7
Netherlands Antilles and Surinam	14	14	12	8	5	5	4	4	4	8
Other Latin America	3	2	3	8	5	9	5	5	7	8
Total Latin America	1,556	1,375	1,329	1,301	1,324	1,312	1,345	1,329	1,344	1,301
Asia:										
China Mainland	-	-	-	*	*	-	-	-	-	*
Hong Kong	3	1	1	2	2	2	2	2	2	2
India	36	53	43	44	43	42	42	43	41	44
Indonesia	*	2	2	6	7	7	8	9	7	6
Israel	23	21	14	15	12	12	12	16	16	15
Japan	180	122	88	115	100	107	108	109	113	115
Korea	53	148	151	98	106	124	118	110	113	98
Philippines	203	249	202	234	176	173	167	254	253	234
Taiwan	6	8	16	19	20	23	23	23	23	19
Thailand	18	21	27	32	30	31	31	31	33	32
Other Asia	107	113	112	99	105	99	95	94	96	99
Total Asia	629	738	656	663	601	621	608	691	696	663
Africa:										
Congo (Kinshasa)	1	-	6	6	6	6	6	6	6	6
Morocco	1	1	1	3	3	3	3	3	3	3
South Africa	35	33	30	20	19	23	23	23	22	20
United Arab Republic (Egypt)	9	4	1	*	1	1	1	*	*	*
Other Africa	188	166	123	98	102	102	102	100	96	98
Total Africa	233	204	162	127	132	135	135	132	128	127
Other countries:										
Australia	269	236	186	142	148	150	152	153	153	142
All other	33	37	29	22	26	26	26	25	25	22
Total other countries	301	273	215	164	174	176	178	179	178	164
Total foreign countries	3,922	3,565	3,248	3,048	3,112	3,116	3,140	3,213	3,197	3,048
International and regional	3	2	2	1	1	1	2	1	1	1
Grand total	3,925	3,567	3,250	3,049	3,114	3,117	3,141	3,215	3,197	3,049

* Less than $500,000.
p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of December 31, 1970
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	1	1	1	*	-
Belgium-Luxembourg	13	13	13	*	-
Denmark	2	2	2	*	-
Finland	19	19	19	-	-
France	88	88	87	1	-
Germany	35	35	35	*	-
Greece	39	39	39	*	-
Italy	4	4	3	1	-
Netherlands	8	8	5	3	-
Norway	24	24	23	1	-
Portugal	14	14	14	*	-
Spain	81	81	77	4	-
Sweden	35	35	35	-	-
Switzerland	3	3	3	*	-
Turkey	2	2	*	2	-
United Kingdom	69	69	68	1	-
Yugoslavia	25	25	25	*	-
Other Western Europe	6	6	6	*	-
U.S.S.R.	-	-	-	-	-
Other Eastern Europe	12	12	12	*	-
Total Europe	481	481	467	14	-
Canada	312	308	280	28	4
Latin America:					
Argentina	123	122	94	29	*
Brazil	244	235	216	19	9
Chile	82	82	76	6	-
Colombia	59	59	51	7	-
Cuba	2	2	2	-	-
Mexico	365	354	302	52	11
Panama	44	43	38	5	1
Peru	68	68	64	5	-
Uruguay	19	19	18	1	-
Venezuela	151	151	139	12	-
Other Latin American Republics	122	122	107	14	-
Bahamas and Bermuda	7	7	5	2	*
Netherlands Antilles and Surinam	8	8	4	4	-
Other Latin America	8	8	8	*	-
Total Latin America	1,301	1,281	1,125	156	20
Asia:					
China Mainland	*	*	*	-	-
Hong Kong	2	2	2	*	-
India	44	44	43	1	-
Indonesia	6	6	5	1	-
Israel	15	15	12	3	-
Japan	115	115	95	19	*
Korea	98	98	29	69	-
Philippines	234	234	222	12	-
Taiwan	19	19	17	2	-
Thailand	32	32	28	3	-
Other Asia	99	99	91	8	-
Total Asia	663	663	546	117	*
Africa:					
Congo (Kinshasa)	6	6	-	6	-
Morocco	3	3	3	*	-
South Africa	20	20	16	4	-
United Arab Republic (Egypt)	*	*	-	*	-
Other Africa	98	98	94	4	-
Total Africa	127	127	113	14	-
Other countries:					
Australia	142	141	128	14	1
All other	22	22	21	*	-
Total other countries	164	163	149	14	1
Total foreign countries	3,048	3,023	2,679	343	25
International and regional	1	1	1	-	-
Grand total	3,049	3,024	2,680	343	25

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities: Total	Short-term liabilities: Payable in dollars	Short-term liabilities: Payable in foreign currencies	Long-term liabilities
1957	[illegible]	491	428	62	75
1958	[illegible]	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	[illegible] 691	583 600	510 524	73 76	91
June 2/	756 778	[illegible] [illegible]	56[illegible] 57[illegible]	111 113	83 94
Dec.	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec.	[illegible]	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969-Sept.	3,215	1,797	1,450	346	1,418
Dec. 2/ 3/	3,511 4,327	1,786 2,136	1,399 1,645	387 492	1,725 2,190
1970-Mar.	4,490	2,169	1,675	494	2,321
June	4,939	2,394	1,824	570	2,544
Sept. p	5,151	2,498	1,940	558	2,653

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data in the second line include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States. p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

[Position at end of period in millions of dollars]

Country	Calendar year				1967					
	1966	1967 1/		1968	September	December 1/ 2/		March	[illegible]	[illegible]ember
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	4	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	1	[illegible]	[illegible]	4	1	[illegible]	[illegible]	1	1	[illegible]
France	[illegible]	[illegible]	[illegible]	114	131	144	1[illegible]	12[illegible]	1[illegible]	1[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	114	173	[illegible]	[illegible]	[illegible]	13[illegible]
Greece	[illegible]	[illegible]	11	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	61	61	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71	[illegible]
Netherlands	[illegible]	79	[illegible]	4[illegible]	70	[illegible]	[illegible]	110	11[illegible]	1[illegible]
Norway	[illegible]	4	4	4	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	[illegible]	[illegible]	10
Spain	[illegible]	31	31	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	24	[illegible]	[illegible]	[illegible]	[illegible]	32	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	80	[illegible]	11[illegible]	130	114	127	15[illegible]	16[illegible]	13[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	410	410	[illegible]	416	[illegible]	457	[illegible]	641	6[illegible]
Yugoslavia	1	[illegible]	[illegible]	1	[illegible]	1	1	[illegible]	1	1
Other Western Europe 3/	[illegible]	4	4	[illegible]	1[illegible]	[illegible]	31	1[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	1	1	1	1	1	[illegible]	[illegible]
Other Eastern Europe	1	1	1	1	[illegible]	1	1	1	[illegible]	[illegible]
Total Europe	[illegible]31	811	[illegible]14	1,034	1,150	1,102	1,365	1,410	1,560	1,564
Canada	146	[illegible]00	[illegible]6	14[illegible]	181	198	226	[illegible]04	204	213
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	1[illegible]	10
Brazil	1[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	1[illegible]	1[illegible]	1[illegible]	1[illegible]	17
Chile	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	1[illegible]	1[illegible]	11	1[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	11	10	10	[illegible]	[illegible]	1[illegible]	17	[illegible]	[illegible]	[illegible]
Panama	10	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	6	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	10	[illegible]	[illegible]
Uruguay	1	1	1	1	1	1	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas and Bermuda	[illegible]	[illegible]	11	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]
Other Latin America	1	1	1	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	1[illegible]	1[illegible]	1[illegible]	1[illegible]	1[illegible]	1[illegible]	1[illegible]	1[illegible]	240	2[illegible]
Asia:										
China Mainland	1	1	1	1	[illegible]	1	1	1	1	1
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	17	1[illegible]	1[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]	27	[illegible]	41
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	17	1[illegible]	1[illegible]	14	15	17	21
Japan	[illegible]	[illegible]	[illegible]	[illegible]	11[illegible]	136	144	133	114	13[illegible]
Korea	[illegible]	1	1	1	[illegible]	[illegible]	[illegible]	1	[illegible]	1
Philippines	7	[illegible]	[illegible]	[illegible]	10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Congo (Kinshasa)	1	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	14	15
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1	[illegible]	[illegible]	[illegible]
South Africa	17	[illegible]	[illegible]	11	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]
United Arab Republic (Egypt)	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Other Africa	5	11	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	1,089	1,370	1,[illegible]86	1,608	1,[illegible]97	1,786	2,136	[illegible],169	[illegible],394	[illegible],438
International and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	1,089	1,371	1,[illegible]86	1,608	1,797	1,786	2,136	[illegible],169	[illegible],394	[illegible],438

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

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\- Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1970
Preliminary

Position in millions of dollars

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	6	6	*
Belgium-Luxembourg	66	51	16
Denmark	3	3	*
Finland	1	1	*
France	139	97	42
Germany	181	73	109
Greece	3	3	1
Italy	75	50	25
Netherlands	121	106	15
Norway	6	5	1
Portugal	10	8	2
Spain	48	40	7
Sweden	35	35	1
Switzerland	184	82	103
Turkey	3	2	*
United Kingdom	654	570	85
Yugoslavia	1	1	*
Other Western Europe	21	20	*
U.S.S.R.	2	2	*
Other Eastern Europe	3	3	*
Total Europe	1,564	1,157	407
Canada	213	160	53
Latin America:			
Argentina	16	[illegible]	1
Brazil	17	15	2
Chile	13	12	1
Colombia	6	5	1
Cuba	*	*	*
Mexico	28	27	1
Panama	5	5	*
Peru	6	5	1
Uruguay	5	4	*
Venezuela	24	11	13
Other Latin American Republics	35	28	6
Bahamas and Bermuda	89	82	7
Netherlands Antilles and Surinam	24	24	*
Other Latin America	5	5	*
Total Latin America	267	231	36
Asia:			
China Mainland	1	1	-
Hong Kong	9	7	2
India	41	38	3
Indonesia	7	7	1
Israel	21	20	1
Japan	136	115	21
Korea	1	1	*
Philippines	7	4	3
Taiwan	9	8	1
Thailand	4	3	1
Other Asia	46	39	7
Total Asia	283	244	39
Africa:			
Congo (Kinshasa)	15	14	1
Morocco	3	2	*
South Africa	24	23	1
United Arab Republic (Egypt)	2	1	1
Other Africa	48	47	1
Total Africa	90	87	4
Other countries:			
Australia	75	58	18
All other	5	4	1
Total other countries	81	62	19
Total foreign countries	2,498	1,940	558
International and regional	*	*	-
Grand total	2,498	1,940	558

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1966			1967		
	1966	1967 1/		1968	September	December 1/ 2/		March	June	September p
Europe:										
Austria	1	-	-	*	*	*	1	1	1	1
Belgium-Luxembourg 2/	7	1	1	24	130	1[illegible]	1[illegible]	186	161	174
Denmark	-	-	-	*	*	*	*	*	*	*
Finland	*	-	-	-	-	-	-	-	-	-
France	1	1	1	38	[illegible]	43	56	100	[illegible]	91
Germany	33	36	36	189	[illegible]97	465	[illegible]	600	629	[illegible]
Greece	*	*	*	*	*	*	*	*	*	*
Italy	42	[illegible]	66	56	123	128	133	130	130	156
Netherlands	26	50	[illegible]	68	67	69	76	85	113	116
Norway	*	-	-	*	*	*	*	*	*	*
Portugal	*	-	-	-	-	7	7	7	7	7
Spain	*	*	*	*	*	*	*	*	*	1
Sweden	1	1	1	5	6	6	7	20	26	31
Switzerland	35	27	27	134	202	[illegible]53	[illegible]00	268	[illegible]16	[illegible]47
Turkey	-	-	-	-	*	-	-	*	6	-
United Kingdom	124	164	164	460	425	476	666	750	786	[illegible]01
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe 2/	-	-	-	7	5	5	5	5	5	5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	271	335	346	1,041	1,[illegible]06	1,582	2,[illegible]00	[illegible],130	[illegible],345	[illegible],418
Canada	46	49	49	42	40	34	47	[illegible]	54	[illegible]
Latin America:										
Argentina	2	2	2	2	[illegible]	2	2	2	[illegible]	4
Brazil	*	3	3	*	1	1	1	1	1	1
Chile	*	*	*	*	*	1	1	1	1	1
Colombia	1	*	*	*	*	*	*	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	12	5	5	*	*	*
Panama	*	*	*	4	4	13	13	13	[illegible]	14
Peru	*	1	1	*	*	*	*	*	1	1
Uruguay	*	5	5	6	5	6	6	[illegible]	6	6
Venezuela	1	*	*	*	*	*	*	1	1	2
Other Latin American Republics	*	*	*	1	1	1	1	[illegible]	[illegible]	2
Bahamas and Bermuda	3	13	10	23	40	43	82	80	85	89
Netherlands Antilles and Surinam	1	1	1	1	1	*	*	1	1	1
Other Latin America	-	1	1	*	*	*	*	*	*	*
Total Latin America	9	27	23	37	73	77	111	106	101	120
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	*	*	1	1	*	*	*
India	*	-	-	-	*	*	*	*	*	*
Indonesia	*	-	-	-	-	-	-	-	-	-
Israel	-	*	*	*	*	5	5	5	5	5
Japan	*	*	*	*	*	11	12	12	15	[illegible]0
Korea	*	-	-	*	*	*	*	*	*	*
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	-	*	*	-	-	-	-	*	*	*
Thailand	-	-	-	*	*	*	*	*	*	*
Other Asia	3	2	2	4	3	6	6	7	7	7
Total Asia	3	2	2	5	4	23	24	25	[illegible]8	32
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	*	*	*	*	*	*
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*
Other Africa	*	1	1	*	*	*	1	1	1	[illegible]
Total Africa	*	1	1	1	1	*	1	1	1	[illegible]
Other countries:										
Australia	*	-	7	5	4	7	7	[illegible]	15	19
All other	-	-	-	-	-	*	*	*	*	*
Total other countries	*	-	7	[illegible]	4	8	8	[illegible]	15	19
Total foreign countries	329	414	428	1,129	1,418	1,725	2,190	2,321	2,544	[illegible],653
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	329	414	428	1,129	1,418	1,725	2,190	[illegible],321	[illegible],544	[illegible],[illegible]53

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

Calendar year or quarter-end month 1/	Total	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other short-term claims payable in foreign currencies	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	170
[illegible]	[illegible]	[illegible]	[illegible]	32	62	223
[illegible]	1,[illegible]	[illegible]	[illegible]	68	32	304
[illegible] 2/	1,779 1,[illegible]	1,41[illegible] 1,[illegible]	[illegible] [illegible]	58 71	[illegible]49 560	344 354
[illegible]-December 2/	1,[illegible] 1,[illegible]	1,[illegible]48 1,[illegible]	[illegible] [illegible]	76 80	2[illegible] 248	385 396
[illegible] 2/	1,[illegible] 1,[illegible]	1,[illegible] 1,[illegible]	1,[illegible] 1,[illegible]	12[illegible] 13[illegible]	1[illegible] 194	399 406
[illegible]ember 2/	1,[illegible] 1,[illegible]	1,[illegible] 1,[illegible]	1,[illegible] 1,[illegible]	1[illegible] 1[illegible]	1[illegible] 1[illegible]	453
[illegible]ember	1,[illegible]	1,[illegible]	1,[illegible]	1[illegible]	1[illegible]	502
[illegible]-[illegible] 2/	[illegible] 1,[illegible]	1,[illegible] 1,[illegible]	1,[illegible] 1,[illegible]	1[illegible] [illegible]	15[illegible] 168	636 704
December 2/	[illegible] [illegible]	1,[illegible] 1,[illegible]	1,[illegible] 1,[illegible]	14 17	[illegible] 212	758 769
[illegible]-March 2/	[illegible] [illegible]	[illegible],[illegible] [illegible],[illegible]	1,[illegible] 1,[illegible]	[illegible] [illegible]	[illegible] 200	816
[illegible] 2/	[illegible] [illegible]	[illegible],[illegible]	1,[illegible]	[illegible]	183	766 882
[illegible]mber 2/	[illegible] [illegible]	[illegible],[illegible] [illegible],[illegible]	[illegible] [illegible]	[illegible] 199	191 [illegible]	723 734
[illegible]-[illegible] 2/	[illegible] [illegible]	[illegible],[illegible] [illegible],[illegible]	[illegible],000 1,[illegible]	[illegible] [illegible]	[illegible] 260	815
December 2/	[illegible] [illegible]	[illegible],770 [illegible],85[illegible]	[illegible],[illegible] [illegible],[illegible]	189 20[illegible]	[illegible] 310	962 1,081
[illegible] 2/	[illegible] [illegible]	[illegible],[illegible] [illegible],[illegible]	[illegible],[illegible] 1,911	167 166	[illegible] 222	1,169 1,139
[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	167	[illegible]36	1,256
[illegible] 2/	[illegible],[illegible] [illegible],[illegible]	[illegible],[illegible] [illegible],[illegible]	[illegible],[illegible] [illegible],[illegible]	[illegible] [illegible]	[illegible] [illegible]	1,537 1,570
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	241	1,790
[illegible]-September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,965
December 2/ 3/	[illegible] [illegible]	[illegible],710 [illegible],[illegible]	[illegible],[illegible] [illegible],[illegible]	[illegible] [illegible]	[illegible] [illegible]	2,215 2,332
[illegible]-March	[illegible]	[illegible],[illegible]	[illegible],[illegible]	269	[illegible]	2,713
[illegible]ne	[illegible]	[illegible],[illegible]	[illegible],[illegible]	297	[illegible]	2,726
[illegible]ptember p	[illegible]	[illegible],[illegible]	[illegible],[illegible]	257	306	2,859

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data in the second line include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States. p Preliminary.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970			1971		
	1966	1967 1/		1968	September	December 1/ 2/		March	June	September p
Europe:										
Austria	[illegible]	5	5	5	5	6	6	7	8	9
Belgium-Luxembourg 3/	38	47	42	47	38	52	66	60	81	61
Denmark	14	11	11	12	13	14	16	16	17	16
Finland	4	6	6	9	6	6	7	8	8	12
France	110	111	111	145	149	114	134	135	176	160
Germany	123	134	134	204	166	192	200	145	144	182
Greece	15	20	20	27	26	18	19	19	27	28
Italy	101	103	103	124	160	143	154	164	173	172
Netherlands	48	51	51	54	59	45	63	68	79	70
Norway	9	8	8	10	12	15	17	11	13	15
Portugal	7	7	7	7	15	10	10	14	18	14
Spain	61	90	90	71	74	71	77	77	72	76
Sweden	24	24	24	26	24	27	34	27	27	25
Switzerland	18	29	29	39	37	33	44	44	37	45
Turkey	6	9	9	6	10	11	12	12	11	13
United Kingdom	679	690	774	1,221	1,190	921	1,004	1,238	1,134	1,302
Yugoslavia	4	4	4	5	15	18	18	19	19	17
Other Western Europe 3/	11	14	14	16	16	10	12	11	12	9
U.S.S.R.	*	1	1	*	2	3	3	3	2	3
Other Eastern Europe	2	7	7	7	7	16	19	14	18	26
Total Europe	1,209	1,369	1,440	2,089	2,056	1,734	2,057	2,265	2,154	2,098
Canada	484	547	547	540	655	728	831	807	829	847
Latin America:										
Argentina	39	29	22	46	47	41	52	53	62	61
Brazil	65	85	84	91	86	82	86	97	100	110
Chile	32	31	34	36	27	40	41	42	37	42
Colombia	25	22	20	29	33	28	29	33	37	37
Cuba	3	2	2	2	2	1	1	1	1	1
Mexico	95	114	112	103	110	115	141	139	141	154
Panama	12	14	13	15	17	18	19	19	19	18
Peru	31	29	29	26	28	27	31	34	37	39
Uruguay	7	5	5	6	6	7	7	8	6	5
Venezuela	62	58	57	67	65	56	62	69	65	72
Other Latin American Republics	60	60	64	82	82	84	90	92	102	98
Bahamas and Bermuda	18	22	23	66	33	54	65	82	152	139
Netherlands Antilles and Surinam	4	7	7	9	9	7	9	7	8	10
Other Latin America	10	10	10	9	17	16	17	15	19	23
Total Latin America	463	489	490	634	557	530	594	702	741	792
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	7	9	9	7	10	11	11	13	17	19
India	34	43	42	34	35	34	37	36	41	42
Indonesia	7	8	4	7	8	10	12	11	17	14
Israel	5	6	6	6	10	31	31	34	29	31
Japan	164	213	185	207	220	234	256	242	310	312
Korea	5	6	5	21	22	26	28	27	50	29
Philippines	17	30	33	25	26	31	28	32	33	31
Taiwan	7	11	9	19	19	10	10	23	24	27
Thailand	11	10	13	16	12	14	15	15	15	13
Other Asia	75	88	87	134	111	112	113	113	125	145
Total Asia	331	421	397	472	485	524	571	602	666	653
Africa:										
Congo (Kinshasa)	2	2	1	2	3	4	4	4	5	4
Morocco	3	3	3	3	4	4	4	4	3	3
South Africa	24	14	14	31	25	26	30	28	26	20
United Arab Republic (Egypt)	11	7	7	7	9	9	9	9	10	11
Other Africa	30	31	31	34	40	39	42	42	46	48
Total Africa	69	58	56	76	80	80	88	86	90	85
Other countries:										
Australia	58	57	62	54	65	56	61	65	65	71
All other	8	7	10	11	8	9	10	13	14	15
Total other countries	66	64	72	65	73	64	71	78	100	86
Total foreign countries	2,627	2,948	3,010	3,782	3,873	3,709	4,253	4,371	4,480	4,428
International and regional	*	*	*	1	2	*	*	1	2	1
Grand total	2,628	2,946	3,011	3,783	3,874	3,710	4,253	4,372	4,482	4,429

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1970

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	*	*	*	*
Belgium-Luxembourg	*	43	[illegible]	4
Denmark	16	16	*	*
Finland	1	1	1	*
France	160	142	[illegible]	10
Germany	[illegible]	126	[illegible]	16
Greece	[illegible]	2	1	1
Italy	173	162	[illegible]	11
Netherlands	[illegible]	54	[illegible]	3
Norway	1	1	*	*
Portugal	14	13	*	*
Spain	76	70	[illegible]	3
Sweden	[illegible]	[illegible]	*	1
Switzerland	42	[illegible]	4	2
Turkey	13	11	1	1
United Kingdom	[illegible]	[illegible]	[illegible]	21
Yugoslavia	17	15	*	1
Other Western Europe	[illegible]	*	*	1
U.S.S.R.	*	*	*	*
Other Eastern Europe	[illegible]	[illegible]	4	*
Total Europe	[illegible],098	1,869	154	75
Canada	[illegible]97	481	93	123
Latin America:				
Argentina	61	57	1	4
Brazil	110	101	2	6
Chile	42	37	1	4
Colombia	37	32	2	3
Cuba	1	*	1	-
Mexico	154	141	*	13
Panama	18	15	1	2
Peru	30	25	1	4
Uruguay	5	3	*	1
Venezuela	72	64	[illegible]	5
Other Latin American Republics	93	81	[illegible]	10
Bahamas and Bermuda	139	134	4	*
Netherlands Antilles and Surinam	10	9	*	*
Other Latin America	33	31	1	1
Total Latin America	798	721	[illegible]	54
Asia:				
China Mainland	*	*	-	-
Hong Kong	19	16	1	2
India	42	34	7	1
Indonesia	14	13	*	*
Israel	21	19	1	2
Japan	314	242	57	13
Korea	29	28	*	1
Philippines	31	27	1	3
Taiwan	27	26	*	*
Thailand	13	12	*	1
Other Asia	145	135	5	4
Total Asia	695	553	72	28
Africa:				
Congo (Kinshasa)	4	3	1	*
Morocco	3	2	1	1
South Africa	29	26	1	3
United Arab Republic (Egypt)	11	7	3	*
Other Africa	48	43	[illegible]	3
Total Africa	96	81	8	7
Other countries:				
Australia	71	48	6	17
All other	15	13	*	2
Total other countries	86	61	6	19
Total foreign countries	4,428	3,765	357	306
International and regional	1	1	-	-
Grand total	4,429	3,766	357	306

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 3/	1,318	1,068	951		116	250	174		76
1969-Nov	1,715	1,357	26	1,226	105	358	69	211	78
Dec. 2/ 4/	1,318	1,068	951		116	250	174		76
	1,449	1,134	1,023		161	265	179		86
1970-Jan	1,726	1,425	1,242		183	301	225		76
Feb	1,717	1,446	1,254		193	270	190		80
Mar	1,604	1,353	1,168		186	251	187		63
Apr	1,484	1,238	1,061		178	246	180		66
May	1,536	1,245	1,045		200	291	182		109
June	1,586	1,279	1,105		174	307	194		112
July	1,491	1,224	1,043		181	267	193		74
Aug	1,361	1,064	900		164	297	203		94
Sept	1,500	1,134	951		183	366	240		126
Oct	1,639r	1,162r	985r		177	477	318		159
Nov	1,711	1,196	1,026		171	515	348		166

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

4/ Data in the second line include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1970					
	1966	1967 1/		1968	1969 1/ 2/		June	July	August	September	October	November
Belgium-Luxembourg 3/	21	5	5	4	24	27	21	16	13	21	20	20
France	11	19	19	48	9	9	39	36	22	25	25	27
Germany	8	15	15	88	52	55	55	38	54	87	164	196
Italy	37	27	27	25	15	15	23	23	12	15	15	14
Netherlands	13	13	13	18	4	4	14	14	11	11	10	12
Switzerland	3	6	6	13	4	4	3	6	6	8	14	8
United Kingdom	441	537	621	979	610	663	813	787	699	722	679r	674
Canada	301	309	309	280	468	519	359	309	297	382	479	523
Bahamas and Bermuda	9	10	10	52	36	44	124	133	127	111	122	126
Japan	68	78	78	69	62	63	64	64	63	61	60	59
All other countries 3/ 4/	60	59	60	63	34	47	70	65	56	57	52	52
Total	973	1,078	1,163	1,638	1,318	1,447	1,586	1,491	1,361	1,500	1,639r	1,711

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting for the first time as a result of a canvass of non-banking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "All other countries."

4/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of November 30, 1970

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	[illegible]	[illegible]	12	*	*	3	-
France	[illegible]	[illegible]	[illegible]	*	*	5	-
Germany	[illegible]	[illegible]	1	*	194	193	1
Italy	14	12	12	*	2	2	-
Netherlands	12	12	12	*	*	*	-
Switzerland	[illegible]	[illegible]	[illegible]	2	3	2	1
United Kingdom	674	[illegible]	583	68	24	24	*
Canada	[illegible]	48	[illegible]	36	183	33	150
Bahamas and Bermuda	126	125	121	4	1	1	-
Japan	[illegible]	[illegible]	2	*	[illegible]	[illegible]	*
All other countries 2/	[illegible]	[illegible]	[illegible]	10	37	23	15
Total	1,711	1,196	1,050	171	515	349	166

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970			1971		
	1966	1967 1/		1968	September	December 1/ 2/		March	June	September p
Europe:										
Austria	1	1	1	*	1	*	*	*	*	*
Belgium-Luxembourg 3/	*	*	*	*	4	4	4	4	4	4
Denmark	9	11	11	1	1	1	1	1	1	1
Finland	1	1	1	*	3	3	3	3	3	3
France	14	17	17	21	21	15	17	15	16	15
Germany	29	30	30	30	26	12	13	12	11	20
Greece	49	51	51	56	58	58	58	56	55	56
Italy	21	22	22	27	37	125	125	124	125	126
Netherlands	*	4	4	7	11	10	10	297	313	314
Norway	*	5	5	4	9	9	13	13	16	16
Portugal	18	12	12	13	22	22	22	21	20	19
Spain	46	60	60	74	80	83	83	79	79	76
Sweden	2	2	2	29	32	67	68	85	47	46
Switzerland	11	16	16	*	1	1	1	1	2	2
Turkey	6	6	6	6	4	5	5	6	4	4
United Kingdom	47	47	43	147	167	152	152	159	160	197
Yugoslavia	2	*	*	1	1	3	3	2	4	4
Other Western Europe 3/	4	5	10	18	16	14	14	15	15	10
U.S.S.R.	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	*	*	1	1	1	1
Total Europe	299	350	350	419	496	584	595	894	872	881
Canada	302	311	322	419	467	496	527	549	557	597
Latin America:										
Argentina	85	78	74	66	65	64	65	60	58	71
Brazil	202	212	212	194	159	172	174	178	175	177
Chile	14	91	91	54	28	198	200	201	194	274
Colombia	15	16	16	10	18	19	22	24	23	33
Cuba	8	9	9	9	9	9	9	9	9	10
Mexico	56	85	91	73	70	73	77	74	65	63
Panama	8	8	8	15	16	17	29	29	33	29
Peru	17	18	18	17	30	30	31	30	24	30
Uruguay	3	2	2	1	1	1	1	1	2	2
Venezuela	23	15	15	16	16	16	30	31	23	30
Other Latin American Republics	29	36	36	40	40	41	44	76	106	105
Bahamas and Bermuda	8	6	6	2	2	2	3	2	2	4
Netherlands Antilles and Surinam	1	*	*	-	-	*	*	*	*	*
Other Latin America	1	1	1	*	1	*	*	*	*	1
Total Latin America	471	575	577	498	462	633	668	707	715	824
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	1	1	*	1	1	1	1	1	1
India	18	17	17	15	15	14	14	12	12	11
Indonesia	6	5	5	6	8	8	9	14	14	17
Israel	15	14	14	31	43	47	50	49	48	48
Japan	96	128	128	128	142	141	142	158	166	144
Korea	3	2	18	19	57	62	79	88	90	78
Philippines	21	2	24	25	38	34	38	37	36	40
Taiwan	7	15	15	14	19	19	19	20	22	28
Thailand	1	3	3	5	8	8	8	11	13	13
Other Asia	22	38	32	55	57	55	52	54	49	48
Total Asia	188	245	260	299	390	401	411	444	452	427
Africa:										
Congo (Kinshasa)	*	1	1	1	*	*	*	*	*	*
Morocco	-	*	*	*	*	*	*	*	*	*
South Africa	1	1	1	4	1	1	1	1	2	2
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4	4
Other Africa	82	84	84	75	66	63	70	66	64	68
Total Africa	87	90	90	85	71	69	75	71	70	74
Other countries:										
Australia	12	14	15	31	38	37	41	43	49	53
All other	1	1	1	1	5	5	5	4	4	5
Total other countries	13	15	16	32	43	42	46	47	53	58
Total foreign countries	1,360	1,537	1,575	1,752	1,969	2,215	2,322	2,712	2,720	2,761
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	1,256	1,537	1,575	1,740	1,969	2,215	2,322	2,712	2,720	2,761

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners										
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	659	624		165	1,217	558	435	73	369	296	363	2,224	1,862
1960	127	-95		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-729	-207		-521	1,750	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-334	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-610	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-4	-79	64	11	528	532	2,681	1,195	3,047	1,853	1,487	12,429	10,942
1968p	46	-39	111	-25	679	633	1,563	943	2,487	1,544	620	8,904	8,285
1969-Dec	37	52	-15	*	87	50	212	193	305	112	19	876	857
1970-Jan	2	-	2	*	11	9	12	56	142	87	-43	775	818
Feb	-50	-3	-47	*	65	115	79	92	274	182	-13	756	768
Mar	-8	*	-8	*	40	48	120	161	254	93	-41	855	895
Apr	10	-	9	1	21	12	160	156	278	122	4	732	728
May	18	2	16	1	74	56	-161	40	141	101	-200	628	829
June	51	15	35	*	64	14	76	13	232	219	63	626	563
July	27	20	6	1	72	45	133	81	238	157	52	545	493
Aug	13	*	21	-8	95	82	142	38	121	82	104	536	432
Sept	5	-	5	*	40	35	346	121	220	99	225	829	604
Oct	-93	-91	-2	*	36	129	239	81	228	147	158	948	790
Nov. p	23	*	22	1	41	18	145	47	135	88	98	619	521
Dec. p	49	18	53	-22	118	69	271	58	225	168	213	1,055	842

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

p Preliminary. * Less than $500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,344	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,544	-1,026	1,552	2,578	-517	1,519	2,037
1968p	-881	-922	1,472	2,393	41	1,032	991
1969-Dec	-35	-19	176	195	-16	107	123
1970-Jan	*	-77	113	190	77	151	74
Feb	-133	-156	109	265	23	100	77
Mar	-114	-101	168	268	-13	101	115
Apr	-66	-42	143	186	-24	80	104
May	65	47	116	70	18	109	90
June	35	21	113	92	15	74	60
July	-147	-151	111	263	4	62	58
Aug	-22	-237	143	380	15	60	45
Sept	3	17	110	93	-14	76	90
Oct	-196	-146	109	255	-50	71	120
Nov. p	-1	10	97	87	-11	65	76
Dec. p	-105	-105	140	245	*	82	82

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or net outflow of capital from the United States)

Country	Calendar year				[illegible]					
	[illegible]	[illegible]	[illegible]	1970 p	July	August	September	October	November	December p
Europe:										
Austria	*	*	*	*	-	-	-	-	-	-
Belgium-Luxembourg 1/	*	-1	*	*	-	*	*	-	-	*
Denmark	-1	*	-1	-6	-	-	-	-1	-	-
Finland	-	1	-	-	-	-	-	-	-	-
France	*	*	*	*	-	*	*	*	*	*
Germany	1	-1	*	*	*	*	*	-	*	*
Greece	*	-	-	-	-	-	-	-	-	-
Italy	*	-2	*	*	-	*	*	*	-	-
Netherlands	*	*	*	*	*	*	*	-	-	-
Norway	*	-1	*	*	-	*	*	*	-	*
Portugal	*	-	*	-	-	-	-	-	-	-
Spain	*	-1	*	*	-	*	*	-	*	*
Sweden	*	-1	-	-	-	-	-	-	-	-
Switzerland	-	-4	1	7	-	*	*	*	*	*
Turkey	-	-	*	*	-	-	-	-	-	-
United Kingdom	*	*	*	32	4	*	*	*	*	51
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/	*	-14	-1	*	-	-	-	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	*	-	-	*	-
Total Europe	[illegible]	-[illegible]	[illegible]	43	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	49
Canada	[illegible]	-[illegible]	-11	-20	*	[illegible]	-	-[illegible]	-1	*
Latin America:										
Argentina	*	*	-	*	-	*	-	-	-	-
Brazil	*	*	*	-	-	-	-	-	-	-
Chile	-	*	*	*	-	-	-	-	-	-
Colombia	-	-	*	-	-	*	*	*	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	*	*	-	-	-
Panama	1	-1	*	*	*	*	*	*	-	-
Peru	*	*	-	*	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	-	*	-	-	-
Other Latin American Republics	*	*	*	1	-	-	*	1	-	*
Bahamas and Bermuda	-1	-1	[illegible]	2	[illegible]	[illegible]	-	*	*	-
Netherlands Antilles and Surinam	*	[illegible]	-[illegible]	*	-	-	*	*	-	*
Other Latin America	*	*	*	*	-	-	-	*	-	-
Total Latin America	*	[illegible]	-[illegible]	2	[illegible]	[illegible]	*	1	*	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-1	*	*	*	*	-	-	-	-	-
India	-	*	-	20	-	-	-	-	-	20
Indonesia	*	-	*	*	-	-	-	-	-	*
Israel	-	*	*	*	-	-	-	-	-	-
Japan	*	1	[illegible]	*	*	-	-	-	-	*
Korea	*	-	-	*	-	-	-	-	-	-
Philippines	*	*	-	*	-	*	-	-	-	-
Taiwan	-	*	-	-	-	*	-	-	-	-
Thailand	-	*	*	-1	*	*	*	-	*	-
Other Asia	1	10	-1	2	-	*	-	-	-	-
Total Asia	1	11	[illegible]	30	*	*	*	*	*	21
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	[illegible]	[illegible]	-	35	[illegible]	[illegible]	-	-	-	-
Total Africa	4	[illegible]	-4	35	[illegible]	[illegible]	-	-	-	-
Other countries:										
Australia	*	*	*	*	-	-	-	-	*	-
All other	-	-	-	*	-	-	-	-	[illegible]	-
Total other countries	*	*	*	*	-	-	-	-	*	-
Total foreign countries	[illegible]	-[illegible]	-2	71	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	71
International and regional:										
International	-[illegible]	-[illegible]	[illegible]	-31	-	-[illegible]	-	-	-	-[illegible]
Latin American regional	-4	-[illegible]	[illegible]	6	1	*	*	*	*	*
Asian regional	1	-	-1	-	-	-	-	-	-	-
Total international and regional	-[illegible]	-[illegible]	[illegible]	-25	1	-[illegible]	*	*	[illegible]	-[illegible]
Grand total	-[illegible]	-[illegible]	-4	46	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	49

1/ Through 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Positions at end of period in millions of dollars)

Country	Calendar year					1970					
	1967	1968 1/		1969	1970 p	July	August	September	October	November p	December p
Europe:											
Austria	*	3	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	*	*	*	*	1	*	*	1	1	1	1
Denmark	10	11	10	9	3	5	6	6	5	5	3
Finland	1	1	1	1	1	1	1	1	1	1	1
France	7	7	5	6	6	6	6	6	6	6	6
Germany	1	1	*	*	*	*	*	*	*	*	*
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	9	6	*	*	*	*	*	*	*	*	*
Netherlands	6	4	2	2	2	2	2	2	2	2	2
Norway	41	38	37	37	37	37	37	37	37	37	37
Portugal	*	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1	1
Sweden	34	6	5	5	5	5	5	5	5	5	5
Switzerland	91	87	39	42	49	44	47	49	49	49	49
Turkey	*	*	-	-	*	*	*	*	*	*	*
United Kingdom	380	432	350	407	499	401	411	423	424	447	499
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	50	36	30	21	21	21	21	21	21	21	21
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	6	6	7	6	7	7	7	7	6	6
Total Europe	643	641	488	546	632	533	545	560	559	582	632
Canada	716	373	384	272	192	287	294	284	191	190	192
Latin America:											
Argentina	*	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	-	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	-	*	*	*	*	-	*	*	*
Cuba	*	*	-	-	-	-	-	-	-	-	-
Mexico	1	*	*	*	*	*	*	*	*	*	*
Panama	2	1	*	*	*	*	*	*	*	*	*
Peru	*	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*	*
Venezuela	1	1	*	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	1	2	2	2	2	2	2	2	2
Bahamas and Bermuda	2	1	*	2	4	3	4	4	4	4	4
Netherlands Antilles and Surinam	16	22	15	12	12	12	12	12	12	12	12
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	24	28	17	15	18	16	17	17	18	18	18
Asia:											
China Mainland	*	*	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	1	*	*	*	*	*	*	*	*
India	*	*	-	-	20	-	-	-	-	-	20
Indonesia	1	1	*	*	*	*	*	*	*	*	*
Israel	*	*	-	*	*	*	*	*	*	*	*
Japan	9	10	9	61	61	61	61	61	61	61	61
Korea	*	*	-	-	*	*	*	*	*	*	*
Philippines	*	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	-	2	*	1	1	1	1	*	*
Other Asia	51	60	15	14	16	16	16	16	16	16	16
Total Asia	63	73	26	79	99	81	81	80	80	80	99
Africa:											
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	-	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	-	-	-	-	-	-	-	-	-
Other Africa	19	22	11	7	42	42	42	42	42	42	42
Total Africa	19	22	11	7	42	42	42	42	42	42	42
Other countries:											
Australia	*	*	*	*	*	*	*	*	*	*	*
All other	1	1	-	-	*	-	-	-	-	*	*
Total other countries	1	1	*	*	*	*	*	*	*	*	*
Total foreign countries	1,466	1,138	927	912	983	959	979	984	891	912	983
International and regional:											
International	35	30		35	*	30	22	22	22	22	*
Latin American regional	3	13	13	10	24	22	23	23	23	24	24
Asian regional	1	1	1	-	-	-	-	-	-	-	-
Total international and regional	39	43	39	50	24	53	45	45	46	46	24
Grand total	1,505	1,180	966	962	1,008	1,012	1,024	1,030	936	959	1,008

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1967 through end year 1969 (first column) are based on July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1965, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

1/ See Note above.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970					
	1967	1968	1969	1970 p	July	August	September	October	November p	December p
Europe:										
Austria	*	3	-4	*	*	*	*	*	-	*
Belgium-Luxembourg 1/	15	121	81	85	3	2	1	42	3	19
Denmark	4	11	4	2	1	*	*	*	*	*
Finland	*	*	*	*	-	-	*	*	-	*
France	114	195	97	35	4	-1	1	-1	*	2
Germany	38	253	200	48	-2	-3	25	*	2	7
Greece	*	5	*	1	*	-	-	-	1	1
Italy	21	64	16	15	2	1	1	*	*	-1
Netherlands	9	39	14	37	-1	*	*	1	*	-3
Norway	-9	1	-23	-18	1	*	*	*	-1	*
Portugal	*	*	*	*	*	*	*	*	*	-
Spain	-1	1	1	3	*	*	*	1	*	*
Sweden	9	15	11	1	1	-1	*	*	1	-1
Switzerland	177	510	169	134	23	-1	3	8	3	9
Turkey	*	*	*	*	-	-	*	*	-	*
United Kingdom	-337	522	251	128	36	-1	15	-8	1	22
Yugoslavia	*	*	*	*	-	-	-	-	-	-
Other Western Europe 1/	3	17	-2	2	*	*	*	*	-	1
U.S.S.R.	-	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	-	-	*	-	*
Total Europe	43	1,757	815	474	68	-4	47	43	12	56
Canada	41	68	32	128	6	21	16	14	17	1
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	2	*	*	*	-	*	-	*	*	*
Chile	*	*	-1	*	-	*	*	*	*	*
Colombia	*	1	*	*	*	*	-	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	*	2	-1	*	*	*	*	-1	1	*
Panama	8	*	*	5	1	*	*	*	*	1
Peru	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	1	1	1	3	*	1	*	*	*	1
Other Latin American Republics	1	*	-1	1	*	*	*	*	*	*
Bahamas and Bermuda	7	-8	-8	5	5	3	-6	3	-4	-2
Netherlands Antilles and Surinam	10	16	25	9	-1	-2	-1	-2	5	2
Other Latin America	*	*	*	*	*	*	*	-	*	*
Total Latin America	31	12	14	23	5	2	-7	1	3	1
Asia:										
China Mainland	*	-	-	-	-	-	-	-	-	-
Hong Kong	-1	2	2	2	*	*	*	*	*	*
India	*	*	*	*	*	*	*	*	-	-
Indonesia	*	*	*	*	*	*	*	-	-	-
Israel	28	-8	-12	1	*	-	*	*	*	*
Japan	1	*	1	2	*	*	*	*	*	*
Korea	-	-	*	-	-	-	-	-	-	-
Philippines	*	3	-4	*	*	-	*	*	*	*
Taiwan	-	*	-1	*	*	*	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	1	2	3	22	*	*	1	5	2	2
Total Asia	30	-1	-11	28	1	*	1	6	2	3
Africa:										
Congo (Kinshasa)	*	*	*	-	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	-	*	-
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
Other Africa	34	*	-1	*	*	*	*	*	*	*
Total Africa	34	*	-1	1	*	*	*	*	*	*
Other countries:										
Australia	14	10	10	-14	-2	-2	*	-2	*	*
All other	*	1	*	1	1	-	-	-	-	1
Total other countries	14	11	10	-12	-1	-2	*	-2	*	1
Total foreign countries	192	1,847	861	641	79	17	57	62	45	61
International and regional:										
International	113	117	343	302	1	21	64	19	12	-3
European regional	-	-	-	*	-	-	-	*	-	-
Asian regional	8	-	-7	-	-	-	-	-	-	-
Total international and regional	121	117	336	302	1	21	64	19	12	-3
Grand total	313	1,964	1,195	943	81	38	121	81	57	58

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar years				1970					
	1967	1968	1969	1970 p	July	August	September	October	November p	December p
Europe:										
Austria	1	1	1	-2	*	1	*	*	*	-1
Belgium-Luxembourg 1	16	31	26	-10	*	1	7	5	29	17
Denmark	-1	2	-1	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*	*
France	68	101	140	58	10	7	-4	-3	7	39
Germany	68	104	110	195	18	18	36	23	13	27
Greece	1	-2	-1	1	*	*	*	*	*	*
Italy	24	43	49	38	4	1	3	16	1	-5
Netherlands	80	208	180	128	10	10	37	13	18	8
Norway	1	1	2	3	*	*	1	1	*	*
Portugal	-14	-14	-2	2	*	*	*	*	*	*
Spain	2	-3	5	3	1	1	-1	*	*	*
Sweden	1	-10	-4	-7	*	*	-4	*	*	*
Switzerland	250	322	490	110	13	40	49	-1	11	39
Turkey	-2	*	1	-2	*	*	*	*	*	*
United Kingdom	-115	-28	-245	-33	-14	20	29	32	3	14
Yugoslavia	*	-1	*	-	-	*	-	-	-	*
Other Western Europe 1	2	14	2	-2	*	*	*	-1	*	*
U.S.S.R.	*	-	*	*	-	-	-	-	-	-
Other Eastern Europe	*	1	*	*	*	-	*	*	*	*
Total Europe	342	1,592	1,804	482	68	113	154	85	84	138
Canada	267	336	197	-8	-10	-6	26	31	6	41
Latin America:										
Argentina	-1	2	*	*	*	*	*	1	*	*
Brazil	*	-1	*	1	*	*	*	*	*	*
Chile	1	4	2	1	*	*	*	*	*	*
Colombia	2	5	3	*	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	-	-	*
Mexico	-6	-1	5	9	*	1	1	*	*	*
Panama	10	-13	-1	-6	-1	*	*	-1	-1	1
Peru	1	*	2	-1	-1	*	1	*	*	1
Uruguay	-4	*	-4	-1	*	*	*	*	*	*
Venezuela	6	*	2	6	*	1	-1	1	*	-1
Other Latin American Republics	*	-8	*	*	*	*	*	*	*	*
Bahamas and Bermuda	44	144	77	8	*	-10	18	21	*	15
Netherlands Antilles and Surinam	25	18	47	27	6	5	*	9	2	12
Other Latin America	1	1	1	-4	*	-6	*	*	*	*
Total Latin America	84	151	136	39	3	-9	20	30	1	28
Asia:										
China Mainland	-	*	*	*	-	-	-	*	*	-
Hong Kong	31	46	9	55	2	4	20	11	-3	3
India	*	*	*	*	*	-	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	-
Israel	2	3	*	2	*	*	*	*	*	*
Japan	8	2	8	10	1	1	1	2	*	3
Korea	*	*	*	*	*	*	*	*	*	-
Philippines	1	30	42	1	*	*	*	*	*	*
Taiwan	2	*	*	*	*	*	*	*	*	*
Thailand	*	2	1	*	*	*	*	*	*	*
Other Asia	12	94	36	16	2	-1	1	*	3	-2
Total Asia	49	124	90	85	6	4	22	13	*	4
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	-1	*	*	*	*	*	*
South Africa	*	-1	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	-	*	-	*	-	*
Other Africa	*	3	1	-1	*	*	*	-1	*	*
Total Africa	*	2	7	-1	*	*	*	-1	*	*
Other countries:										
Australia	-1	-1	-2	1	1	*	*	*	*	*
All other	4	5	1	*	*	*	*	*	*	*
Total other countries	3	3	-1	1	1	*	*	*	*	*
Total foreign countries	745	2,257	1,451	598	71	102	223	158	91	210
International and regional:										
International	14	12	36	22	1	2	2	-1	7	3
Total international and regional	14	12	36	22	1	2	2	-1	7	3
Grand total	757	2,270	1,487	620	72	104	225	158	98	213

1 Through 1968, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970					
	1967	1968	1969	1970 p	July	August	September	October	November p	December p
Europe:										
Austria	-13	1	1	2	*	*	*	*	*	*
Belgium-Luxembourg 1/	2	48	42	7	*	*	*	1	*	1
Denmark	-16	-1	4	6	*	*	*	*	*	*
Finland	-10	9	10	8	*	1	*	*	*	1
France	8	2	1	10	*	-1	*	1	*	*
Germany	87	25	90	-22	-2	-1	-3	-6	*	-10
Greece	2	*	-2	*	*	-	-	*	-	-
Italy	3	*	6	21	*	1	1	1	*	*
Netherlands	-4	2	15	19	*	*	2	1	1	*
Norway	-2	*	6	6	1	1	1	*	*	*
Portugal	2	1	1	3	1	*	*	*	1	*
Spain	-2	-1	*	1	*	1	*	*	*	*
Sweden	-2	1	13	-1	1	*	*	-1	*	-2
Switzerland	54	67	-26	43	-2	1	7	-1	5	9
Turkey	*	*	*	*	-	-	-	-	*	*
United Kingdom	5	4	-4	5	1	1	1	-1	1	-4
Yugoslavia	*	1	-1	*	-	-	-	-	-	*
Other Western Europe 1/	-32	-1	-2	-2	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	-
Total Europe	140	213	110	108	1	4	7	-5	10	-2
Canada	-664	-743	-701	-667	-91	-12	12	-40	7	-79
Latin America:										
Argentina	10	-10	1	2	*	*	*	*	*	2
Brazil	12	-14	-14	1	*	*	*	*	*	*
Chile	2	2	1	53	*	1	*	*	*	*
Colombia	-1	-2	-3	-2	-1	*	-	*	*	*
Cuba	-	-	-	*	-	-	-	-	*	-
Mexico	-11	-31	-20	-2	*	1	-1	1	*	*
Panama	1	3	*	-24	-2	*	*	*	*	*
Peru	-2	-2	-1	*	*	*	*	*	*	*
Uruguay	*	1	-2	*	*	*	*	*	*	*
Venezuela	16	*	-11	5	*	1	1	*	1	1
Other Latin American Republics	-2	2	-3	-7	*	*	-1	*	*	-4
Bahamas and Bermuda	3	-1	-11	-6	*	1	-2	*	-2	*
Netherlands Antilles and Surinam	1	-102	7	1	*	*	*	*	*	1
Other Latin America	-2	-2	-2	-1	*	*	*	*	*	-
Total Latin America	7	-287	-69	20	-2	14	-15	2	-1	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	3	-2	-1	2	*	*	-1	*	*	*
India	-2	5	-1	2	-	*	*	-	*	-
Indonesia	*	-2	*	-2	*	*	*	-	*	-
Israel	-181	-144	-138	-161	-14	-4	-2	-17	-11	-33
Japan	-6	14	-1	18	1	1	4	1	2	1
Korea	1	*	-1	-3	-	-	-	-2	-	-
Philippines	-4	-16	-7	-1	*	*	*	*	*	*
Taiwan	2	-1	-1	*	*	*	*	*	*	*
Thailand	*	2	-6	1	*	*	*	*	*	*
Other Asia	36	53	-36	-1	*	*	*	1	*	*
Total Asia	-153	-97	-196	-144	-11	-2	-5	-14	-12	-32
Africa:										
Congo (Kinshasa)	*	5	-	-	-	-	-	-	-	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	2	8	*	*	-	*	-	*	-	-
United Arab Republic (Egypt)	*	*	*	*	-	-	*	-	-	-
Other Africa	-21	-38	-4	-2	*	*	*	*	*	-1
Total Africa	-19	-24	-4	-2	*	*	*	*	*	-1
Other countries:										
Australia	-10	2	17	13	2	1	1	1	1	1
All other	-15	6	3	10	1	*	1	1	1	3
Total other countries	-25	8	20	23	3	1	2	2	1	4
Total foreign countries	-771	-1,054	-1,044	-662	-110	-79	1	-95	6	-109
International and regional:										
International	-264	-260	54	-177	-41	-158	16	1	1	4
European regional	-16	1	6	1	*	*	*	*	*	*
Latin American regional	-112	-68	6	-83	-	-	-	-94	-	-
Total international and regional	-392	-327	66	-259	-41	-158	-16	-91	1	4
Grand total	-1,163	-1,380	-1,026	-922	-151	-237	17	-146	10	-105

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

[Millions of dollars; negative figures indicate net sales by foreigners or net outflow of capital from the United States]

Country	Calendar year				19[illegible]					
	19[illegible]	19[illegible]	19[illegible]	1970 p	[illegible]	June	[illegible]ber	[illegible]er	[illegible]ber r	December p
Europe:										
Austria	*	*	-1	*	*	*	*	*	*	*
Belgium-Luxembourg 1/	-2	-[illegible]	-[illegible]	-19	*	*	*	-[illegible]	*	5
Denmark	*	*	*	*	*	*	-	-	-	-
Finland	-1	*	*	*	-	*	-	*	-	-
France	-[illegible]	-[illegible]	-[illegible]	-30	*	-	-4	-[illegible]	-[illegible]	-2
Germany	-.4	[illegible]	[illegible]	-4	-[illegible]	-1	-	-1	1	*
Greece	*	*	*	-1	-	*	-	*	-	*
Italy	-[illegible]	-1	[illegible]	-9	*	*	*	*	*	*
Netherlands	43	40	[illegible]	48	*	*	*	-	-[illegible]	-7
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	-
Spain	-1	-[illegible]	*	*	*	*	*	*	*	*
Sweden	1	-[illegible]	*	*	*	-	*	-	*	*
Switzerland	-10	14	[illegible]	2	1	-	1	-	-4	-3
Turkey	*	*	*	*	-	*	-	-	*	-
United Kingdom	-[illegible]	-[illegible]	-[illegible]1	-43	*	-1	*	-	-12	-13
Yugoslavia	-	-1	*	-	-	-	-	-	-	-
Other Western Europe 1/	*	*	1	*	*	*	*	*	-	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	-	-	-	-	-	-
Total Europe	-1[illegible]	-[illegible]11	-[illegible]4	-5[illegible]	-[illegible]	*	-	-[illegible]	-[illegible]	-21
Canada	-[illegible]	-[illegible]	-1[illegible]	110	1	*	1	-11	3	22
Latin America:										
Argentina	*	-4	*	-1	*	*	-1	*	*	*
Brazil	1	*	-	-3	*	-	-[illegible]	*	*	*
Chile	*	*	*	2	*	*	-	*	*	*
Colombia	*	*	*	*	-	-	*	-	-	*
Cuba	*	-	*	-	-	-	-	-	-	-
Mexico	-[illegible]	-4	-[illegible]	1	*	*	*	*	-1	*
Panama	*	-[illegible]	*	-3	*	*	*	*	*	*
Peru	*	-1	*	*	*	*	*	*	*	*
Uruguay	-1	-1	*	*	*	*	*	*	*	*
Venezuela	*	-[illegible]	*	-3	*	*	1	*	*	-1
Other Latin American Republics	-1	*	-	*	*	*	*	*	*	*
Bahamas and Bermuda	[illegible]	*	-[illegible]	3	*	*	-	*	-[illegible]	-1
Netherlands Antilles and Surinam	-1	-[illegible]	*	-13	*	*	-[illegible]	*	*	*
Other Latin America	*	*	*	*	*	*	-	*	*	*
Total Latin America	-[illegible]	-[illegible]	-[illegible]	-19	*	*	-[illegible]	*	-[illegible]	-2
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-[illegible]	[illegible]	8	1	*	*	*	[illegible]	*	*
India	*	*	*	*	-	-	-	*	*	-
Indonesia	*	*	*	*	-	-	-	*	*	-
Israel	*	-	-	1	*	*	*	*	*	1
Japan	-[illegible]	-[illegible]	-[illegible]1	5	-[illegible]	[illegible]	-[illegible]	-1	[illegible]	*
Korea	*	*	*	*	-	-	-	-	-	-
Philippines	1[illegible]	[illegible]	1[illegible]	1	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	-	*	-	*
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	*	1	*	-3	*	*	*	*	*	*
Total Asia	*	-[illegible]	[illegible]	5	-	*	-[illegible]	-[illegible]	[illegible]	1
Africa:										
Congo (Kinshasa)	*	*	*	*	-	*	-	-	*	-
Morocco	*	*	*	-	*	-	-	-	-	-
South Africa	-1	-[illegible]	-[illegible]	-2	*	-	*	*	-1	*
United Arab Republic (Egypt)	*	*	*	*	-	-	-	*	-	-
Other Africa	-1	*	*	-1	*	*	*	*	*	*
Total Africa	-[illegible]	-1	-[illegible]	-3	*	*	*	*	-[illegible]	*
Other countries:										
Australia	-[illegible]	-[illegible]	-[illegible]	-3	-	*	*	*	*	*
All other	*	*	*	*	*	-	-	*	*	*
Total other countries	-1	-[illegible]	-[illegible]	-3	-	*	*	-	*	*
Total foreign countries	-1[illegible]	-[illegible]	-[illegible]1	3[illegible]	*	1[illegible]	-14	-[illegible]	-11	*
International and regional:										
International	*	-[illegible]	-1	2		-	-	-	-	-
Total international and regional	*	-[illegible]	-1	2		-	-	-	-	-
Grand total	-1[illegible]	-[illegible]14	-[illegible]	41	*	1[illegible]	-14	-[illegible]	-11	*

1/ Through [illegible], Luxembourg included in "Other Western Europe."
p Preliminary.
* Amount less than $[illegible].

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During December 1970 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	[illegible]	-	*	[illegible]	1	-	3	-	*	3	1	*
Belgium-Luxembourg	130	-	[illegible]	[illegible]	10	7	88	*	[illegible]	71	9	[illegible]
Denmark	[illegible]	-	*	1	1	-	3	[illegible]	*	1	1	-
Finland	1	-	-	*	1	-	*	-	*	*	-	-
France	114	*	7	106	4	1	80	*	4	[illegible]7	4	4
Germany	[illegible]	-	16	74	5	[illegible]	73	*	[illegible]	47	15	2
Greece	1	-	1	*	-	-	*	-	-	*	-	*
Italy	18	-	[illegible]	[illegible]	4	1	[illegible]1	-	3	13	4	1
Netherlands	[illegible]	-	5	75	5	5	90	-	[illegible]	67	2	12
Norway	[illegible]	*	*	[illegible]	*	*	3	*	*	2	1	*
Portugal	*	-	-	*	*	-	*	-	-	*	*	-
Spain	3	*	*	[illegible]	*	*	3	*	*	[illegible]	*	*
Sweden	[illegible]	-	[illegible]	1	[illegible]	*	9	-	[illegible]	1	5	*
Switzerland	330	4	[illegible]	[illegible]7	29	3	277	4	14	228	20	6
Turkey	*	-	*	*	*	-	*	-	-	*	*	-
United Kingdom	[illegible]61	[illegible]8	37	112	15	6	140	36	14	98	33	19
Yugoslavia	*	-	-	*	*	-	-	-	-	-	-	-
Other Western Europe	[illegible]	-	1	1	*	*	1	*	*	1	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	*	-	-	*	-	*	*	-	-
Total Europe	1,[illegible]54	[illegible]2	124	741	[illegible]2	25	[illegible]44	43	6[illegible]	603	84	46
Canada	[illegible]97	6	70	140	34	47	3[illegible]	4	6[illegible]	99	112	35
Latin America:												
Argentina	3	-	*	1	2	*	1	-	*	1	*	*
Brazil	*	-	-	*	*	*	*	-	*	*	-	*
Chile	*	-	*	*	*	*	1	-	*	*	-	*
Colombia	1	-	*	*	*	*	*	-	*	*	*	-
Cuba	-	-	-	-	-	-	*	-	*	*	-	-
Mexico	6	-	2	4	*	*	[illegible]	-	2	4	*	*
Panama	5	-	1	3	*	*	4	-	*	4	*	*
Peru	1	-	*	1	*	*	*	-	-	*	-	-
Uruguay	1	-	*	1	1	*	[illegible]	-	*	1	*	*
Venezuela	4	-	1	[illegible]	1	*	5	-	*	3	*	1
Other Latin American Republics	1	*	*	1	*	*	5	-	*	1	5	*
Bahamas and Bermuda	[illegible]	-	4	[illegible]	3	*	77	-	6	67	3	1
Netherlands Antilles and Surinam	64	*	[illegible]	47	1	1	39	-	3	35	1	*
Other Latin America	*	-	*	*	-	*	*	-	*	*	-	*
Total Latin America	1[illegible]	*	1[illegible]	144	10	1	141	-	12	116	10	3
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	1[illegible]	-	*	15	1	*	1[illegible]	-	*	12	1	1
India	[illegible]	[illegible]	-	*	-	-	-	-	-	*	-	-
Indonesia	-	-	-	-	-	-	*	*	-	-	-	-
Israel	5	-	*	1	3	1	[illegible]7	-	*	1	[illegible]7	*
Japan	13	-	*	5	[illegible]	[illegible]	[illegible]	*	*	1	*	[illegible]
Korea	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	1	-	*	1	*	*	1	-	*	*	*	*
Taiwan	*	-	-	*	*	-	*	-	-	*	-	*
Thailand	*	-	*	*	*	-	*	-	-	*	-	*
Other Asia	*	-	[illegible]	[illegible]	*	*	*	-	*	[illegible]	*	*
Total Asia	[illegible]2	[illegible]	[illegible]	4	*	-	[illegible]7	*	1	[illegible]5	[illegible]	7
Africa:												
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	*	-	-	*	-	*	1	-	-	*	-	*
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	1	-	*	*	*	-	1	-	*	1	1	*
Total Africa	1	-	*	1	-	*		-	*	1	1	*
Other countries:												
Australia	1	-	-	1	1	-	1	-	*	-	-	*
All other	[illegible]	-	1	*	[illegible]	-	*	-	-	*	-	*
Total other countries	[illegible]	-	1	1	4	-	1	-	*	1	-	*
Total foreign countries	1,[illegible]6[illegible]	[illegible]1[illegible]	1[illegible]	1,[illegible]5[illegible]	1[illegible]	[illegible]	1,[illegible]4	[illegible]7	14[illegible]	[illegible]4	[illegible]6[illegible]	[illegible]2
International and regional:												
International	[illegible]4	-	1[illegible]	[illegible]	4	-	42	[illegible]	1	[illegible]	*	-
European regional	*	-	-	-	*	-	*	-	-	-	-	-
Latin American regional	*	*	-	-	-	-	*	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]4	*	[illegible]	[illegible]5	[illegible]4	-	[illegible]2	[illegible]2	1	[illegible]	*	-
Grand total	1,[illegible]6[illegible]	[illegible]1[illegible]	[illegible]2[illegible]	1,[illegible]6[illegible]	14[illegible]	[illegible]	[illegible]4	[illegible]	1[illegible]	[illegible]4[illegible]	[illegible]4[illegible]	[illegible]2

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1969

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
		Domestic securities			Foreign securities			Domestic securities			Foreign securities	
	Total purchases	Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks	Total sales	Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	47	-	*	42	3	1	32	*	6	24	2	2
Belgium-Luxembourg	1,183	*	161	852	107	63	836	*	80	626	65	64
Denmark	23	-	9	4	10	*	16	1	4	5	6	*
Finland	14	1	*	1	11	-	3	1	*	1	1	*
France	813	2	122	602	31	47	573	1	35	452	30	55
Germany	964	*	262	522	135	44	469	*	62	306	77	25
Greece	4	-	1	3	*	*	8	-	1	4	3	*
Italy	233	*	33	149	37	14	155	*	17	100	30	8
Netherlands	846	1	46	641	29	129	565	*	33	452	14	66
Norway	36	-	8	12	15	1	51	*	31	10	9	*
Portugal	10	*	*	7	2	*	12	-	1	9	1	1
Spain	43	1	1	35	1	4	38	*	2	30	2	4
Sweden	71	-	29	9	32	1	50	-	18	13	19	1
Switzerland	5,182	12	564	4,019	204	182	4,509	9	398	3,729	229	145
Turkey	5	*	1	5	*	*	4	-	*	4	*	*
United Kingdom	2,171	304	594	988	190	96	2,274	247	343	1,233	194	256
Yugoslavia	*	-	-	*	-	-	1	-	*	*	1	*
Other Western Europe	49	5	9	38	2	2	65	14	5	35	10	1
U.S.S.R.	-	-	-	-	-	-	*	-	*	-	-	-
Other Eastern Europe	1	*	-	*	*	-	1	*	*	*	-	-
Total Europe	11,894	351	1,849	8,128	809	584	9,662	274	1,034	7,034	692	627
Canada	3,520	129	366	1,963	342	740	4,603	240	334	1,838	1,293	898
Latin America:												
Argentina	36	*	1	21	13	1	34	*	1	21	12	1
Brazil	7	-	*	5	1	*	28	*	1	5	15	8
Chile	14	*	1	10	3	*	9	*	1	8	*	*
Colombia	11	-	1	9	1	*	11	*	1	6	3	1
Cuba		-	-	*	-	-	*	-	-	*	-	*
Mexico	74	*	4	54	10	6	104	*	5	49	38	12
Panama	76	1	5	62	4	4	76	*	5	63	4	4
Peru	13	-	1	12	*	*	13	-	*	11	1	*
Uruguay	18	-	1	13	1	1	23	-	1	17	4	1
Venezuela	63	1	3	51	4	1	69	1	1	48	18	1
Other Latin American Republics	17	*	1	14	1	1	22	*	2	13	4	3
Bahamas and Bermuda	1,284	1	68	1,155	25	33	1,243	1	76	1,078	36	52
Netherlands Antilles and Surinam	480	*	40	423	13	16	418	4	21	376	6	11
Other Latin America	6	*	*	5	*	*	8	-	*	5	2	*
Total Latin America	2,109	3	126	1,816	76	65	2,068	5	115	1,700	145	93
Asia:												
China Mainland	1	-	-	1	-	-	*	-	-	*	-	-
Hong Kong	201	*	6	168	4	23	186	*	3	160	4	18
India	3	-	*	2	*	*	2	-	*	1	1	*
Indonesia	*	*	*	1	-	*	2	*	*	1	*	*
Israel	47	-	2	8	28	9	200	*	12	8	176	3
Japan	154	42	2	15	16	80	400	*	1	12	17	370
Korea	1	-	*	*	-	*	1	-	-	*	1	*
Philippines	134	-	4	104	8	18	89	-	8	54	15	12
Taiwan	1	-	*	1	*	*	3	-	1	1	1	*
Thailand	5	4	*	*	*	1	11	2	*	3	6	*
Other Asia	145	7	1	131	1	5	145	2	2	96	38	5
Total Asia	692	57	14	444	58	139	1,038	4	27	334	258	409
Africa:												
United Arab Republic (Egypt)	1	-	*	1	-	*	*	-	*	*	-	*
Morocco	*	-	*	1	-	*	2	*	*	1	*	*
South Africa	10	-	*	8	1	*	5	-	*	2	1	2
United Arab Republic (Egypt)		-	*	*	*	*	1	-	*	*	*	*
Other Africa	3	1	1	6	1	*	19	4	1	6	8	*
Total Africa	14	1	1	16	3	1	27	4	2	9	9	3
Other countries:												
Australia	65	*	13	4	42	1	45	*	33	5	10	6
All other	10	-	1	1	7	*	1	-	*	1	-	*
Total other countries	75	*	14	5	49	1	46	*	33	6	10	6
Total foreign countries	18,311	513	2,494	12,372	1,335	1,519	17,429	528	1,535	10,921	2,407	2,036
International and regional:												
International	441	*	65	57	317	1	503	*	310	21	169	1
European regional	*	-	-	-	*	-	*	-	-	-	*	-
Latin American regional	14	7	-	-	8	-	4	2	-	-	2	-
Asian regional	-	-	-	-	-	-	8	1	7	-	-	-
Total international and regional	456	15	65	57	325	1	514	3	317	21	170	1
Grand total	18,767	528	2,559	12,429	1,660	1,519	17,942	532	1,853	10,942	2,578	2,037

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1967		1970		
	1965	1966	1967	1968	September	December	March	June	September p
Europe:									
Austria	1	1	2	1	1	1	1	1	1
Belgium-Luxembourg 1/	4	3	6	14	14	19	16	19	11
Denmark	*	*	*	1	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	8	8	15	31	17	18	26	12	16
Germany	4	10	11	22	13	14	13	18	12
Greece	*	*	*	1	*	*	*	*	*
Italy	4	7	9	16	8	8	7	8	9
Netherlands	7	8	11	22	15	12	9	12	9
Norway	1	1	2	3	1	1	1	1	1
Portugal	1	*	*	1	*	*	1	1	1
Spain	3	2	3	7	3	3	3	5	4
Sweden	1	1	3	3	3	1	1	1	1
Switzerland	53	61	115	239	168	153	120	118	96
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	15	13	30	67	66	61	41	31	24
Yugoslavia	2	*	*	*	*	*	*	*	*
Other Western Europe 1/	-	2	2	1	1	1	1	1	1
U.S.S.R.	*	-	-	-	*	*	*	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	105	118	210	430	310	294	241	229	185
Canada	15	17	50	87	47	52	43	34	29
Latin America:									
Argentina	2	2	1	2	1	1	1	1	1
Brazil	1	*	1	1	*	*	*	*	*
Chile	*	*	1	1	1	*	*	*	*
Colombia	1	1	*	1	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	4	4	5	8	7	3	4	2	3
Panama	2	6	2	5	3	3	3	4	3
Peru	*	1	1	1	*	1	1	*	*
Uruguay	2	2	2	2	1	1	1	1	1
Venezuela	6	6	4	7	6	5	4	4	4
Other Latin American Republics	1	1	1	2	1	1	1	1	1
Bahamas and Bermuda	1	3	11	34	47	34	27	20	24
Netherlands Antilles and Surinam	2	2	4	20	21	14	22	14	20
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	22	26	34	72	91	64	64	47	58
Asia:									
China Mainland	*	*	-	*	*	*	*	*	-
Hong Kong	4	5	6	12	8	10	16	13	10
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	*	1	*	*	1	1	*
Japan	1	1	2	2	*	*	*	1	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	*	1	11	2	2	2	2	1
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	10	5	6	7	7	7	7	5	4
Total Asia	15	13	15	34	18	21	18	22	17
Africa:									
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	1	*	*	*	-	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	-	*
Other Africa	1	1	1	1	1	1	1	1	1
Total Africa	1	1	1	2	1	1	1	1	2
Other countries:									
Australia	*	*	*	1	*	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	*	1	*	1	1	1	1
Total foreign countries	158	175	311	636	467	434	368	334	291
International and regional	-	-	-	-	-	-	-	-	-
Grand total	158	175	311	636	467	434	368	334	291

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

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* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1967		1968		
	1965	1966	1967	1968 p	September	December	March	June	September p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/	1	1	2	15	5	5	5	4	3
Denmark	*	*	1	*	1	1	*	1	*
Finland	*	*	*	*	*	*	*	*	*
France	5	5	10	22	13	12	8	9	7
Germany	5	6	13	20	18	14	13	10	13
Greece	1	1	1	1	1	*	*	1	1
Italy	5	6	9	13	11	9	8	10	7
Netherlands	4	5	5	12	10	12	7	8	4
Norway	1	1	*	1	1	1	1	1	*
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	3	3	5	2	2	2	2	3
Sweden	*	*	2	1	1	1	1	1	*
Switzerland	20	30	74	106	62	50	35	25	27
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	13	12	33	41	30	37	27	16	24
Yugoslavia	-	-	-	-	-	*	-	-	-
Other Western Europe 1/	1	1	2	1	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	-	-	*	*
Total Europe	57	59	146	239	155	146	108	88	92
Canada	25	26	71	141	67	61	39	40	40
Latin America:									
Argentina	1	2	3	3	2	3	2	2	2
Brazil	1	1	1	*	*	*	*	*	1
Chile	*	1	*	1	1	1	1	*	*
Colombia	1	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	2	4	6	5	5	3	4	2	3
Panama	3	4	5	4	4	4	3	5	4
Peru	*	*	*	1	*	*	*	*	*
Uruguay	1	1	1	3	1	1	1	*	*
Venezuela	2	2	3	2	3	3	2	2	3
Other Latin American Republics	1	*	1	*	1	1	2	1	1
Bahamas and Bermuda	1	1	15	38	27	24	27	6	23
Netherlands Antilles and Surinam	2	3	4	18	5	6	8	6	4
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	13	20	40	77	51	45	51	26	40
Asia:									
China Mainland	*	-	-	-	-	-	-	-	-
Hong Kong	15	11	19	18	9	12	10	15	16
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	1	1	*	1	1	1	1	1
Japan	1	1	1	1	1	*	*	*	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	*	1	10	3	2	1	2	1
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	2	2	3	1	2
Other Asia	10	7	17	18	7	7	6	6	7
Total Asia	23	20	40	49	23	24	22	26	28
Africa:									
Egypt (United Arab Republic)	*	*	-	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	1	1	1	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	*	*	*	*	*	1
Total Africa	1	1	1	2	1	1	1	1	1
Other Countries:									
Australia	*	*	*	*	*	1	*	1	1
All Other	*	*	*	*	*	*	*	*	*
Total Other Countries	*	1	*	*	1	1	1	1	1
Total Foreign Countries	119	126	298	508	297	278	220	182	203
International and Regional	-	-	-	-	-	-	-	-	-
Grand Total	119	126	298	508	297	278	220	182	203

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section 1. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	330	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967	954	9[illegible]	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1969-Dec	[illegible]01	12[illegible]	17[illegible]	71	125	[illegible]	-	-	-	-	-	-	-	1
1970-Jan	[illegible]20	21	33	-	147	[illegible]	-	-	-	-	-	-	-	1
Feb	475	33	[illegible]	-	472	[illegible]	-	-	-	-	-	-	-	1
Mar	120	11	6	-	12[illegible]	18	-	-	-	-	-	-	-	1
Apr	[illegible]2	[illegible]7	14	-	[illegible]78	[illegible]6	-	-	-	-	-	-	-	1
May	45	44	-	-	[illegible]6	42	-	-	-	-	-	-	14	1
June	137	45	[illegible]1	-	[illegible]23	42	-	-	-	-	-	-	24	1
July	154	28	16	-	127	27	-	-	-	-	-	-	1	1
Aug	[illegible]93	[illegible]3	-	-	[illegible]72	32	-	-	-	-	-	-	21	1
Sept	[illegible]03	[illegible]4	-	-	188	[illegible]3	-	-	-	-	-	-	15	1
Oct	260	[illegible]4	41	-	196	[illegible]3	-	-	-	-	-	-	13	1
Nov	162	31	4	-	150	[illegible]0	-	-	-	-	-	-	8	1
Dec	494	[illegible]3	47	-	374	[illegible]2	-	-	-	-	-	-	23	1
Fiscal 1971 to date	1,056	172	158	-	1,417	167	-	-	-	-	-	-	81	5

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, September 30, 1970
Excluding Interagency Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
To aid agriculture:				
Loans to cooperative associations:				
Economic opportunity loan fund	16,312	16,312	-	-
Farmers Home Administration:				
Direct loan account	378,342	378,342	-	-
State rural rehabilitation funds	13 4/	13 4/	-	-
Rural Electrification Administration	5,442,038	5,442,038	-	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	2,294,449	-	2,294,449	-
Farmers Home Administration:				
Direct loan account	236	236	-	-
Emergency credit revolving fund	111,889	111,889	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	155,637	155,637	-	-
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund	166,901	166,901	-	-
Direct loan account	251,454 5/	251,454 5/	-	-
Rural housing insurance fund	742,799 5/	742,799 5/	-	-
State rural rehabilitation funds	10,461 4/	10,461 4/	-	-
Other loans:				
Consumer and Marketing Service:				
Milk market orders assessment fund	605	605	-	-
Economic opportunity loan fund:				
Loans to aid farm or rural families	57,960	57,960	-	-
Farmers Home Administration:				
Direct loan account	754,481 5/	754,481 5/	-	-
State rural rehabilitation funds	1,378 4/	1,378 4/	-	-
Watershed protection and other loans	1,466	1,466	-	-
Total to aid agriculture	10,386,419	8,091,970	2,294,449	-
To aid homeowners:				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund	10,529	10,529	-	-
Revolving fund	676,721 6/	676,721 6/	-	-
Government National Mortgage Association:				
Management and liquidating functions	1,733,378 5/	1,733,378 5/	-	-
Special assistance functions	3,190,617 5/	3,190,617 5/	-	-
Low-rent public housing	71	71	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	143	143	-	-
Veterans Administration:				
Direct loans to veterans and reserves	1,328,641 5/	1,328,641 5/	-	-
Loan guaranty revolving fund	16,573	16,573	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation	240,808	240,808	-	-
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund	1,060	-	1,060	-
Agriculture Department:				
Farmers Home Administration:				
Self help housing land development fund:				
Loans to public and private nonprofit organizations	114	114	-	-
Veterans Administration:				
Direct loans to veterans and reserves	50,616	50,616	-	-
Loan guaranty revolving fund	1,346,905 5/	1,346,905 5/	-	-
Total to aid homeowners	8,596,177	8,595,117	1,060	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	1,850	1,850	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	4,571	4,571	-	-
Interstate Commerce Commission	28,279	28,279	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	21,710	21,710	-	-
Maritime Administration	49,799	49,799	-	-

Footnotes at end of Section.

(Continued on following page)

Section III- Federal Credit Programs

Table GA-III-2. - Loans Outstanding, September 30, 1970

Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
To aid industry (continued):				
Other loans:				
Expansion of defense production:				
Interior Department	2,593	-	2,593	-
Treasury Department	5,219	5,219	-	-
General Services Administration	26	26	-	-
Defense production guarantees:				
Air Force Department	1,056	1,056	-	-
Army Department	463	463	-	-
Navy Department	2,916	2,916	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	229,505	229,505	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	9,646	9,646	-	-
Geological Survey 7/	2,843	-	2,843	-
Transportation Department:				
Urban mass transportation fund	4,575	4,575	-	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	66	66	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund	446	446	-	-
Small Business Administration:				
Business loan and investment fund	1,209,355 5/	1,209,355 5/	-	-
Total to aid industry	1,635,216	1,629,781	5,435	-
To aid education:				
Health, Education, and Welfare Department:				
Office of Education:				
Elementary and secondary educational activities 7/	1,851	1,851	-	-
Higher educational activities, loans to institutions 7/	4,251	4,251	-	-
Higher educational activities, advances for reserve funds 7/	18,689	-	18,689	-
Higher education facilities loans fund	434,549 5/	434,549 5/	-	-
Loans to students in institutions of higher education 7/	1,321,152	-	1,321,152	-
Student loan insurance fund	1,451	1,451	-	-
National Institutes of Health:				
Loans to institutions:				
Health professions education fund	30,191 5/	-	30,191 5/	-
Nurse training fund	15,443 5/	-	15,443 5/	-
Other student loan programs 7/	141,470	-	141,470	-
Social and Rehabilitation Service:				
Assistance to refugees in the United States 7/	22,155	22,155	-	-
Housing and Urban Development Department:				
College housing loans	3,195,130 5/	3,195,130 5/	-	-
Total to aid education	5,194,333	3,667,387	1,526,945	-
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	121,749	121,749	-	-
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration 7/	158	158	-	-
Housing and Urban Development Department:				
Urban renewal programs	369,274	369,274	-	-
Low-rent public housing	182,025	182,025	-	-
Public facility loans	405,244 5/	405,244 5/	-	-
Public works planning advances fund	72,698	-	72,698	-
Revolving fund, liquidating programs	5,265	5,265	-	-
Interior Department:				
Bureau of Reclamation 7/	141,320 4/	141,320 4/	-	-
Office of Territories:				
Alaska public works	529	529	-	-
Loans for rehabilitation in Guam 7/	23,931	23,931	-	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Loans to the District of Columbia	322,452	322,452	-	-
General Services Administration:				
Public Works Administration (in liquidation)	46,658	46,658	-	-
Total to aid States, Territories, etc.	1,691,303	1,618,606	72,698	-

Footnotes at end of section.

(Continued on following page)

Section III - Federal Credit Programs
Table GA-III-2.- Loans Outstanding, September 30, 1970
Excluding Interagency Loans - (Continued)

In thousands of dollars

Type of loan [illegible]	[illegible]			Foreign [illegible]
	Total 1/	Loan account 2/	Expenditure account	
Foreign loans:				
Funds appropriated to the President:				
Liquidation of foreign military sales fund	76,993	-	76,993	-
Military assistance credits in liquidation	1,294	-	1,294	-
Agency for International Development:				
Alliance for Progress, development loans	2,216,737	-	2,216,737	-
Common defense, economic, and triangular trade loans	61,234	-	61,234	[illegible]
Development loans	4,853,712	-	4,853,712	-
Development loan fund liquidation account	227,821	-	227,821	883,745
Loans to domestic or foreign firms and United States firms in foreign countries	-	-	-	153,572
Loans of predecessor agencies in liquidation	996,351	-	996,351	681,354
Other loans	543,955	-	543,955	[illegible]
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits	1,820,195	-	1,820,195	-
Short-term export sales credits	370,428	370,428	-	-
Commerce Department:				
Maritime Administration	405	405	-	-
State Department:				
Loans to the United Nations 7/	81,694	-	81,694	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property	1,140,927	-	1,140,927	[illegible]
Loans and other credits	3,193,725 5/	-	3,193,725 5/	-
Receivable from foreign banking institutions	3,000	3,000	-	-
Atomic Energy Commission:				
Long-term receivables 7/	56,642	-	56,642	-
Export-Import Bank of the United States	5,746,479 9/	5,746,479 9/	-	-
Total foreign loans	21,391,592	6,120,312	15,271,280	[illegible]
Other loans:				
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration 7/	9,805	9,805	-	-
Housing and Urban Development Department:				
Housing for the elderly or handicapped	485,507 5/	485,507 5/	-	-
Low and moderate income sponsor fund	1,146	-	1,146	-
Low-rent public housing	430	430	-	-
Rehabilitation loan fund	91,096	91,096	-	-
Revolving fund, liquidating programs	4,894	4,894	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	25,840	25,840	-	-
Justice Department:				
Legal activities and general administration	17,722	-	17,722	-
State Department:				
Emergencies in the diplomatic and consular service 7/	1,161	-	1,161	-
General Services Administration:				
Liquidation of Virgin Islands Corporation	2,392	-	2,392	-
Surplus property credit sales and liquidation activities	157,740	127,975	29,765	-
Veterans Administration:				
Insurance appropriations policy loans 7/	1,254	1,254	-	-
National service life insurance fund 7/	869,223	869,223	-	-
Service-disabled veterans' insurance fund	10,732	10,732	-	-
Soldiers' and sailors' civil relief	4	4	-	-
U.S. Government life insurance fund 7/	80,509	80,509	-	-
Veterans' reopened insurance fund	6,347	6,347	-	-
Veterans' special life insurance fund	24,271	24,271	-	-
Vocational rehabilitation revolving fund	138	138	-	-
Small Business Administration:				
Disaster loan fund	411,960 5/	411,960 5/	-	-
Total other loans	[illegible]	2,149,984	52,186	-
Total, loan and expenditure account	51,097,211	31,873,158	19,224,053	[illegible]
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 7)	2,782,108	1,158,458	1,623,650	-
Total loans of agencies submitting financial statements on a quarterly basis (loan and expenditure accounts)	48,315,103 6/	30,714,700 6/	17,600,403	[illegible]

Footnotes at end of Section.

Continued on following page

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, September 30, 1970 Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
Memorandum				
Investments in securities of privately owned Government-sponsored enterprises:				
Agriculture Department:				
Consumer and Marketing Service:				
Milk market orders assessment fund	[illegible]73 4/	[illegible] 4/	-	-
Health, Education, and Welfare Department:				
Federal disability insurance trust fund	20,000	20,000	-	-
Federal old-age and survivors insurance trust fund	[illegible],000	20,000	-	-
Labor Department:				
Unemployment trust fund	[illegible],000	[illegible],000	-	-
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund	[illegible]	[illegible]	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation	[illegible]	[illegible]	-	-
Railroad Retirement Board:				
Railroad retirement account	[illegible]	[illegible]	-	-
Total memorandum	1[illegible],453	[illegible],453	-	-

1/ [illegible] foreign currency loans.
2/ Includes trust funds.
3/ The dollar equivalents of these loans are computed for reporting purposes [illegible] of the loan agreements stipulate [illegible] dollar [illegible] outstanding are generally valued at [illegible] units of foreign currency [illegible] the rates of exchange at which [illegible] Government agencies).
4/ [illegible]
5/ [illegible] against certain of the [illegible] Government National Mortgage [illegible] Section [illegible]-type activities [illegible]
6/ Includes $4.7 million representing defaulted mortgage notes and defaulted Title I, Section [illegible] notes reported as acquired security or collateral in the statement of financial condition of the Federal Housing Administration revolving fund.
7/ This activity submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of September 30, 1970, was not submitted, but the outstanding loans of this activity were reported to the Department of the Treasury and are shown on this line.
8/ Represents receivables of $4 million from Finland, $13 million from Greece, $[illegible] million from Japan, and $[illegible],365 million from the United Kingdom.
9/ Participation certificates amounting to $[illegible],484 million, issued against certain of these loans, were outstanding as of September 30, 1970.

Section IV - Trust Funds

Table GA-IV-1. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts: Total 2/	Receipts: Appropriations 3/	Receipts: Deposits by States 4/	Receipts: Net earnings on investments	Expenditures other than investments: Total 2/	Expenditures: Benefit payments	Expenditures: Payments to Railroad Retirement Accounts 6/
1957-61	[illegible]1,214	81,481	[illegible]	[illegible]	7[illegible]	[illegible]7,[illegible]15	[illegible]57
1962	1[illegible],[illegible]11	10,[illegible]	870	[illegible]	1[illegible]	12,666	361
1963	1[illegible]	12,[illegible]51	990	51[illegible]	14,[illegible]31	13,846	42[illegible]
1964	1[illegible],04[illegible]	14,335	[illegible],167	[illegible]39	15,[illegible]84	14,578	4[illegible]
1965	1[illegible],417	14,5[illegible]	1,258	[illegible]83	15,[illegible]	15,229	4[illegible]
1966	1[illegible],4[illegible]	1[illegible],474	1,302	[illegible]88	18,770	18,072	444
1967	[illegible],[illegible]71	[illegible],7[illegible]2	1,835	725	19,7[illegible] 7/	18,887	508
1968	[illegible],[illegible]41	[illegible],[illegible]	[illegible]	900	21,[illegible]24 7/	20,7[illegible]	438
1969	[illegible],348	[illegible]3,[illegible]	[illegible],260	1,013	24,690	23,73[illegible]	491
1970	[illegible]	27,19[illegible]	2,758	1,349	27,[illegible]20	26,266	579
1971 (Est.)	[illegible]	[illegible],115	[illegible],1[illegible]1	1,[illegible]1[illegible]	[illegible]	[illegible],817	[illegible]05
1972 (Est.)	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible],24[illegible]	[illegible]1,0[illegible]	[illegible]74
1970-Jan.	1,[illegible]	[illegible]	[illegible]	1[illegible]	2,0[illegible]4	2,046	-
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],110	2,075	-
Mar.	[illegible]	[illegible]	[illegible]	11	[illegible],137	2,103	-
Apr.	[illegible],101	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],040	-
May	[illegible],[illegible]54	[illegible]	[illegible]	[illegible]	2,4[illegible]0	[illegible],40[illegible]	-
June	[illegible],1[illegible]0	[illegible]	-[illegible]	[illegible]	[illegible]	2,414	[illegible]
July	[illegible],140	[illegible]	[illegible]	11	[illegible],44[illegible]	[illegible],4[illegible]	-
Aug.	[illegible],4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],436	-
Sept.	[illegible],[illegible]76	[illegible],1[illegible]	-[illegible]	11	[illegible],4[illegible]	[illegible],45[illegible]	-
Oct.	1,[illegible]1[illegible]	1,[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible],4[illegible]7	-
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Dec.	[illegible]	[illegible]	-[illegible]1	[illegible]	[illegible]	[illegible],47[illegible]	-
Fiscal 1971 to date	[illegible]	[illegible]	[illegible],4[illegible]1	[illegible]	14,[illegible]	14,7[illegible]	-

Fiscal year or month	Expenditures, etc. - (Continued): Construction [illegible]	Administrative expenses: [illegible]	Administrative expenses: [illegible]	Administrative expenses: Reimbursement to or from [illegible] Trust Funds	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance
1957-61	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	1[illegible]	1,[illegible]7
1962	[illegible]	[illegible]	[illegible]	-[illegible]	-1,[illegible]	1[illegible]	1[illegible],4[illegible]6	1,[illegible]
1963	[illegible]	[illegible]	[illegible]	-[illegible]	-[illegible]75	18,[illegible]87	[illegible]	1,[illegible]4
1964	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	1[illegible],746	1[illegible]	1,4[illegible]1
1965	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible],1[illegible]8	1[illegible]	1,41[illegible]
1966	[illegible]	[illegible]	44	-[illegible]4	-[illegible]	1[illegible],3[illegible]	[illegible]	1,[illegible]64
1967	[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible],5[illegible]1	[illegible]	[illegible],[illegible]1
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],54[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]
1970	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible],1[illegible]1	[illegible]
1971 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],1[illegible]	[illegible]
1970-Jan.	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]1	[illegible]4	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible],[illegible]1	[illegible],4[illegible]	[illegible],1[illegible]
June	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible],1[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1971 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: [illegible]

1/ [illegible]

2/ [illegible] administrative and other costs [illegible] World War II veterans [illegible] million [illegible], paid from the [illegible] ning [illegible] 1951, small amounts [illegible] expenditures incidental to the operation [illegible] payments from Federal Disability Insurance Trust Fund [illegible] waste paper; $78 million for each [illegible], [illegible] FY 1969, $78 million FY 1970, $78 million December 1970 for military service credits; and $[illegible] million for FY 19[illegible], $[illegible] million [illegible] and $[illegible] million December 19[illegible] for benefits for the [illegible] include $[illegible] million FY 1971, $[illegible] million FY 19[illegible] for military service credits, $[illegible] million FY 197[illegible], and $[illegible] million [illegible] for [illegible] for the [illegible].

3/ Includes unappropriated receipts from January 1[illegible].

4/ To cover employees of States and their political subdivisions [illegible]

5/ [illegible] Disability Insurance Trust Fund [illegible] Service.

6/ [illegible]

7/ [illegible]

8/ [illegible] Public Law [illegible]

9/ From the Social Security Act, as amended [illegible] the Internal Revenue Code [illegible] footnote 10.

10/ [illegible] Old-Age and Survivors Insurance [illegible] under provisions [illegible] Social Security [illegible], previously these expenses [illegible] the Social Security [illegible] trust funds.

[illegible] $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-2. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Calendar year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
								Administrative: Reimbursement to					
	[1]	Appropriations [2]	Deposits by States [3]	Interest and profits on investments	[4]	Benefit payments	Payments to Railroad Retirement accounts [5]	SOA Trust Funds [6]	General fund		Total	Investments	Unexpended balance [7]
1967-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971 (Est.)	[illegible]	4,102	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	180		1,507	[illegible]	6,308	304
1972 (Est.)	[illegible]	4,480	[illegible]	400	3,652	3,410	14	194		1,790	8,402	8,082	320
1970-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	227	220	-	15	1	25	4,127	3,867	260
Feb.	[illegible]	404	[illegible]	[illegible]	238	225	-	11	1	230	4,356	4,025	331
Mar.	[illegible]	454	11	1	232	217	-	14	1	133	4,490	4,238	251
Apr.	[illegible]	445	[illegible]	[illegible]	228	201	-	15	1	126	4,616	4,324	292
May	[illegible]	417	104	[illegible]	270	[illegible]	-	13	1	254	4,870	4,534	336
June	[illegible]	386	1	104	277	[illegible]	10	[illegible]	1	[illegible]	5,105	4,835	270
July	[illegible]	[illegible]	[illegible]	1	271	[illegible]	-	11	1	[illegible]	[illegible]	4,897	259
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	276	[illegible]	-	11	1	[illegible]	[illegible]	5,091	269
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	281	[illegible]	-	16	1	-37	[illegible]	5,028	295
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	11	1	[illegible]	[illegible]	5,040	285
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	13	1	98	[illegible]	5,116	306
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1	[illegible]	[illegible]	[illegible]	270
Fiscal 1971 to date	[illegible]	1,794	[illegible]	[illegible]	1,677	[illegible]	-	61	4	510	[illegible]	5,340	270

Source: [illegible] Table FF0-1.

[1] Includes payments for military service credits as follows: $1[illegible] million FY 1967, FY 1968, $[illegible] million FY 1969, $1[illegible] million FY 1970 and $1[illegible] million December 1970. Estimates are $1[illegible] million for FY 1971 and $50 million for FY 1972.

[2] Includes unappropriated receipts from January 1962 to June 1965.

[3] To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

[4] Includes payments for Vocational Rehabilitation Services beginning May 1966 and construction and equipment of buildings. Estimates include $22 million FY 1971, $25 million FY 1972 for Vocational Rehabilitation Service; $2 million FY 1971 and FY 1972 for construction and equipment of buildings.

[5] See Table GA-IV-[illegible], footnote [illegible].

[6] For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401) (g)(1)). Beginning July 1966 Monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

[7] Includes $47 million paid from Railroad Retirement Accounts in FY 1960.

[8] Excludes transactions for investments in non-Federal securities.

* Less than $[illegible],000.

r Revised.

Table GA-IV-3. - Federal Hospital Insurance Trust Funds

(In millions of dollars)

Calendar year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total [1] [2]	Appropriations	Federal payment [3]	Deposits by States	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balance
1966	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible] [4]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible] [4]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1971 (Est.)	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible] [4]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1972 (Est.)	[illegible]	4,801	[illegible]	[illegible]	[illegible]	[illegible] [4]	[illegible]	160	*	[illegible]	[illegible]	1,997	15
1970-Jan.	[illegible]	[illegible]	-	*	[illegible]	411	[illegible]	11	-	-114	[illegible]	[illegible]	-1
Feb.	[illegible]	[illegible]	-	[illegible]	4	[illegible]	[illegible]	10	*	142	[illegible]	[illegible]	188
Mar.	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	12	*	-23	[illegible]	[illegible]	5
Apr.	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	11	-	15	[illegible]	[illegible]	-6
May	[illegible]	[illegible]	-	[illegible]	1	[illegible]	[illegible]	12	*	135	[illegible]	[illegible]	128
June	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	14	*	[illegible]	[illegible]	[illegible]	24
July	[illegible]	[illegible]	-	*	[illegible]	[illegible]	[illegible]	10	-	-90	[illegible]	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	11	-	156	[illegible]	[illegible]	102
Sept.	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	14	-	-121	[illegible]	[illegible]	-32
Oct.	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	11	-	-144	[illegible]	[illegible]	10
Nov.	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	13	*	-23	[illegible]	[illegible]	82
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	*	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1971 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]

Source: See Table FF0-1.

[1] Includes nominal amounts of other receipts.

[2] Includes receipts and interest from Railroad Retirement account - net settlement of $16 million FY 1967, $44 million FY 1968, $94 million FY 1969, $64 million FY 1970, and $66 million in August 1970. Estimates are $64 million FY 1971 and $[illegible] million FY 1972.

[3] Represents payments for military service credits of $11 million for each FY 1967 and 1968, $[illegible] million FY 1969, $11 million FY 1970 and December 1970; and payment for transitional coverage for the uninsured of $[illegible] million FY 1967, $273 million FY 1968, $749 million FY 1969, $[illegible] million FY 1970 and $863 million December 1970. Estimates are $863 million FY 1971 and $503 million FY 1972 for transitional coverage; $11 million FY 1971 and $48 million FY 1972 for military service credits.

[4] Excludes transactions for investment in non-Federal securities.

[5] Includes Payments for incentive reimbursement experimentation of $1 million FY 1971 and $[illegible] million FY 1972.

* Less than $500,000.

Section IV - Trust Funds

Table GA-IV-4. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Premiums	Federal contributions	Interest and profits on investments	Expenditures other than investments: Total	Benefit payments	Administrative expenses	Construction	Net increase, or decrease (-), in assets	Assets, end of period: Total	Investments	Unexpended balance
1967	[illegible]	647	[illegible]	[illegible]	[illegible]	664	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1968	1,353	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	143	-	[illegible]	[illegible]	[illegible]	[illegible]
1969	1,911	903	[illegible]	[illegible]	[illegible]	1,645	[illegible]	-	71	[illegible]	[illegible]	[illegible]
1970	1,876	936	[illegible]	1	[illegible]	[illegible]	[illegible]	1	[illegible]	57	[illegible]	44
1971 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
1972 (Est.)	2,744	[illegible]	1,376	21	[illegible]	[illegible]	271	1	[illegible]	[illegible]	[illegible]	[illegible]
1970-Jan.	173	[illegible]	87	*	[illegible]	[illegible]	21	-	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	159	74	84	1	[illegible]	[illegible]	17	-1	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	157	[illegible]	[illegible]	1	[illegible]	[illegible]	1	*	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	165	81	[illegible]	*	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
May	148	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	44	[illegible]
June	152	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]
July	212	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	4
Aug.	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	214	110	104	*	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	216	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	200	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	212	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1971 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]

Source: See Table FFO-1.
1/ Includes nominal amounts of other receipts.
* Less than $500,000.

Table GA-IV-5. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Appropriations 3/	Interest and profits on investments	From FOASI and FDI trust funds 2/	From Unemployment Trust Fund 4/	Expenditures other than investments: Total 5/	Benefit payments	To Unemployment Trust Fund 4/	Administrative expenses 6/	Net increase, or decrease (-), in assets	Assets, end of period: Total	Investments	Unexpended balance 7/
1936-61	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1962	1,081	564	107	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-54	[illegible]	[illegible]	[illegible]
1963	1,128	[illegible]	105	[illegible]	[illegible]	[illegible]	1,064	[illegible]	10	[illegible]	[illegible]	[illegible]	[illegible]
1964	1,192	[illegible]	130	[illegible]	47	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	[illegible]	143	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	[illegible]	[illegible]	[illegible]	[illegible]
1966	1,411	[illegible]	150	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	1,611	[illegible]	163	539	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,477	[illegible]	[illegible]
1968	1,560	814	[illegible]	458	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	4,427	[illegible]
1969	1,686	[illegible]	[illegible]	513	78	[illegible]	[illegible]	47	15	[illegible]	[illegible]	[illegible]	[illegible]
1970	1,823	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16	[illegible]	[illegible]	[illegible]	[illegible]
1971 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972 (Est.)	2,028	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	[illegible]	[illegible]	[illegible]
1970-Jan.	18	14	4	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	163	148	15	-	-	[illegible]	[illegible]	7	1	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	119	81	1	-	[illegible]	[illegible]	[illegible]	-	1	[illegible]	4,271	[illegible]	[illegible]
Apr.	15	11	4	-	-	[illegible]	144	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
May	166	154	12	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	151
June	849	87	[illegible]	[illegible]	24	[illegible]	[illegible]	-	1	[illegible]	[illegible]	[illegible]	[illegible]
July	11	[illegible]	[illegible]	-	-	140	136	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	118	107	11	-	-	[illegible]	137	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	108	87	1	-	[illegible]	[illegible]	137	-	1	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	11	7	4	-	-	[illegible]	238	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	174	164	[illegible]	-	-	[illegible]	151	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	171
Dec.	201	84	[illegible]	-	[illegible]	[illegible]	154	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1971 to date	623	[illegible]	[illegible]	-	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: See Table FFO-1.
1/ Includes payment for military service credits beginning fiscal 1965.
2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, and $63 million August 1970.
3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (K)). See Tables GA-IV-1 and GA-IV-2.
4/ See Table GA-IV-6. Receipts include repayment and interest.
5/ Includes $62 million (1936-60), paid to Federal old-age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance Trust Fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and beginning FY 1970 includes $5 million paid to Railroad Unemployment Trust Fund.
6/ Paid from the trust fund beginning 1950 (63 Stat. 297).
7/ Includes unappropriated receipts.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-6. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											Expenditures other than investments		
	Employment security program						Railroad unemployment insurance							
	Total	State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/	Interest and profits on investments	Total	Employment Security program	
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Advances from Railroad Retirement Accounts 8/	Advances from General fund	Deposits by Railroad Retirement board			State accounts 1/	Employment Security Administration Account 2/
													Withdrawals by States	Grants to States
1936-61	37,722 10/	30,350	344 11/	51	439	498	1,672	16	13	18	3,513	31,974 10/	28,649	375
1962	3,985	2,729	453	35	-	333	147	101	7	8	173	3,906	2,819	468
1963	4,261	3,009	945	-82	-	2	150	38	-1	8	191	3,819	2,810	336
1964	4,288	3,042	847	-4	-	*	144	35	-	12	213	3,698	2,703	413
1965	4,132	3,052	615	-	-	-	143	58	-	10	255	3,130	2,390	399
1966	4,126	3,067	561	-	-	-	139	41	-	9	309	2,687	1,974	477
1967	4,072	2,917	597	-	-	-	137	29	-	9	384	2,755 11/	2,001	540
1968	3,822	2,605	601	-	-	-	131	35	-	9	442	2,830	2,074	552
1969	3,899	2,561	633	-	-	-	126	47	-	8	523	2,865	2,061	588
1970	4,114 12/	2,564	770	-	-	-	123	45	-	8	604	3,634	2,793	624
1971 (Est.)	4,344	3,300	776	-	-	-	125	45	-	8	690	6,040	5,080	743
1972 (Est.)	5,309	3,200	858	-	-	-	122	45	-	9	775	5,265	4,270	806
1970-Jan	167	59	70	26	-	-	*	8	-	*	3	383	308	60
Feb	595	267	567	-278	-	-	7	7	-	*	24	375	312	44
Mar	67	25	14	-	-	-	22	-	-	1	4	443	345	65
Apr	256	194	39	-	-	-	1	7	-	*	17	384	308	64
May	886	784	71	-	-	-	2	6	-	*	23	340	281	50
June	310 13/	37	4	-	-	-	27	-	-	2	235	415	305	77
July	191	158	26	-	-	-	*	2	-	*	4	389	309	70
Aug	617	535	42	-	-	-	10	5	-	1	25	402	321	71
Sept	79	22	3	30	-	-	21	-	-	1	4	332	289	12
Oct	137	86	20	7	-	-	*	3	-	*	16	373	303	59
Nov	428	331	31	24	-	-	11	6	-	1	21	417	347	61
Dec	361	94	8	55	-	-	19	-	-	1	265	566	471	64
Fiscal 1971 to date	1,819	1,196	197	115	-	-	61	21	-	4	335	2,478	2,040	337

Fiscal year or month	Expenditures other than investments - (Continued)										Net increase or decrease (-), in assets	Assets, end of period		
	Employment security program - (Continued)						Railroad unemployment insurance							
	Employment Security Administration Account - (Continued)			Federal Extended Compensation Account 5/			Railroad Unemployment Insurance Account 6/			Administration fund 9/		Total	Investments	Unexpended balance
	Payments to general fund		Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Benefit payments	Temporary extended benefit payments	Repayment of advances to -		Administrative expenses			
	Reimbursements and recoveries	Interest on advances 13/							Railroad Retirement Accounts 14/	General fund				
1936-61	6	1	8	491	-	6	2,186	10	118	-	28	5,748	5,756 15/	5,720	36 16/
1962	5	3	10	304	-	38	202	9	37	2	9	79	5,835	5,792	43
1963	6	3	12	-15	466	2	167	*	9	10	9	442	6,277	6,245	32
1964	55	3	13	-2	325	*	134	-	47	7	9	590	6,867	6,827	40
1965	112	2	13	*	*	-	115	-	90	-	8	1,002	7,870	7,794	76
1966	30	2	17	*	-	-	88	*	92	-	7	1,439	9,308	9,262	47
1967	14	4	18	-	-	-	71	-	100	-	6	1,318	10,626	10,531	95
1968	9	4	18	*	-	-	76	-	92	-	7	992	11,618	11,563	55
1969	10	4	21	*	-	-	97	-	78	-	6	1,034	12,652	12,587	65
1970	11	5	18	-	-	-	93	-	84	-	6	485	13,137	13,008	129
1971 (Est.)	10	3	24	-	-	-	92	-	80	-	8	-1,696	11,441	11,365	76
1972 (Est.)	11	2	-	-	-	-	95	-	73	-	7	-257	11,184	11,099	85
1970-Jan	3	*	3	-	-	-	9	-	-	-	1	-216	12,979	12,887	92
Feb	3	4	1	-	-	-	9	-	-	-	*	220	13,199	13,154	46
Mar	3	*	2	-	-	-	9	-	18	-	*	-375	12,824	12,829	-5
Apr	*	*	2	-	-	-	9	-	-	-	1	-128	12,696	12,576	120
May	*	*	2	-	-	-	7	-	-	-	1	545	13,242	13,231	11
June	*	*	1	-	-	-	7	-	24	-	*	-105	13,137	13,008	129
July	*	*	3	-	-	-	6	-	-	-	1	-198	12,939	12,763	177
Aug	*	*	2	-	-	-	8	-	-	-	1	214	13,154	13,110	43
Sept	*	*	2	-	-	-	8	-	20	-	*	-252	12,902	12,800	102
Oct	*	*	2	-	-	-	8	-	-	-	1	-235	12,666	12,559	107
Nov	*	*	*	-	-	-	8	-	-	-	1	8	12,675	12,604	71
Dec	*	*	1	-	-	-	8	-	21	-	1	-197	12,478	12,441	37
Fiscal 1971 to date	1	1	11	-	-	-	45	-	41	-	4	-659	12,478	12,441	37

Footnotes at end of Table GA-IV-7.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures (other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investments	The operating balance
1941-61	16,916	9,396	4,734	2,786	11,143	5,773	5,773	5,759	14
1962	664	483	7	174	626	37	5,811	5,804	7
1963	658	477	6	175	747	-89	5,721	5,714	7
1964	661	478	6	176	585	75	5,797	5,783	14
1965	662	475	7	182	545	117	5,914	5,909	5
1966	693	497	5	191	485	208	6,122	6,115	7
1967	693	487	6	200	729 1/	-36	6,086	6,079	7
1968	693	476	5	211	546 1/	147	6,233	6,228	4
1969	708	478	6	225	627	81	6,315	6,301	13
1970	711	463	3	245	685	26	6,341	6,320	21
1971 (Est.)	757	478	4	276	720	37	6,379	6,357	22
1972 (Est.)	790	493	4	293	742	48	6,427	6,406	21
1970-Jan	45	42	*	3	63	-18	6,208	6,206	2
Feb	47	37	*	10	53	-6	6,202	6,196	6
Mar	42	41	*	1	70	-28	6,174	6,168	6
Apr	41	39	*	3	63	-22	6,153	6,146	7
May	37	36	*	*	50	-14	6,139	6,132	7
June	258	44	*	214	57	202	6,341	6,320	21
July	43	40	*	3	65	-22	6,319	6,311	8
Aug	46	37	*	8	48	-2	6,316	6,297	20
Sept	38	37	*	*	59	-21	6,295	6,286	9
Oct	40	39	*	1	54	-14	6,281	6,273	7
Nov	36	35	*	*	42	-6	6,274	6,253	17
Dec	160	39	*	121	59	101	6,475	6,366	4
Fiscal 1971 to date	362	228	2	131	334	54	6,375	6,360	4

Source: See Table FFO-1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.
* Less than $500,000.

Footnotes to Table GA-IV-6

Source: See Table FFO-1.

1/ State unemployment funds; used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 14, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C.363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.

11/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

12/ Includes $5 million from Railroad Retirement Unemployment Insurance Account.

13/ Includes interest on refunds of taxes.

14/ Includes interest.

15/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1959.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-8. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of December 31, 1970

(In millions of dollars)

[illegible] securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities:							
Public issues:							
Notes:							
[illegible]	[illegible]	-	-	-	-	18	7
[illegible]	[illegible]	-	-	-	-	20	192
[illegible]	[illegible]	-	-	-	-	-	68
[illegible]	[illegible]	7	10	-	-	14	32
[illegible]	[illegible]	17	4	-	-	7	3
[illegible]	[illegible]	5	-	-	-	51	19
[illegible]	[illegible]	22	-	-	-	-	1
[illegible]	[illegible]	90	24	-	-	89	37
[illegible]	[illegible]	15	10	-	-	-	134
[illegible]	[illegible]	-	14	-	-	35	3
Bonds:							
[illegible]	[illegible]	-	-	-	-	-	-
[illegible]	[illegible]	30	-	-	-	8	10
[illegible]	[illegible]	-	-	-	-	40	12
[illegible]	[illegible]	-	2	-	-	21	32
[illegible]	[illegible]	-	3	-	-	34	46
[illegible]	[illegible]	40	16	-	-	-	48
[illegible]	[illegible]	-	-	-	-	-	9
[illegible]	[illegible]	12	10	-	-	-	127
[illegible]	[illegible]	6	-	-	-	-	3
[illegible]	[illegible]	24	5	-	-	157	16
[illegible]	5/15/75-85	78	21	-	-	47	33
[illegible]	6/15/78-83	60	-	-	-	-	53
[illegible]	2/15/80	153	30	-	-	126	106
[illegible]	11/15/80	44	-	-	-	6	53
[illegible]	6/15/85	26	-	-	-	7	14
[illegible]	8/15/87-92	33	81	-	-	14	106
[illegible]	11/15/88-93	-	-	-	-	6	18
[illegible]	5/15/89-94	91	68	-	-	13	174
[illegible]	2/15/90	556	10	-	-	39	113
[illegible]	2/15/95	70	-	-	-	3	-
[illegible]	11/15/98	552	5	-	-	32	43
[illegible] (Investment Series B)	4/1/75-80	4,065	-	-	-	-	745
Total public issues		3,522	315	-	-	793	2,257
Special issues:							
Certificates:							
[illegible]	[illegible]	-	-	-	-	-	4,984
[illegible]	[illegible]	-	-	-	-	10	-
[illegible]	[illegible]	513	68	-	-	-	-
[illegible]	[illegible]	-	63	-	-	-	-
[illegible]	[illegible]	-	34	-	-	-	-
[illegible]	[illegible]	-	-	-	15	-	-
[illegible]	[illegible]	-	-	-	48	-	-
[illegible]	[illegible]	-	-	-	19	-	-
[illegible]	[illegible]	-	-	-	-	-	-
[illegible]	[illegible]	-	-	-	-	8	-
[illegible]	[illegible]	-	-	-	-	*	-
[illegible]	[illegible]	-	-	-	-	1	-
[illegible]	[illegible]	-	-	-	21	-	-
[illegible]	[illegible]	-	-	-	28	-	-
[illegible]	[illegible]	1,495	230	1,045	-	-	-
[illegible]	[illegible]	-	142	-	-	-	-
[illegible]	[illegible]	-	-	-	-	187	-
[illegible]	[illegible]	-	-	-	-	11	-
[illegible]	[illegible]	-	-	-	-	11	-
Notes:							
[illegible]	[illegible]	4,720	309	-	-	409	-
[illegible]	[illegible]	2,461	584	400	-	-	-
[illegible]	[illegible]	-	-	-	-	483	-
[illegible]	[illegible]	3,844	1,152	729	-	648	-
[illegible]	[illegible]	5,033	1,394	414	3	-	-
[illegible]	[illegible]	-	-	-	-	847	-
Bonds:							
[illegible]	[illegible]	4,160	-	-	-	-	-
[illegible]	[illegible]	-	-	-	-	317	-
[illegible]	[illegible]	-	349	-	-	-	-
[illegible]	[illegible]	-	208	-	-	-	-
[illegible]	[illegible]	2,240	-	-	-	-	-
[illegible]	[illegible]	1,738	-	-	-	-	-
[illegible]	[illegible]	-	154	-	-	-	-
[illegible]	[illegible]	2,581	-	-	-	-	-
[illegible]	[illegible]	-	179	-	-	-	-
[illegible]	[illegible]	-	-	-	-	463	-
Total special issues		25,787	4,968	3,093	134	3,396	9,984

(Continued on following page)

Section IV - Trust Funds

Table GA-IV-8. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of December 31, 1970 - (Continued)

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	[illegible] Retirement Account	Unemployment Trust Fund
Agency securities:							
Participation certificates:							
6.30% - [illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]
5.20 - [illegible]	[illegible]	-	-	-	-	[illegible]	[illegible]
5.20 - [illegible]	[illegible]	-	-	-	-	[illegible]	-
5.20 - [illegible]	[illegible]	100	-	50	-	-	-
5-1/2 - [illegible]	[illegible]	50	50	-	-	-	-
5.10 - [illegible]	[illegible]	[illegible]	-	-	-	-	-
6.40 - [illegible]	[illegible]	[illegible]	-	-	-	-	-
6 - [illegible]	[illegible]	35	-	-	-	70	70
6.05 - [illegible]	[illegible]	[illegible]	-	-	-	-	-
6.45 - [illegible]	[illegible]	[illegible]	-	-	-	-	-
6.20 - [illegible]	[illegible]	[illegible]	-	-	-	-	-
Total participation certificates.....		[illegible]	[illegible]	71	-	140	200
Total.....		29,949	5,340	3,103	134	4,349	[illegible]

Source: Bureau of Accounts.

[illegible] than $500,000.

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March 1970 through February 1971

	Issue and page number											
	1970										1971	
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Articles:												
Treasury financing operations	[illegible]	[illegible]	II	[illegible]	[illegible]		II	II	II	II	II	II
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by principal sources	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	2
Chart - Budget receipts by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Budget outlays by agencies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	5
Undistributed intrabudgetary transactions	7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7	7	[illegible]	7	7	7
Budget outlays by function	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8	8
Investment transactions of Government accounts in Federal securities (net)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	10	10	[illegible]	10	10
Trust funds transactions	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	11	11	11	11	11	11
Selected accrual data reported by Federal agencies	...	...	...	...	...	...	...	...	...	12	...	...
Detail of excise tax receipts	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	13	...	...
Summary of internal revenue collections by States, and other areas	...	...	[illegible]	...	...	...	...	...	...	...	...	...
Federal obligations	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13
Account of the Treasurer of the United States:												
Status of the account of the Treasurer of the United States	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16	16
Analysis of changes in tax and loan account balances	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17	[illegible]	[illegible]	20	[illegible]	17	17
Summary of cash transactions through the account of the Treasurer of the United States	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21	[illegible]	18	18
Gold assets and liabilities of the Treasury	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21	[illegible]	18	18
Monetary statistics:												
Money in circulation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19	19
Federal debt:												
Summary of Federal debt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20	20
Computed interest charge and computed interest rate on interest-bearing public debt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20
Interest-bearing public debt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21	21
Maturity distribution and average length of marketable interest-bearing public debt	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21	21
Special public debt issues	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	22	22
Interest-bearing securities issued by Government agencies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	23	23
Participation certificates	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24	[illegible]	[illegible]	24	24
Debt subject to statutory limitation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25	[illegible]	[illegible]	[illegible]	25
Status and application of statutory limitation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	26
Treasury holdings of securities issued by Government corporations and other agencies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27
Public debt operations:												
Maturity schedule of interest-bearing marketable public debt securities other than regular weekly and annual Treasury bills outstanding	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	28
Offerings of Treasury bills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29
New money financing through regular weekly Treasury bills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31	31
Offerings of public marketable securities other than regular weekly Treasury bills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	36	34	34
Unmatured marketable securities issued in advance refunding operations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	...	...
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	41	37	37
Allotments by investor classes on subscriptions for public marketable securities	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]	39
Disposition of public marketable securities other than regular weekly Treasury bills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	46	[illegible]	[illegible]	42
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	45	49	[illegible]	45	45
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	61	[illegible]	58	58
United States savings bonds:												
Sales and redemptions by series, cumulative	[illegible]	71	64	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	64	60	60
Sales and redemptions by periods, all series combined	[illegible]	71	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	63	64	60	60
Sales and redemptions by periods, Series E through K	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	61	[illegible]	64	[illegible]	61	61
Redemptions of matured and unmatured savings bonds	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	66	67	63	63
Sales and redemptions by denominations, Series E and H combined	...	...	[illegible]	...	...	[illegible]	...	...	67	...	...	64
Sales by States, Series E and H combined	...	...	...	...	...	[illegible]	...	...	...	...	...	65
United States savings notes:												
Sales and redemptions by periods	[illegible]	[illegible]	[illegible]	[illegible]	62	64	64	[illegible]	68	68	64	66
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	[illegible]	[illegible]	70	[illegible]	[illegible]	65	65	64	69	69	65	67
Estimated ownership by private investors	[illegible]	[illegible]	71	[illegible]	64	66	66	65	70	70	66	68
Treasury survey of ownership	[illegible]	[illegible]	72	[illegible]	[illegible]	67	67	66	71	71	67	69
Treasury survey-commercial bank ownership	...	...	...	...	...	73	...	...	...	...	...	75

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Market quotations on Treasury securities:												
End-of-month closing quotations by issues												
Chart - Yields of Treasury securities												
Average yields of long-term bonds:												
Average yields of Treasury, corporate and municipal bonds by periods												
Chart - Average yields of Treasury, corporate and municipal bonds												
Exchange Stabilization Fund:												
Balance sheet	...		...	...		...	...		...	...		
Income and expense	...		...	...		...	...		...	...		
National bank reports:												
Income, expenses, and dividends of national banks	...	...	...		...	...	...	...	...	...	...	...
International financial statistics:												
U.S. reserve assets												
U.S. liquid liabilities to foreign countries												
U.S. liquid liabilities to official institutions of foreign countries, by area												
Nonmarketable U.S. Treasury bonds and notes, official institutions of foreign countries												
U.S. position in the IMF												
U.S. net monetary gold transactions with foreign countries and international and regional organizations												
Capital movements between the United States and foreign countries:												
Liabilities to foreigners reported by banks in the United States												
Claims on foreigners reported by banks in the United States												
Liabilities to foreigners reported by nonbanking concerns in the United States												
Claims on foreigners reported by nonbanking concerns in the United States												
Transactions in long-term securities with foreigners reported by banks and brokers in the United States												
Foreign credit and debit balances in brokerage accounts												
Foreign branches of United States commercial banks:												
Dollar and foreign currency assets of foreign branches	...	...	...	...	...	...	...	...	...	...	...	...
Dollar assets of foreign branches	...	...	...	...	...	...	...	...	...	...	...	...
Foreign currency assets of foreign branches	...	...	...	...	...	...	...	...	...	...	...	...
Dollar and foreign currency liabilities of foreign branches	...	...	...	...	...	...	...	...	...	...	...	...
Dollar liabilities of foreign branches	...	...	...	...	...	...	...	...	...	...	...	...
Foreign currency liabilities of foreign branches	...	...	...	...	...	...	...	...	...	...	...	...
Dollar and foreign currency assets of foreign branches in United Kingdom	...	...	...	...	...	...	...	...	...	...	...	...
Dollar assets of foreign branches in United Kingdom	...	...	...	...	...	...	...	...	...	...	...	...
Foreign currency assets of foreign branches in United Kingdom	...	...	...	...	...	...	...	...	...	...	...	...
Dollar and foreign currency liabilities of foreign branches in United Kingdom	...	...	...	...	...	...	...	...	...	...	...	...
Dollar liabilities of foreign branches in United Kingdom	...	...	...	...	...	...	...	...	...	...	...	...
Foreign currency liabilities of foreign branches in United Kingdom	...	...	...	...	...	...	...	...	...	...	...	...
Foreign currencies acquired by the U.S. Government without payment of dollars:												
Foreign currency transactions, summary and country data	...	...	...	...	...	...	...	...	...	...	...	...
Foreign currency transactions, U.S. Treasury trust fund	...		...	...	...	...	...	...	...	...	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	...	...	...	...	...	...	...	...	...	...
Statements of income and expense	...	...	...	...	...	...	...	...	...	...	...	...
Statements of source and application of funds	...	...	...	...	...	...	...	...	...	...	...	...
Regular Governmental activities:												
Statements of financial condition	...	...	...	...	...	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans												
Loans outstanding, excluding interagency loans		...		...		...	...	...	...		...	
Trust funds:												
Federal Old-age and Survivors Insurance Trust Fund	...	...		...	...		...	...		...	...	
Federal Disability Insurance Trust Fund	...	...		...	...		...	...		...	...	
Federal Hospital Insurance Trust Fund	...	...		...	...		...	...		...	...	
Federal Supplementary Medical Insurance Trust Fund	...	...		...	...		...	...		...	...	
Railroad Retirement Accounts	...	...		...	...		...	...		...	...	
Unemployment Trust Fund	...	...		...	...		...	...		...	...	
National Service Life Insurance Fund	...	...		...	...		...	...		...	...	
Investments of specified trust accounts	...	...		...	...		...	...		...	...	

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